



METAL HAWK

LIMITED

AGM PRESENTATION

NEW HIGH GRADE GOLD DISCOVERIES
IN WESTERN AUSTRALIA

27 November 2024

ASX : MHK

Summary information

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Forward Looking Statements

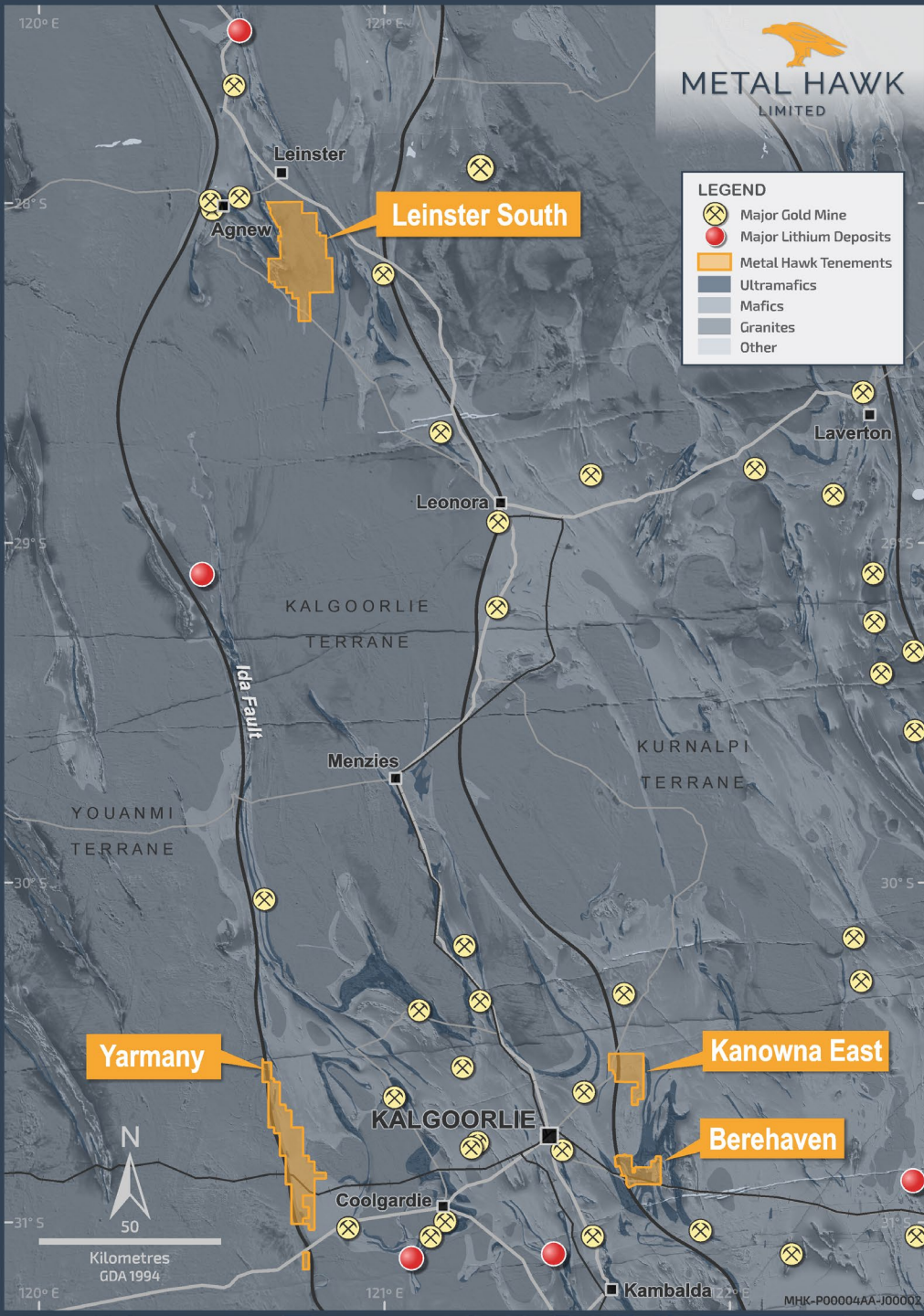
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Information in this presentation is available in the following Metal Hawk Limited ASX announcements:

- | | |
|--|---------------------------------|
| - HIGH GRADE GOLD DISCOVERED AT LEINSTER SOUTH | 5 TH August 2024 |
| - LEINSTER SOUTH UPDATE | 27 TH August 2024 |
| - GEOPHYSICAL SURVEY COMPLETED AS EXPLORATION ADVANCES AT SIBERIAN TIGER | 18 TH September 2024 |
| - MORE HIGH GRADE GOLD AT LEINSTER SOUTH | 15 TH October 2024 |
| - HIGH GRADE ROCK CHIP ASSAYS CONFIRM NEW GOLD DISCOVERIES AT LEINSTER SOUTH | 7 TH November 2024 |
| - HIGH GRADE GOLD ASSAYS EXTEND THYLACINE | 27 TH November 2024 |



