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ASX Announcement 13 August 2026

Corazon Targets Shallow High-Grade Gold in Maiden Feather Cap Drilling

Highlights

- **Maiden ~2,000m, 20-hole reverse circulation (RC) program to commence at the Wembley gold prospect**, part of the Feather Cap Gold Project located in the highly prospective Bryah-Padbury Basin of Western Australia.
- **Holes step out to approx. 250m along strike and beneath historic Wembley workings** to determine whether the known high-grade zones form part of a larger, continuous mineralised system.
- **The program will also test the interpreted Wembley regional structure,** a corridor with materially greater potential strike length than has been effectively drilled to date.
- **Historical drilling at Wembley returned gold from as shallow as 6m below surface,** and the mineralisation remains open along strike and at depth. Standout historical intercepts include:
  - **7m @ 6.21 g/t Au** from 6m (WRLD10);
  - **2m @ 6.33 g/t Au** from 68m (WBRC003);
  - **6m @ 1.60 g/t Au** from 17m (WLRD11); and
  - **8m @ 1.14 g/t Au** from 17m (WLRD14).
- The historic Wembley mine produced approx. 1,050 ounces of gold from 1,510 tonnes between 1926 and 1935, confirming high-grade gold within the project area.
- **Drilling is expected to be completed by the end of August 2026,** with first assay results anticipated during October 2026.
- **Drilling represents an important step in systematically validating historical mineralisation,** establish the geometry and continuity of the Wembley system and assess its potential to support future resource definition.
- **Feather Cap covers approximately 154km^2 within the Bryah-Padbury Basin,** a proven Western Australian gold province, and is strategically located close to Westgold Resources' Fortnum operations.

Corazon Mining Limited (ASX: CZN) ("Corazon" or the "Company") is pleased to announce the scheduled commencement of its maiden reverse circulation (RC) drilling program at the Wembley gold prospect, within the Company's Feather Cap Gold Project in Western Australia.

The approximately **2,000m, 20-hole RC program** is Corazon's first systematic drilling at Feather Cap. The program is designed to test the continuity and geometry of known gold mineralisation at Wembley, with drilling focused on extensions beneath and along strike from the historic workings, as well as the broader regional Wembley structural corridor.

The program follows a detailed review of the Feather Cap historical exploration data and completion of the required Heritage Survey in June 2026, which cleared the Company's priority targets for drilling.

Corazon Mining Ltd Managing Director, Simon Coyle, commented:

"The commencement of drilling at Wembley is an important milestone for Corazon and the Feather Cap Gold Project. Our technical review has identified a compelling combination of shallow, high-grade historical gold results and a broader structural setting that remains significantly under-tested. We are not drilling simply to confirm what is already known. We are drilling to find out how big this is, and whether those high-grade hits are isolated pods or the surface expression of a much larger, structurally controlled system.

The historical results provide an excellent starting point, with multiple high-grade intersections at shallow depths. What excites us is the opportunity to test the extensions of this mineralisation along strike and at depth, as well as the broader Wembley structure which has received limited systematic drilling.

Feather Cap gives Corazon a third Western Australian gold growth platform alongside Two Pools and Chalice, and Wembley is the first of several targets we intend to test. Positive results would provide a strong platform for follow-up drilling and future resource definition, while the broader Feather Cap landholding provides substantial additional exploration upside."

