BRIGHTSTAR
RESOURCES LIMITED
ASX ANNOUNCEMENT

30 JULY 2026

JUNE 2026 QUARTERLY ACTIVITY REPORT

PROJECT & CORPORATE DEVELOPMENT

- **Board approves Final Investment Decision (FID) for the 100% owned Goldfields Project,** advancing Brightstar's *TARGET200* strategy focused on near-term major production growth
- **All key regulatory approvals received**, including Mining Development and Closure Proposal approval from the Department of Mines, Petroleum and Exploration and Part V Works Approval from the Department of Water and Environmental Regulation
- **Engineering, Procurement and Construction (EPC) contract executed with GR Engineering Services Limited (GRES)** for the new 1.5Mtpa Laverton Processing Plant
- Execution of a strategic framework agreement with ASX-listed Aquirian Limited (ASX:AQN) to partner for **drill and blast mining services** for the Goldfields Hub's open pit operations
- Post quarter-end, Brightstar entered into a **Power Purchase Agreement and LNG Supply Agreement for the Laverton mill power station**
- Goldfields Project under construction due to **commence gold production in June 2027** and targeted to produce **~75koz p.a. for an initial mine life of six years**
- Following the successful completion of the fifth and final processing parcel with Genesis Minerals, Brightstar repaid and closed out the existing working capital facility with Ocean Partners
- The Company ended the quarter with $122 million in cash on hand and undrawn net bond proceeds of $161 million. **Total liquidity of $283 million**

OPERATIONS

- Safety performance continued to be strong across the Group, with no Lost Time Injuries (**LTIs**)
- Reconciliation received for the **record processing parcel** under the Ore Purchase Agreement with Genesis Minerals:
    - **~140kt at 2.0g/t Au for ~7,900oz recovered gold** which was Brightstar's **largest parcel in terms of tonnes and gold produced**
- Total ore processed through the Genesis OPA since commencement (March 2025):
    - ~400kt @ 2.2g/t Au for **~24koz Au recovered ounces**
- **Total OPA proceeds have enabled Brightstar to build out its 'operational readiness' to de-risk and enable the wider Goldfields project development,** including the reinvestment of cash flows across the portfolio to support the wider Goldfields Project development

Level 2, 36 Rowland Street
Subiaco WA 6008
Tel: (618) 9277 6008
Fax: (618) 9277 6002
info@brightstarresources.com.au
brightstarresources.com.au
ASX:BTR
ACN 100 727 491

- In line with previous production outlook, **mining production in the June quarter of 28kt @ 3.07g/t Au for 2,794oz** from the Second Fortune mine
    - Second Fortune mining is on-going, and expected to conclude mining operations in the September quarter when it transitions into care and maintenance (**C&M**)
    - The Fish mine remains in C&M (per the DFS2.0 plan) ahead of targeted re-start of underground mining operations in 1H'CY27

EXPLORATION ACTIVITIES & MINERAL RESOURCES

- Brightstar's aggressive drilling continued during the quarter, with programs completed at several Sandstone Deposits. A total of **154 holes were drilled totalling 30,266m.**
- The drilling programs were primarily designed to continue to improve the quality of the Mineral Resources for inclusion in the upcoming pre-feasibility study – with a focus on infill drilling and diamond drilling for metallurgical and geotechnical testwork.
- Excellent results were received with highlights including:

Sandstone Hub

- Vanguard Deposit:
    - VNDD25001: **10.3m @ 6.80g/t Au from 138m**
- Bull Oak Deposit:
    - BODD25003: **214.75m @ 0.97g/t Au from 32.75m**
    - BODD25001: **186.9m @ 0.87g/t Au from 113.75m**
- Indomitable East Deposit:
    - INDD25007: **19.05m @ 3.80g/t Au from 106m,** including **1.02m @ 54.5g/t Au from 102.03m**
- Havilah:
    - HVDD25001: **3.9m @ 11.9g/t Au from 105m,** including **0.98 @ 38.4g/t Au from 107.42m**
- Achilles:
    - ACRC26014: **5m @ 5.34g/t Au from 102m** and **4m @ 3.05g/t Au from 183m**
    - ACRC26002: **4m @ 4.5g/t Au from 82m**
- Two Mile Hill-Shillington:
    - Multiple visible gold occurrences intersected in several diamond drillholes at the Two Mile Hill deposit, part of the **2.4Moz @ 1.5g/t Au Sandstone Gold Project**
    - The ~9,100m RC and diamond drilling program is designed to infill areas of the Mineral Resource at depth for inclusion in the pre-feasibility study targeted for delivery in 2H'CY26

OPERATIONS OVERVIEW

Brightstar Resources Ltd (**Brightstar** or the **Company**) (ASX: BTR) is pleased to announce updates on its operational activities for the June 2026 quarter as outlined below.

