AZZURO RESOURCES

Advancing Base & Precious Metal Discoveries in Mongolia

ASX: **AZ9**

ASX Announcement 31 July 2026

JUNE 2026 QUARTERLY ACTIVITIES REPORT

Outstanding Results of Phase 1 Drilling at Red Hill Project Provides Strategic Optionality

HIGHLIGHTS

- **The Company successfully completed the acquisition of the Red Hill (formerly Maikhan Uul) Cu-Au project, a transformational addition to the portfolio, securing beneficial ownership of mining license MV-019681.**
- **A large, high-grade copper-gold VMS system now confirmed at Red Hill over an impressive approximate 550m of strike[1] as subsequently announced post quarter end, remaining open to the west, east and down-dip — with significant room to grow.**
- **Defined an outstanding high-grade massive sulphide zone at Red Hill, based on assay results and visuals (pending batch 4 assays), over approximately 272m of strike, with further upside as it remains open along strike in both directions and down-dip[2].**
- **Successfully completed a ground gravity survey over Red Hill (1,041 stations over ~3.79 km^2), with a 3D inversion by Terra Resources Pty Ltd now being finalised[3] to sharpen future drill targeting.**
- **Identified an exciting second value driver at Red Hill: a separate shallow gold mineralisation zone extended over a potential corridor of 600m strike, with assay results confirming the potential continuity of a surface-traceable gold zone[3].**
- **IP survey was initiated at Oval Cu-Ni and drilling completed at Copper Ridge Cu-Au.**
- **Strong exploration momentum continues across the portfolio, with exploration target assessments for Red Hill and Oval on track for the September 2026 quarter, providing initial work plans for JORC Mineral Resource estimates and potential Preliminary Economic Assessments.**

CORPORATE

- Cash at bank at 30 June of $2.853 million
- Rebranded as Azzuro Resources Plc, marking a new chapter aligned with the Company's copper and precious metals growth strategy[4].

[1] *Refer AZ9 ASX announcement dated 16 July 2026 "High-Grade Copper-Gold Extends Red Hill To 550m Strike".*
[2] *Refer AZ9 ASX announcement dated 10 June 2026 "High-Grade Assay Results and Extension at Red Hill Project".*
[3] *Refer AZ9 ASX announcement dated 03 July 2026 "High-Grade Copper Mineralisation Continues at Red Hill".*
[4] *Refer AZ9 ASX announcement dated 10 June 2026 "Change of Company Name and Rebranding".*

PROJECTS AND EXPLORATION ACTIVITIES

The June 2026 quarter (the "Quarter") was a landmark period for Azzuro Resources PLC (the "Company" or "Azzuro", formerly Asian Battery Metals PLC), which completed the acquisition of the Red Hill (formerly Maikhan Uul) Cu-Au VMS Project and delivered the first phase of its fully funded 2026 drilling program. Phase 1 drilling at Red Hill completed 15 holes (12 diamond and 3 reverse circulation) for 1,883.9 metres.

Drilling at Red Hill delivered standout results, confirming a substantial, high-grade copper-gold VMS system, while a 3D induced polarisation (IP) survey defined an untested drill target at the Copper Ridge Cu-Au prospect within the Yambat Project.

DUAL DRILL TARGETING STRATEGY AT RED HILL (formerly MAIKHAN UUL) Cu-Au PROJECT

The Red Hill project is a felsic volcanogenic massive sulphide (VMS) copper-gold prospect located approximately 8km from the Company's Oval Cu-Ni-PGE discovery in southwestern Mongolia's Govi-Altai aimag. Following satisfaction of all conditions precedent, the Company's fully owned Mongolian subsidiary, Aranzal Metal LLC (formerly Innova Mineral LLC), secured 100% legal and beneficial ownership of the Project and the underlying mining licence (MV-019681), with the acquisition completed on 16 April 2026. The Company renamed the project from "Maikhan Uul" to "Red Hill Project", reflecting the English meaning of the original local name. The mining licence is valid till 2045 and covers approximately 79.14 hectares.