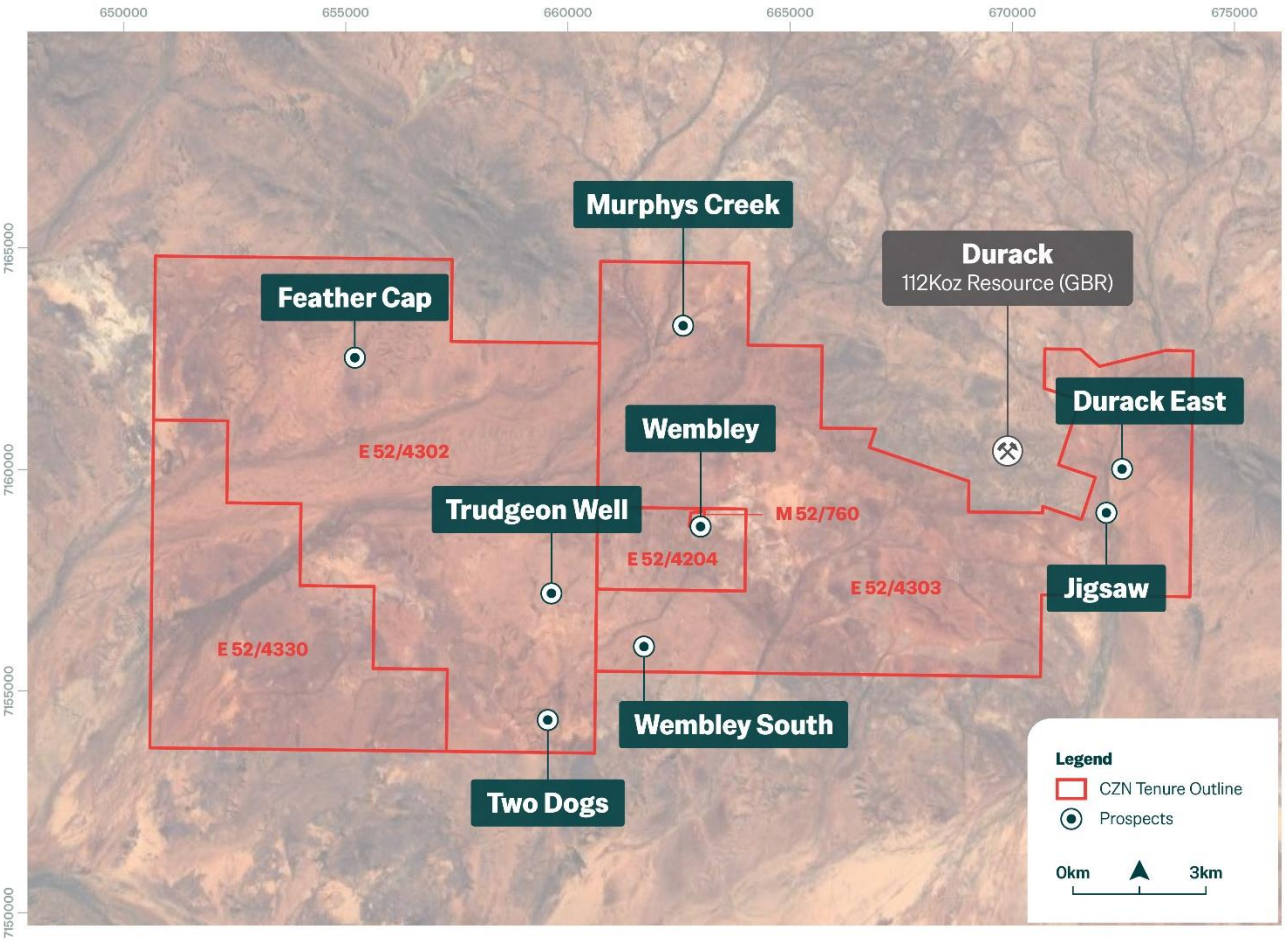

Figure 1: *Feather Cap tenure and prospect locations*

RC Drilling Program

Corazon has designed a 2,000m, 20-hole RC drilling program to test the continuity, geometry and potential scale of gold mineralisation at the historic Wembley gold mine and along the broader Wembley structural corridor. JBell Drilling is scheduled to mobilise to site on 14 August 2026, with the program expected to be completed within approximately two weeks.

The historic Wembley mine produced approximately **1,050 ounces of gold from 1,510 tonnes between 1926 and 1935**, an implied recovered grade of approximately 21 g/t Au[1]. These are unverified historical production records and are not an indication of the grades that may be returned by the current program. Corazon's review of historical exploration has identified significant mineralisation extending beyond the immediate historic workings, providing compelling targets for systematic modern drilling.

The program has been designed to test two key components of the Wembley gold system:

- **Extension of the Wembley mineralised zone**: Holes will test beneath the historic workings and step out up to approximately 250m along strike to determine whether the shallow, high-grade mineralisation continues beyond the existing drilling footprint. This includes validation and follow-up of the significant historical intersection of **7m @ 6.21 g/t Au** from 6m in WLRD10.
- **The broader Wembley structural corridor:** Holes will test an interpreted regional structure offset from the main Wembley line of workings. Historical drilling along this structure has already returned **8m @ 1.14 g/t Au** from 17m in WLRD14, indicating gold mineralisation extends beyond the immediate historic mine area and may form part of a broader mineralised system.

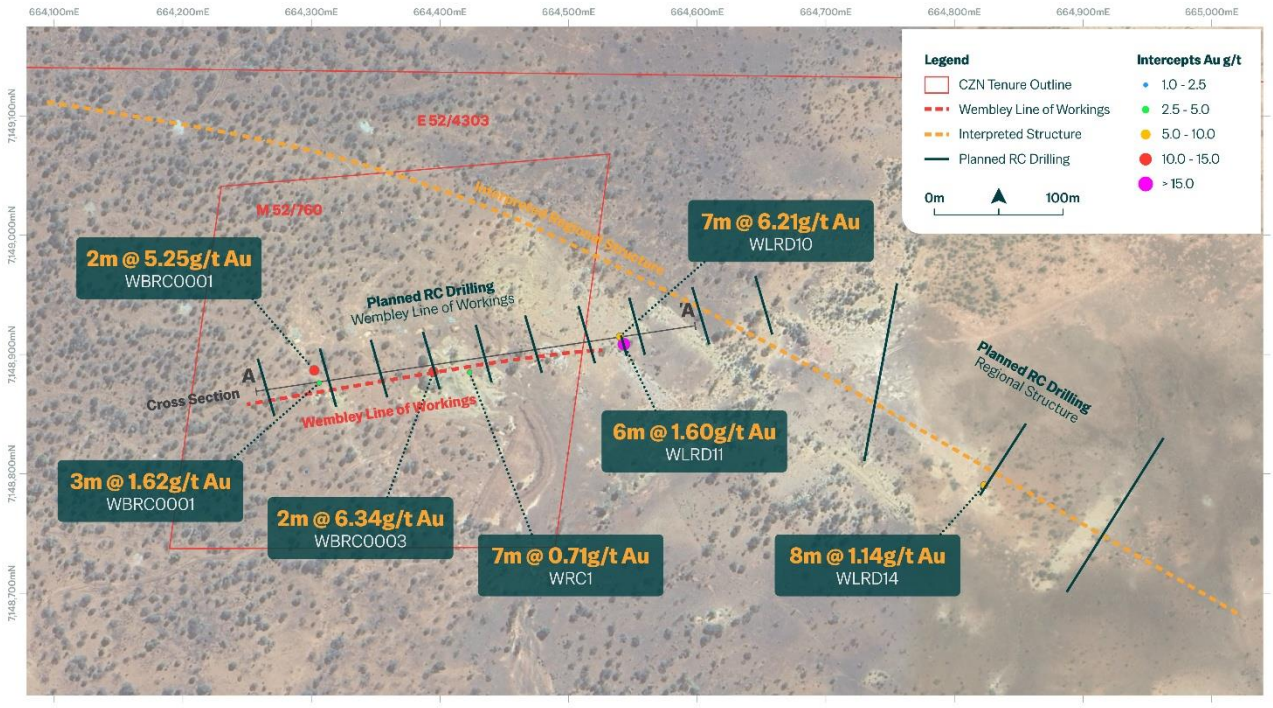

Figure 2: *Wembley Gold Prospect with historic results and planned drilling of "Wembley line" and "Regional structure"*

Results from the program will provide the basis for follow-up and resource definition drilling, with the objective of progressively advancing Wembley towards an initial Exploration Target and, ultimately, a maiden Mineral

[1] Western Australian Department of Mines, "List of Cancelled Gold Mining Leases", 1954. These historical production records have not been verified by Corazon and are not reported under the JORC Code (2012). The implied grade is simple arithmetic on recovered ounces and tonnes treated. It reflects selective historical underground mining and is not an estimate of the grade, tonnage or continuity of mineralisation remaining at Wembley, nor an indication of results from the current program.

Resource Estimate. Any Exploration Target would be conceptual in nature and would be subject to the results of this and subsequent drilling. Assay results are anticipated to be received during October 2026.

Wembley – Shallow High-Grade Gold Provides Compelling Drill Targets

Wembley is one of several priority targets identified by Corazon through its systematic review of the Feather Cap historical exploration database.