Production Summary

	Unit	SepQ 2025 Total	DecQ 2025 Total	MarQ 2026 Total	JunQ 2026 Total
Mining operations					
Development ore:					
Ore mined	kt	33.0	30.8	7.4	4.0
Grade mined	g/t Au	3.01	2.27	3.47	2.39
Contained gold	**oz**	**3,192**	**2,246**	**820**	**309**
Stope ore:					
Ore mined	kt	36.2	57.6	51.4	24.2
Grade mined	g/t Au	3.27	3.03	3.29	3.19
Contained gold	**oz**	**3,810**	**5,600**	**5,431**	**2,486**
Total ore mined:					
Ore mined	kt	69.2	88.3	58.7	28.3
Grade mined	g/t Au	3.15	2.76	3.31	3.07
Contained gold	**oz**	**7,002**	**7,846**	**6,250**[i]	**2,794**[i]
Metres advanced:					
Operating	m	783	677	457	205
Capital (drives)	m	340	399	249	-
Capital (decline)	m	368	304	186	-
Total metres	**m**	**1,491**	**1,380**	**892**	**205**

i. *The Fish underground mine transitioned to interim care & maintenance in February 2026 as outlined in the DFS 2.0 mine plan and to coincide with the completion of the Genesis OPA, which contributed to reduced production during the March and June Quarters.*

FIFTH GOLD PROCESSING CAMPAIGN COMPLETED

During the March quarter, ore processing for the fifth and final campaign was completed at Genesis Minerals Ltd's (ASX:GMD) Laverton Mill under the Ore Purchase Agreement (**OPA**). This was reconciled during the June quarter.

The fifth parcel comprised a record parcel size for the Company – both in terms of tonnes processed and gold poured – with a total of ~**140kt of ore processed**, at a reconciled blended head grade of **2.0g/t Au**, which recovered ~7,900oz Au at an 89.1% recovery.

This completed Brightstar's OPA with Genesis under which total ore of **~400kt @ 2.2g/t Au was processed recovering ~24koz Au delivering $138M in gross sales proceeds.**

The OPA has enabled Brightstar to build out its 'operational readiness' in preparation for its gold production growth strategy in the Goldfields district with OPA cash flows reinvested across the portfolio – particularly the build out of the Company's Laverton footprint to support **larger scale mining operations as planned feed for Brightstar-owned processing infrastructure** to leverage sunk capital across camps, haul roads, workshops and other supporting infrastructure.

FINANCIAL SUMMARY

During the June quarter, the Company continued to incur expenditure on development related to advancing the Goldfields Project in-line with the project development plan outlined in the DFS 2.0. Costs were incurred under the 'Early Works Agreement' Brightstar had in place with GRES up until the execution of the formal EPC contract, as announced on 26 May 2026. A total of $18.3M expenditure was incurred relating to the Laverton Mill construction during the June 2026 quarter.

During the quarter, Brightstar incurred $8.7M of expenditure at the Second Fortune Mining Operation (including mining costs of $6.0M and $2.7M of other site related expenditure) associated with the build-up of stockpiles to provide early feed for the Laverton Mill.

At the Fish operation, care and maintenance costs of $0.5M were incurred.

The Company incurred exploration and studies expenditure of $11.7M and corporate expenditure of $4.1M for the June 2026 quarter.

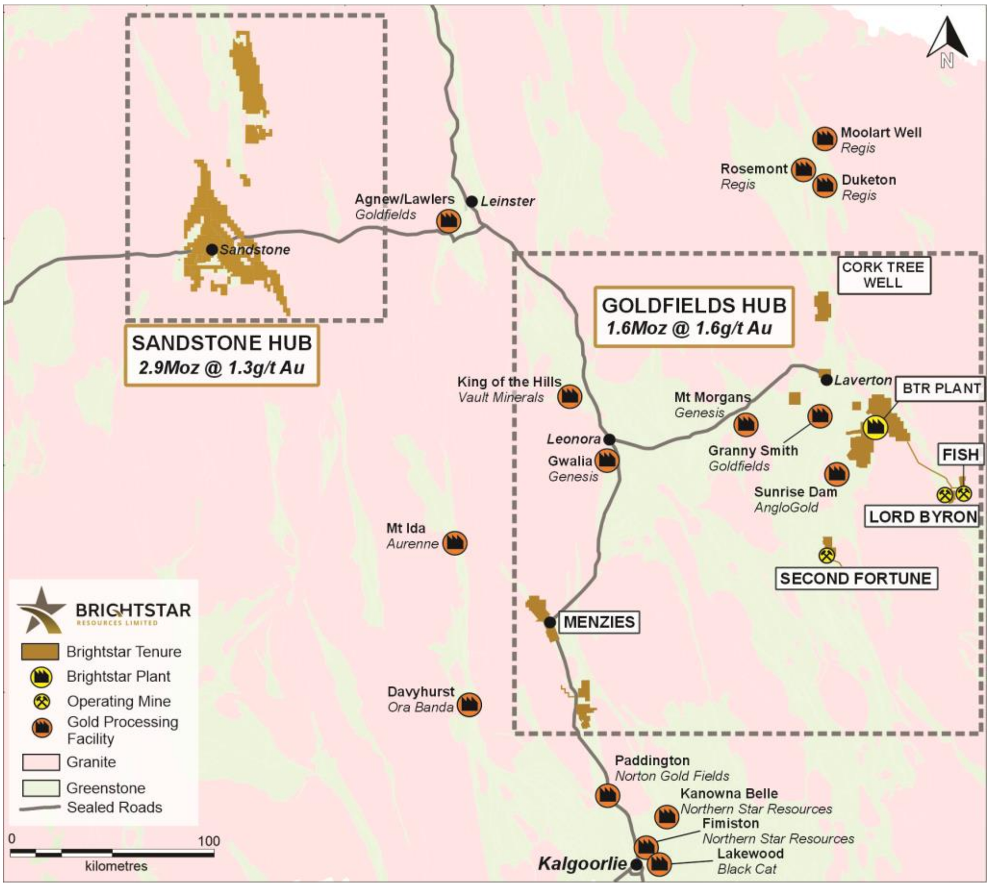


Figure 1: Brightstar's Project Hubs

MINING & DEVELOPMENT OPERATIONS OVERVIEW

SECOND FORTUNE UNDERGROUND MINE

During the June quarter, Second Fortune mined a total of **28.3kt @ 3.07g/t Au for 2,794oz**, comprised of:

- **4,022t @ 2.39 g/t Au** of development ore, and
- **24,244t @ 3.19 g/t Au** of stope ore.

