ASX Announcement

30 July 2026

KINETIKO ENERGY LTD

COMPLETION OF $5.4M PLACEMENT CORNERSTONED BY MAJOR SOUTH AFRICAN SHAREHOLDER

HIGHLIGHTS

- **Firm commitments received for A$5.4M Placement (before costs) at an issue price of $0.03 per new share, a 14% discount to the last traded price.**
- **Major shareholder Talent 10 Holdings (Pty) Ltd, an entity associated with KKO non-executive director, Mxolisi Mgojo, has committed a total of $3,000,000 in the Placement (subject to shareholder approval).**
- **Funds will focus on progressing the Phase 1 field development at the Company's Brakfontein cluster of wells targeting first commercial gas in late 2027. It also supports the drilling of further exploration wells.**
- **This funding will complement proposed project funding from existing joint development agreements enabling the Company to aggressively pursue its Field Development Plan** (ASX Announcement dated 1 July 2026)

Kinetiko Energy Ltd (ASX:KKO and OTCQB:KKOBF) (**Kinetiko** or the **Company**) is focused on commercialising its 100% owned shallow conventional gas projects in South Africa. Kinetiko advises that it has received firm commitments from professional and sophisticated investors to raise up to $5,400,000 (before costs) through a private placement (**Placement**). The Placement was strongly supported by the Company's largest shareholders, as well as new investors.

Kinetiko Executive Chairman Adam Sierakowski commented:

"The strong support from our existing major shareholders, supported by new shareholders in this Placement, reflects their confidence in Kinetiko's transition from explorer to producer based on the Field Development Plan adopted and the commercial rationale to execute phase 1 of the Rolling Cluster Development Strategy. This funding along with proposed project funding partners, ignites progress on production permitting, the program to deliver first commercial gas from Brakfontein in late 2027, continuing priority exploration drilling and finalising our search for a new CEO to lead the Company through its next phase of growth."

Details of the Placement

Placement

The Company has received firm commitments for a placement to professional and sophisticated investors (**Placement Participants**) to raise approximately $5,400,000 (before costs) through the issue of approximately one hundred and eighty million (180,000,000) new fully paid ordinary shares in the Company at an issue price of $0.03 per share (**Placement Shares**) (**Placement**).

One of the Company's major shareholders, Talent 10 Holdings (Pty) Ltd, being a company related to non-executive director Mxolisi Mjogo, has subscribed for a total of one hundred million shares (100,000,000) Placement Shares in the Placement (**Director Related Placement Shares**), representing a contribution of $3,000,000. The issue of Director Related Placement Shares will be subject to shareholder approval, which will be sought at a general meeting to be held by the Company as soon as possible.

The Placement will be completed in the following two tranches:

- Tranche 1 will consist of the issue of 50,000,000 Placement Shares to unrelated Placement Participants within the Company's placement capacity under ASX Listing Rules 7.1 and 7.1A (**Tranche 1 Placement Shares**); and
- Tranche 2 will consist of the issue of 130,000,000 including the Director Related Placement Shares (**Tranche 2 Placement Shares**), which will be subject to shareholder approval pursuant to ASX Listing Rule 10.11.

The issue price of $0.03 per New Share represents a 14% discount to the last traded price on Monday, 27 July 2026, being $0.035

A notice of general meeting pertaining to the approvals sought by the Company for the issue of the Director Related Placement Shares, along with further information in respect of the Placement, will be dispatched to Company shareholders in due course.

The Company has engaged GBA Capital Pty Ltd (ACN 643 039 123) (**GBA**) to act as lead manager and bookrunner for the Placement. In consideration for the lead manager services provided to the Company, the Company has agreed to pay GBA a management fee equal to two percent (2%) of the total amount of funds raised under the Placement and a capital raising fee equal to four percent (4%) of the proceeds raised under the Placement in respect of applications procured directly by GBA.

Indicative Use of Funds

- Phase 1 development of CNG gas production facility;
- Drilling of further exploration wells
- Gas production permitting
- Securing a new chief executive officer
- Costs of the offer and working capital

Indicative Timetable

The indicative timetable for the Placement is provided below:

Event	Date
Trading halt and Placement opening date	28 July 2026
Placement closing date and Application form due	30 July 2026
ASX Announcement of Placement	30 July 2026
Tranche 1 monies due	5 August 2026
Issue and quotation of Tranche 1 Placement Shares	6 August 2026
Dispatch of Notice of Meeting	Mid August 2026
Shareholder EGM held	Mid September 2026
Tranche 2 Monies due	Late September 2026
Issue and quotation of Tranche 2 Placement Shares (subject to shareholder approval being obtained)	Late September 2026

Note: *The dates shown in the table above are indicative only, and the Company reserves the right to vary the dates without prior notice, which may have a consequential effect on the other dates in the table.*

Indicative Capital Structure

The pro-forma capital structure of the Company prior to, and upon completion of, the Placement is set out in the table below:

Securities	Existing	Completion of Placement[1]
Shares[2]	1,536,167,355	1,536,167,355
Placement Shares	-	180,000,000
Undiluted Share capital	**1,536,167,355**	**1,716,167,355**
Options[3]	86,825,000	86,825,000
Performance Rights[4]	20,000,000	20,000,000
Fully diluted Share capital[5]	**1,642,992,355**	**1,822,992,355**

Notes:

1. *Assumes that all Placement Shares are issued under the Placement.*
2. *Assumes no additional Shares are issued between the date of this Terms Sheet and completion of the Placement.*
3. *Existing Options, with various exercise prices and expiry.*
4. *Existing Performance Rights, being those issued on 6 December 2024 following approval by shareholders at the Company's 2024 Annual General Meeting.*
5. *The capital structure in this table is indicative only and the Company reserves the right to vary the number of securities it has on issue at its absolute discretion subject to the ASX Listing Rules and Corporations Act 2001 (Cth).*

- ENDS -

Authorised for release by the Board of Kinetiko Energy Limited

For more information visit: **www.kinetiko.com.au** or contact:

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About Kinetiko Energy

Kinetiko Energy (ASX: KKO | OTCQB: KKOBF) is a gas field developer focused on commercialising its 100%-owned shallow conventional gas projects in South Africa. The Company's flagship Brakfontein project holds independently certified 2P reserves. The broader Mpumalanga project holds a 2C contingent resource of approximately 6 trillion cubic feet (Tcf), underpinning a staged development programme from initial CNG production through to full-field LNG at scale. Kinetiko's projects are located in South Africa's primary power-producing region, where gas is expected to play a central role in base load energy supply and the country's long-term energy transition.

Competent Persons and Compliance Statements

Unless otherwise specified, information in this report relating to operations, exploration, and related technical comments has been compiled by registered Petroleum Geologist, Mr Paul Tromp, who has over 40 years of onshore oil and gas field experience. Mr Tromp consents to the inclusion of this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affect the information included in the relevant market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Refer to the Company's announcement dated 21 August 2023 titled 'Maiden Gas Reserves & Major Increase in Contingent Resource Confirms Positive Economics & Enormous Scalability'. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters continue to apply and have not materially changed.