Historical drilling returned **shallow, high-grade gold mineralisation** within and adjacent to the historic Wembley workings. The mineralisation has not been closed off in any direction, providing an immediate opportunity for Corazon to test the continuity and potential scale of the system. Significant historical results targeted by the upcoming drilling include[2]:

Hole	From	Interval	Grade
WRLD10	6m	7m	**6.21 g/t Au**
WBRC0003	68m	2m	**6.33 g/t Au**
WLRD11	17m	6m	**1.60 g/t Au**
WLRD14	17m	8m	**1.14 g/t Au**

See Appendix A for Table of Historical Drilling Results

These results show gold mineralisation occurring from as shallow as six metres and continuing to at least 70m downhole, supporting the interpretation of a mineralised structural corridor extending beyond the immediate historic workings. All intervals are reported as downhole widths; true widths are not known.

The upcoming drilling has therefore been designed not only to reproduce and validate the historical results, but to step beyond the existing drilling footprint and test for extensions to the mineralised system.

Testing the Wembley Structure

A key objective of the program is to determine whether the high-grade mineralisation intersected historically at Wembley represents discrete zones or forms part of a larger, structurally controlled gold system.

The drilling will test the interpreted Wembley regional structure, which provides a potential geological control for mineralisation over a significantly greater strike length than has been effectively tested by historical drilling.

This gives Corazon two complementary exploration opportunities:

1. **Expand known mineralisation** around the historic Wembley workings; and
2. **Test the broader structural corridor** for additional mineralised zones and extensions.

Success in either area has the potential to materially increase the footprint of known gold mineralisation and provide a stronger foundation for subsequent resource-focused drilling.

[2] See CZN ASX Announcement "Feather Cap Historical Data Review Identifies High-Priority Au Drill Targets" dated 22 October 2025

Feather Cap – A Third WA Gold Growth Opportunity

Feather Cap covers approximately 154km^2 within the Bryah-Padbury Basin, a proven gold and base-metal province in Western Australia. The project is strategically located close to Westgold Resources' Fortnum Gold Mine and immediately adjacent to Great Boulder Resources' Durack gold deposit, placing Corazon in an established mineralised district with existing processing infrastructure.

Corazon's technical review has identified multiple high-priority exploration targets across Feather Cap, including Wembley, Jigsaw/Durack East, Trudgeon Well and Murphys Creek.

At Jigsaw/Durack East, historical drilling has returned broad zones of gold mineralisation, including **20m @ 3.01 g/t Au** from 40m, including **4m @ 10.7 g/t Au**, and **35m @ 1.47 g/t Au** from 32m, including **5m @ 5.13 g/t Au**. The prospect's proximity to the Durack deposit highlights the broader exploration potential of the project.

Wembley is the first step in a systematic exploration program across Feather Cap, with the Company continuing to assess additional targets across the 154km^2 landholding

Next Steps

- **Complete 2,000m Wembley RC drilling** program by September 2026.
- **Release assay results** to the market progressively as received from the laboratory.
- **Update the Exploration Target at Wembley** to guide follow-up drilling in **support of a potential maiden Mineral Resource Estimate**.
- **Advance exploration targeting across the broader Feather Cap Gold Project**, including the high-priority Trudgeon Well and Durack East gold prospects.

This announcement has been authorised for release by the Board of Corazon Mining Limited.

For further information visit www.corazon.com.au or contact:

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Competent Persons Statement and Previously Reported Information

The information in this announcement that relates to Corazon's Global Mineral Resources, Exploration Results, are based on, and fairly reflects, information compiled and reviewed by Mr William Stewart, full-time employee and shareholder of Corazon Mining Limited. Mr Stewart is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM Member No. 224335) and has sufficient experience relevant to the style of mineralisation, type of deposit under consideration, and the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Stewart consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Corazon Mining Limited confirms that it is not aware of any new information or data that materially affects the information contained in previous ASX announcements referenced in this report.

Forward Looking Statements

This announcement contains certain statements that may constitute a "forward looking statement". Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, and performance achievements to differ materially from those expressed, implied or projected in any forward-looking statements. Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will",

"may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) risks associated with acquisition and divestment of projects (including risks associated with completing due diligence and, if favourable results are obtained, refer to ASX Announcement 8 October 2025 proceeding with the acquisition of the Feather Cap Project), (ii) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (iii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iv) the potential for delays in exploration or development activities or the completion of feasibility studies, (v) risks related to commodity price and foreign exchange rate fluctuations, (vi) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vii) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events. The Company believes that it has a reasonable basis for making the forward-looking Statements in the announcement based on the information contained in this and previous ASX announcements. The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.

About Corazon

Corazon Mining Limited (ASX: CZN) is a Western Australian gold explorer and developer holding three projects across three established gold provinces.

The Chalice Gold Project, in the Higginsville district of the Eastern Goldfields, is the Company's most advanced asset. Acquired in 2026, Chalice hosts a JORC Mineral Resource of 191,000oz at 2.7g/t Au on a granted Mining Lease, a 645,000oz production history, supported by an extensive historical drilling database and proximity to established processing infrastructure. A resource growth drilling program is targeted to commence in Q3 CY26. As part of the Chalice acquisition, Westgold Resources Limited (ASX: WGX) now holds a 19.9% strategic interest in Corazon.

The Two Pools Gold Project covers 537km^2 of the Plutonic-Marymia Greenstone Belt. Corazon's reinterpretation of the geology identified a 20km-long greenstone belt previously mapped as granite, opening a district-scale land position with confirmed high-grade historical gold intercepts and no modern systematic exploration.

The Feather Cap Gold Project is located in the Bryah-Padbury Basin of the Capricorn Orogen, where heritage clearance is complete and maiden RC drilling is in planning.

Together the three projects give Corazon a defined resource base, near-term drilling catalysts and district-scale discovery potential, held entirely within Western Australia.