Total development for the quarter was 205m, consisting of exclusively operating development meters with no decline or capital development occurring as Second Fortune transitions into C&M.

Mining continues at Second Fortune with current Life of Mine (**LOM**) plan scheduled to cease in SepQ'CY26 – all ore mined from Second Fortune from April 2026 is now being stockpiled for processing through Brightstar's Laverton processing plant once commissioned in mid-CY27.

Following LOM changes related to DFS 2.0 In January, the Decline was developed down to the 955 Level and capital development works ceased. Development ore driving continued on the 995 and 975 levels with stoping occurring on the on the 1015 and 995 levels.

Second Fortune ended the quarter with a ROM stockpile of approximately **30,077t @ 3.09g/t for 2,983oz** which will be stockpiled ahead of haulage to Brightstar's Laverton Processing plant in CY2027.

FISH UNDERGROUND MINE

The Fish mine transitioned into C&M in March with non-essential mobile equipment and infrastructure being demobilised from site.

In the June quarter, the Fish mine commenced preparations for the upcoming underground diamond drilling program, with additional management resourced to site and drill platforms setup underground. The drilling program subsequently commenced in the first week of July and is designed to improve the grade control data for the Stage 2 mine plan (*infill*) and test for extensions at depth beneath the current mine plane (*growth drilling*).

The Fish ROM contains approximately **13,285t @ 2.93g/t for 1,252oz** ready for immediate haulage on completion of the Brightstar Laverton Processing Plant.

Additionally, the 1350 level underground contains two stoping blocks with drill stocks and is setup for immediate restart to mining in CY2027.

The mine remains in a state of *operational readiness,* with limited care and maintenance costs owing to the minimal water reporting to the underground and dewatering activities only required for two days during each month.

GOLDFIELDS DEVELOPMENT OVERVIEW

In January 2026, following a competitive Front-End Engineering and Design (**FEED**) process, Brightstar executed an Early Works Agreement (**EWA**) with GR Engineering Services Limited. The EWA enabled critical pre-FID activities to commence, including procurement of long-lead equipment such as the SAG mill and variable speed drive, together with continued detailed engineering and operational readiness activities. This established a seamless pathway into full project execution upon board approval.

In May 2026, Brightstar announced that its Board of Directors had approved Final Investment Decision (**FID**) for the development of its 100%-owned Goldfields Project in Western Australia. The FID followed receipt of the final key regulatory approvals, including the Mining Development and Closure Proposal (**MDCP**) from the Department of Mines, Petroleum and Exploration (**DMPE**) and the Part V Works Approval from the Department of Water and Environmental Regulation (**DWER**).

With these approvals in place, together with execution of the Engineering, Procurement and Construction (EPC) contract with GRES, Brightstar immediately transitioned from early works into full-scale construction of the new 1.5 Mtpa Laverton processing plant.

Following FID, Brightstar immediately accelerated the next phase of the Goldfields project development, including:

- commencement of full-scale construction activities at the Laverton processing plant site in late May 2026;
- finalisation and execution of remaining construction, infrastructure and operational contracts, including the execution of the Power Purchase Agreement and LNG Supply Agreement after the quarter-end;
- full mobilisation of project delivery teams and contractors;
- preparation for commencement of open pit mining at Lord Byron from late CY26 and the recommencement of stoping at the Fish underground mine in early CY27 (both located ~55km from the Laverton processing plant site); and
- ongoing operational readiness, recruitment and commissioning planning.

The Company remains focused on delivering the Goldfields Project safely, on schedule and within budget as it builds toward becoming a substantial mid-tier Western Australian gold producer.

POWER CONTRACTS

During the quarter, commercial negotiations and documentation with Brightstar's preferred supplier for the LNG power solution for the Goldfields Project continued.

After the quarter-end, Brightstar executed an integrated energy solution for the Laverton mill, comprising a long-term Power Purchase Agreement with PWR Hybrid Solutions and a dedicated LNG Supply Agreement with EVOL LNG, both portfolio companies of OCTA Group **(OCTA)**.

The integrated solution combines contractor-owned gas-fired power generation, LNG storage, regasification and fuel supply infrastructure under a coordinated energy platform. The LNG infrastructure includes three on-site LNG storage vessels and associated facilities supporting long-term fuel supply security.

The integrated structure is intended to reduce interface risk by aligning fuel supply and power generation under a coordinated contractual framework.

Key Benefits of LNG Relative to a Conventional Diesel-Fired Alternative

Compared with a traditional diesel-powered solution, the integrated LNG and gas-fired power model is expected to provide:

- Lower exposure to diesel as a fuel and particularly diesel price volatility.
- Improved long-term energy cost competitiveness.
- Lower emissions intensity through the use of LNG-fuelled generation.
- Reduced upfront project capital requirements through contractor ownership of power and fuel infrastructure.

The Power Station has been designed with future generator connection provisions, spare electrical capacity and expansion infrastructure to accommodate potential future increases in Laverton mill processing capacity.

OCTA is an Australian energy infrastructure business providing energy solutions to the resources sector. Through PWR Hybrid Solutions and EVOL LNG, OCTA develops, owns and operates power generation, LNG storage and "virtual pipeline" distribution including associated energy infrastructure under long-term service agreements, enabling mining companies to access critical energy infrastructure without significant upfront capital investment. OCTA Group is backed by I Squared Capital, a global infrastructure investment manager with investments across energy, utilities, transport and industrial infrastructure sectors internationally.