The Red Hill project provides Azzuro with two compelling opportunities to unlock significant value for shareholders. The primary opportunity is to establish the true nature and extent of the high-grade VMS copper-gold mineralisation potential, which may be viewed as a complementary asset alongside the Company's 100% owned Oval Cu-Ni project. Both projects have the potential to use shared infrastructure, a metallurgical plant and logistics to the same market, which could support a longer mine life if the projects are deemed economic in future technical and economic studies.

Second exploration potential is to define shallow gold mineralisation and oxide copper that may provide shorter window for the potential value monetisation for shareholders. In the region, there are a couple of simple gold heap leaching operations for oxide ores as possible processing options.

Red Hill Cu-Au VMS mineral system

The first drillhole, MU2601, intersected 18.8 metres of massive sulphide over two intervals[5] and validated the priority downhole EM conductor MU2501_p1 derived from the 2025 due diligence hole MU2501[6]. Drilling of MU2602, MU2603 and MU2604 followed, with visually copper-rich massive sulphide confirmed in MU2603 (21.9 metres) and MU2604 (3.6 metres), extending the known mineralised zone to over 155 metres of strike at that stage[7]. A gravity survey was commenced across the project to further define the scale and continuity of the massive sulphide mineralisation to depth.

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[5] *Refer AZ9 ASX announcement dated 07 May 2026 "Initial Success at Red Hill (Maikhan Uul) Cu-Au Project".*
[6] *Refer AZ9 ASX announcement dated 28 November 2025 "Maikhan Uul Assays Confirm Thick & High-Grade Copper & Gold".*
[7] *Refer AZ9 ASX announcement dated 26 May 2026 "Massive Sulphide Zone Extended at Red Hill Cu-Au Project".*

Copper-Gold VMS system now confirmed over close to 550 metres of strike[1], remaining open to the west, east and down-dip — extended by every drilling batch to date. Within the overall mineralised zone, the massive sulphide zone defined in 5 out of 6 drillholes targeting the zone, making the total strike length of the high-grade massive VMS mineralisation to approximately 272 metres within the longer enveloping vein/disseminated mineralised zone[2], open along strike in both directions and down-dip.

Highlights of the assay results of copper-gold VMS Q2 2026 are:

MU2601[4]
- **13.1m @ 2.58% Cu, 0.96g/t Au, 22.4g/t Ag, 0.76% Zn from 108.4m, and**
- **6.4m @ 1.68% Cu, 0.62g/t Au, 2.3g/t Ag, 0.35% Zn from 135.6m.**

MU2602[3]
- **18.25m @ 0.67% Cu, 0.16g/t Au from 68.75m, including 4.0m @ 1.51% Cu, 0.34g/t Au from 78.0m.**

MU2603[3]
- **21.45m @ 1.70% Cu, 0.85g/t Au, 16.86g/t Ag from 83.2m, including 8.0m @ 3.27% Cu, 1.04g/t Au, 18.09g/t Ag from 95.0m.**

MU2604[1]
- **18.0m @ 1.02% Cu, 0.54g/t Au, 12.14g/t Ag from 74.0m, including 4.3m @ 1.27% Cu, 1.41g/t Au, 36.94g/t Ag, 6.37% Zn from 87.8m.**

MU2605[1]
- **7.0m @ 0.8% Cu, 0.19g/t Au from 75.0m,**
- **14.2m @ 0.55% Cu, 0.03g/t Au from 113.0m, and**
- **1.6m @ 11.94% Cu, 1.63g/t Au, 30.13g/t Ag, 0.84% Zn from 127.2m.**

