

ASX ANNOUNCEMENT

30 October 2026

SEPTEMBER 2026 QUARTERLY ACTIVITIES REPORT

Highlights

During the Quarter

- Acquisition of the high-grade Diaguili Copper-Gold Project, southern Mauritania - binding share sale agreement executed for up to 100%. Due diligence completed, with the site visit confirming outcropping copper mineralisation along the historical one-kilometre trend.
- A\$2.0 million placement completed at A\$0.006 per share, approved by shareholders at the 31 August 2026 General Meeting.
- Cash of A\$2.84 million at 30 September 2026.

Subsequent to the End of the Quarter

- Priority 1.7 km drill target defined at Diaguili - an untested bedrock conductor beside the historical high-grade copper-gold intersections.
- First Completion achieved (51% of Sab Metals Mauritania SARL) and drilling contract signed for a maiden diamond programme of approximately 1,200 m, starting November 2026.

Zeus Resources Ltd (ASX: ZEU, "Zeus", the "Company") is pleased to provide its Quarterly Report & Appendix 5B for the quarter ended 30 September 2026.

Acquisition of the Diaguili Copper-Gold Project, Southern Mauritania

The Project lies within the Mauritanides orogenic belt, which hosts the operating Guelb Moghrein copper-gold mine (First Quantum Minerals) and is prospective for iron oxide-copper-gold (IOCG) style mineralisation. The permit covers an approximately 1 km mineralised trend, with copper intersected at both ends, which remains open.

Historical drilling by the Bureau de Recherches Géologiques et Minières (BRGM) in the 1970s returned significant copper intercepts, which were previously reported to ASX by Gryphon Minerals Limited (ASX: GRY) on 12 December 2014. Those results included:

- F12: 22.25 m @ 2.10% Cu from 48 m, including 11.25 m @ 3.36% Cu - hole ended in primary sulphide mineralisation
- SDG-2: 12.7 m @ 2.94% Cu from 60 m, including 7.9 m @ 4.40% Cu
- F19: 35 m @ 1.44% Cu from 1 m, including 20 m @ 2.10% Cu
- F07: 33 m @ 1.43% Cu from surface, including 21 m @ 2.02% Cu
- SDG-7: 6 m @ 2.83% Cu and 1.4 g/t Au from 106.7 m, ending in mineralisation

These results are subject to the cautionary statement set out below.