*Figure 2 - Site remediation and establishment works underway (May 2026, **pre-FID**)*

*Figure 3 - Construction activities underway (June 2026, **post-FID**)*
Top: First concrete pour for CIL circuit footings and SAG mill circuit construction (L); bulk earth works for crushing circuit (R)
Bottom: Process and raw water ponds being constructed and NPI pad preparation (L); on-going earth works (R)

Figure 4 - Design render of the 1.5Mtpa Laverton Processing Plant

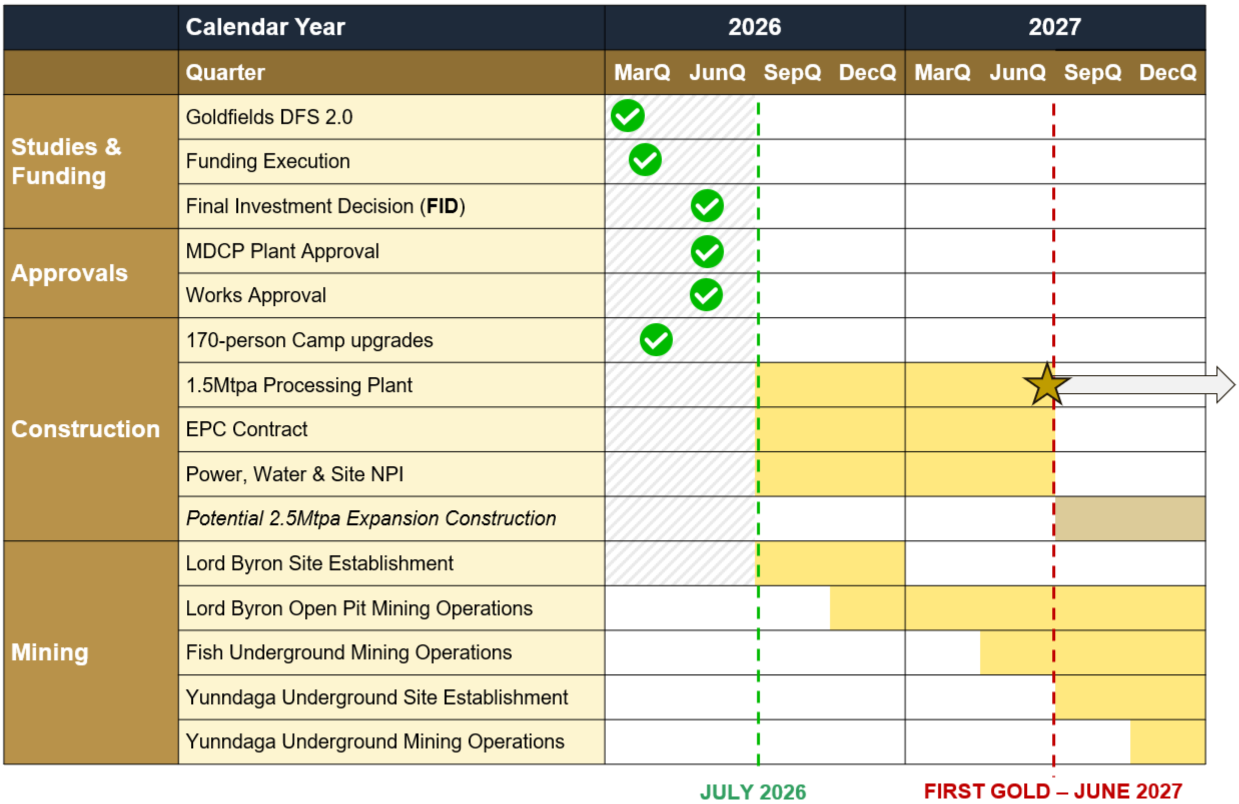


Figure 5 - Project Execution Timetable

SANDSTONE PRE-FEASIBILITY STUDY

Brightstar's exploration and project development teams continue to make meaningful progress on advancing the Sandstone Gold Project through the pre-feasibility study (**PFS**) assessment towards development.

PFS workstreams progressed rapidly during the quarter and remain on track for completion in the DecQ'26. The PFS will include the declaration of a maiden Ore Reserve and will assess an initial development scale with potential for future expansion.

Brightstar is utilising a number of the same experienced contractors and consultants who are involved in Brightstar's Goldfields Project, delivering work flow synergies, technical continuity and efficiencies throughout the PFS.

Processing Plant

PFS design and engineering of the processing plant has commenced with GR Engineering, with studies focused on optimising plant throughput and capital efficiency. Consistent with Brightstar's development strategy for the Goldfields Processing Plant, the Sandstone processing plant is being designed with embedded optionality for increasing future throughput expansion. Brightstar and GRES are working collaboratively to ensure the design is scalable and capable of supporting long-term production growth.

Metallurgical

Metallurgical test work supporting the PFS is well advanced and on-going, with metallurgical drilling for PFS testwork largely completed.

Permitting, Heritage & Water

Environmental and technical studies are ongoing to support statutory approvals, with work focused on informing project design, minimising environmental impacts and facilitating timely progression through regulatory processes.

Heritage assessments are being undertaken across the Sandstone Project area, with surveys completed or planned where appropriate to support proposed mining and key infrastructure areas.

Water exploration activities have identified multiple potential sources, including paleochannel and hard rock aquifers, to support development and operations.

