

ASX Announcement 26 October 2026

QUARTERLY ACTIVITIES REPORT

Period ended 30 September 2026

Highlights

Chalice Gold Project

- Chalice is now 100% owned, adding a JORC 2012 Mineral Resource of 191,000oz @ 2.74 g/t Au on a granted Mining Lease to the Company's WA gold portfolio, following completion of the acquisition from Westgold Resources Limited (ASX|TSX: WGX) on 9 July 2026.¹
- Maiden Exploration Target defined at Chalice, inclusive of the existing Mineral Resource and capturing near-surface mineralisation for the first time, providing the framework for resource growth drilling.²
- Corazon's first drill program at Chalice commenced in September 2026, a 50-hole, ~7,500m RC program testing for extensions up to ~1,000m south of the historical open pit.³
- District footprint extended across ~40km of prospective greenstone strike north and south of the Chalice Mining Lease under a binding agreement with Dynamic Metals Limited (ASX: DYM), after Mineral Resources confirmed it would not exercise its rights of first refusal over the gold rights.^{4,5}

Two Pools Gold Project

- Maiden Exploration Target defined of 1.4 – 2.15Mt at 1.6 – 1.9 g/t Au (approximately 72,000 – 132,000oz contained gold) across three target areas (Northern, Central and Southern), with approximately 5,000m RC drilling program in planning.⁶

Feather Cap Gold Project

- Maiden 20-hole, approximately 2,000m RC drilling programme completed at the Wembley prospect in August 2026, with results confirming and extending shallow, high-grade gold mineralisation along the historic Wembley Line, including 4m @ 10.60 g/t Au from 66m (26FRC010) and 4m @ 9.20 g/t Au from 65m (26FRC004).⁷

¹See CZN ASX Announcement "Corazon Completes Chalice Gold Project Acquisition" dated 9 July 2026.

²See CZN ASX Announcement "Chalice Exploration Target shows Resource growth potential" dated 3 September 2026.

³See CZN ASX Announcement "Drilling Commences at Chalice Gold Project" dated 17 September 2026.

⁴See CZN ASX Announcement "Tenure acquisition to expand Chalice" dated 3 August 2026.

⁵See CZN ASX Announcement "Corazon Consolidates Chalice District Tenure" dated 7 September 2026.

⁶See CZN ASX Announcement "Maiden Exploration Target at Two Pools" dated 25 August 2026.

⁷See CZN ASX Announcement "High Grade Au in Feather Cap Drilling" dated 9 September 2026.

Corporate

- Leadership renewed with the appointment of Rob Curtis as Non-Executive Chair and Will Stewart as General Manager, Geology.^{8,9}
- Balance sheet strengthened following settlement of the A\$16.5 million placement.

Corazon Mining Ltd (ASX:CZN) ('Corazon' or 'Company') is pleased to present its Quarterly Activities Report for the period ending 30 September 2026 ('Quarter'), a quarter that cemented the Company's position as an advanced Western Australian gold developer.

The Quarter marked a decisive step in Corazon's focused Western Australian gold strategy. Completion of the Chalice acquisition, the Company's third WA gold project acquisition in under 12 months following Two Pools and Feather Cap, gives Corazon an established Mineral Resource on a granted Mining Lease and marks its transition from earlier-stage explorer to emerging WA gold developer. Building on that platform, the Company defined maiden Exploration Targets at both Chalice and Two Pools, returned its first drill results at Feather Cap and commenced resource growth drilling at Chalice before the end of the Quarter.

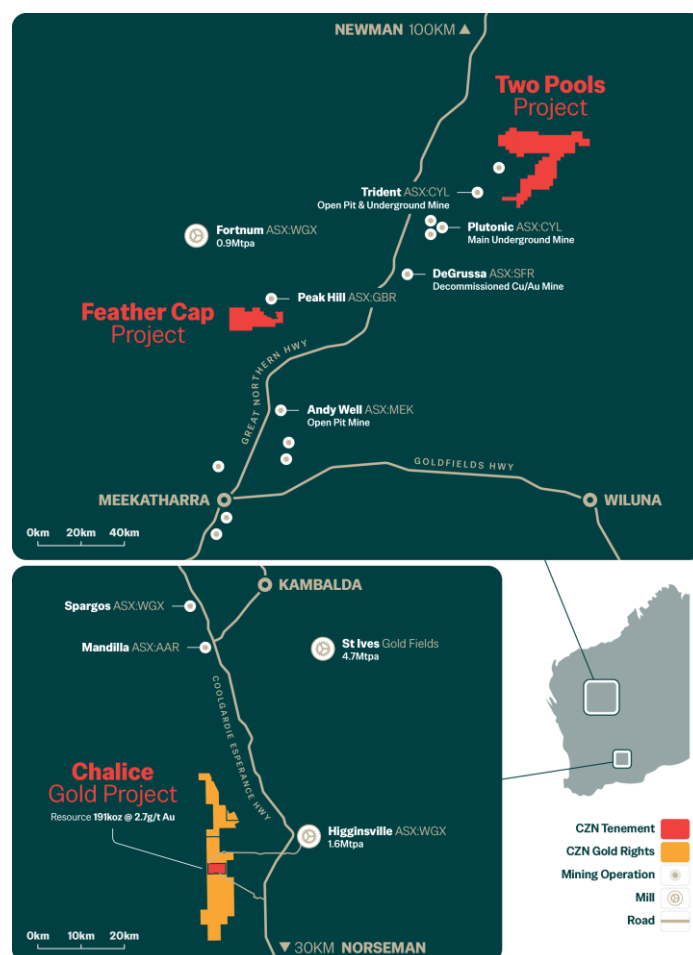


Figure 1: Location of Corazon's Western Australian gold projects.

⁸See CZN ASX Announcement "Rob Curtis appointed as Non Executive Chair" dated 11 August 2026.

⁹See CZN ASX Announcement "GM Geology to drive Chalice development" dated 6 July 2026.

Corazon Mining Ltd Managing Director, Simon Coyle, commented:

“This was a quarter of execution for Corazon. We completed the Chalice acquisition, put the first Exploration Targets around the Chalice and Two Pools systems, and returned encouraging first results from Wembley. With the rigs now turning at Chalice, the coming months are about testing those targets with the drill bit, and we will report results to shareholders as they are received and interpreted”.

EXPLORATION ACTIVITIES

Chalice Gold Project, Higginsville (100% CZN)

The Chalice Gold Project is located in the Higginsville district of WA’s Eastern Goldfields, on granted Mining Lease M15/786 in the Norseman-Kalgoorlie greenstone belt. The Project has a production history of 645,000oz at ~5.4 g/t Au¹⁰ and lies within 130km of seven operating processing facilities, including Westgold’s Higginsville CIL plant approximately 22km away.