EXPLORING FOR HIGH GRADE GOLD IN WESTERN AUSTRALIA

- New high grade surface gold discoveries at Leinster South
- Primed and well-funded for a maiden drill program in 2025
- Project rationalisation continuing for MHK non-core projects

CAPITAL STRUCTURE

MHK Shares on issue	112,870,002
Options on issue ¹	13.6m
Performance Rights	3.5m
Cash at Bank ²	\$3.8m
Market Cap @ 30c (undiluted)	\$33.8m
Enterprise Value	\$30m

1. As at 26-11-24, Options on issue have various exercise prices and terms to expiry

2. As at 26-11-24

DIRECTORS AND MANAGEMENT

Mike Edwards – Non-Executive Chairman

Will Belbin – Managing Director

David Pennock – Executive Director

Scott Glasson – Chief Financial Officer

Chris Marshall – Company Secretary

SHAREHOLDERS

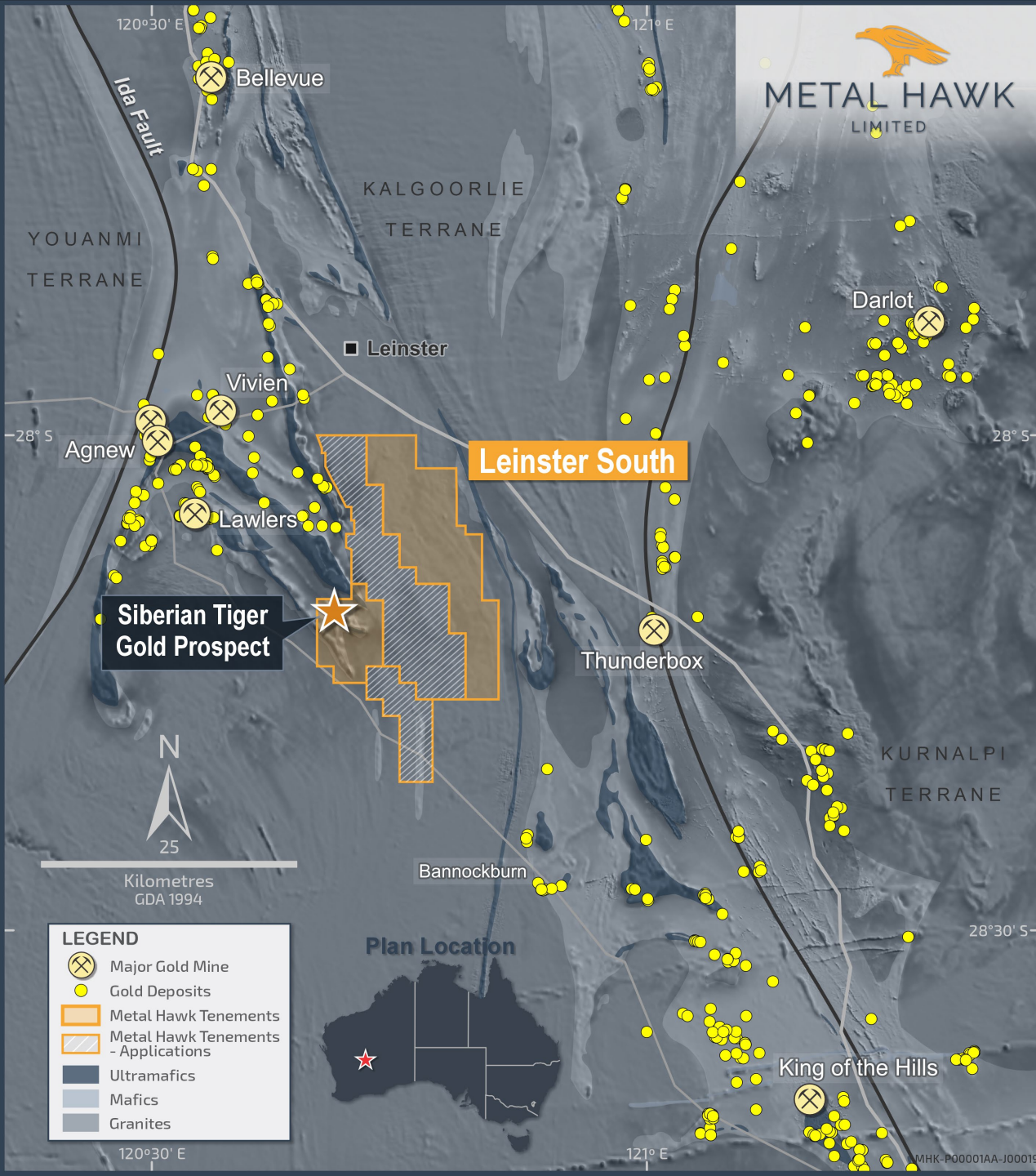
Top 20 shareholders account for ~50% of the register:

- Lotaka Pty Ltd 7.6%
- IGO Limited 6.0%
- Directors and Management >10%

SHARE PRICE PERFORMANCE – last 6 months

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LEINSTER SOUTH GOLD PROJECT

- Multiple new high grade gold discoveries – NO PREVIOUS DRILLING
- 430km² landholding, no acquisition costs
- Surrounded by multi-million ounce gold deposits

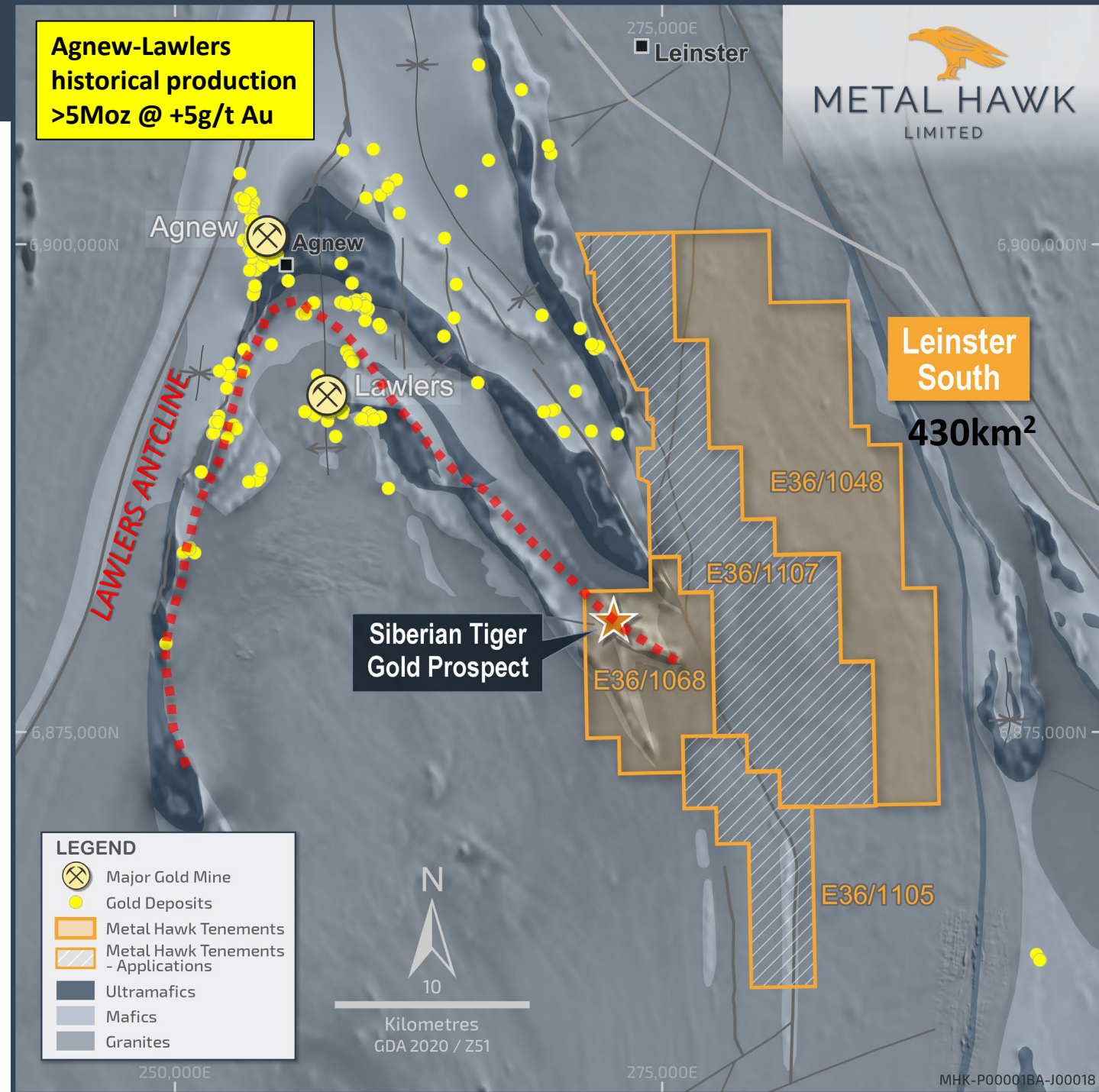
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LEINSTER SOUTH PROJECT