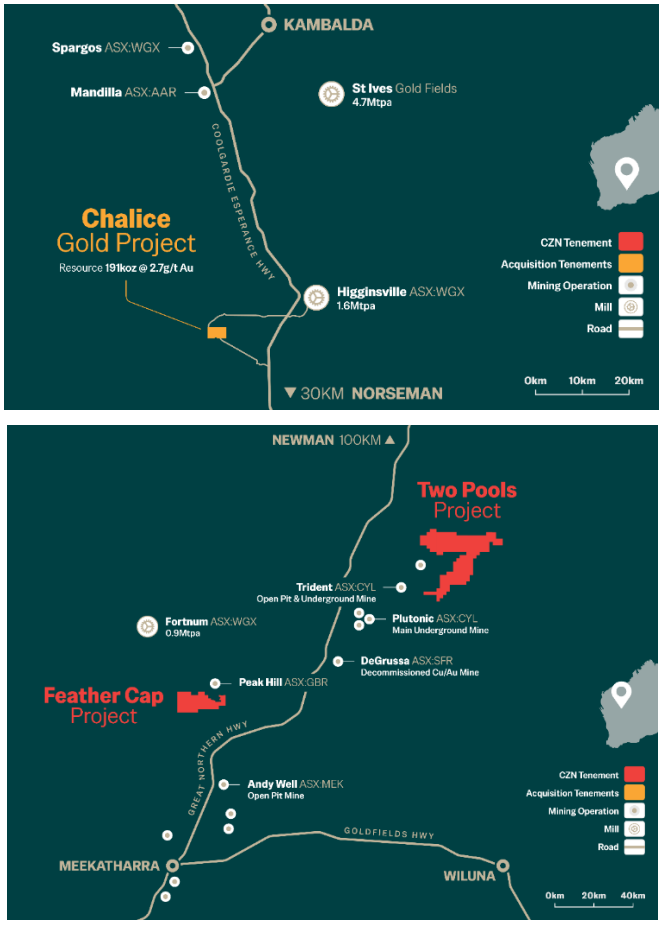

Figure 3 & 4: *Corazon Mining's Western Australian Gold Project locations*

Table 1: *Statement of Mineral Resources by Deposit as at 11 April 2026 with 1.3 g/t Au cut off*

Classification	Tonnes (kt)	Grade (g/t Au)	Contained (koz Au)
Measured	406	3.19	42
Indicated	1120	2.6	94
Inferred	655	2.64	55
Total Resources	**2,181**	**2.74**	**191**

Notes:

1. *Mineral Resources are classified and reported in accordance with the 2012 JORC Code as at 11 April 2026 at a 1.3g/t Au cut-off and US$1,700/oz gold price.*
2. *Numbers may not add up due to rounding.*
3. *Refer to the Company's ASX Announcement "Chalice Acquisition Establishes Corazon as an Emerging Gold Developer" dated 19 May 2026 for full disclosure, including Annexure A, B and C.*

Corazon's broader portfolio includes the Two Pools Gold Project in the Plutonic-Marymia Greenstone Belt and the Feather Cap Gold Project in the Bryah-Padbury Basin in Western Australia, together with the Lynn Lake Nickel-Copper-Cobalt Sulphide Project in Manitoba, Canada.

Appendix A - Historical Drilling Results above 0.5 g/t Au

Hole ID	From	To	Interval	Au ppm	Gram x metres
WLRD10	6	13	7	6.21	45
WBRC0003	68	70	2	6.34	13
WBRC0001	58	60	2	5.25	11
WLRD11	17	23	6	1.6	10
WLRD14	17	25	8	1.14	10
WRC1	67	74	7	0.71	5
WBRC0001	78	81	3	1.62	5
WLRD19	21	23	2	1.04	3
WLRD26	29	30	1	1.23	2

Reported with a 0.5g/t Au cutoff and 2m of internal dilution

Appendix B - Historical Drill Hole Details

Hole ID	Easting (m)	Northing (m)	Elevation (m)	Max Depth (m)	Hole Type	Tenement	Azimuth	Dip	A Number	Company	Year
WLRD1	664165	7148813	534	20	RAB	E 52/4204	130	-50	17279	Hunter Resources	1985
WLRD2	664157	7148823	534	20	RAB	E 52/4204	130	-50	17279	Hunter Resources	1985
WLRD3	664146	7148830	534	22	RAB	E 52/4204	130	-55	17279	Hunter Resources	1985
WLRD4	664138	7148839	534	22	RAB	E 52/4204	130	-55	17279	Hunter Resources	1985
WLRD5	664127	7148846	533	22	RAB	E 52/4204	130	-55	17279	Hunter Resources	1985
WLRD6	664116	7148855	533	41	RAB	E 52/4204	130	-50	17279	Hunter Resources	1985
WLRD7	664105	7148863	533	20	RAB	E 52/4204	130	-50	17279	Hunter Resources	1985
WLRD8	664560	7148894	533	30	RAB	E 52/4204	130	-60	17279	Hunter Resources	1985
WLRD9	664548	7148902	532	30	RAB	E 52/4204	130	-60	17279	Hunter Resources	1985
WLRD10	664540	7148912	532	30	RAB	E 52/4204	130	-60	17279	Hunter Resources	1985
WLRD11	664532	7148922	533	30	RAB	E 52/4204	130	-60	17279	Hunter Resources	1985
WLRD12	664523	7148930	533	30	RAB	E 52/4204	130	-60	17279	Hunter Resources	1985
WLRD13	664514	7148941	533	30	RAB	M 52/760	130	-60	17279	Hunter Resources	1985
WLRD14	664830	7148798	533	52	RAB	E 52/4204	220	-60	17279	Hunter Resources	1985
WLRD15	664645	7148802	530	30	RAB	E 52/4204	170	-61	23777	Hunter Resources	1986
WLRD16	664645	7148818	530	34	RAB	E 52/4204	168	-61	23777	Hunter Resources	1986
WLRD17	664645	7148833	531	30	RAB	E 52/4204	170	-61	23777	Hunter Resources	1986
WLRD18	664644	7148847	531	31	RAB	E 52/4204	171	-61	23777	Hunter Resources	1986
WLRD19	664641	7148893	534	30	RAB	E 52/4204	171	-61	23777	Hunter Resources	1986
WLRD20	664642	7148907	534	30	RAB	E 52/4204	168	-61	23777	Hunter Resources	1986
WLRD21	664642	7148922	533	30	RAB	E 52/4204	169	-60	23777	Hunter Resources	1986
WLRD22	664642	7148938	532	30	RAB	E 52/4204	172	-60	23777	Hunter Resources	1986
WLRD23	664295	7148770	532	30	RAB	M 52/760	170	-60	23777	Hunter Resources	1986
WLRD24	664291	7148783	533	30	RAB	M 52/760	169	-59	23777	Hunter Resources	1986
WLRD25	664292	7148798	534	30	RAB	M 52/760	167	-58	23777	Hunter Resources	1986
WLRD26	664293	7148816	535	35	RAB	M 52/760	169	-60	23777	Hunter Resources	1986
WLRD27	664293	7148831	534	30	RAB	M 52/760	168	-61	23777	Hunter Resources	1986