Acquisition Completed¹¹

On 9 July 2026, Corazon completed its acquisition of 100% of Chalice from a wholly owned subsidiary of Westgold, following shareholder approval of all resolutions at the General Meeting held on 29 June 2026. Total consideration of approximately A\$25.7 million comprises A\$8.0 million in upfront cash (including a \$250,000 deposit paid on execution), 47.6 million Corazon shares issued to Westgold as consideration (~19.9% of Corazon’s expanded capital), and up to A\$11.0 million in deferred cash payments: A\$4.0 million payable 12 months from completion, and A\$3.5 million on each of the announcement of a JORC (2012) Mineral Resource Estimate at Chalice of at least 300koz Au and at least 500koz Au (Inferred or higher, at a grade of not less than 0.5 g/t Au).

Table 1: Statement of Chalice Gold Project Mineral Resources as at 11 April 2026 with 1.3 g/t Au cut off

Classification	Tonnes (kt)	Grade (g/t Au)	Contained (koz Au)
Measured	406	3.19	42
Indicated	1,120	2.6	94
Inferred	655	2.64	55
Total Resources	2,181	2.74	191

Notes:

1. Mineral Resources are classified and reported in accordance with the 2012 JORC Code as at 11 April 2026 at a 1.3g/t Au cut-off and US\$1,700/oz gold price.
2. Numbers may not add up due to rounding.
3. Refer to the Company’s ASX Announcement “Chalice Acquisition Establishes Corazon as an Emerging Gold Developer” dated 19 May 2026 for full disclosure, including Annexure A, B and C.

Historical Data Review¹²

During the quarter, Corazon completed a systematic review of the historical Chalice drilling database, identifying high-grade gold intercepts outside the current JORC 2012 Mineral Resource in two distinct zones that had been drilled historically but not incorporated into any reported resource.

¹⁰ See ASX Announcement “Chalice Acquisition Establishes Corazon as an Emerging Gold Developer” dated 19 May 2026

¹¹ See CZN ASX Announcement “Corazon Completes Chalice Gold Project Acquisition” dated 9 July 2026.

¹² See CZN ASX Announcement “Chalice Data Review Identifies further Gold Mineralisation” dated 15 July 2026.

Near-surface intercepts were identified immediately adjacent to and above the current open pit shell, in ground excluded from historical wireframing due to the application of a conservative 0.8 g/t Au cut-off grade. Because this mineralisation sits directly against the existing pit design, it is considered a near-term priority target for potential open pit expansion. Near-surface intercepts include:

- 4.0m @ 8.84 g/t Au from 55.0m (WMC276)
- 3.0m @ 7.38 g/t Au from 28.0m (WMC745)
- 3.0m @ 4.89 g/t Au from 35.0m (WMR697)
- 2.0m @ 4.39 g/t Au from 24.0m (WMR775)

At depth, intercepts support the interpretation of continuous mineralisation below the current underground resource limits:

- 5.1m @ 2.44 g/t Au from 578.6m (BCRD004)
- 6.9m @ 2.36 g/t Au from 581.9m (BCRD004A)
- 3.8m @ 4.03 g/t Au from 514.3m (CHAD016)
- 5.0m @ 2.45 g/t Au from 291.0m (WMD3)

These results directly informed the design of the Phase 1 drilling program. The current Mineral Resource was estimated using a US\$1,700/oz gold price assumption, materially below prevailing gold prices. As part of its ongoing technical program, the Company is assessing the implications of the current gold price environment on cut-off grade optimisation and potential expansion of the pit shell.

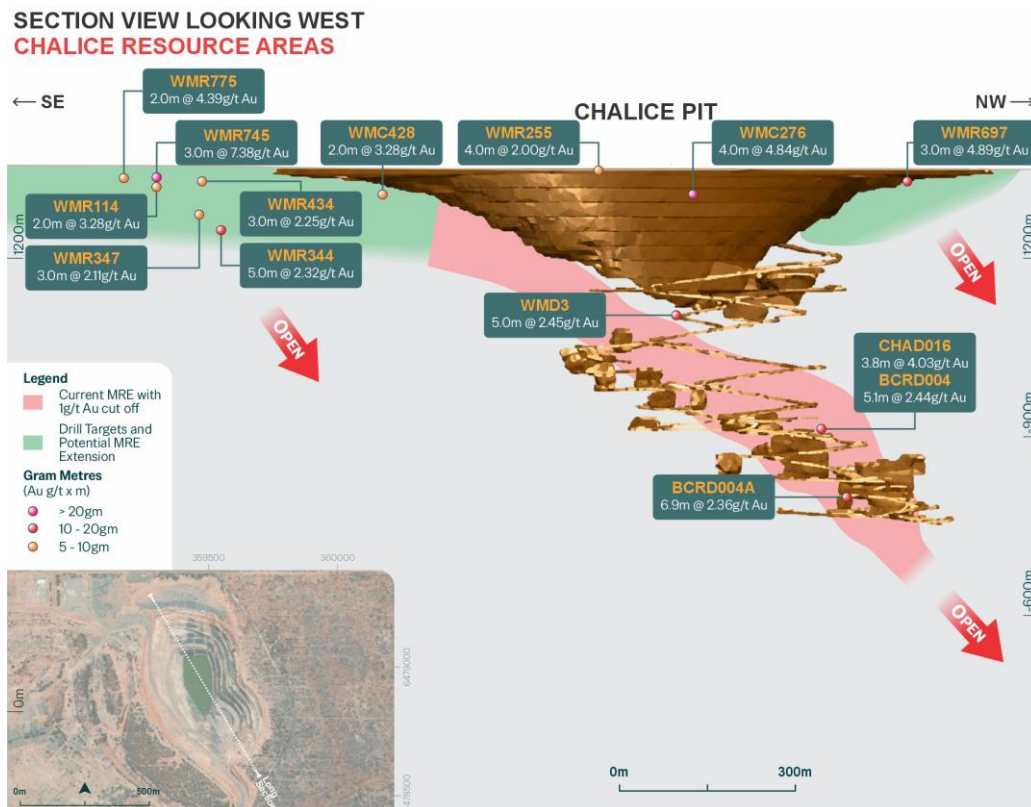


Figure 2: Chalice long section showing historical intercepts outside the current Mineral Resource

Maiden Exploration Target¹³

On 3 September 2026, Corazon defined a maiden Exploration Target at Chalice of approximately 9.7Mt to 12.3Mt at approximately 1.9 g/t Au to 2.1 g/t Au, representing approximately 600,000oz to 830,000oz of contained gold.

Cautionary Statement: The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the additional mineralisation included in the Exploration Target, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Table 2: Statement

Area	Tonnes Lower (Mt)	Tonnes Upper (Mt)	Grade Lower (g/t Au)	Grade Upper (g/t Au)	Contained Au Lower (koz)	Contained Au Upper (koz)
Chalice	9.7	12.3	1.9	2.1	600	830

Figures are approximate and rounded to reflect the conceptual nature of the Exploration Target. The Exploration Target is inclusive of the existing Mineral Resource Estimate and is not additional to it.