HIGH-GRADE GOLD OPPORTUNITY

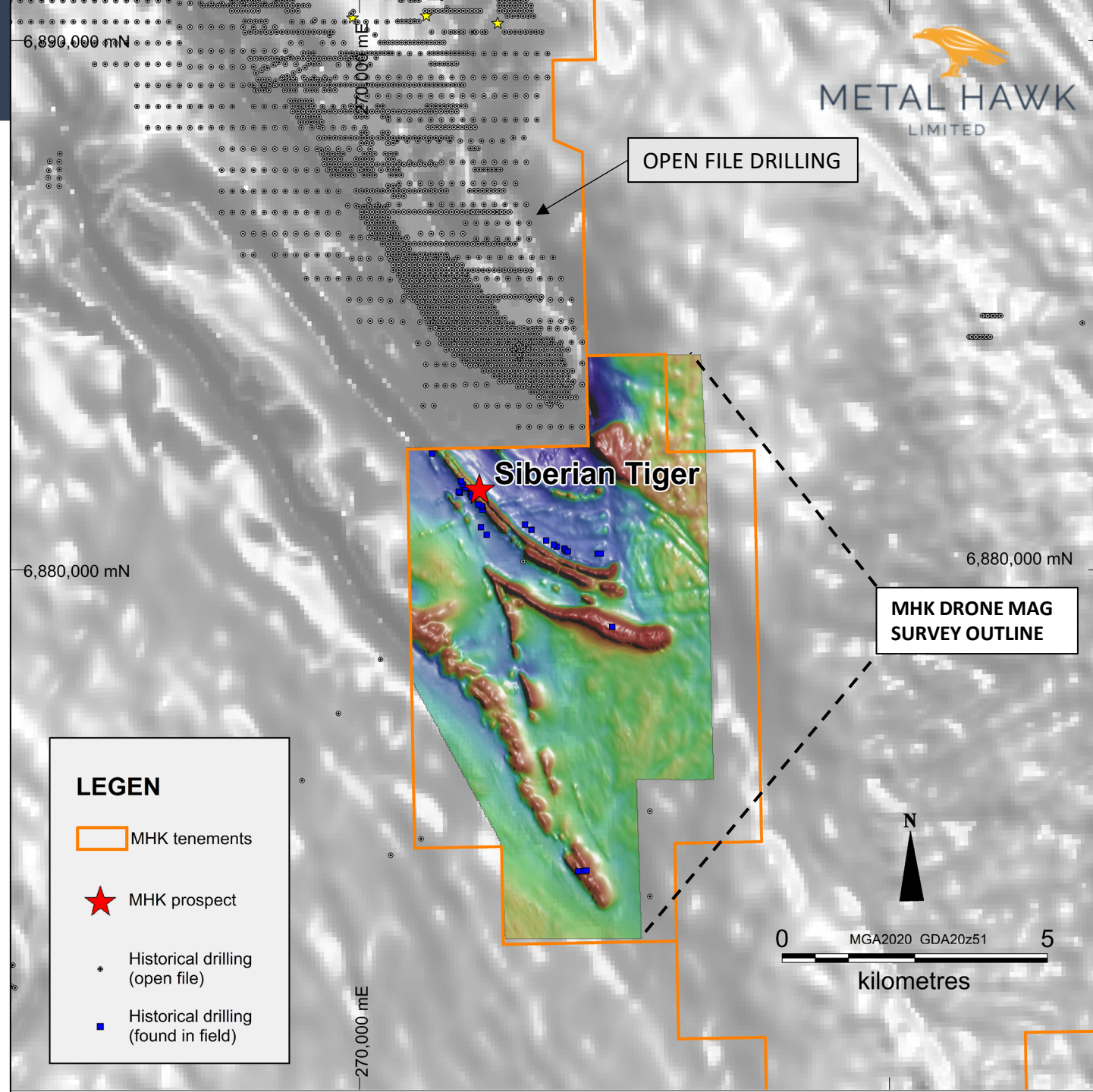
- Tenement E 36/1068 granted in early-2024 (MHK 1st in ballot)
- Large ground position south of Leinster on the Agnew – Wiluna belt
- Key prospects located along the SE limb of the Lawlers Anticline



LEINSTER SOUTH PROJECT

OVERLOOKED AND UNDEREXPLORED

- Limited historic exploration on MHK tenure
- Several kilometres of untested greenstone on E36/1068
- Initial site trip in mid-2024
- Historical soil sample 0.482g/t Au - never followed up