Hole ID	Easting (m)	Northing (m)	Elevation (m)	Max Depth (m)	Hole Type	Tenement	Azimuth	Dip	A Number	Company	Year
WLRD28	664293	7148847	534	30	RAB	M 52/760	167	-61	23777	Hunter Resources	1986
WLRD29	664296	7148861	534	30	RAB	M 52/760	169	-60	23777	Hunter Resources	1986
WLRD30	664290	7148876	534	30	RAB	M 52/760	170	-59	23777	Hunter Resources	1986
WLRD31	664284	7148891	534	30	RAB	M 52/760	170	-59	23777	Hunter Resources	1986
WLRD32	664642	7148878	533	50	RAB	E 52/4204	169	-60	23777	Hunter Resources	1986
WLRD33	664333	7148401	531	40	RAB	E 52/4204	127	-50	23777	Hunter Resources	1986
WLRD34	664315	7148418	531	40	RAB	E 52/4204	128	-50	23777	Hunter Resources	1986
WLRD35	664298	7148436	531	40	RAB	E 52/4204	131	-50	23777	Hunter Resources	1986
WLRD36	664279	7148453	531	40	RAB	E 52/4204	129	-46	23777	Hunter Resources	1986
WLRD37	664269	7148463	532	40	RAB	E 52/4204	123	-50	23777	Hunter Resources	1986
WLRD38	664244	7148488	531	40	RAB	E 52/4204	135	-48	23777	Hunter Resources	1986
WLRD39	664228	7148507	529	40	RAB	E 52/4204	122	-51	23777	Hunter Resources	1986
WLRD40	664208	7148525	528	40	RAB	E 52/4204	132	-50	23777	Hunter Resources	1986
WLRD41	664198	7148534	528	40	RAB	E 52/4204	126	-50	23777	Hunter Resources	1986
WLRD42	664173	7148559	529	40	RAB	E 52/4204	135	-50	23777	Hunter Resources	1986
WLRD43	664242	7148524	528	40	RAB	E 52/4204	225	-50	23777	Hunter Resources	1986
WLRD44	664260	7148542	529	40	RAB	E 52/4204	220	-50	23777	Hunter Resources	1986
WLRD45	664278	7148560	531	37	RAB	E 52/4204	219	-51	23777	Hunter Resources	1986
WLRD46	664295	7148578	532	40	RAB	E 52/4204	218	-49	23777	Hunter Resources	1986
WLRD47	664310	7148594	532	50	RAB	E 52/4204	219	-50	23777	Hunter Resources	1986
WRC1	664417	7148920	536	75	RC	M 52/760	170	-60	23777	Hunter Resources	1986
WRC2	664491	7148924	533	75	RC	M 52/760	170	-60	23777	Hunter Resources	1986
WS004	663941	7149054	530	30	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS005	663941	7148954	535	27	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS006	663941	7148854	532	18	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS007	663941	7148754	531	27	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS008	663941	7148654	533	27	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS014	663741	7149054	534	21	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS015	663741	7148954	535	32	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS016	663741	7148854	532	37	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS017	663741	7148754	531	15	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS018	663541	7148854	530	21	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS019	663541	7148954	529	21	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS020	663541	7149054	531	18	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
WS027	663540	7148753	531	27	RAB	E 52/4204	360	-90	43348	Horseshoe Gold	1994
DRB0130	664021	7148582	532	80	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0131	664087	7148657	533	57	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0132	664166	7148747	530	80	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0137	664237	7148525	528	69	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0138	664305	7148601	532	78	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0139	664369	7148675	531	33	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0140	664435	7148750	530	42	RAB	M 52/760	221	-60	51548	Plutonic	1996

Hole ID	Easting (m)	Northing (m)	Elevation (m)	Max Depth (m)	Hole Type	Tenement	Azimuth	Dip	A Number	Company	Year
DRB0141	664501	7148826	529	42	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0147	664455	7148467	530	42	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0148	664520	7148543	531	42	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0149	664585	7148619	533	42	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0150	664717	7148769	531	39	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0151	664849	7148919	533	45	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0152	664915	7148994	533	42	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0153	664981	7149070	530	69	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0162	664934	7148712	535	41	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0163	665000	7148787	536	63	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0164	665065	7148862	533	73	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0165	665131	7148938	533	51	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0166	665197	7149013	535	66	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0171	664886	7148355	533	47	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0172	665018	7148505	532	29	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0173	665084	7148580	533	57	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0174	665143	7148648	537	48	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0175	665216	7148731	532	47	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0176	665282	7148806	536	42	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0177	665414	7148956	537	39	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0183	665234	7148448	535	39	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0184	665300	7148524	533	51	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0185	665366	7148599	534	49	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0186	665319	7148241	534	57	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0187	665451	7148392	537	63	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0370	664134	7149014	535	78	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0371	664200	7149089	535	75	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0374	664210	7148948	534	72	RAB	E 52/4204	221	-60	51548	Plutonic	1996
DRB0375	664341	7149099	536	69	RAB	E 52/4204	221	-60	51548	Plutonic	1996
WSAC0005	663550	7148700	532	68	AC	E 52/4204	45	-60	132981	Auris Minerals	2019
WBRC0001	664292	7148915	534	90	RC	M 52/760	160.1	-59.89		RBH Holdings	2024
WBRC0002	664340	7148917	535	78	RC	M 52/760	161.89	-60.73		RBH Holdings	2024
WBRC0003	664384	7148917	536	70	RC	M 52/760	161.29	-60.41		RBH Holdings	2024
WBRC0004	664420	7148929	536	78	RC	M 52/760	162.59	-60.84		RBH Holdings	2024

Coordinates are in GDA 94 Zone 50

Annexure C – Assessment and Reporting Criteria (JORC Code, 2012 Edition)

Section 1: Sampling Techniques and Data – Wembley Gold Project – Corazon Mining Limited