The Exploration Target is supported by approximately 370 historical drillholes (216 diamond, 136 RC, 13 RAB and 4 combined RC/diamond) plus extensive underground face and sludge sampling, defining a mineralised system extending approximately 1.7km along strike and approximately 700m vertically, depleted for previous mining. The lower case of approximately 9.7Mt at 1.9 g/t Au is derived from preliminary exploration block modelling within interpreted mineralised wireframes. The upper case of approximately 12.3Mt at 2.1 g/t Au incorporates additional potential mineralisation associated with interpreted strike and down-dip extensions, and the interpreted footwall mineralised system. An assumed dry bulk density of 2.6 t/m³ has been applied.

The Exploration Target captures near-surface mineralisation for the first time, extending beyond the underground-only basis of the previously reported Mineral Resource. Due to ongoing technical review, including review of cut-off grades and geological interpretation, no updated Mineral Resource is reported at this time.

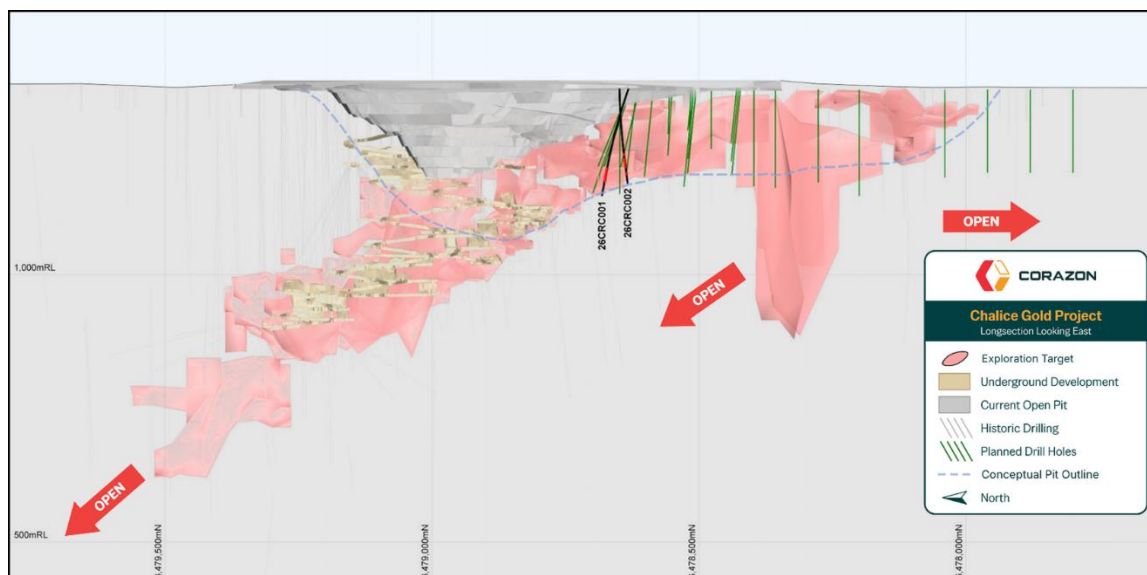


Figure 3: Chalice Exploration Target and Conceptual Pit Outline

¹³See CZN ASX Announcement “Chalice Exploration Target shows Resource growth potential” dated 3 September 2026.

District Tenure Expansion¹⁴

On 3 August 2026, Corazon entered into a binding Heads of Agreement with Dynamic Metals Limited (ASX: DYM) to acquire 100% of tenement E15/1802 and exclusive gold rights over the adjoining tenements E15/1705 and E15/1721, together covering 170km² immediately north and south of Chalice. Lithium and other minerals on the joint venture tenements remain with the existing joint venture between Mineral Resources Limited and Dynamic Metals. Total consideration of up to A\$3.5 million plus a 1.5% net smelter return royalty on gold comprises A\$500,000 cash and A\$1.0 million in Corazon shares (six-month voluntary escrow) at completion, and two deferred cash payments of A\$1.0 million each linked to JORC Mineral Resource milestones of at least 150,000oz and 300,000oz Au on the acquired tenements.

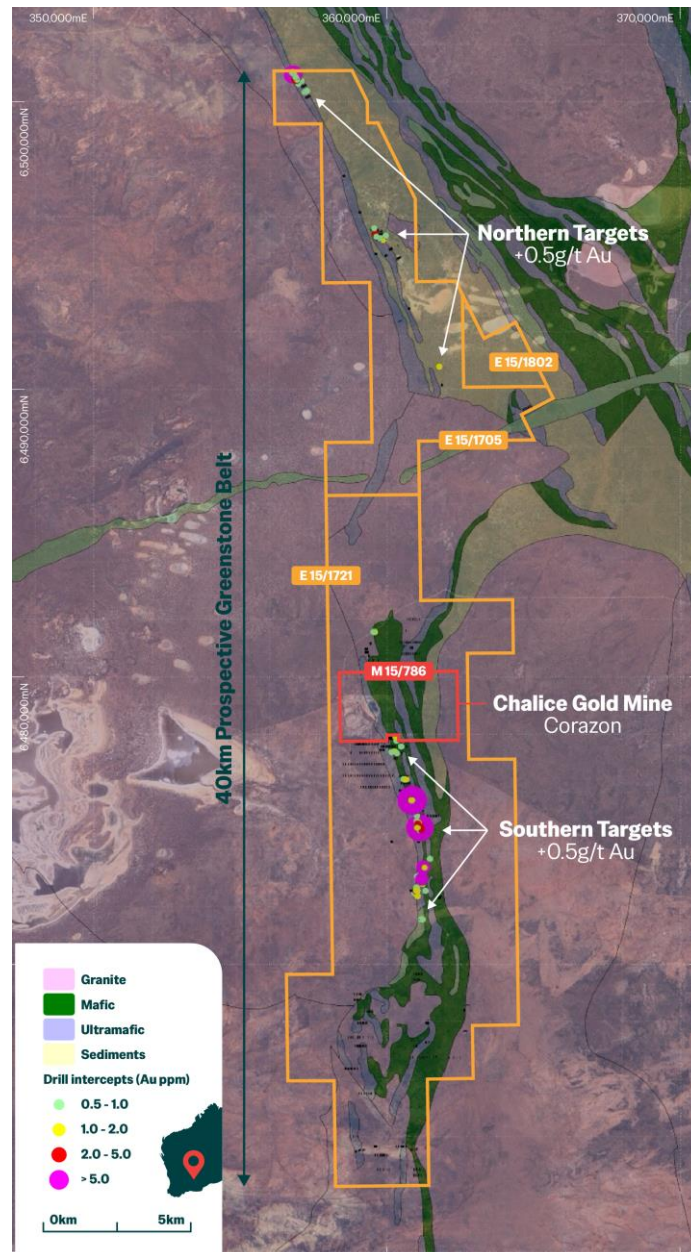


Figure 4: Dynamic Metals tenure relative to the Chalice Gold Project, showing historical gold results.

¹⁴See CZN ASX Announcement “Tenure acquisition to expand Chalice” dated 3 August 2026.

On 7 September 2026, Corazon confirmed that Mineral Resources would not exercise its rights of first refusal over the gold rights on E15/1705 and E15/1721, with completion planned to occur in Q2. A review of historical drilling on the acquired ground defined multiple target zones across a ~40km greenstone belt, with the Southern Corridor the immediate priority.