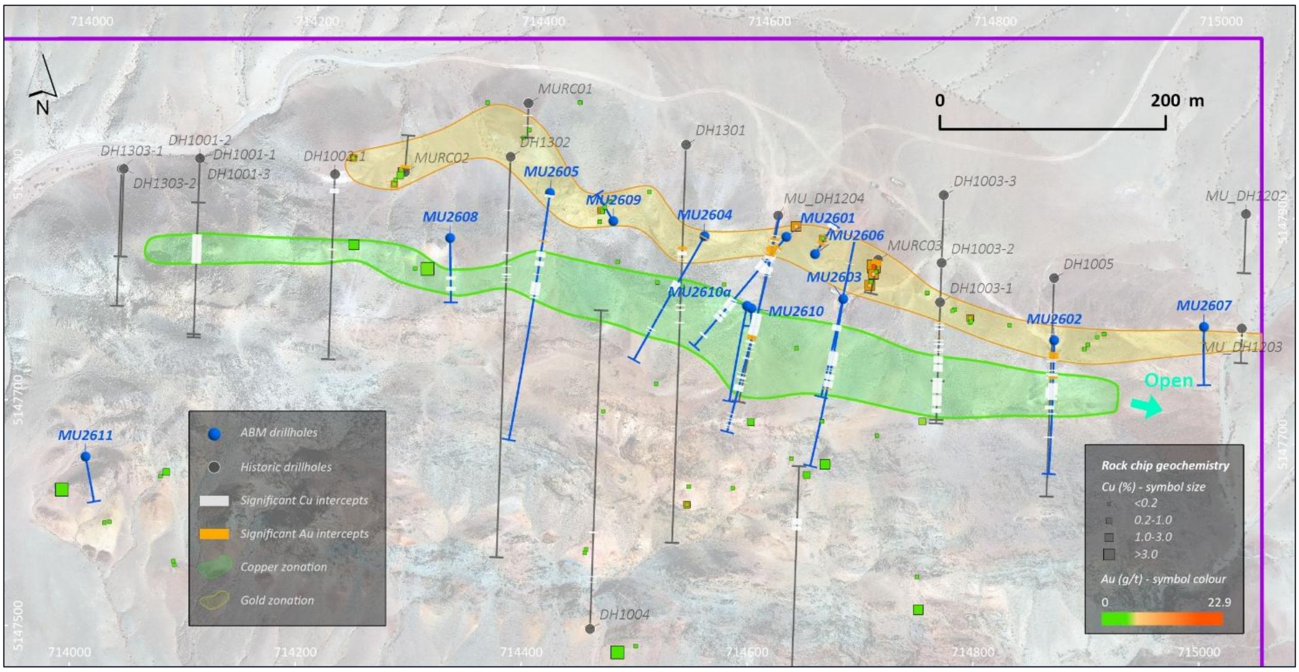

Figure 1. Reported and pending drillholes locations highlighting mineralised intercepts[1] at Red Hill (Maikhan Uul) Cu-Au Project, modified from previous announcement[1]

A ground gravity survey was completed over Red Hill (1,041 stations over ~3.79 km^2) and a 3D inversion by Terra Resources Pty Ltd is being finalised[2]. The results are being integrated with the geological model of Red Hill Cu-Au deposit.

<u>Shallow Gold Zone at Red Hill</u>

Shallow gold mineralisation extended over a potential 600 metre strike to the north of the VMS system[3], with two RC and three diamond drillholes confirming the potential continuity of a surface-traceable gold zone.

MU2601[4]
- **4.9m @ 3.49g/t Au, 10.48g/t Ag from 16.1m** confirming the shallow gold mineralisation zone.

MU2602[3]
- **12.0m @ 0.74g/t Au from 19.0m, including 3.0m @ 1.58g/t Au from 27.0m, and**
- **4.0m @ 0.59g/t Au from 58.0m.**

MURC02[3]
- **5.0m @ 0.63g/t Au from 5.0m, ~335m west-northwest of MU2501[7].**

MURC03[3]
- **9.0m @ 0.59g/t Au, 4.17g/t Ag from surface, ~96m east-southeast from MU2501[7].**

MU2606[1] intercepted higher gold zone 50m away from due diligence hole MU2501[6] first intersected in 2025:
- **2.0m @ 1.14 g/t Au & 12.1g/t Ag from 10.7m,**
- **6.0m @ 4.18g/t Au, 9.22 g/t Ag from 18.7m, including 3.0m @ 7.38g/t Au, 11.93g/t Ag from 19.7m, and**
- **2.0m @ 2.02g/t Au, 35.65g/t Ag from 34.0m.**

Pending assay results – MU2609 to MU2611

Laboratory assays of drillholes from MU2609 to MU2611 remained pending. The due date of final assays is delayed as there were issues related to the integrity of the QC/QA samples. The assays are being redone with new QC/QA samples. The visuals of the pending holes are provided in the past company ASX announcement[8].

