



## Announcement Summary

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### Entity name

TRUE NORTH COPPER LIMITED

### Applicable security for the reorganisation

TNC	ORDINARY FULLY PAID
TNCAC	OPTION EXPIRING 10-NOV-2027 EX \$0.57
TNCAE	OPTION EXPIRING 20-JUL-2028 EX \$0.75
TNCAI	OPTION EXPIRING 16-JUN-2025 RESTRICTED
TNCAJ	OPTION EXPIRING 16-JUN-2028 RESTRICTED
TNCAD	OPTION EXPIRING 22-DEC-2028 EX \$0.30
TNCAH	ORDINARY FULLY PAID RESTRICTED
TNCAL	WARRANTS

### Announcement Type

New Announcement

### Date of this announcement

22/11/2024

### Reorganisation type

Security consolidation

### Trading in the post consolidation or split +securities commences on a deferred settlement basis

30/12/2024

### Record Date

31/12/2024

### Issue Date

8/1/2025

Refer to below for full details of the announcement



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

TRUE NORTH COPPER LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

28119421868

#### 1.3 ASX issuer code

TNC

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

22/11/2024

#### 1.6 Securities affected by the consolidation or split

##### ASX +Security Code

##### ASX +Security Description

TNC

ORDINARY FULLY PAID

TNCAC

OPTION EXPIRING 10-NOV-2027 EX \$0.57

TNCAE

OPTION EXPIRING 20-JUL-2028 EX \$0.75

TNCAI

OPTION EXPIRING 16-JUN-2025 RESTRICTED

TNCAJ

OPTION EXPIRING 16-JUN-2028 RESTRICTED

TNCAD

OPTION EXPIRING 22-DEC-2028 EX \$0.30

TNCAH

ORDINARY FULLY PAID RESTRICTED

TNCAL

WARRANTS

### Part 2 - Approvals

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#### 2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval



- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	23/12/2024	Actual	No

**Comments**

Part 3 - Consolidation or split timetable and details

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**3.1 +Record date**

31/12/2024

**3.2 Date of +security holder meeting**

23/12/2024

**3.2a Effective date of consolidation or split**

24/12/2024

**3.3 Last day for trading in the pre consolidation or split +securities**

27/12/2024

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

30/12/2024

**3.5 Record date**

31/12/2024

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

2/1/2025

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

8/1/2025

**3.8 Trading starts on a normal T+2 basis**

9/1/2025

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

13/1/2025

Part 4 - Event type and details

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**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

100

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (fies).****4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split**

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNC	ORDINARY FULLY PAID		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Quoted	875,490,198	8,754,902	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAC	OPTION EXPIRING 10-NOV-2027 EX \$0.57		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	1,963,996	19,640	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAE	OPTION EXPIRING 20-JUL-2028 EX \$0.75		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	550,812	5,508	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAI	OPTION EXPIRING 16-JUN-2025 RESTRICTED		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	2,469,746	24,697	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAJ	OPTION EXPIRING 16-JUN-2028 RESTRICTED		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	9,200,000	92,000	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAD	OPTION EXPIRING 22-DEC-2028 EX \$0.30		



<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	1,200,000	12,000	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAH	ORDINARY FULLY PAID RESTRICTED		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	154,377,284	1,543,773	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAL	WARRANTS		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	46,383,038	463,830	Estimated
<b>5.2 Exercise price of options</b>			
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAC	OPTION EXPIRING 10-NOV-2027 EX \$0.57		
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>	
Unquoted	0.57000000	57.00000000	
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAE	OPTION EXPIRING 20-JUL-2028 EX \$0.75		
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>	
Unquoted	0.75000000	75.00000000	
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAI	OPTION EXPIRING 16-JUN-2025 RESTRICTED		
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>	
Unquoted	0.28000000	28.00000000	
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAJ	OPTION EXPIRING 16-JUN-2028 RESTRICTED		
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>	
Unquoted	0.30000000	30.00000000	
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
TNCAD	OPTION EXPIRING 22-DEC-2028 EX \$0.30		
<b>Quoted/unquoted</b>			
Unquoted			



	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
	0.30000000	30.00000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
TNCAL	WARRANTS	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.00000000	0.00000000

Part 6 - Further information

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**6.1 Further information relating to the consolidation or split**

In connection with the recapitalisation transaction, the earliest anticipated date for satisfaction of ASX reinstatement conditions is 10 January 2025.

**6.2 Additional information for inclusion in the Announcement Summary**