Criteria	Commentary
Sampling techniques	*The Wembley Gold Project dataset comprises historic drilling completed by a succession of operators between 1985 and 2024 (see Section 2 – Exploration done by other parties). Sampling techniques applied by each program are summarised below and are considered by the Competent Person to be consistent with industry practice at the time of drilling.* *• 1985–1986 RAB/hammer and RC drilling (Hunter/Samantha/LAC JV and Hunter/Horseshoe Lights Gold/LAC JV; WLRD1–47, WRC1–2): drill cuttings were sampled off a face-sampling rotary-percussion rig. In the 1986 (Phase III) program, cuttings were sampled at variable intervals as one metre samples or composites depending on visual logging; mineralised intervals for WLRD15–47 and WRC1–2 are reported on a one metre basis (A023777). The sampling interval for the 1985 (Phase 2) WLRD1–14 holes is not stated in the source report (A017279).* *• 1993–1994 RAB drilling (Glengarry JV/Horseshoe Gold; WS004–WS027): sampling targeted the upper redox zone beneath transported cover; 210 samples were submitted from the 133-hole program (A043348).* *• 1996–1997 RAB drilling (Plutonic Operations Ltd/Twin Rivers JV; DRB-series): nominal 2 kg composite samples were obtained by scoop sampling four consecutive one metre samples. Composites returning greater than 100 ppb Au were re-split as individual one metre samples and re-assayed (A051548).* *• 2019–2022 AC drilling (Auris Minerals Ltd; WSAC0001–0011, incl. WSAC0005): the sample interval and reduction method are not described in the reviewed Final Surrender Report (A132981). Industry-standard blade bit and rig-mounted cone splitter to produce a representative one metre sample is assumed.* *• 2024 RC drilling (RBH Holdings; WBRC0001–0004): sampling procedures are not documented. Industry-standard face-sampling hammer bit and rig-mounted cone splitter to produce a representative one metre sample is assumed.*
Drilling techniques	*All drilling reported in this Table 1 was conducted using Rotary Air Blast/hammer (RAB), Aircore (AC) or Reverse Circulation (RC) methods, as specified for each program in the body of this announcement. Historic core drilling has not been identified within the current Wembley tenure.*
Drill sample recovery	*No quantitative sample recovery records have been located for any of the RAB, AC or RC holes reviewed for this Table 1.* *There is no evidence, and no reason for the Competent Person to believe, that a material relationship exists between sample recovery and gold grade, or that sample bias has been introduced as a result of sample recovery, for any of the historic programs reviewed.*
Logging	*• 1985–1986 WLRD-series (RAB/hammer): logged from rotary-percussion drill cuttings; source-report cross-sections state logs were compiled 'from field geological log descriptions of rotary-percussion drill cuttings' (A017279).*

Criteria	Commentary
	• *1993–1994 WS004–WS027: lithology recorded against depth and plotted on cross-sections (A043348); logging interval is not explicitly stated.* • *1996–1997 DRB-series: logged by the site geologist at the time of drilling and summarised in a metre-by-metre geological and geochemical log recording lithology, base of oxidation and assay results (A051548).* • *2019–2022 WSAC-series: logging methodology is not described in the reviewed report (A132981).* • *2024 WBRC0001–0004: logging methodology has not been documented.* *All holes reviewed are understood to have been logged along their full length, based on the 'END OF HOLE' terminations recorded on the individual drill logs. Logging is qualitative and appropriate to the reconnaissance stage of the historic programs.*
Sub-sampling techniques and sample preparation	• *1986 WLRD/WRC-series: cuttings were composited; the specific sample reduction method (e.g. riffle split vs scoop) is not stated (A023777).* • *1994 WS004–WS027: a targeted, non-systematic sampling method was applied, rather than continuous composite sampling of the full hole (A043348).* • *1996–1997 DRB-series: one metre cyclone samples were composited by scoop sampling of four consecutive one metre samples into a nominal 2 kg sample; anomalous composites (>100 ppb Au) were re-split as individual one metre samples for re-assay (A051548).* • *2019 WSAC0005: the sub-sampling and preparation method for the AC drilling is not described in A132981.* *Laboratory sample preparation (drying, crushing, pulverising) prior to assay is not explicitly described for any of the RAB or AC programs in the source reports reviewed; industry-standard laboratory preparation is assumed but not confirmed from open-file records.* *Given the reconnaissance nature of the historic RAB and AC sampling (one metre or wider composites, and in the case of A043348 targeted grab sampling of redox material only), sample sizes and methods are considered by the Competent Person to be appropriate for reconnaissance-stage reporting of the historic results, but are not necessarily of a standard that would support Mineral Resource estimation without further verification.*
Quality of assay data and laboratory tests	• *1985–1986 (Hunter/Samantha/LAC JV and Hunter/Horseshoe Lights Gold/LAC JV): the analytical laboratory and method are not stated in A017279. The 1986 program (A023777) records a project-wide total of 7,492 samples analysed, with 'individual sample batches containing known standard samples submitted as dummies to monitor laboratory performance' — indicating some form of laboratory-performance QA/QC, but no primary certificates or blank/duplicate results have been sighted.* • *1994 (Glengarry JV/Horseshoe Gold): samples were submitted to Multilabs for Au and As analysis only; the digestion and finish method and lower detection limits are not stated (A043348).* • *1996–1997 (Plutonic Operations Ltd): samples were analysed by Genalysis Laboratory Services for Au to a 1 ppb lower detection limit, and for Cu, Cr and As by AAS to 1, 1 and 5 ppb detection respectively. Samples returning greater than 100 ppb Au were re-split and re-assayed at Minlab Kalgoorlie by 50 g charge fire assay (FA50) to 0.01 ppm Au (A051548).*