Note: Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analysis where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Copper Ridge Cu-Au prospect – 3D IP survey and drilling

A three-dimensional induced polarisation (3D IP) survey completed in May 2026 imaged the Copper Ridge prospect to approximately 375 metres depth – around three times the depth of the 2024 dipole-dipole IP survey – and defined a discrete, untested chargeability anomaly[5]. Subsequently drillhole CRS05 was completed and assay results are pending.

[8] *Refer AZ9 ASX announcement dated 24 June 2026 "Red Hill Phase 1 Drilling Opens Up VMS Play".*

STRATEGIC REVIEW FOR KHUKH TAG GRAPHITE and TSAGAAN DERS LITHIUM PROJECTS

The Company has initiated a review of the Company's 100% owned Khukh Tag Graphite and Tsagaan Ders Lithium projects and appointed consultants to generate options to enhance the value of these projects for the Company.

OUTLOOK FOR THE SEPTEMBER 2026 QUARTER

Building on this strong Quarter, the Company's key focus for the second half of 2026 will be to evaluate the commercial potential of the Oval Cu-Ni and Red Hill Cu-Au projects. Major milestones ahead include establishing an exploration target and JORC resource, metallurgical testwork, and completion of an initial economic assessment. In Q3 2026, the Company looks forward to further results from its work program, including geophysical studies and exploration drilling.

Red Hill (formerly Maikhan Uul) Cu-Au Project

- Completion of the 3D gravity inversion and interpretation by Terra Resources Pty Ltd
- Report assay results for the remaining Phase 1 drillholes
- Commencement of downhole electromagnetic (DHEM) surveying of the 2026 diamond drillholes, for which PVC casing has been installed
- Integration of the geological, drilling and geophysical (DHEM, gravity, resistivity and chargeability) datasets to establish an exploration target and drilling plan for JORC resource
- Metallurgical test work results for massive sulphide and vein ores
- Follow up drilling planned to commence in August 2026

Yambat (Copper Ridge Cu-Au and Oval Cu-Ni-PGE) Project

- Initial 3D IP geophysical survey results over the Oval Cu-Ni area
- Integration of datasets to establish an initial exploration target and next stages of drilling
- Expansion of IP survey over regional targets
- 2026 Exploration drilling program at Oval Cu-Ni and its regional targets.

INVESTMENT AND COMMODITY MARKET ENVIRONMENT

Mongolian legislative developments: During the Quarter, there was legislative development with the introduction of the most comprehensive Minerals Law overhaul in over a decade.

On 26 May 2026, the Government submitted proposed amendments to the Minerals Law to Parliament. While Parliament accepted the draft for formal consideration during the Quarter, final passage remains pending. Key elements of the draft bill include an update to Royalty-Based Model (Strategic Deposits), allowing more flexibility in exploration licensing framework, and more local revenue allocation from mining operation.

The broader domestic economy demonstrated strong resilience.

Copper market outlook: Copper prices remained at historically elevated levels through the Quarter, supported by structural demand associated with the global energy transition and constrained mine supply. Copper prices surged through mid-Q2, touching US$14,196.50/t on the LME on 13 May – close to, but not surpassing, the LME all-time high of US$14,527.50/t set on 29 January 2026[9].

QUARTERLY ESG HIGHLIGHTS

Social Responsibility and Community Engagement: As highlighted in the previous quarter, the Company organised a **"Geology and Mining Education Tour"** on 14 May 2026 at the Rashaant Bagh (sub-district) centre of Yesunbulag soum, Govi-Altai aimag, attended by approximately 80 local residents. Delivered through five interactive stations, the programme introduced participants to the Company's exploration activities of the Oval project, geology, mineral exploration, participatory environmental monitoring and responsible mining.

In June 2026, the Company participated in the **"Altai Wealth Creators"** event, engaging directly with local residents of the aimag, and presented its projects alongside fundamental information on geology and mining to raise community understanding of the sector.