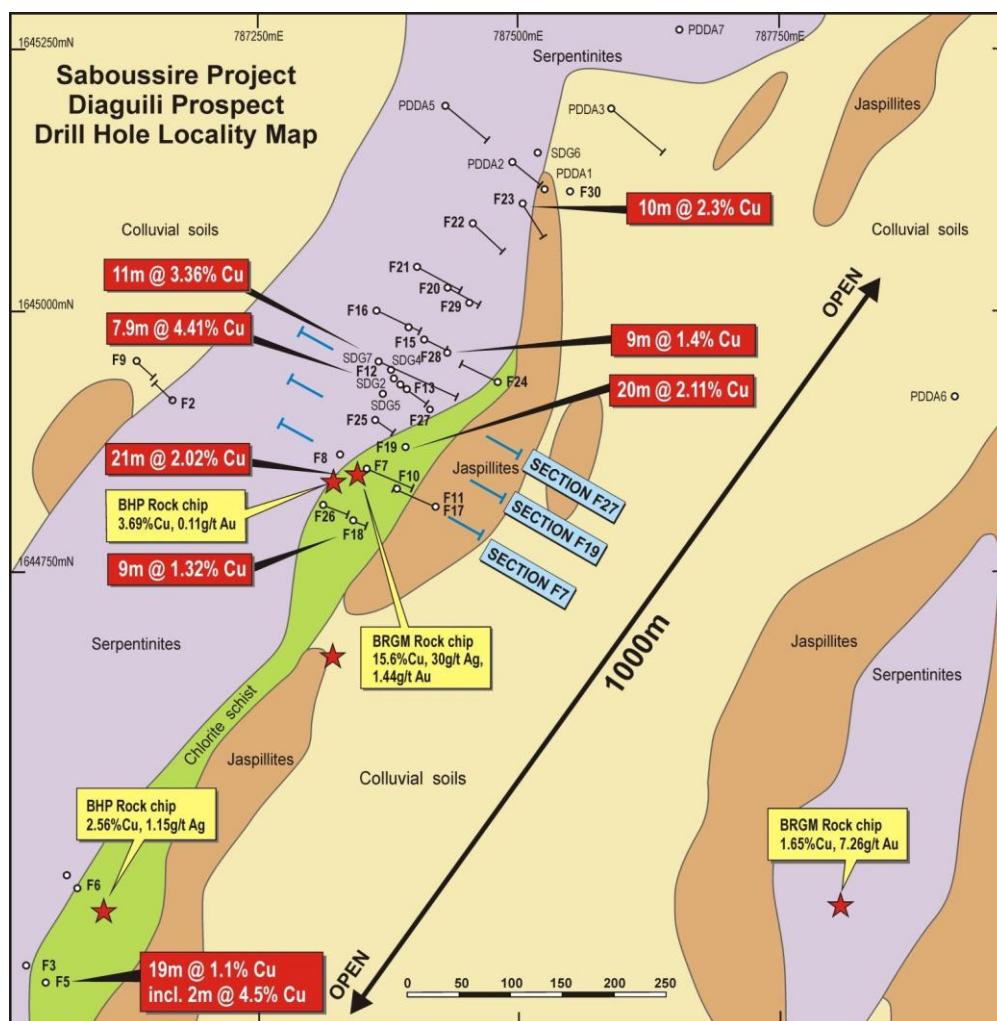


Figure 1-Diaguili prospect drill hole locality map with reported historical intercepts and rock chip results.
Source: Figure 1 of the Gryphon Announcement (ASX:GRY, 12 December 2014).

A discrete airborne VTEM conductor was identified by Shield Mining Limited in 2008. The historical drilling is shallow, with the great majority of the 49 holes recorded terminating within 100 m of surface. Reprocessing of the 2008 VTEM data, commissioned during the quarter, has since refined the position and dimensions of this conductor (refer to Events Subsequent to the End of the Quarter below).

Drill chips, core and original assay certificates from the historical programmes are no longer available and the historical results cannot be independently verified. Confirmatory drilling of the historically mineralised zones forms part of the proposed work programme.

On 23 July 2026 the Company announced that it had executed a definitive share sale agreement to acquire up to 100% of Sab Metals Mauritania SARL, the holder of exploration permit 2475B2 covering the Diaguili copper-gold project in the Guidimaka region of southern Mauritania¹. Shareholder approval for the issue of the consideration shares was obtained on 31 August 2026 and completion of due diligence was announced on 23 September 2026, as described below.

Total consideration of US\$2.0 million, comprising US\$1.0 million in cash and US\$1.0 million in Zeus shares, is payable in four tranches across four completions over 24 months. Completion of tranches 2, 3 and 4 is conditional on, among other things, the renewal of exploration permit 2475B2.

Due Diligence Site Visit Confirms Outcropping Copper Mineralisation

On 1 September 2026 the Company announced² that a due diligence site visit to the Project had been completed by a Zeus director accompanied by technical personnel. Key observations from the site visit included (Figure 2):

- *Malachite and chrysocolla observed in outcrop at multiple locations on both of the low hills that host the historically drilled zone, consistent with the approximately one-kilometre mineralised trend previously reported to ASX by Gryphon Minerals Limited (ASX: GRY) on 12 December 2014.*
- *Copper oxides developed on fracture surfaces, along shear-controlled ledges and disseminated through altered chlorite schist, and also within brecciated jaspilite and serpentinite, consistent with a structurally controlled hydrothermal system.*
- *Silicified cores on both hills, widespread magnetite and tremolite-actinolite veinlets of the kind described at the Guelb Moghrein copper-gold mine - surface features consistent with, but not confirming, an IOCG origin.*
- *The majority of the historical drill collars, including F19 and F23, were located at or close to their recorded coordinates.*
- *Four rock chip samples (HDVS001 to HDVS004) were collected across approximately 1.07 km of the permit and submitted for multi-element geochemical analysis; assay results are pending.*

Observations of copper mineralisation at surface are visual field observations. Mineral identifications have not been confirmed by laboratory analysis and do not establish grade, width, continuity, depth extent or economic potential. The site visit did not, and was not capable of, validating the historical assay results.

