



# ASX ANNOUNCEMENT

2 December 2024



## Environmental Milestone Reached on the Wolfsberg Project

European Lithium Limited (ASX: **EUR**, FRA:PF8, OTC: EULIF) (**European Lithium** or the **Company**) is pleased to announce that ECM Lithium AT GmbH (**ECM**), a wholly owned subsidiary of Critical Metals Corp (Nasdaq: **CRML**) has received a notice from the Carinthian state government that an Environmental Impact Assessment (EIA) is not required for the Wolfsberg Lithium Project, which is strategically located in Austria. This is an important step on the way to realizing the project and establishing a European battery supply chain for electromobility. Now, as it relates to underground mining where the surface area required by the above-ground facilities is less than 10 hectares, as is envisaged for lithium mining on the Koralpe, no EIA is required by law.

Tony Sage, Chairman of EUR, commented: *“This is an extraordinary achievement for Critical Metals Corp and our Wolfsberg project, as we chart a path forward for the production of critical minerals in Europe. This decree makes the Wolfsberg Project the first new mining project within the EU that is able to pave the way into the fast-track approval process for new mining projects in the critical minerals sector. This is a significant milestone towards sustainable production of lithium from Austrian mining extraction in an integrated European supply chain located in the heart of Europe”.*

European Lithium holds 66,416,641 (74.30%) ordinary shares in Critical Metals. Based on the closing share price of Critical Metals being US\$6.81 per share as of 29 November 2024, the Company’s current investment in Critical Metals is valued at US\$452,297,325 (A\$696,537,881) noting that this valuation is subject to fluctuation in the share price of Critical Metals. Through this significant interest, EUR is aligned with Critical Metals vision to become a key supplier for the lithium-ion battery supply chain in Europe.

### About CRML

Critical Metals Corp. is a leading mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next generation technologies for Europe and its western world partners. Its initial flagship asset is the Wolfsberg Lithium Project located in Carinthia, 270 km south of Vienna, Austria. The Wolfsberg Lithium Project is the first fully permitted mine in Europe and is strategically located with access to established road and rail infrastructure and is expected to be the next major producer of key lithium products to support the European market. Wolfsberg is well positioned with offtake and downstream partners to become a unique and valuable building block in an expanding geostrategic critical metals portfolio. In addition, Critical Metals owns a 20% interest in prospective Austrian mineral projects previously held by European Lithium and recently entered into an agreement to acquire a 92.5% controlling interest in the Tanbreez Greenland Rare Earth Mine (refer ASX announcement 11 June 2024 and 19 June 2024).

For more information, please visit <https://criticalmetalscorp.com> for an updated investor presentation

This announcement has been approved for release on ASX by the Board of Directors.

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