



ALICE QUEEN
LIMITED

ASX Announcement
6 October 2026

Managing Director Transition

Alice Queen Limited (**ASX: AQX**) ("**Alice Queen**" or the "**Company**") advises that, by agreement with the Board, founder and Managing Director Andrew Buxton will step down as Managing Director and as a director of the Company with effect from 23 October 2026, after more than 15 years in the role.

Mr Buxton will assist the Company as required to ensure an orderly transition until 23 October 2026. In accordance with Listing Rule 3.16.4, the Company advises that Mr Buxton's services were provided under a consultancy agreement with Claremont Equities Pty Ltd. Under that agreement, Claremont Equities will receive fees to 23 October 2026 and a payment equal to six months' fees (\$125,000 plus GST).

Alice Queen Chairman, Wang Jianying, commented:

"On behalf of the Board, I would like to thank Andrew for founding Alice Queen and for his leadership over more than a decade. Andrew has demonstrated strong leadership and personal dedication for the benefit of shareholders and the Alice Queen team, and we wish him every success."

The Board will shortly commence an executive search for a new CEO/Managing Director. In the interim, from the cessation of Mr Buxton's role, the Company's Chief Financial Officer and Company Secretary, Mr Leonard Math, will take a greater role in overseeing the Company's day-to-day activities.

This announcement has been approved by the Board of Alice Queen Limited (other than Mr Buxton).

For more information:

Ben Creagh

Media & Investor Relations

+61 (0) 417 464 233

benc@nwrcommunications.com.au

Alice Queen Limited

Level 2, 568 Chapel Street, South Yarra VIC 3141

ABN 71 099 247 408

www.alicequeen.com.au

ASX: AQX