On 23 September 2026 the Company announced³ that it had completed due diligence on the Project, following formal validation by the Mauritanian Ministry of Environment and Sustainable Development of the environmental notice for exploration on permit 2475B2. Together with the technical, legal and title review completed earlier, this concluded the Company's due diligence, and the results support Zeus proceeding with the acquisition.

¹ ASX Release 23 July 2026 – Acquisition of high-grade copper gold project in Mauritania

² ASX Release 1 September 2026 – Due Diligence Site Visit Confirms Outcropping Copper Mineralisation at the Diaguili Copper–Gold Project

³ ASX Release 23 September 2026 – Zeus to Complete Diaguili Copper–Gold Acquisition



Figure 2 - Green copper-oxide (malachite) staining at Diaguili, July 2026. Left: outcrop at Colline Nord. Right: mineralised rocks on the historically drilled hill. Visual observations only; no grade is implied.

With due diligence complete, the Company finalised the documentation required to proceed to First Completion under the share sale agreement, comprising a cash payment of US\$350,000 and the issue of US\$400,000 of consideration shares, as approved by shareholders. First Completion occurred after the end of the quarter (refer to Events Subsequent to the End of the Quarter below).

Events Subsequent to the End of the Quarter

Priority 1.7 km Drill Target Defined at Diaguili

Subsequent to the end of the quarter, on 12 October 2026 the Company announced⁴ that reprocessing and three-dimensional modelling of the 2008 airborne VTEM data by Southern Geoscience Consultants (SGC) had defined a discrete bedrock conductor (the Diaguili Conductor) beneath the plain immediately east of the historical drill collars (Figures 3 and 4). Key outcomes included:

- *At the 100 mS/m conductivity level, the conductor is approximately 1.7 km long and up to 500 m wide, lying at a vertical depth of approximately 150 to 170 m and dipping steeply to the north-west.*
- *The conductive response is consistent across all four modelled depth slices (25 m, 50 m, 100 m and 150 m) and remains open below the effective depth limit of the 2008 survey of approximately 200 m.*
- *The historical holes were located predominantly west of the conductor and did not intersect it. Of the 48 historical holes with recorded depths, 43 did not reach 100 m vertical depth.*
- *The work supersedes the preliminary interpretation in the 23 July 2026 announcement, which placed the conductor beneath the historically drilled area.*

⁴ ASX Release 12 October 2026 – Priority 1.7km Drill Target Defined Beside High-Grade Copper–Gold at Diaguili