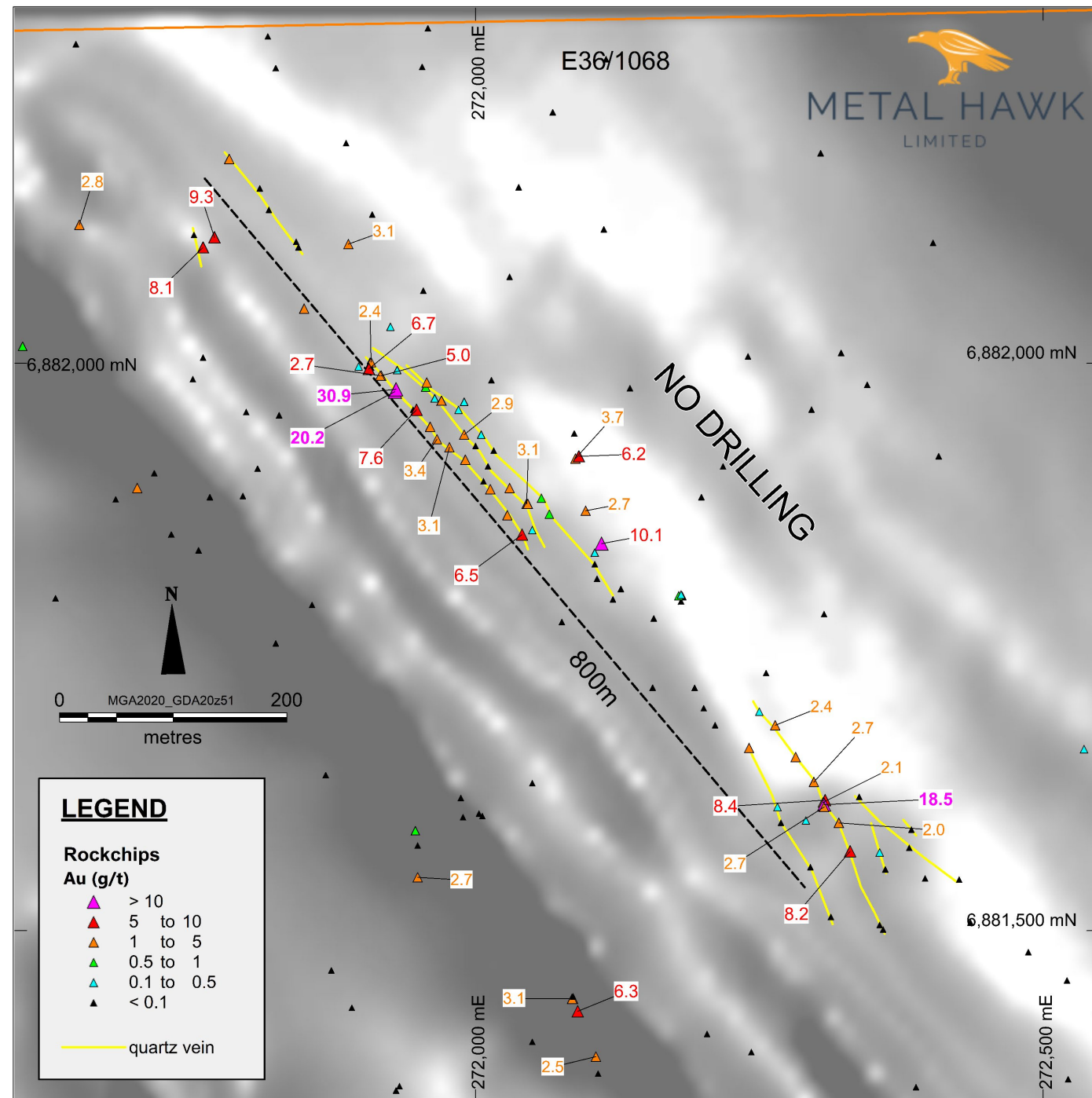


THE SIBERIAN TIGER GOLD PROSPECT



SIBERIAN TIGER

- High grade surface gold > 800m
- Multiple sub-parallel quartz veins
- Compelling untested, shallow drill target