Criteria	Commentary
	• 2019–2022 (Auris Minerals Ltd): the analytical method for the AC drill samples (WSAC0005) is not stated in A132981. The report describes ALS Perth methods used for the contemporaneous auger and soil geochemistry program (aqua regia digest with ICP-MS finish for Au to a 1 ppb detection limit; four-acid digest with ICP-MS for a 48-element multi-element suite), which apply to the auger and soil samples only, not to the AC drilling. *• 2024 (RBH Holdings): WBRC0001–0004 samples were analysed at Intertek Genalysis Perth using a 50 g charge fire assay with acid digestion and ICP-OES finish (method code FA50/OE) for Au only.* *No geophysical or portable-XRF-type non-quantitative techniques were identified as having been used for the primary gold results reported.* *The Competent Person notes that historic QA/QC records are limited, and the assay results should therefore be considered reconnaissance-quality data.*
Verification of sampling and assaying	*Significant intercepts reported in this announcement have been sourced from WAMEX open-file reports A017279, A023777, A043348, A051548 and A132981. Hole ID, easting, northing, elevation, hole type, tenement, azimuth, dip, maximum depth, operator, year and A-number have been cross-checked by Corazon Mining Limited against the individual source reports, and key collars have been ground-truthed by Corazon geologists.* *No twin holes have been drilled to verify any of the historic results.* *No adjustments or calibration factors have been applied to the historic assay data beyond each laboratory's own standard corrections for detection limits.* *Independent verification of the underlying field logs, collar surveys and assay certificates against original hard-copy records (beyond the compiled A-number/operator/year cross-check described above) has not been carried out.*
Location of data points	*Historic collars (1985–1996) were surveyed on local mine or project grids referenced by individual grid names in the source reports (for example 'GRID: DURACK' for the DRB-series holes; A051548). The historic survey datum and the methodology by which local-grid coordinates were converted for compilation are not detailed in the source reports reviewed.* *All historic collars have been converted to MGA94 Zone 50, and significant intercepts have been ground-truthed by Corazon geologists using handheld GPS and verified within Micromine three-dimensional geological modelling software.* *• WSAC0005 (2019): collar coordinates are as recorded by Auris Minerals Limited; survey method is not stated in A132981. Standard industry practice of handheld GPS with accuracy of approximately ±3 m is assumed.* *• WBRC0001–0004 (2024): surveyed using handheld GPS per the compiled collar dataset notes; no formal survey report has been identified. Standard industry practice with accuracy of approximately ±3 m is assumed.* *Topographic control (collar RL) for all holes has been draped onto a regional topographic contour dataset by Corazon's geophysical and geological consultant, Terra Resources.*

Criteria	Commentary
Data spacing and distribution	*A total of 103 holes for approximately 4,389 m are compiled for this Table 1, comprising 99 holes for approximately 4,073 m drilled and reported under five WAMEX open-file technical reports between 1985 and 2022, and a further 4 holes for 316 m (WBRC0001–0004, RC, RBH Holdings, 2024) not yet the subject of an identified open-file report.* *Drilling was completed on widely-spaced reconnaissance fences and grids typical of RAB and AC exploration of this vintage: the 1986 RAB/hammer fences at Wembley Line were drilled to approximately 30 m depth on a small number of cross-strike fences; the 1994 RAB program was drilled on a 200 m × 100 m grid; and the 2019 AC program comprised two lines on 140 m centres (A017279; A023777; A043348; A132981). Line and hole spacing for the 1985 WLRD1–14 program is not explicitly stated in the source report.* *The drill and line spacing are considered adequate for reconnaissance-stage exploration but are not sufficient to establish grade or geological continuity to a standard that would support Mineral Resource estimation.* *No sample compositing has been applied to the reported intercepts beyond the historic operator's original compositing (as described under Sub-sampling techniques and sample preparation).*
Orientation of data in relation to geological structure	*The historic Wembley Gold Mine workings, and the mineralisation tested by the WLRD and WRC drilling, are hosted at the contact between Narracoota Formation mafic–ultramafic volcanics and Thaduna Formation sediments, associated with a structure interpreted to strike approximately 240°–270° at Wembley Line (A017279; A023777).* *The 1986 RAB/hammer and RC fences at Wembley Line (WLRD15–47, WRC1–2) were drilled at azimuths of approximately 170°–175°, approximately perpendicular to the interpreted strike of the main mineralised structure, in order to intersect it at a moderate to high angle (A023777).* *The 1985 WLRD1–14 holes were drilled at azimuth 130°; the 1994 WS004–WS027 holes were drilled vertically; and the 1996–1997 DRB-series holes were drilled at azimuth approximately 221° (recorded as grid azimuth 180° on the local Durack grid; A051548). The angle between these hole orientations and the interpreted mineralised structure at each location has not been confirmed by the Competent Person.* *WBRC0001–0004 (2024) along the Wembley Line were drilled at azimuth 160°, inclined at −60°, approximately perpendicular to a locally interpreted mineralised structure striking at 070° and dipping approximately −80° to the north.* *No corrections for true width have been applied. Reported intervals represent downhole lengths only, and downhole lengths should not be taken as true widths.*
Sample security	*Historic sample security and chain-of-custody arrangements (1985–2024) were managed by the operator's site geological team at the time, with samples transported to the commercial or contract laboratories identified under Quality of assay data and laboratory tests.* *Specific documentary records of chain-of-custody procedures have not been recovered for any of the historic programs, and procedural details cannot be independently verified by the Competent Person.*
Audits or reviews	*No third-party audit of the historic WLRD, WRC, WS, DRB, WSAC or WBRC drilling or assay data is referenced in any of the source reports reviewed.*

Criteria	Commentary
	The Competent Person has cross-checked the compiled dataset (hole ID, easting, northing, elevation, hole type, tenement, azimuth, dip, maximum depth, operator, year and A-number) against the source WAMEX open-file reports, and significant drillholes along the Wembley Line of workings have been validated in the field. No further independent audit has been undertaken.

Section 2: Reporting of Exploration Results – Wembley Gold Project – Corazon Mining Ltd

Criteria	Commentary
Mineral tenement and land tenure status	*The Feather Cap Gold Project comprises a package of tenements (E52/4204, E52/4302, E52/4303, E52/4330 and M52/760) held by RBH Mining Pty Ltd, covering approximately 154 km^2 in the western Bryah Basin, Capricorn Orogen, Western Australia. Consent will be sought to transfer title to Corazon Mining Limited in accordance with the Mining Act 1978 (WA) upon satisfaction of the conditions precedent under the announced acquisition.* *The Wembley Gold Project sits within the Feather Cap tenement package. The Project is located approximately 740 km NNE of Perth in the Eastern Gascoyne region of Western Australia, and approximately 50 km from Westgold Resources' operating Fortnum processing plant.* *Access to the Project is via the Great Northern Highway from Meekatharra to the graded Ashburton Downs – Meekatharra Road, with station and exploration tracks providing final site access. The tenements co-exist with the Mt Padbury pastoral lease. The Competent Person is not aware of any known impediments to obtaining a licence to operate in the area.*
Exploration done by other parties	*Exploration and drilling within the area now covered by E52/4204 and M52/760 has been conducted by a succession of operators since at least 1985. Programs comprised rotary air blast/hammer (RAB), reverse circulation (RC) and aircore (AC) drilling across five WAMEX-reported campaigns reviewed for this Table 1, totalling 99 holes for approximately 4,073 m (refer Table 3), plus a further 4 RC holes for 316 m drilled in 2024 that are not yet the subject of an identified open-file report.* A summary of the historic programs is provided in the table below. Geophysical (ground magnetic, aeromagnetic, gravity) and additional geochemical (rock chip, soil, auger) survey data referenced within the source reports has not been re-interpreted as part of this Table 1 but is noted as available for future reference.