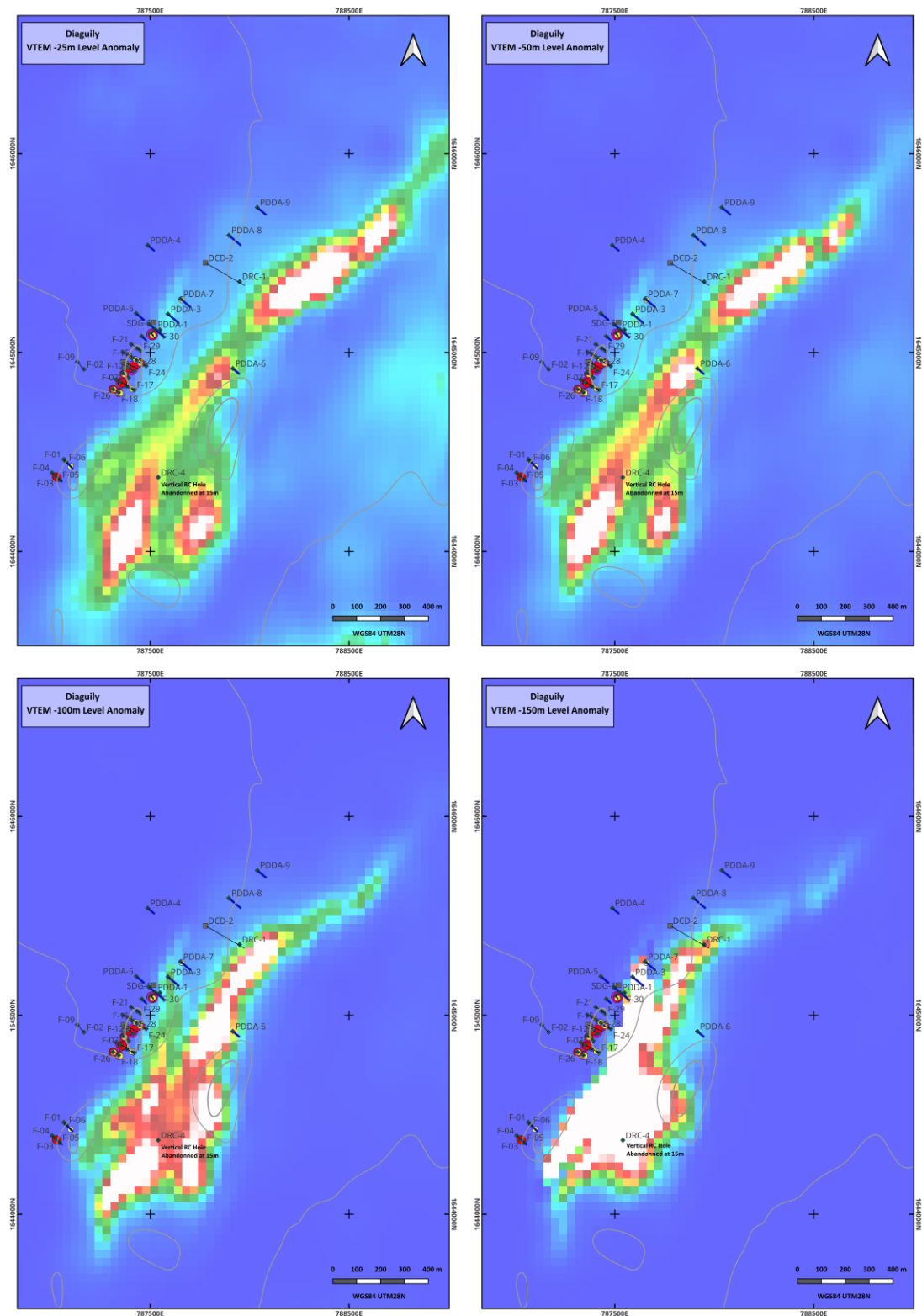


Figure 3 - Reprocessed VTEM conductivity depth slices at 25 m, 50 m (top) and 100 m, 150 m (bottom) below surface, with historical drill collars and projected drill traces. WGS84 UTM Zone 28N. Source: SGC reprocessing of 2008 Shield Mining VTEM data (ASX release 12 October 2026).