THE SIBERIAN TIGER GOLD PROSPECT

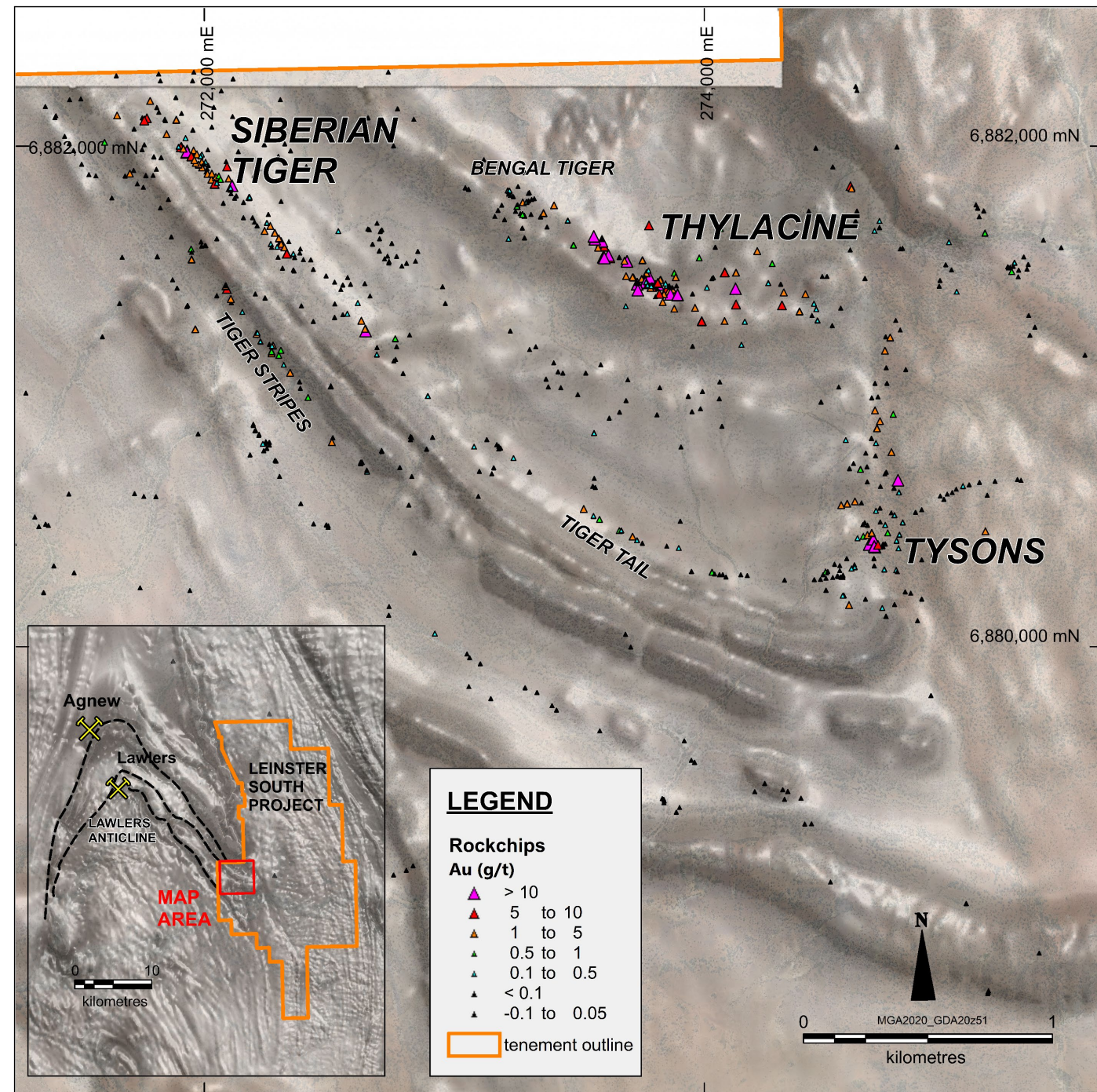
- Brecciated and sheeted quartz veining with fe-oxides
- Similar features to high grade Agnew gold deposits