Year(s)	*Operator / JV*	*Tenement(s)*	*Program summary*	*Holes drilled*	*WAMEX ref.*
1985	*Hunter Resources Ltd / Samantha Exploration NL / LAC Minerals JV*	*Glengarry Basin Project (incl. Wembley area)*	*Phase 2; located old Wembley Gold Mine workings; RAB/hammer drilling*	*WLRD1–14*	*A017279*
1986	*Hunter / Horseshoe Lights Gold / LAC JV*	*GML52/893 (option-to-purchase over old workings)*	*Phase III; RAB/hammer and RC drilling along Wembley Line; option later terminated after*	*WLRD15–47, WRC1–2*	*A023777*

Criteria	Commentary

			results indicated mineralisation did not continue along strike or down-dip		
1993–94	*Glengarry JV (Fillis Geological Services)*	*M52/202, M52/203*	*Phase 7; RAB drilling testing structural targets beneath transported cover*	*WS004–WS027*	*A043348*
1996–97	*Plutonic Operations Ltd (Twin Rivers JV)*	*M52/202, 203, 536–538; P52/649–653; E52/971*	*RAB program (part of a larger 240-hole, 13,546 m program across the wider Wembley JV tenements)*	*DRB0130–0187, DRB0370–0375*	*A051548*
2009–2022	*Auris Minerals Ltd (subsidiary of Montezuma Mining Company Ltd)*	*E52/2472 (incl. historic Wembley Prospect, now M52/760); surrendered 16 Nov 2022*	*AC drilling near historic Wembley workings; supported by gravity, mapping, rock chip, soil and auger geochemistry*	*WSAC0001–0011*	*A132981*
2024	*RBH Holdings*	*Wembley area (within current E52/4204 / M52/760)*	*RC drilling; no open-file WAMEX report identified*	*WBRC0001–0004 (4 holes, 316 m)*	*Not lodged*

Geology	*The Wembley Gold Project lies within the Bryah Basin, a Palaeoproterozoic sub-basin of the Capricorn Orogen, which separates the Archaean Yilgarn Craton to the south from the Pilbara Craton to the north. The Bryah Basin is a continental rift basin containing clastic sediments derived from the Yilgarn Craton and Gascoyne Province, together with mafic and ultramafic volcanics. The basin has been affected by at least four deformation and metamorphic events.* *The Bryah Basin is considered prospective for volcanogenic massive sulphide (VMS), orogenic gold, banded iron formation (BIF) and granular iron formation (GIF)-hosted mineralisation. Historic gold mining at the Wembley Gold Mine and mineralisation intersected in historic drilling is hosted at the contact between Narracoota Formation mafic–ultramafic volcanics and Thaduna Formation sediments, associated with a structurally controlled orogenic gold system.*
Drill hole Information	*A full listing of the 103 historic drillhole collars referred to in this Table 1 — hole ID, easting, northing, elevation, hole type, tenement, azimuth, dip, maximum depth, operator, year and reporting A-number — is provided in the body of this announcement. In the opinion of the Competent Person, no information has been intentionally excluded that would materially detract from the balanced reporting of these historic results.*
Data aggregation methods	*Intercepts quoted in this announcement are as reported in the original source documents; no independent re-calculation of length-weighted intervals has been performed.* *Minimum reported interval, lower cut-off grade and maximum internal dilution policies applied by the various historic operators are not consistently stated across the source reports. For the purposes of this Table 1, historic intercepts have been standardised at a 0.5 g/t Au lower cut-off with a maximum of 2 m of internal dilution.* *No top-cuts or grade capping have been identified as having been applied to the historic results, and no metal equivalent values are reported.*

Criteria	Commentary
Relationship between mineralisation widths and intercept lengths	*Reported historic intercepts represent downhole lengths. The 1986 RAB/hammer and RC fences at Wembley Line (WLRD15–47, WRC1–2) and the 2024 RC holes (WBRC0001–0004) were oriented approximately perpendicular to the interpreted strike of the mineralised structure; downhole intervals for these holes are considered by the Competent Person to approximate, but not to equal, true width.* *True width has not been calculated for the 1985 (WLRD1–14), 1994 (WS004–WS027, vertical) or 1996–1997 (DRB-series) drilling, and downhole intervals for these holes should not be interpreted as true widths.*
Diagrams	*Project location plans, drillhole location plans and interpretative cross-sections are provided in the body of this announcement.*
Balanced reporting	*This announcement reports all material historic exploration results identified within the five WAMEX open-file reports reviewed (A017279, A023777, A043348, A051548 and A132981), together with the 2024 RBH Holdings RC drilling, for the 103 historic holes within the current Wembley Gold Project tenure. Both anomalous and non-anomalous results have been reported so as to provide a balanced view of the historic exploration undertaken.*
Other substantive exploration data	*Geophysical (ground magnetic, aeromagnetic, gravity) and geochemical (rock chip, soil, auger) survey data referenced within the source reports have not been re-interpreted or reported as part of this historic drilling compilation, but are noted as available for future reference.* *No metallurgical testwork, bulk density determinations or other substantive exploration data relevant to the WLRD, WRC, WS, DRB or WSAC datasets have been identified within the source reports reviewed.*
Further work	*Corazon Mining Limited has planned a maiden 2,000 m, 20-hole RC drilling program at the Wembley Gold Prospect, scheduled to commence in August 2026. The program is designed to validate and extend historic drilling results along the Wembley Line of workings, and to test gold mineralisation associated with the interpreted regional structure offset from the Wembley Line. Results will inform an Exploration Target and support a potential maiden Mineral Resource Estimate.*