Non-Process Infrastructure

Infrastructure studies are underway, including non-process infrastructure, access and haul roads, communications and village. Sandstone benefits from being an area with extensive historical mining activity, with existing access and haul roads, existing camp and town facilities in place.

Tailings Storage Facility

Tailings Storage Facility design and engineering activities are underway. The identification of a suitable location and preferred construction methodology is nearing finalisation.

Geotechnical

Geotechnical drilling and sample collection for the PFS has been completed, with on-going logging and analysis underway.

Mining

Mine pit optimisation, design and scheduling activities are progressing across the study, with ongoing refinement of the proposed mining strategy.

Construction & Operational Readiness

An experienced owner's team has been established within Brightstar to deliver both the Goldfields and Sandstone Gold Projects. Brightstar is well positioned to execute these sequential projects by retaining its established project team and leveraging the experience, intellectual property, systems and delivery expertise developed through the Goldfields Project. This strategy is expected to enhance execution certainty, improve delivery efficiency and maximise the value of both asset bases and development plans.

EXPLORATION ACTIVITIES OPERATIONS OVERVIEW

SANDSTONE DRILLING ACTIVITIES

During the June Quarter, Brightstar completed drilling campaigns at the Two Mile Hill-Shillington, Vanguard, Bull Oak, Havilah, Lord Nelson and Indomitable Camp Deposits at the Sandstone Project (Figure 6), and at the Montague-Boulder and Achilles Deposits at the Montague Project.

Post quarter-end, the Mineral Resource Estimate (**MRE**) for the Sandstone Gold Project was upgraded to **2.9Moz @ 1.3g/t Au.**

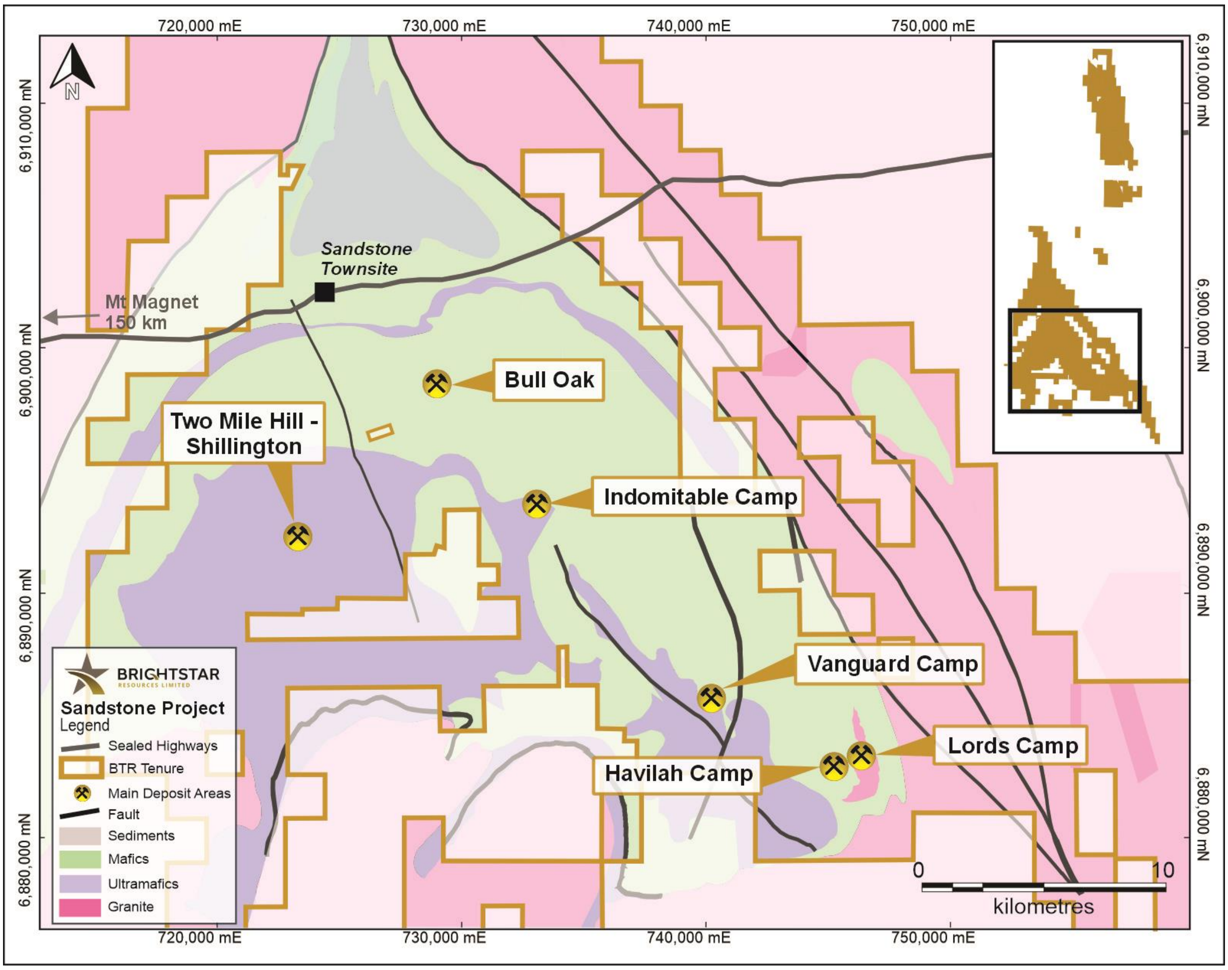


Figure 6: Geology of Brightstar's Sandstone Project showing deposit and prospect locations.