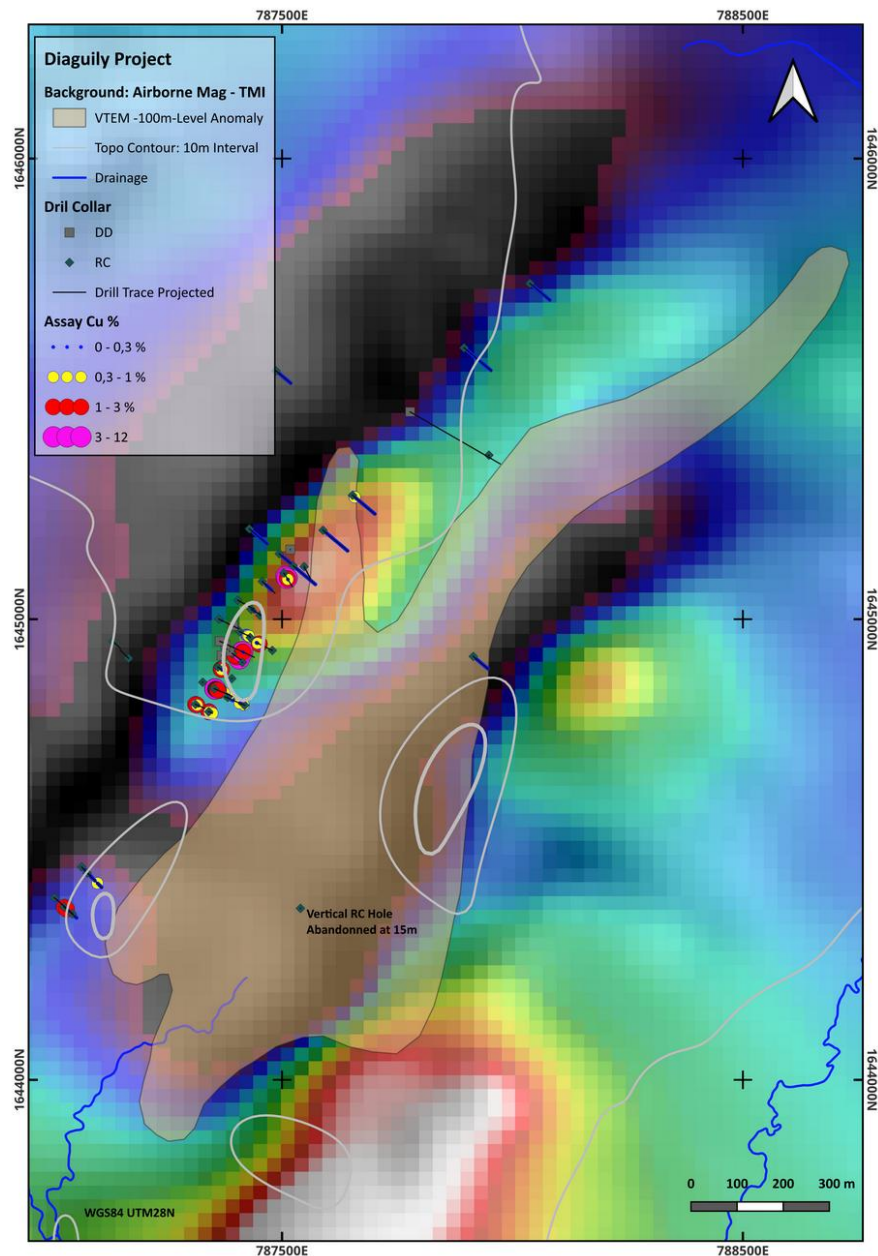


Figure 4 - 100 m VTEM level anomaly (beige polygon) over airborne TMI magnetics, with historical drill collars, projected drill traces and copper assays. Historical drilling lies predominantly west of the modelled conductor. WGS84 UTM Zone 28N. Source: SGC (ASX release 12 October 2026).

Drilling Contract Signed

The Company has signed a contract with Tayssir Drilling for a maiden diamond drilling programme of approximately 1,200 m to test the Diaguili Conductor and the depth extensions of the known copper-gold mineralisation. Drilling is scheduled to commence in November 2026.

First Completion - Zeus Acquires 51% of Sab Metals Mauritania

In October 2026 the Company achieved First Completion under the share sale agreement, acquiring a 51% interest in Sab Metals Mauritania SARL, the holder of permit 2475B2. Concurrently, the Company issued 10,000,000 shares and 100,000,000 options exercisable at A\$0.02 expiring 12 December 2027 to Bridgepoint Strategic Partners Limited as introducer of the Project, as approved by shareholders.

Casablanca Antimony Project

No on-ground exploration activities were undertaken at the Casablanca Antimony Project during the September 2026 quarter. Activities during the period continued to focus on progressing the regulatory processes required to maintain the Company's Moroccan exploration tenure, including the applications to extend its six Moroccan research permits, and to undertake the proposed T2–T8 trenching programme.

Field activities will commence once the relevant regulatory processes have been completed. The results of Trenches T1 and T1A and the details of the proposed trenching programme were set out in the Company's June 2026 Quarterly Activities Report released on 31 July 2026.

The Company will provide further updates as these processes progress and the timing of the next phase of exploration is confirmed.

Kalabity Project – South Australia

No field activities were undertaken at the Kalabity Project during the September quarter. The project remains in good standing, with the consolidated licences providing a strategic position over prospective uranium, base metals and rare earth targets in the Olary Domain.