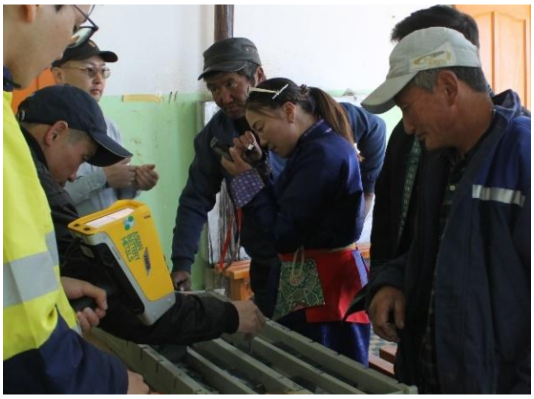

Photo-1. The Company and residents during the Geology and Mining Education Tour held in the Rashaant bagh, in May 2026.

Photo-2. Local residents experienced a virtual reality tour of the Oyu Tolgoi's Underground mining operations.

Environmental: During the Quarter, 7 of the 15 drillhole sites were rehabilitated, with the remaining 8 to be restored following completion of the DHEM survey.

Photo-3. DH1005 historic drillhole at the Red Hill project, before the improvement.

Photo-4. DH1005 historic drillhole at the Red Hill project, after the improvement.

Photo-5. Biological reclamation activities being carried out at the Red Hill project.

[9] *Investing News Network (June 30, 2026): "Copper Price Trends: Q2 2026 Review and Forecast".*

Permitting and Compliance: The Company completed the signing of its 2026 SRAs with the Taishir and Yesunbulag soums, with implementation of several activities under the agreements now well underway.

CASH AND USE OF FUNDS

The Company and its subsidiaries closed the Quarter with $2.853 million in cash. Details are provided below and in the accompanying Appendix 5B, Cash Flow Report for the Quarter.

Use of funds

The Company provides the following comparison of the actual expenditure against the estimated use of funds included in the Prospectus dated 29 April 2024 and announced on ASX on 30 April 2024.

During the Quarter:

- Invested exploration and evaluation expenditure totalled $0.564 million, including geophysical surveys data interpretation, technical consulting, drilling, laboratory, project administration and ESG-related costs.
- Expenditure of $1.118 million was incurred on the acquisition of the Red Hill (formerly Maikhan Uul) project and mining licence[2].
- Administration and corporate costs of $0.500 million were incurred, primarily for payroll, compliance costs, professional services, and investor relations. It also includes the remuneration of the Managing Director and the Non-Executive Directors of $0.091million.

Use of funds	Prospectus Estimate (over 2 years)	Incurred to 31 March 2026	Incurred in June 2026 Qtr	Incurred to 30 June 2026
Estimated cash expenses of the Offers	920,000	952,281		952,281
Exploration and evaluation expenditures:				
Khukh Tag Graphite Project	1,633,500	75,409	7,835	83,244
Tsagaan Ders Lithium Project	517,300	146,244		146,244
Yambat Ni-Cu-PGE Project	1,953,800	6,089,654	109,840	6,199,494
Bayan Sair Project		142,674	1,871	144,545
Red Hill Project			445,001	445,001
Tenement Acquisition (Bayan Sair project)		75,843		75,843
Tenement Acquisition (Red Hill project)		159,644	1,118,406	1,278,050
Project Due Diligence		376,552	146,277	522,829
Plant & Equipment			52,016	52,016
Administration costs	2,411,400	3,599,928	499,783	4,099,711
Repayment of ABM Loan Funding	314,836	317,096		317,096
Working Capital	149,164	(92,755)	13,525	(79,230)
Total	7,900,000	11,842,570	2,394,554	14,237,124

LIST OF TENEMENTS

Schedule of exploration and mining tenements and beneficial interests held as at the end of the Quarter.