Bull Oak

Prior to the recent MRE upgrade, the Bull Oak deposit hosted a MRE of **2.5Mt @ 1.1g/t Au for 90koz Au**, limited by sparse drilling below 100m vertical depth. Mineralisation is hosted by sheeted, shallowly east-dipping veins sets within a granodiorite intrusion, with further mineralisation hosted by banded iron units (BIFs) truncated by the intrusion. This geological setting is similar to that of Brightstar's nearby Shillington-Two Mile Hill deposit (**MRE of 0.7Moz @ 1.5g/t Au**).

The current program of RC and diamond drilling targeted areas **below and adjacent** to the existing resource, to facilitate the upgrade to the MRE delivered in July. The Bull Oak MRE was subsequently updated to **10.5Mt @ 1.0g/t Au for 322koz Au.**

A total of **four diamond drillholes for ~1,00m** were drilled from surface, primarily for structural and geotechnical data, as well providing mass for metallurgical test work for the Pre-Feasibility Study underway. A total of **four diamond tails for 534m** were completed to extend previous RC drill holes drilled in 2025 that failed to fully test the host granodiorite unit at depth. A total of **6 RC drill holes for 1,050m** were drilled targeting extensions to BIF hosted gold mineralisation adjacent to the north-eastern contact with the granodiorite

A further **8 RC drill holes with diamond tails (RCDT)** were planned as depth extensions beneath the existing mineral resource (Figure 7), targeting the main stockwork, sheeted quartz vein mineralisation historically mined in the main Bull Oak pit and historic workings. Drilling was designed to delineate the mineralised lodes and facilitate a Mineral Resource update incorporating these extensions.

Significant results for the diamond drilling include:

BODD25001

- **10.82m @ 2.91g/t Au** from 271.68m
- **13m @ 2.26g/t Au** from 173m
- **13.65m @ 1.16g/t Au** from 113.75m
- **6m @ 1.88g/t Au** from 151m
- **1.19m @ 11.3g/t Au** from 254m

The high-grade intervals were present within a wide halo of lower grade material, which reported an unconstrained intercept of **186.9m @ 0.87g/t Au** from 113.75m in BODD25001

BODD25003

- **7m @ 17.7g/t Au** from 138m, **including 0.7m @ 136g/t Au** from 144.3m
- **0.78m @ 43.7g/t Au** from 88m
- **0.30m @ 175.3g/t Au** from 277.4m
- **0.30m @ 81.6g/t Au** from 247.2m

BODD25003 reported an unconstrained intercept of **214.75m @ 0.97g/t Au** from 32.75m

Significant results for the RCDT (RC pre-collars and diamond tails) drilling include:

- **1m @ 21.9g/t Au** from 310 in BORC25009
- **2m @ 7.49g/t Au** from 16m in BORCD26001
- **0.48m @ 28.6g/t Au** from 153.52m in BORCD26001
- **1m @ 14.1g/t Au** from 172m in BORCD26001
- **7.5m @ 1.98g/t Au** from 205.5m in BORCD26002
- **20m @ 1.07g/t Au** from 224m in BORCD26002
- **5m @ 2.21g/t Au** from 32m in BORCD26003
- **8m @ 5.09g/t Au** from 75m in BORCD26003, including **1m @ 17.4g/t Au** from 77m in BORCD26003

Significant results for the RC drilling include:

- **10m @ 4.00g/t Au** from 80m, including **1m @ 31.4g/t Au** from 82m in BORC26003
- **3m @ 24.3g/t Au** from 94m, including **1m @ 59.5g/t Au** from 94m in BORC26003

The high-grade intervals were typically present within wide haloes of lower grade material. Significant intercepts for these wide zones for the RCDT drilling include:

- **177m @ 0.58g/t Au** from 204m in BORCD25009
- **272.5m @ 0.53g/t Au** from 16m in BORCD26001

Drilling is ongoing at Bull Oak targeting the area beneath the existing MRE, in order to delineate the mineralised lodes and facilitate a Mineral Resource update incorporating these extensions.

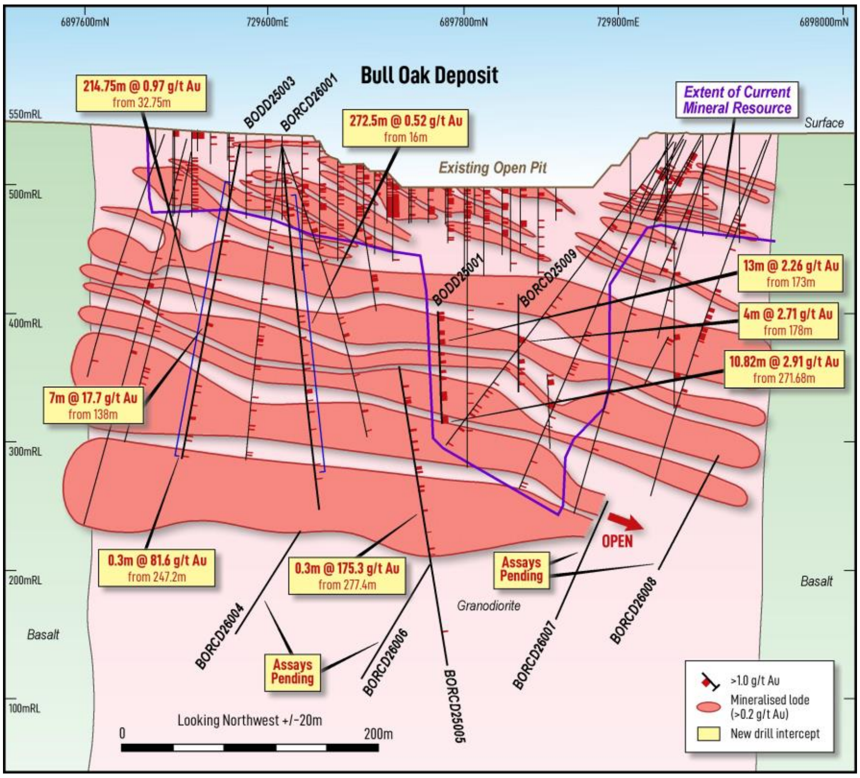


Figure 7: Drill section at the Bull Oak Deposit. Looking Northwest. +/- 20m.