The Company is continuing to advance preparatory work and intends to progress the necessary heritage arrangements in the coming quarters to support future exploration programs.

Corporate Update

Placement

During the quarter, on 23 July 2026, the Company received firm commitments for a two-tranche placement of 333,333,333 shares at A\$0.006 per share to raise A\$2,000,000 before costs, lead managed by GBA Capital Pty Ltd. Directors committed a total of A\$90,000. Placement participants are entitled to one free attaching listed option (ASX: ZEUE, exercisable at A\$0.02 on or before 12 December 2027) for every two shares subscribed for.

- *Tranche 1: 107,321,507 shares were issued on 31 July 2026 under the Company's placement capacity under ASX Listing Rule 7.1, raising approximately A\$643,929.*
- *Tranche 2: 211,011,826 shares to unrelated placement participants and 15,000,000 shares to directors, together with up to 166,666,667 free attaching options, were approved by shareholders on 31 August 2026 and issued on 8 September 2026, raising approximately A\$1,356,071.*
- *Lead manager options: up to 55,555,556 listed options were approved by Shareholders for issue to GBA Capital Pty Ltd on 31 August 2026 and issued on 8 September 2026.*

Notice of General Meeting

On 31 July 2026 the Company issued a Notice of General Meeting⁵ for a General Meeting of shareholders to be held on 31 August 2026 in relation to the Diaguili Copper-Gold Project acquisition and the placement. The resolutions put to shareholders were:

- *Resolution 1 - Approval to Issue Consideration Shares to Vendors at First Completion*
- *Resolution 2 - Approval to Issue Introducer Securities to Bridgepoint*
- *Resolution 3 - Ratification of Prior Issue of Tranche 1 Placement Shares*
- *Resolution 4 - Approval to Issue Tranche 2 Placement Shares to Unrelated Placement Participants*
- *Resolution 5 - Approval to Issue Free Attaching Placement Options to Unrelated Placement Participants*
- *Resolution 6 - Approval for Director Participation in Placement - Mr Alvin Tan*
- *Resolution 7 - Approval for Director Participation in Placement - Mr Robert Marusco*
- *Resolution 8 - Approval for Director Participation in Placement - Mr Hugh Pilgrim*
- *Resolution 9 - Approval to Issue Lead Manager Options to GBA Capital*
- *Resolution 10 - Ratification of Prior Issue of Shares to Christopher Dell*

Results of General Meeting

At the General Meeting held on 31 August 2026, shareholders approved all 10 resolutions put to the meeting⁶. Each resolution was decided on a poll.

Financial

Appendix 5B sets out the Company's statement of cash flows for the quarter. At the end of the quarter the Company held cash of A\$2.84 million, including a A\$0.77 million term deposit. During the quarter the Company repaid a A\$73k short-term loan to Neuron Ltd.

Cash inflows for the quarter comprised placement proceeds of A\$2.0 million, before costs of A\$161k.

Disclosure Requirements

ASX Listing Rule Disclosures

ASX Listing Rule 5.3.1: Exploration activities for the quarter are summarised in this report. Exploration and evaluation expenditure for the quarter was A\$60k (Appendix 5B, items 1.2(a) and 2.1(d)).

ASX Listing Rule 5.3.2: No mining production or development activities were undertaken during the quarter.

ASX Listing Rule 5.3.5: Payments to related parties and their associates during the quarter totalled A\$78k (Appendix 5B, item 6.1), comprising directors' fees, company secretarial fees, serviced office fees and back-office support services.