The Southern Corridor was prioritised for immediate follow-up, with historic drilling returning intercepts including¹⁵:

Hole ID	From (m)	To (m)	Interval (m)	Au g/t	g/t x m
WMR643	0	15	15	16.19	243
WMC363	134	136	2	41.31	83
CHAA0899	52	56	4	9.50	38
WMC486	40	44	4	8.16	33
WID4009	32	38	6	4.45	27
WMA992	47	51	4	3.87	15
FFP19	15	19	4	2.78	11
CHAA0898	28	36	8	1.20	10

Intercepts reported above 0.5 g/t Au with maximum of 2m dilution

A detailed review of historical drilling across the acquired ground identified multiple gold target zones both north and south of the Chalice deposit, each hosted within the prospective mafic-ultramafic greenstone sequence that hosts Chalice. The targets sit within a regionally significant north-northwest trending greenstone belt extending for more than 40km of continuous strike across the acquired tenure.

Validation of the historic dataset is ongoing, with results to inform the Company's planned follow-up exploration programme. The Northern Extension of the greenstone belt, north of Chalice, has seen only limited modern gold exploration despite favourable host lithologies and interpreted mineralising structures continuing through the corridor.

Phase 1 Resource Growth Drilling Commenced¹⁶

On 17 September 2026, Corazon commenced its maiden drilling programme at Chalice, an approximately 7,500m, 50-hole RC program designed to test the continuity, geometry and extent of gold mineralisation immediately south of the historical Chalice open pit. Drill planning was designed to build confidence in the scale of mineralisation south of the pit, testing up to 1,000m along strike and to a vertical depth of approximately 200m below surface, targeting near-surface extensions within areas of limited historical drill density.

Drilling commenced on site following the successful completion of a heritage survey with the Ngadju Native Title Group. The programme prioritises the shallow system, offering the most capital-efficient pathway to test resource growth potential. Deeper targets have been identified for subsequent phases, including the down-dip extension of the underground resource and the potential for parallel lodes.

The program is designed to directly test the scale identified in the Exploration Target defined on 3 September 2026. First assay results were expected within weeks of commencement, released progressively as interpreted, with

¹⁵See CZN ASX Announcement "Corazon Consolidates Chalice District Tenure" dated 7 September 2026.

¹⁶See CZN ASX Announcement "Drilling Commences at Chalice Gold Project" dated 17 September 2026.

the programme due for completion by November 2026. Results will feed directly into updated geological modelling, informing the Company's assessment of a potential Mineral Resource update. Any subsequent technical or economic studies remain dependent on the outcomes of this drilling program.

Planned Activities

- Complete the ~7,500m RC program, scheduled for completion in November 2026, and report assay results progressively as received and interpreted.
- Assess a potential Mineral Resource update once results have been evaluated, and progress cut-off grade and pit shell re-optimisation studies reflecting the current gold price environment.
- Progress staged exploration across the consolidated district tenure, prioritising the Southern Corridor.

Two Pools Gold Project, Gascoyne (100% CZN)

The Two Pools Gold Project covers approximately 537km² (E52/4460, E52/4521, E 52/4468, E 52/4559, E52/4539 and E52/4573) in the Plutonic-Marymia Greenstone Belt. Corazon's reinterpretation of the geology identified a greenstone belt approximately 20km long and 3km to 6km wide within ground previously mapped as granite.

Maiden Exploration Target

On 25 August 2026, Corazon defined a maiden Exploration Target at the Two Pools Gold Project of approximately 1.4Mt to 2.15Mt at 1.6 g/t to 1.9 g/t Au, representing approximately 72,000oz to 132,000oz of contained gold, across three target areas (Northern, Central and Southern).

The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).

Table 3: Two Pools Exploration Target

Area	Tonnes Lower (Mt)	Tonnes Upper (Mt)	Grade Lower (g/t Au)	Grade Upper (g/t Au)	Contained Au Lower (koz)	Contained Au Upper (koz)
Northern	0.9	1.5	1.5	1.7	43,000	82,000
Central/Southern	0.5	0.65	1.8	2.4	29,000	50,000
Total	1.4	2.15	1.6	1.9	72	132

Tonnage and grade are stated as ranges and are approximate and rounded to reflect the conceptual nature of the Exploration Target.

OBLIQUE SECTION VIEW LOOKING NORTHWEST TWO POOL PROJECT 7236250mN

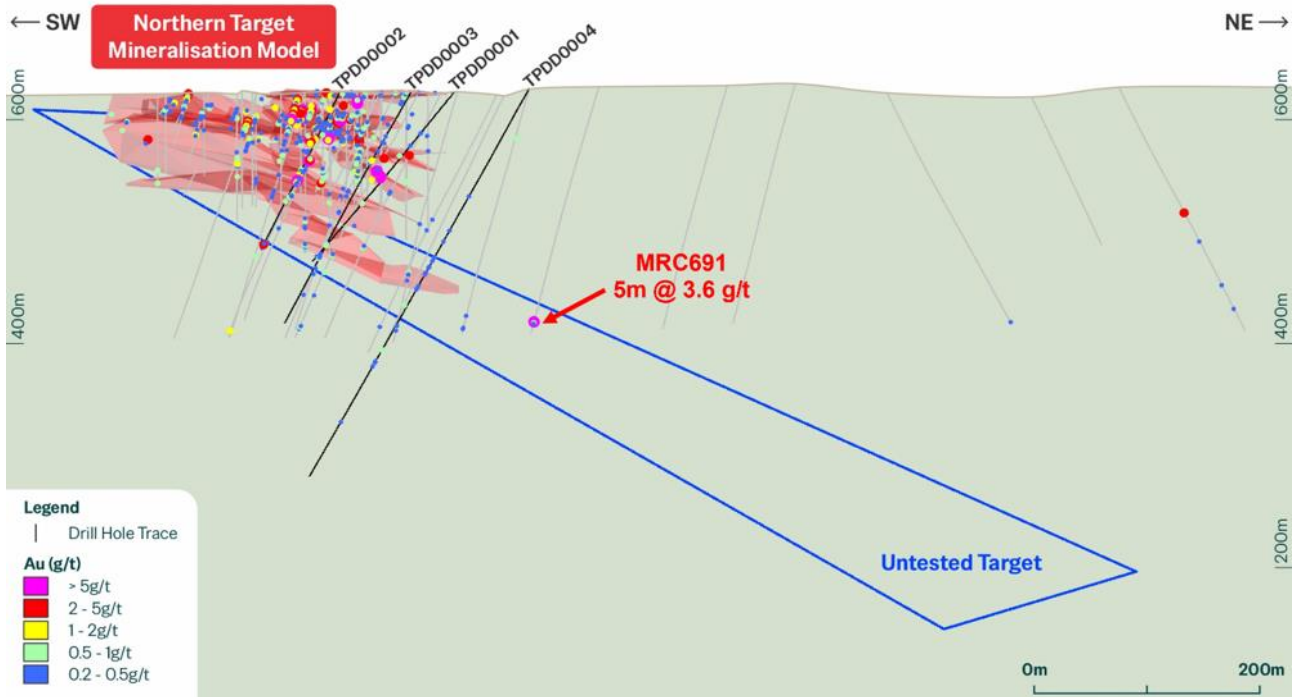


Figure 5: Oblique view of the Exploration Target (Northern Area)