Asset / Licence	Location	Interest	Status	Area
Khukh Tag Graphite (XV-019603)	Mongolia, Dundgovi	100%	Exploration	9.54 km^2
Tsagaan Ders Lithium (XV-019341)	Mongolia, Dundgovi	100%	Exploration	3.14 km^2
Tsagaan Ders Lithium (XV-021740)	Mongolia, Dundgovi	100%	Exploration	4.29 km^2
Yambat (Oval Cu-Ni-PGE, Copper Ridge Cu-Au) (XV-020515)	Mongolia, Govi-Altai	100%	Exploration	106.07 km^2
Bayan Sair (XV-023028)	Mongolia, Govi-Altai	100%	Exploration	33.27 km^2
Red Hill (formerly Maikhan Uul) (MV-019681)	Mongolia, Govi-Altai	100%	Mining	0.79 km^2

The Red Hill mining licence was acquired with the Red Hill project on 16 April 2026.

The Company also holds non-core interests in the Horse Hill licences (PEDL137 and PEDL246) in the United Kingdom (4% shareholding in HHDL, representing a 2.6% attributable interest in each licence), which are likely to be divested or relinquished.

About Azzuro Resources PLC

Azzuro Resources PLC (ASX: AZ9) is a mineral exploration and development company focused on critical and base metals projects in Mongolia, advancing its 100% owned Red Hill (formerly Maikhan Uul) Cu-Au, Yambat (Oval Cu-Ni-PGE, Copper Ridge Cu-Au and Bayan Sair), Khukh Tag Graphite and Tsagaan Ders Lithium Projects. The Company aims to support the global transition to clean energy through responsible resource development.

This announcement has been approved for release by the Board of Azzuro Resources PLC.

For more information, please contact:

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FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking information, statements, estimates and projections which by their nature are predictive and may be affected by inaccurate assumptions, risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Many factors, known and unknown, could cause the actual results, outcomes and developments to be materially different, and to differ adversely, from those expressed or implied by such forward-looking statements and information. Forward-looking statements are expectations or beliefs of the Company based on information currently available to it. There can be no assurance that forward-looking statements will prove to be correct and this announcement should be read subject to this cautionary statement.

REFERENCES AND COMPLIANCE STATEMENT

This report references the following ASX announcements on the Company's projects:

- 28 November 2025 – Maikhan Uul Assays Confirm Thick & High-Grade Copper and Gold
- 19 December 2025 – Further Mineralisation Confirmed at Maikhan Uul Project
- 22 April 2026 – Drilling Imminent on Completion of Cu-Au Project Acquisition
- 7 May 2026 – Initial Success at Red Hill (Maikhan Uul) Cu-Au Project
- 26 May 2026 – Massive Sulphide Zone Extended at Red Hill Cu-Au Project
- 10 June 2026 – High-Grade Assay Results & Extension at Red Hill Project
- 10 June 2026 – Change of Company Name and Rebranding
- 16 June 2026 – Untested Chargeability Target Defined at Copper Ridge
- 24 June 2026 – Red Hill Phase 1 Drilling Opens Up VMS Play
- 3 July 2026 – High-Grade Copper Mineralisation Continues at Red Hill
- 16 July 2026 - High-Grade Gold Copper Extends Red Hill To 550m Strike

The Company confirms it is not aware of any new information or data that materially affects the exploration results included in these announcements. The Company further confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AZZURO RESOURCES PLC (ASX:AZ9) (FORMERLY ASIAN BATTERY METALS PLC)

ABN	Quarter ended ("current quarter")
619 213 437	30 June 2026

Consolidated statement of cash flows			Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	(146)	(205)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(106)	(262)
	(e)	administration and corporate costs	(395)	(688)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		22	83
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(625)**	**(1,072)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	(1,119)	(1,278)
	(c)	property, plant and equipment	(52)	(53)
	(d)	exploration & evaluation	(564)	(719)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (6 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) oil and gas properties	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,735)**	**(2,050)**
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	5,248	5,976
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(625)	(1,072)
1	Net cash from / (used in) investing activities (item 2.6 above)	(1,735)	(2,050)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	**-**	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	(35)	(1)
4.6	**Cash and cash equivalents at end of period**	**2,853**	**2,853**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	603	2,498
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	2,250	2,750
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,853**	**5,248**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	91
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
The payments to directors or their associates in 6.1 include directors' salary, fees, superannuation, and any other amounts payable.		

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(625)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(564)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,189)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,853
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,853
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.40

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.