⁵ ASX Release 31 July 2026 – Notice of General Meeting

⁶ ASX Release 31 August 2026 – Results of General Meeting

ASX Listing Rule 5.3.3

The Company held the following tenements at the end of the quarter:

JURISDICTION	LICENSE or TENEMENT	STATUS	GRANT DATE	EXPIRY DATE	AREA	PRINCIPAL HOLDER	HOLDING
Mauritania	permit 2475B2	Current ²	07/11/23	06/11/26	16km	SAB METALS MAURITANIA SARL	Nil ²
Morocco	EL 353 87 50	Current ¹	14/03/23	13/03/26	Combined 79km ²	ZEUS MOROCCO PTY LTD	100%
Morocco	EL 353 87 51	Current ¹	14/03/23	13/03/26		ZEUS MOROCCO PTY LTD	100%
Morocco	EL 353 87 52	Current ¹	14/03/23	13/03/26		ZEUS MOROCCO PTY LTD	100%
Morocco	EL 353 87 54	Current ¹	14/03/23	13/03/26		ZEUS MOROCCO PTY LTD	100%
Morocco	EL 353 87 58	Current ¹	14/03/23	13/03/26		ZEUS MOROCCO PTY LTD	100%
Morocco	EL 353 87 59	Current ¹	14/03/23	13/03/26		ZEUS MOROCCO PTY LTD	100%
South Australia	EL7008	Current	15/08/24	14/08/30	148km ²	ZEUS RESOURCES LIMITED	100%
South Australia	EL7039	Current	15/01/25	14/01/31	87km ²	ZEUS RESOURCES LIMITED	100%
South Australia	EL7048	Current	17/02/25	16/02/31	186km ²	ZEUS RESOURCES LIMITED	100%
South Australia	EL7058	Current	26/03/25	25/03/31	218km ²	ZEUS RESOURCES LIMITED	100%
Western Australia	E 09/2147	Structured Royalty Agreement				ZEUS RESOURCES LIMITED	100%
Western Australia	E 59/2804	Current	18/10/24	17/10/29	25 blocks	ZEUS RESOURCES LIMITED	100%
Western Australia	E 59/2853	Current	29/11/23	28/11/28	6 blocks	ZEUS RESOURCES LIMITED	100%
Western Australia	E 59/2854	Current	29/11/23	28/11/28	12 blocks	ZEUS RESOURCES LIMITED	100%
Western Australia	E 09/2791	Application – waiting for ballot			6 blocks	ZEUS RESOURCES LIMITED	100%
Western Australia	E 09/2798	Application – waiting for ballot			8 blocks	ZEUS RESOURCES LIMITED	100%
Western Australia	E 09/2874	Application			4 blocks	ZEUS RESOURCES LIMITED	100%

Note 1:

The six Moroccan research permits carry a stated expiry date of 13 March 2026. Applications to extend each permit for a further four-year term have been lodged and remain under determination. The permits remain in good standing pending that determination.

Note 2:

Exploration permit 2475B2 (Diaguili, Mauritania) is held by Sab Metals Mauritania SARL, in which the Company is acquiring a staged interest of up to 100% under the share sale agreement announced on 23 July 2026, commencing at First Completion. The Company held no interest at the end of the quarter; First Completion (51%) occurred in October 2026. The permit was renewed by decree 2023-150 dated 7 November 2023 for a period of three years. The current term of the permit expires on 6 November 2026 and the permit is eligible for a further three-year renewal.

Cautionary Statement - Historical Exploration Results

The historical drilling results referred to above were generated by drilling programmes completed by the Bureau de Recherches Geologiques et Minieres (BRGM) in the 1970s and were reported to ASX by Gryphon Minerals Limited on 12 December 2014 "Visible Copper Mineralisation Identified at Mauritanian Projects", which is available on the ASX announcements platform (www.asx.com.au) under the code GRY. These Exploration Results have been reported by the former owner rather than by Zeus. They have not been reported in accordance with the JORC Code 2012, and their reporting may not conform to the requirements of the JORC Code 2012. Original drill chips, core and assay certificates are no longer available. A Competent Person has not done sufficient work to disclose these Exploration Results in accordance with the JORC Code 2012. It is possible that, following further evaluation and/or exploration work, the confidence in these prior reported Exploration Results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of Zeus that causes it to question the accuracy or reliability of these historical Exploration Results. Zeus has not independently validated these results and is not to be regarded as reporting, adopting or endorsing them. No Mineral Resource, Ore Reserve or Exploration Target has been defined for the Project. Refer to the Historical Exploration Results section, the Competent Person Statement and Appendix 1 as set out in the Company's ASX announcement on 23 July 2026.

This announcement was authorised for release to the ASX by the Board.