The Northern Target is the most advanced of the three areas, with an interpreted mineralised system extending approximately 540m east-west, 350m north-south and 190m vertically. Approximately 92 drillholes intersect the interpreted Northern Target, comprising approximately 61 RC holes, 28 RAB holes and 3 diamond drillholes, with RC and diamond intersections as close as 15-30m apart in the better-drilled portions. The Northern Target hosts the highest-grade historical intercepts on the Project, including 12m @ 8.89 g/t Au from 79m (incl. 3m @ 34.25 g/t Au) in MRC703, and 18m @ 3.89 g/t Au from 83m (incl. 4m @ 15.96 g/t Au) in MRC693. The Northern Target does not include MRC691, which returned 5m @ 3.61 g/t Au from 236m and lies approximately 200m from the modelled Northern Target, offering additional untested down-dip potential.

The Central and Southern target areas are materially under-drilled, with drill-intersection spacing variable and locally exceeding 80-100m, with exploration drilling across the broader areas at spacings of up to approximately 200m. Seven principal three-dimensional mineralised domains have been interpreted from the available drilling within these two areas. All three target areas remain open along strike and at depth.

The lower case of approximately 0.9Mt at 1.5 g/t Au for the Northern Target is derived from preliminary exploration block modelling within interpreted mineralised wireframes. The upper case of approximately 1.5Mt at 1.7 g/t Au incorporates additional conceptual mineralisation associated with interpreted strike and down-dip extensions. An assumed dry bulk density of 2.5 t/m³ was applied for the Northern Target and 2.4 t/m³ for the Central and Southern targets.

The Exploration Target was derived from the compiled historical and modern drilling database, three-dimensional geological interpretation, the maiden diamond programme completed in April 2026, and preliminary exploration block modelling. The diamond programme revised the interpreted orientation of gold-bearing veins to east-west, directly informing future drill design.

Planned Drilling Program¹⁷

The Company is planning an approximately 5,000m RC drilling program across all three target areas over the next six months, designed to infill current drill spacing, test target extensions and provide information required to assess whether Mineral Resource estimation may be appropriate. At Northern, drilling will test strike and down-dip extensions and improve understanding of mineralised widths, structural controls and grade continuity. At Central and Southern, drilling will test conceptual extensions and reduce drill spacing in areas currently tested at up to approximately 200m. There is no certainty that the proposed programme will result in the estimation of a Mineral Resource.

Feather Cap Gold Project, Bryah-Padbury Basin (Option to Acquire 80%)

The Feather Cap Gold Project covers approximately 154km² across five granted tenements (E52/4204, E52/4302, E52/4303, E52/4330 and Mining Lease M52/760) in the Bryah-Padbury Basin of the Capricorn Orogen, close to Westgold's Fortnum Gold Mine and adjacent to Great Boulder Resources' Durack gold deposit. During the Quarter, Corazon held an option to acquire an 80% interest from RBH Mining Pty Ltd, which was exercised after the Quarter (see Events Subsequent to the Quarter).

Maiden RC drilling at Wembley¹⁸

Following completion of the heritage survey in June 2026, Corazon commenced its maiden RC program at the Wembley prospect in August, designed to step out up to approximately 250m along strike and beneath the historic workings and to test the interpreted regional Wembley structure. The ~2,000m, 20-hole program was completed in August 2026.

Results confirmed a coherent, steeply dipping high-grade zone at approximately 55m vertical depth along the Wembley Line in holes 26FRC002, 26FRC003, 26FRC004, 26FRC009 and 26FRC010 (Table 4). The best intercept, in 26FRC010, sits approximately 60m east of historic drilling, and the structure remains open at depth. Anomalous gold was also intersected on the interpreted regional structure offset from the Wembley Line, including 2m @ 0.76 g/t Au (26FRC017) and 1m @ 0.65 g/t Au (26FRC016). Holes 26FRC001, 26FRC005 and 26FRC011 to 26FRC013 returned no significant intercepts.

Table 4: Wembley RC drilling significant intercepts

Hole ID	From (m)	To (m)	Interval (m)	Au g/t	g/t x m
26FRC010	66	70	4	10.60	42
26FRC004	65	69	4	9.20	37
26FRC003	64	66	2	5.70	11
26FRC003	79	81	2	1.46	3
26FRC002	68	72	4	2.84	11
26FRC009	63	64	1	2.67	3
26FRC008	17	18	1	2.35	2

Reported at a 0.4 g/t Au lower cut-off with up to 2m of internal dilution. All intervals are downhole; true widths are not known. Selected intercepts shown; refer to the 9 September 2026 release for all results.

¹⁷See CZN ASX Announcement "Drilling Commencing at Feather Cap" dated 13 August 2026.

¹⁸See CZN ASX Announcement "High Grade Au in Feather Cap Drilling" dated 9 September 2026.

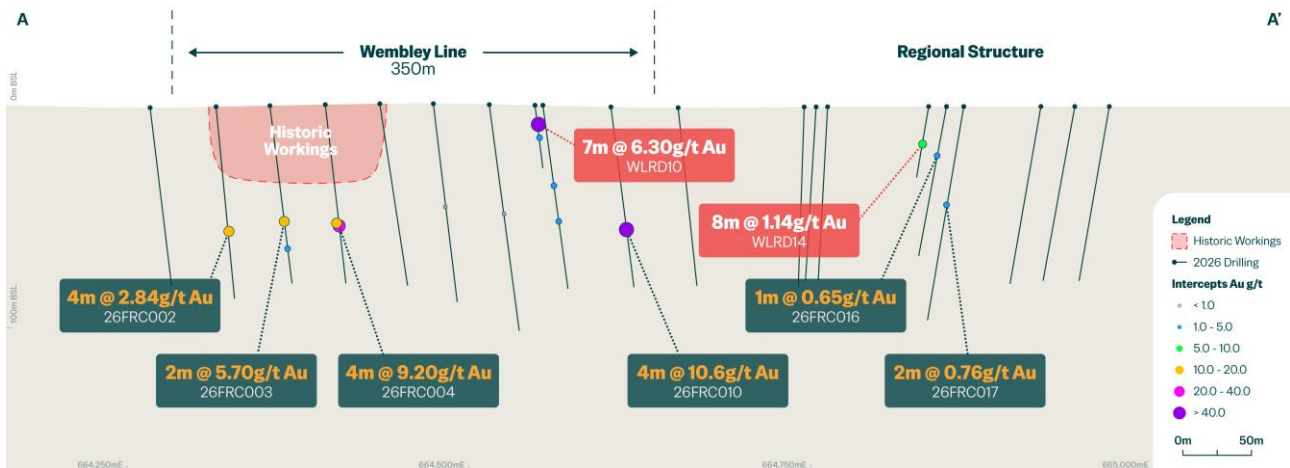


Figure 6: Wembley RC drill results, plan view

Planned activities

- Design follow-up drilling to test strike and depth extensions of the Wembley Line and, subject to results, the regional Wembley structure, with the objective of supporting an initial Exploration Target and a potential maiden Mineral Resource Estimate. It is uncertain whether further exploration will result in the estimation of a Mineral Resource.
- Advance targeting across the broader project, including the Trudgeon Well and Durack East prospects.