Vanguard

The Vanguard Camp at Sandstone hosts a MRE of **3.7Mt @ 1.8g/t Au for 217koz Au.** Gold mineralisation at the Vanguard Camp is located along NW-SE trending structures within a differentiated dolerite unit.

At Vanguard North, the lode geometry is relatively simple, hosted within a single quartz vein dipping shallowly to the southwest (Figure 8). The vein is consistently present featuring variable, nuggety gold mineralisation, which is considered typical for this type of narrow vein-hosted deposit.

The larger Vanguard deposit consists of multiple mineralised lodes, predominantly dipping moderately to the NE, although flat-lying supergene lodes are also present. High-grade mineralisation intersected in the drilling is typically associated with quartz veining and abundant pyrite.

The recent program of **4 diamond drill holes for 613m** were drilled primarily for structural, geotechnical and metallurgical purposes to support future resource upgrades and provide data for the Pre-Feasibility Study underway.

Significant intercepts from the drilling include:

- **10.3m @ 6.80g/t Au** from 138m, including **2m @ 25.1g/t Au** from 144m in VNDD25001
- **6.76m @ 2.12g/t Au** from 126.24m in VNDD25001

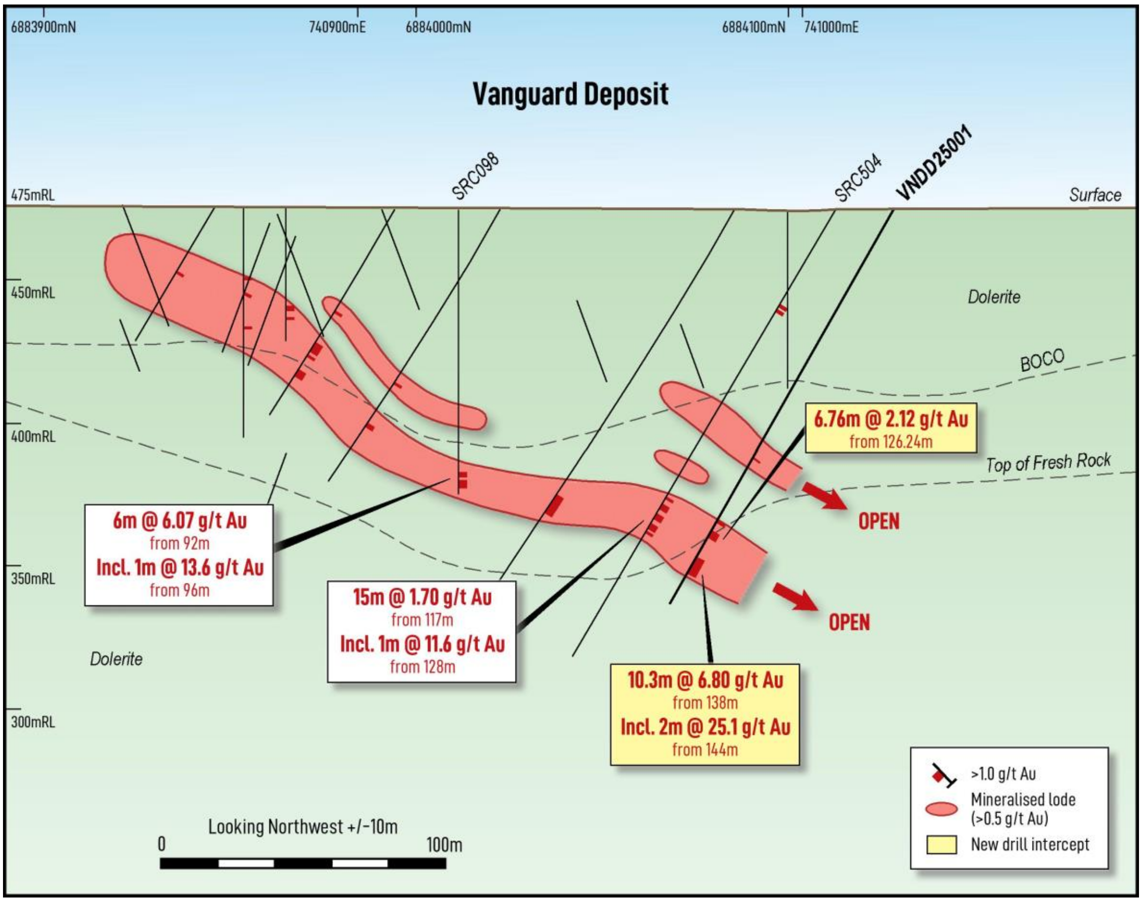


Figure 8: Drill section at the Vanguard Deposit. Looking Northwest. +/- 10m

Indomitable Camp

The 'Indomitable Camp' is situated 12km southeast of Sandstone townsite. The camp comprises three main deposits (Indomitable, Indomitable East, and Musketeer), as well as three minor resources (Ladybird, Piper and Tigermoth).