LEINSTER SOUTH

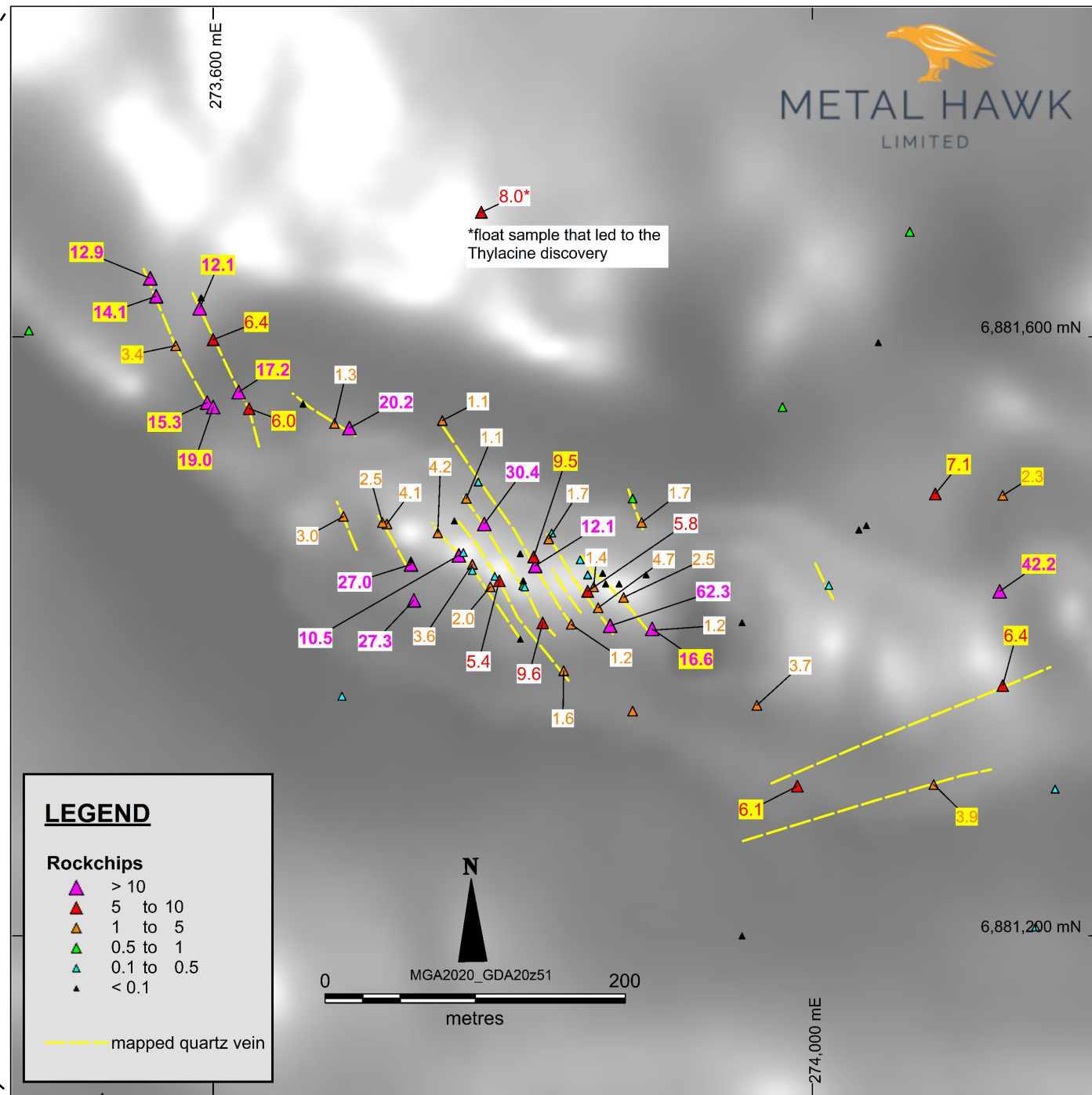
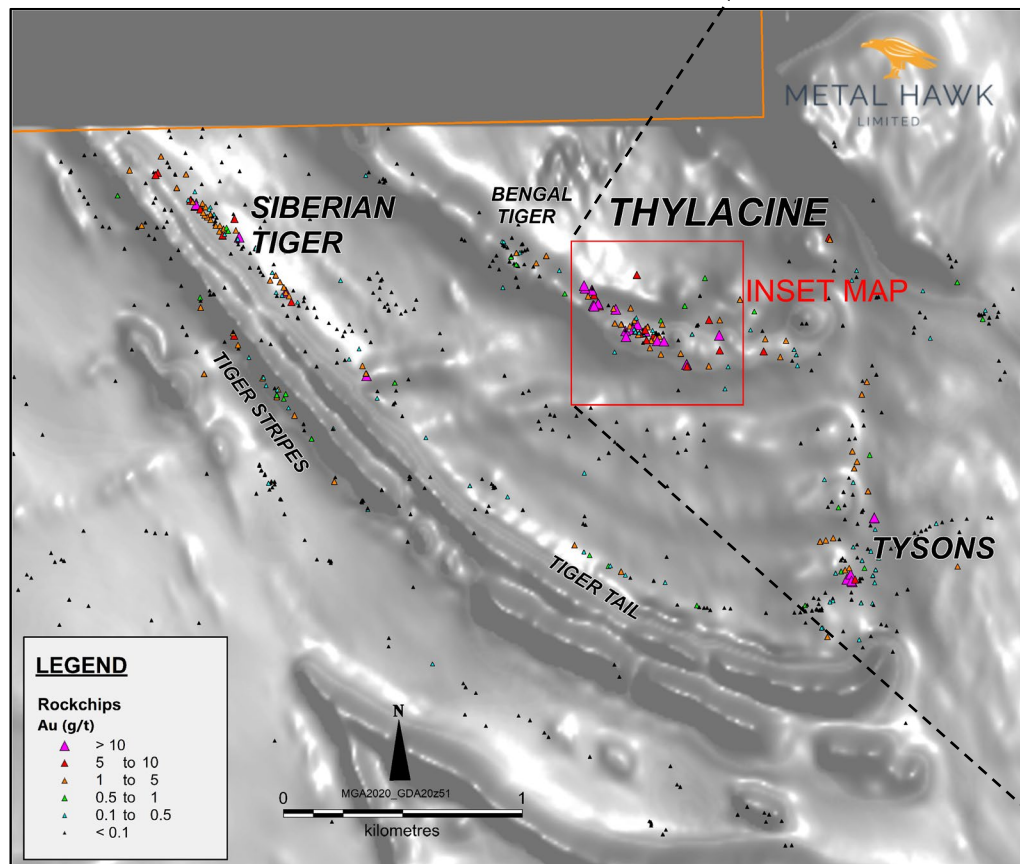
UNTESTED REGIONAL GOLD POTENTIAL

- Significant high grade gold outcropping at several prospects
- New regional gold targets at **SIBERIAN TIGER, THYLACINE, TYSONS & BENGAL TIGER**



