ASX Announcement

25 September, 2026

Successful close of Retail Entitlement offer and additional Placement

More than $9.7 million raised in total capital

Not for release to US wire services or distribution in the United States

Highlights

- Jameson Resources has received exceptional shareholder support for its accelerated non-renounceable entitlement offer (**ANREO**), with demand exceeding expectations.
- Over A$4.15 million has been raised through the Retail Entitlement Offer (including Additional Shares) from 108 shareholders, representing approximately 17% of eligible retail shareholders.
- Due to additional demand, JAL has undertaken a further placement of approximately A$913,000 through the issue of additional fully paid ordinary shares to certain sophisticated and institutional investors using the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A
- Together with the institutional component and placement, the retail component of the ANREO and the further placement raised total gross proceeds of approximately A$9.73 million.

Jameson Resources Ltd (**ASX:JAL**) (**Jameson Resources** or the **Company**) is pleased to announce the successful completion of the retail component of its ANREO (**Retail Entitlement Offer**), announced on 2 September 2026 to raise approximately A$5m before costs.

The Retail Entitlement Offer closed at 5.00pm on Friday 18 September 2026.

Managing Director Michael Gray commented:

"The incredible response to the Retail Entitlement Offer is a clear sign of shareholder confidence in the progress at our Crown Mountain Steelmaking Coal Project in Canada and in the opportunity it presents as one of the leading greenfield projects at a time of tightening coal supply. The funds raised through the Institutional Entitlement Offer, Retail Entitlement Offer and placements enable Jameson to accelerate Crown Mountain approvals, advance Indigenous partnership agreements and progress engagement with prospective steelmaking customers."

Retail Entitlement Offer Results

Under the Retail Entitlement Offer, eligible retail shareholders were invited to subscribe for 1 new fully paid ordinary share in the Company (**New Shares**) for every 5.5 existing shares held at the Record Date, at an issue price of A$0.035 per New Share.

The Company advises that:

- valid applications were received from eligible retail shareholders for approximately 77,312,122 New Shares;
- additionally, more than 50 million shares were applied for under the Top-Up facility. This resulted in a scale back of applications as set out in the Retail Offer Booklet with 23,352,816 New Shares issued under the Top-Up Facility; and

- the Retail Entitlement Offer raised approximately A$4.15m before costs.

Entitlements not taken up by eligible retail shareholders have been issued under the Top-Up Facility or placed to institutional and sophisticated investors.

Placements

In addition to the institutional and retail components of the ANREO, JAL has undertaken placements of additional fully paid ordinary shares to certain sophisticated and institutional investors. The first placement was completed in conjunction with the Institutional Entitlement Offer and the second placement was completed in conjunction with the Retail Entitlement Offer. The placements used the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A. The placement shares rank equally with existing fully paid ordinary shares on issue.

Funds raised from the placements and ANREO will be used primarily to fund:

- Completion of preparation of the Final Environmental Assessment Application for the Crown Mountain Steelmaking Coal Project for submission to regulators;
- Continued engagement with Indigenous Nations in relation to the environmental assessment process and finalisation of long-term partnership agreements with the key Nations including the proposed Shared Prosperity Agreement with the Yaq̓it ʔa·knuqⱡi'it First Nation;
- Further engagement with steelmakers in relation to offtake and funding opportunities;
- Crown Mountain Resources (CMR) administration, project management costs and overheads;
- Working capital and Jameson corporate costs; and
- Costs of the Entitlement Offer.

Following completion of the placements and the ANREO, the Company has raised aggregate gross proceeds of approximately $9.73 million.

Allotment and Trading

New Shares issued under the Retail Entitlement Offer will rank equally with existing fully paid ordinary shares on issue.

The timetable for the Retail Entitlement Offer remains as follows:

Event	Date
Settlement of Retail Entitlement Offer Shares	Friday, 25 September 2026
Issue and allotment of Retail Entitlement Offer Shares	Friday, 25 September 2026
Trading commences on a normal basis for New Shares issued under the Retail Entitlement Offer	Monday, 28 September 2026
Despatch of Holding Statements for the New Shares issued under the Retail Entitlement Offer	Tuesday 29 September 2026

The Company wishes to thank shareholders for their continued strong support and participation in the entitlement offer.

The Company also thanks PAC Partners for its support and management of the institutional entitlement offer and Euroz Hartley for its support of the retail entitlement offer.

This announcement is authorised for release to the market by the Board of Jameson Resources Limited.

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ABOUT JAMESON RESOURCES LIMITED

*Jameson Resources Limited (ASX: JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 78.2% equity interest in Crown Mountain Resources Limited (**CMR**) which holds a 90% interest in the Crown Mountain Coal Project. Jameson's tenement portfolio in British Columbia is positioned in coalfields adjacent to existing mines responsible for the majority of Canada's steelmaking coal exports and are close to railways connecting to export facilities.*

To learn more, please contact the Company at +61 8 9200 4473, or visit: www.jamesonresources.com.au