Lynn Lake Nickel-Copper-Cobalt Project, Manitoba, Canada (100% CZN)

The Lynn Lake Nickel-Copper-Cobalt Sulphide Project in Manitoba, Canada, hosts a JORC-compliant resource and represents long-term battery minerals optionality for the Company. (From Q4 FY2026 Report) The project saw minimal activity during the quarter as the Company continued to prioritise its Western Australian gold strategy. Corazon continues to assess the optimal pathway to unlock value from this asset.

Mt Gilmore Copper-Cobalt-Gold Project, New South Wales (80% CZN)

Activities at the Mt Gilmore Copper-Cobalt-Gold Project in New South Wales were minimal during the quarter. The project remains an important component of the Company's broader portfolio. Corazon continues to monitor opportunities to advance this asset.

CORPORATE ACTIVITIES

Board and Management

On 6 July 2026, the Company announced the appointment of Mr Will Stewart as General Manager - Geology, to lead resource development and exploration strategy across the Company's WA gold portfolio, including Chalice, Two Pools and Feather Cap¹⁹. Mr Stewart is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM Member No. 224335) and brings more than 20 years of technical and corporate leadership, including

¹⁹See CZN ASX Announcement "GM Geology to drive Chalice development" dated 6 July 2026.

experience as Competent Person for resource estimates and exploration results at ASX-listed gold and base metals operators.

Rob Curtis was appointed Non-Executive Chair on 11 August 2026,²⁰ succeeding Kristie Young, who resigned as Non-Executive Chair on the same date. Mr Curtis has more than 30 years' experience in exploration, business development and resources investment, gained within high-performing teams at CRA/Rio Tinto Ltd, Oxiana Ltd, OZ Minerals Ltd and EMR Capital, a specialist resources private equity group. He joins Corazon at a defining point in the Company's development, following the acquisition of the Chalice Gold Project in the Higginsville district.

Completion of Chalice Acquisition and Capital Raising²¹

As detailed in the Exploration Activities section above, the Chalice Gold Project acquisition from Westgold Resources completed on 9 July 2026. The A\$16.5 million (before costs) placement of approximately 117.9 million new shares at A\$0.14 per share settled concurrently, funding the A\$8.0 million upfront cash consideration, an accelerated exploration programme at Chalice, continued exploration at Two Pools and Feather Cap, and working capital.

Following completion, Westgold holds approximately 19.9% of Corazon's expanded share capital, together with a right to nominate one non-executive director to the Corazon Board while its holding remains above 10%.

EVENTS SUBSEQUENT TO QUARTER END

Feather Cap Option Exercised²²

On 6 October 2026, Corazon's wholly owned subsidiary Fast Greens Pty Ltd delivered its Option Exercise Notice to RBH Mining Pty Ltd to acquire an 80% interest in Feather Cap. Upfront consideration of \$600,000 is payable on the Joint Venture Commencement Date, and deferred consideration of \$1,000,000 is payable within four years of that date, each in cash and/or Corazon shares at RBH's election (any share issue subject to shareholder approval). Fast Greens will sole fund and free-carry RBH to a Final Investment Decision, with minimum expenditure of \$250,000 a year, at which point RBH's 20% interest transfers to Fast Greens in exchange for a 3.5% net smelter return royalty on all minerals other than iron ore and manganese. The joint venture forms following satisfaction or waiver of the Conditions.

First Chalice Assays²³

On 8 October 2026, Corazon reported first assays from the Chalice RC program. Both holes, the most northerly in the program and collared at the southern edge of the historical open pit, intersected broad zones of gold mineralisation approximately 125m to 175m below surface (Table 6). Approximately 25% of the program had been completed, a second RC rig was scheduled to arrive on site, and assays for a further 10 holes were pending.

Table 6: Chalice RC drilling significant intercepts (reported 8 October 2026)

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
26CRC001	180	207	27	1.26
including	180	192	12	1.43

²⁰See CZN ASX Announcement "Rob Curtis appointed as Non Executive Chair" dated 11 August 2026.

²¹See CZN ASX Announcement "Corazon Completes Chalice Gold Project Acquisition" dated 9 July 2026.

²²See CZN ASX Announcement "Feather Cap option exercised" dated 7 October 2026.

²³See CZN ASX Announcement "Chalice First Assays Hit Broad, High-Grade Gold" dated 8 October 2026.

and	200	207	7	1.42
26CRC002	161	163	2	1.01
26CRC002	172	194	22	1.29
including	173	180	7	1.56
and	182	187	5	2.08
26CRC002	207	211	4	9.93

Reported at a 0.5 g/t Au lower cut-off with up to 2m of internal dilution and no top cut; included intervals above 1.0 g/t Au with no internal dilution. All intervals are downhole; true widths are not yet known.

Annual General Meeting²⁴

On 9 October 2026, the Company announced a director nomination for its Annual General Meeting, its next Annual General Meeting (AGM) will be held at 12.00 pm (WST) on 25 November 2026. Shareholders will be advised of further details regarding the AGM in a separate Notice of Meeting, which will be provided to shareholders in October 2026. The Notice of Meeting will also be available on the ASX Company Announcements Platform and the Company's website at www.corazon.com.au.

FINANCIAL

Corazon closed the Quarter with approximately A\$7,285,485 in cash; the Company's quarterly summary of financials are presented as a separate ASX release in the Appendix 5B.

In accordance with Listing Rule 5.3.1, 5.3.2 and 5.3.5 the Company hereby provides disclosure to reflect the information required in the quarterly report and the Appendix 5B, the information required is as follows:

- Item 6.1 in the Appendix 5B included an amount of A\$114,000 as payment to related parties; this reflected payments to directors including non-executive directors for fees, salaries and consulting costs for the quarter.
- Item 2.1 in the Appendix 5B included expenditure of A\$1,206,972 on Exploration Activities, associated with activities at Two Pools, Feather Cap, Chalice in Western Australia, the Lynn Lake Project in Canada and Mt Gilmore Project in NSW.

This announcement has been authorised for release by the Board of Corazon Mining Limited.

- ENDS -

For further information visit www.corazon.com.au or contact:

Simon Coyle
Managing Director
Corazon Mining Limited
info@corazon.com.au
+61 (08) 6166 6361

Madeline Howson
Media & Investor Relations
Discovir Investor Relations
madeline@discovir.com.au
+61 434 073 160

Previously Reported Information

²⁴See CZN ASX Announcement "AGM Director nomination" dated 9 October 2026.