Zeus Resources Limited

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Website: www.zeusresources.com

About Zeus Resources

Zeus Resources is a dynamic mineral exploration company focused on identifying and developing early-stage, high-grade critical mineral assets in under-explored jurisdictions, that have the potential to rapidly create significant shareholder value.

The Board and Management of Zeus have a broad range of corporate, financial, strategic and technical expertise and experience in the mineral exploration industry.

The Company is listed on the ASX with the ticker ZEU and secondary listed on Frankfurt with **WKN A1J8CV**.

About Antimony

Antimony is classified as a critical mineral by major economies including US, EU, Japan and Australia, due to its essential role in various industrial applications and its limited supply. Antimony is vital for the production of flame retardants, lead-acid batteries, and semiconductors that are crucial for defense, energy storage, and electronics industries. The scarcity of antimony resources and the geopolitical risks associated with its supply chain make it a strategic material. As a result, ensuring a stable and secure supply of antimony is of significant importance for maintaining technological advancements and national security.

About Casablanca Antimony Project

The Casablanca Antimony Project is a high-grade mineral exploration initiative in central Morocco and comprises six exploration licenses targeting antimony. Twenty rock chip samples collected from stibnite-bearing quartz veins across the southern licence area during site due diligence returned high-grade antimony assays of 7.8% to 46.52% Sb⁷.

About the Diaguili Copper-Gold Project

The Diaguili Copper-Gold Project comprises exploration permit 2475B2 in the Guidimaka region of southern Mauritania, within the Mauritanides orogenic belt. The belt hosts First Quantum Minerals' operating Guelb Moghrein copper-gold mine and is prospective for iron oxide-copper-gold (IOCG) style mineralisation. The permit covers a copper-mineralised corridor with approximately 1 km of defined strike, which remains open along strike and at depth. Reprocessing of the 2008 airborne VTEM data has defined a discrete, untested bedrock conductor approximately 1.7 km long immediately east of the historically drilled zone.

About Morocco's Mining Industry

Morocco's modern mining code, stable and mining-friendly government, strong geological potential, strategic location and skilled local workforce make it an attractive destination for mining investment. The sector continues to attract foreign investment and offers significant exploration and development opportunities, particularly in antimony.

About Mining in Mauritania

Mauritania has a centralised mining cadastre, a structured permitting procedure and a mining code that is generally regarded as favourable to exploration. The country is a member of the Extractive Industries Transparency Initiative and hosts several substantial operating mines, including the Guelb Moghrein copper-gold mine (First Quantum Minerals) and the Tasiast gold mine (Kinross Gold).

⁷ ASX release 9 April 2025 – Zeus Strike Exceptionally High-Grade Antimony of 46% & 40% Sb

Forward Looking Statements

This announcement contains 'forward-looking information' based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cashflow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by using forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to materially differ from those expressed or implied by such forward-looking information.

Previously Reported Information

The information in this report that relates to previously reported Exploration Results is extracted from the Company's ASX announcements dated 9 April 2025, 23 July 2026, 1 September 2026, 23 September 2026 and 12 October 2026, which are available at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements and that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ZEUS RESOURCES LIMITED

ABN

70 139 183 190

Quarter ended ("current quarter")

30 SEPTEMBER 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(22)	(22)
	(b) development		
	(c) production		
	(d) staff costs		
	(e) administration and corporate costs	(144)	(144)
1.3	Dividends received (see note 3)		
1.4	Interest received	5	5
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(161)	(161)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) exploration & evaluation	(38)	(38)
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(38)	(38)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,000	2,000
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(161)	(161)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(73)	(73)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	1,766	1,766

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,277	1,277
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(161)	(161)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(38)	(38)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,766	1,766

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	2,844	2,844

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	16	50
5.2	Call deposits	2,063	477
5.3	Bank overdrafts		
5.4	Other (term deposit)*	765	750
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,844	1,277

*Term deposit with 6 months term, interest rate of 3.40% per annum, maturing 28 January 2027.

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	78
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(161)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(38)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(199)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,844
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,844
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	14.3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

30 October 2026

Date:

BY THE BOARD

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.