THE THYLACINE PROSPECT

- New priority untested gold target
- Multiple stacked mineralised quartz veins
- Up to **62g/t Au** from initial sampling
- NO PREVIOUS DRILLING



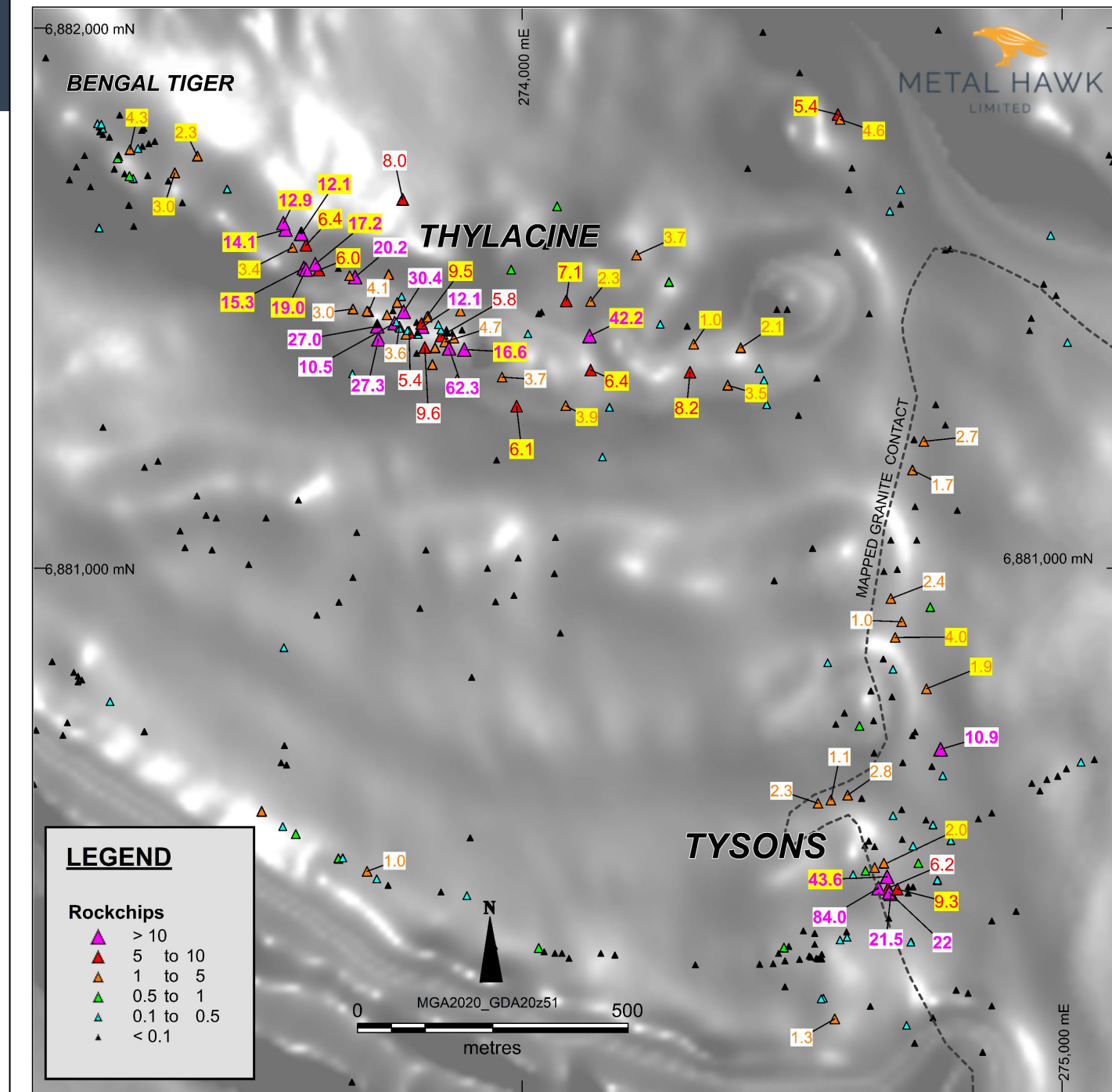
THE THYLACINE GOLD PROSPECT

- Similar vein style and mineral assemblage as Siberian Tiger
- Multiple stacked steeply dipping quartz veins
- NO PREVIOUS DRILLING



TYSONS PROSPECT

- ~3.5km SE from Siberian Tiger
- Quartz veins along extensive granite contact & greenstone belt margin
- Rock chip results up to **84 g/t Au**
- NO DRILLING



INVESTMENT SUMMARY

Leveraged to exploration success

- Multiple new high grade gold discoveries along world-class mining camp
- High grade gold prospects - NO PREVIOUS DRILLING
- Land access approvals progressing with plans for drilling ASAP
- Ongoing fieldwork continues to generate new targets
- Tight capital structure
- ~A\$33.8m market cap
- A\$3.8m cash balance



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www.metalhawk.au