The information in this report that relates to Exploration Results, Mineral Resources and Exploration Targets is extracted from the ASX announcements listed below, which are available to view at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources and Exploration Targets, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

- ASX Announcement "Chalice Gold Project acquisition and capital raising" dated 19 May 2026
- ASX Announcement "GM Geology to drive Chalice development" dated 6 July 2026
- ASX Announcement "Corazon Completes Chalice Gold Project Acquisition" dated 9 July 2026
- ASX Announcement "Chalice Data Review Identifies further Gold Mineralisation" dated 15 July 2026
- ASX Announcement "Chalice data review revised Appendix A" dated 16 July 2026
- ASX Announcement "Tenure acquisition to expand Chalice" dated 3 August 2026
- ASX Announcement "Rob Curtis appointed as Non Executive Chair" dated 11 August 2026
- ASX Announcement "Drilling Commencing at Feather Cap" dated 13 August 2026
- ASX Announcement "Maiden Exploration Target at Two Pools" dated 25 August 2026
- ASX Announcement "Chalice Exploration Target shows Resource growth potential" dated 3 September 2026
- ASX Announcement "Corazon Consolidates Chalice District Tenure" dated 7 September 2026
- ASX Announcement "High Grade Au in Feather Cap Drilling" dated 9 September 2026
- ASX Announcement "Annual Report to shareholders" dated 15 September 2026
- ASX Announcement "Drilling Commences at Chalice Gold Project" dated 17 September 2026
- ASX Announcement "Feather Cap option exercised" dated 7 October 2026
- ASX Announcement "Chalice First Assays Hit Broad, High-Grade Gold" dated 8 October 2026
- ASX Announcement "AGM Director nomination" dated 9 October 2026

Competent Persons Statement

The information in this report that relates to exploration results and proposed activities at the Two Pools Project is based on and fairly represents information compiled by Mr. Warrick Clent (B.Sc (Geol), member of The Australian Institute of Mining and Metallurgy), a director of Corazon Mining Limited. Mr. Clent has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Clent consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Exploration Results for the Chalice Gold Project RC drilling, the historical drilling on the Dynamic Metals tenure (E15/1802, E15/1705 and E15/1721) and the Feather Cap Gold Project is based on, and fairly represents, information compiled and reviewed by Mr William Stewart, a full-time employee and shareholder of Corazon Mining Limited. Mr Stewart is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM Member No. 224335) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Stewart consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Chalice Mineral Resource Estimate, the Chalice historical data review, and the Chalice and Two Pools Exploration Targets is based on information compiled by Mr Jeremy Clark, a Member of the Australian Institute of Geoscientists and a director of Lily Valley International Pty Ltd, a consultant to the Company. Mr Clark has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Clark consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Historical exploration results

Certain exploration results referred to in this report, including the Chalice results reported on 15 July 2026 (revised 16 July 2026), the Dynamic Metals tenure results reported on 7 September 2026 and the Two Pools results included in the Exploration Target reported on 25 August 2026, are historical results compiled from open-file WAMEX reports and previous operators' records. As disclosed in the relevant announcements, historical quality assurance and quality control records are incomplete, no twin holes have been drilled to verify the results and reported intervals are downhole lengths that should not be taken as true widths. Corazon intends to verify these results through modern drilling, and investors should not place undue reliance on them until that verification is complete.

Forward Looking Statements

This announcement contains certain statements that may constitute a "forward looking statement". Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, and performance achievements to differ materially from those expressed, implied or projected in any forward-looking statements. Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) risks associated with acquisition and divestment of projects (ii) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (iii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iv) the potential for delays in exploration or development activities or the completion of feasibility studies, (v) risks related to commodity price and foreign exchange rate fluctuations, (vi) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vii) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events. The Company believes that it has a reasonable basis for making the forward-looking Statements in the announcement based on the information contained in this and previous ASX announcements. The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.

About Corazon

Corazon Mining Limited (ASX: CZN) is a Western Australian gold explorer and developer holding three projects across three established gold provinces.

The Chalice Gold Project, in the Higginsville district of the Eastern Goldfields, is the Company's most advanced asset. Acquired in 2026, Chalice hosts a JORC 2012 Mineral Resource of 191,000 oz at 2.7 g/t Au on a granted Mining Lease, a 645,000 oz production history, supported by an extensive historical drilling database and proximity to established processing infrastructure. A 7,500 m resource growth RC drilling program is underway, with first results reported in this announcement. As part of the Chalice acquisition, Westgold Resources Limited (ASX: WGX) now holds a 19.9% strategic interest in Corazon.

The Two Pools Gold Project covers 537 km² of the Plutonic-Marymia Greenstone Belt. Corazon's reinterpretation of the geology identified a 20 km-long greenstone belt previously mapped as granite, opening a district-scale land position with confirmed high-grade historical gold intercepts and limited modern systematic exploration.

The Feather Cap Gold Project is located in the Bryah-Padbury Basin of the Capricorn Orogen. Maiden RC drilling at the Wembley prospect was completed in August 2026, returning high-grade results (refer ASX announcement *Corazon Confirms High-Grade Wembley Gold System, Extends Mineralisation Along Strike*, 9 September 2026), and Corazon has since exercised its option to move to 80% ownership of the project.

Together the three projects give Corazon a defined resource base, near-term drilling catalysts and district-scale discovery potential, located in Western Australia.

Corazon's broader portfolio also includes the Lynn Lake Nickel-Copper-Cobalt Sulphide Project in Manitoba, Canada.

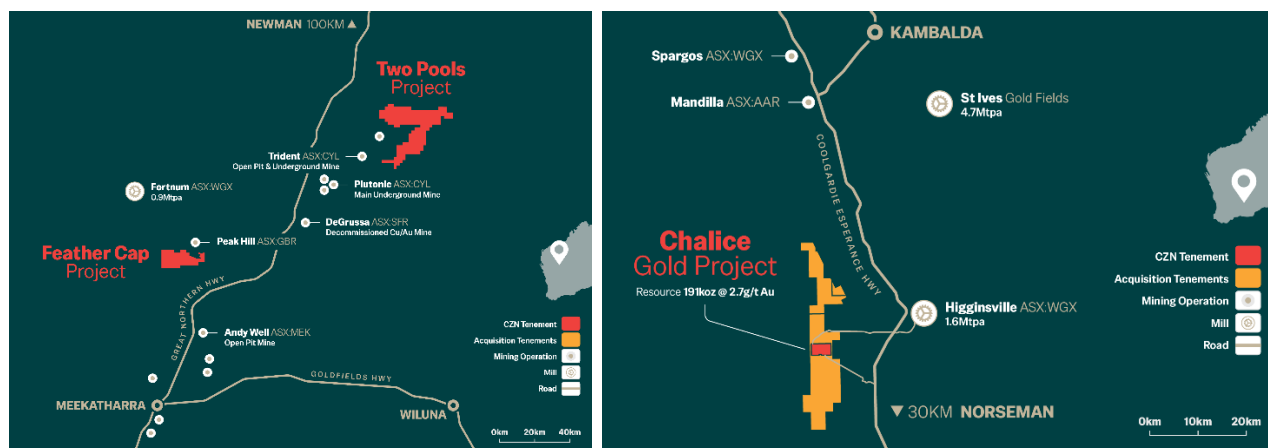


Figure 3: Corazon Mining's Western Australian Gold Project locations

Table 1: Statement of Chalice Gold Project Mineral Resources as at 11 April 2026 with 1.3 g/t Au cut off

Classification	Tonnes (kt)	Grade (g/t Au)	Contained (koz Au)
Measured	406	3.19	42
Indicated	1,120	2.6	94
Inferred	655	2.64	55
Total Resources	2,181	2.74	191

Notes:

1. Mineral Resources are classified and reported in accordance with the 2012 JORC Code as at 11 April 2026 at a 1.3g/t Au cut-off and US\$1,700/oz gold price.
2. Numbers may not add up due to rounding.
3. Refer to the Company's ASX Announcement "Chalice Acquisition Establishes Corazon as an Emerging Gold Developer" dated 19 May 2026 for full disclosure, including Annexure A, B and C.

Appendix 1: Tenement Schedule

Tenement ID	Project / Location	Beneficial Interest (%) at the End of the Quarter	Status	Changes During the Quarter
M15/786	Chalice,WA	100%	Granted	100% acquired
E 52/4539	Two Pools, WA	100%	Granted	
E 52/4460	Two Pools, WA	100%	Granted	
E 52/4468	Two Pools, WA	100%	Granted	
E 52/4521	Two Pools, WA	100%	Granted	Application Granted
E 52/4559	Two Pools, WA	100%	Application	
E 52/4573	Two Pools, WA	100%	Application	
E 52/4579	Feather Cap, WA	Option (80%)	Application	
EL 8379	Mt Gilmore, NSW	80%	Granted	
M2228	Lynn Lake, Canada	100%	Granted	
M2229	Lynn Lake, Canada	100%	Granted	
M2230	Lynn Lake, Canada	100%	Granted	
M2232	Lynn Lake, Canada	100%	Granted	
M2233	Lynn Lake, Canada	100%	Granted	
M2234	Lynn Lake, Canada	100%	Granted	
M2248	Lynn Lake, Canada	100%	Granted	
M2249	Lynn Lake, Canada	100%	Granted	
M2251	Lynn Lake, Canada	100%	Granted	
M2252	Lynn Lake, Canada	100%	Granted	
M2253	Lynn Lake, Canada	100%	Granted	
M2254	Lynn Lake, Canada	100%	Granted	
M2255	Lynn Lake, Canada	100%	Granted	
M2256	Lynn Lake, Canada	100%	Granted	
MB10070	Lynn Lake, Canada	100%	Granted	

Tenement ID	Project / Location	Beneficial Interest (%) at the End of the Quarter	Status	Changes During the Quarter
MB10071	Lynn Lake, Canada	100%	Granted	
MB10085	Lynn Lake, Canada	100%	Granted	
MB10086	Lynn Lake, Canada	100%	Granted	
MB10087	Lynn Lake, Canada	100%	Granted	
MB10088	Lynn Lake, Canada	100%	Granted	
MB10382	Lynn Lake, Canada	100%	Granted	
MB10383	Lynn Lake, Canada	100%	Granted	
MB10384	Lynn Lake, Canada	100%	Granted	
MB10387	Lynn Lake, Canada	100%	Granted	
MB10388	Lynn Lake, Canada	100%	Granted	
MB11328	Lynn Lake, Canada	100%	Granted	
MB11388	Lynn Lake, Canada	100%	Granted	
MB11389	Lynn Lake, Canada	100%	Granted	
MB11390	Lynn Lake, Canada	100%	Granted	
MB11838	Lynn Lake, Canada	100%	Granted	
MB11839	Lynn Lake, Canada	100%	Granted	
MB11840	Lynn Lake, Canada	100%	Granted	
MB11841	Lynn Lake, Canada	100%	Granted	
MB11842	Lynn Lake, Canada	100%	Granted	
MB11843	Lynn Lake, Canada	100%	Granted	
MB11844	Lynn Lake, Canada	100%	Granted	
MB12171	Lynn Lake, Canada	100%	Granted	
MB12172	Lynn Lake, Canada	100%	Granted	
MB12173	Lynn Lake, Canada	100%	Granted	
MB12174	Lynn Lake, Canada	100%	Granted	
MB12556	Lynn Lake, Canada	100%	Granted	

Tenement ID	Project / Location	Beneficial Interest (%) at the End of the Quarter	Status	Changes During the Quarter
MB12557	Lynn Lake, Canada	100%	Granted	
MB2482	Lynn Lake, Canada	100%	Granted	
MB3566	Lynn Lake, Canada	100%	Granted	
MB3567	Lynn Lake, Canada	100%	Granted	
MB3580	Lynn Lake, Canada	100%	Granted	
MB3581	Lynn Lake, Canada	100%	Granted	
MB5175	Lynn Lake, Canada	100%	Granted	
MB5399	Lynn Lake, Canada	100%	Granted	
MB5669	Lynn Lake, Canada	100%	Granted	
MB5672	Lynn Lake, Canada	100%	Granted	
MB5701	Lynn Lake, Canada	100%	Granted	
MB6360	Lynn Lake, Canada	100%	Granted	
MB6361	Lynn Lake, Canada	100%	Granted	
MB6362	Lynn Lake, Canada	100%	Granted	
MB6363	Lynn Lake, Canada	100%	Granted	
MB6364	Lynn Lake, Canada	100%	Granted	
MB7025	Lynn Lake, Canada	100%	Granted	
MB7348	Lynn Lake, Canada	100%	Granted	
MB7349	Lynn Lake, Canada	100%	Granted	
MB7350	Lynn Lake, Canada	100%	Granted	
MB7361	Lynn Lake, Canada	100%	Granted	
MB7362	Lynn Lake, Canada	100%	Granted	
MB8734	Lynn Lake, Canada	100%	Granted	
MB8735	Lynn Lake, Canada	100%	Granted	
MB9218	Lynn Lake, Canada	100%	Granted	
MB9453	Lynn Lake, Canada	100%	Granted	

Tenement ID	Project / Location	Beneficial Interest (%) at the End of the Quarter	Status	Changes During the Quarter
ML77	Lynn Lake, Canada	100%	Granted	
ML90	Lynn Lake, Canada	100%	Granted	
P1045F	Lynn Lake, Canada	100%	Granted	
P2291F	Lynn Lake, Canada	100%	Granted	
P3163F	Lynn Lake, Canada	100%	Granted	
P3164F	Lynn Lake, Canada	100%	Granted	
P3165F	Lynn Lake, Canada	100%	Granted	
P3534F	Lynn Lake, Canada	100%	Granted	
P7698E	Lynn Lake, Canada	100%	Granted	
P7699E	Lynn Lake, Canada	100%	Granted	
P7700E	Lynn Lake, Canada	100%	Granted	
P7702E	Lynn Lake, Canada	100%	Granted	