The Musketeer deposit is located with the Indomitable Camp, which hosts a total MRE of **8.2Mt @ 1.1g/t Au for 296koz Au**

The Musketeer deposit hosts a modest MRE of **1.4Mt at 1.3g/t gold for 59koz**, with mineralisation associated with a northeast-striking banded iron formation (BIF) within a mafic-ultramafic package, crosscut by northwest-southeast structures.

The recent program of **11 RC drillholes for ~1,440m** was designed to infill mineralisation within a portion of the current mineral resource, ensuring sufficient drill spacing for future MRE updates to support Indicated resource classification for inclusion within the upcoming PFS.

Significant results returned from recent infill drilling at Musketeer include:

- **5m @ 2.37g/t Au** from 73m in INRC26004
- **3m @ 4.79g/t Au** from 81m in INRC26005
- **11m @ 1.07g/t Au** from 138m in INRC26005

Indomitable East

The Indomitable East deposit is situated within the Indomitable Camp and located 3km from the Musketeer deposit. The gold mineralisation at Indomitable East is hosted within a northwest-trending sequence of jaspilitic banded iron formation, intercalated with deeply weathered ultramafic rocks. The BIF outcrops at surface in the area and dips steeply to the north. Mineralisation is typically characterised by a visible zone of pyrite+/-quartz veining associated with the band iron formation units and appears to increase when proximal to two interpreted cross cutting structures.

The recent program of **2 diamond drill holes for 320m** were drilled primarily for structural, geotechnical and metallurgical purposes to support future resource upgrades and provide data for the Pre-Feasibility Study underway.

Significant results from include:

- **19.05 @ 3.80g/t Au** from 106m, including **1.02m @ 54.5g/t Au** from 102.03m in INDD25007
- **14m @ 1.41g/t Au** from 62m in INDD25008

Mineralisation remains open at depth and along strike, and there is opportunity to further grow the current mineral resource with additional drilling.

Lord Nelson

The Lord Nelson Deposit hosts a total resource of **5.6Mt at 1.6g/t Au for 291koz Au.** The mineralisation at Lord Nelson is mostly within a granodiorite intrusion, the Lords Granodiorite, with a high-grade zone on the contact between the granodiorite and the ultramafic footwall. In general, the mineralisation trends north-northwest, dipping approximately 50^0 to the west increasing to 70^0 with depth and plunging to the south. The mineralisation is typically characterised by a visible zone of pyrite+silica+biotite+/-quartz veining that follows the ultramafic footwall contact.

The recent program of **14 RC drill holes for ~2,500m** was designed to infill mineralisation within a portion of the current mineral resource, ensuring sufficient drill spacing for future MRE updates to support Indicated resource classification.

Assay results for **10 RC holes for ~1,870m** were reported on 18 March 2026. Assays for the remaining **4 RC holes for 618m** returned significant results including;

- **11m @ 1.04g/t Au** from 50m in LNRC26005
- **5m @ 1.77g/t Au** from 67m in LNRC26003

Havilah

The Havilah and Maninga Marley deposits that comprise the Havilah Camp host a modest Mineral Resource of **1.2Mt @ 1.4g/t Au for 54koz Au** and are located 2.5km south-west of Lord Nelson. The deposits are hosted by a northwest striking dolerite unit, bounded to the northeast by pillowed and amygdaloidal basalt, and to the southwest by ultramafic rocks.

The recent program of **2 diamond drill holes for 212m** was designed primarily for structural, geotechnical and metallurgical purposes to support future resource upgrades and provide further data for the Pre-Feasibility Study underway.

Significant intercepts from the drilling include:

- **3.9m @ 11.9g/t Au** from 105m, including **0.98m @ 38.4g/t** from 107.42 in HVDD25001
- **8.0m @ 4.32g/t Au** from 31m, including **0.90m @ 16.7g/t** from 36.5m in HVDD25002
- **0.8m @ 17.0g/t Au** from 42m in HVDD25002
- **0.5m @ 23.9g/t Au** from 44.3m in HVDD25002
- **0.5m @ 29.5g/t Au** from 50.5m in HVDD25002

Two Mile Hill-Shillington

The combined Two Mile Hill-Shillington deposit hosts a current MRE of **753koz @ 1.5g/t Au**. The geology at the deposit includes a near vertical, intrusive tonalite stock, which cuts the local stratigraphy of mafic volcanics and Banded Iron Formations (BIF). Gold mineralisation is developed in the tonalite, the enveloping basalts, the BIF and the overlying laterite. High-grade mineralisation is particularly well-developed in the tonalite, hosted by quartz veins within the intrusion, although also extending into the neighbouring mafic package. This mineralisation is typically present as sheeted arrays of quartz veins throughout the tonalite, with a dominant shallow-to-moderate dip towards the northeast.

The current diamond drilling program utilises RC pre-collars and diamond tails, totalling 20 drillholes for ~9,100m. The holes target deeper areas of the resource up to 550m below surface. This zone has been highlighted as having significant potential for future underground mining, based on the existing inferred resource component. The drilling is targeted to upgrade the resource to the higher confidence indicated category, to facilitate inclusion in the upcoming Sandstone PFS.

Visible gold was intersected in numerous intervals (Figure 9 and Table 1), predominantly in thin quartz veins within the Tonalite intrusion. Gold is often associated with pyrite, chalcopyrite, sphalerite and galena, with minor molybdenite also observed.

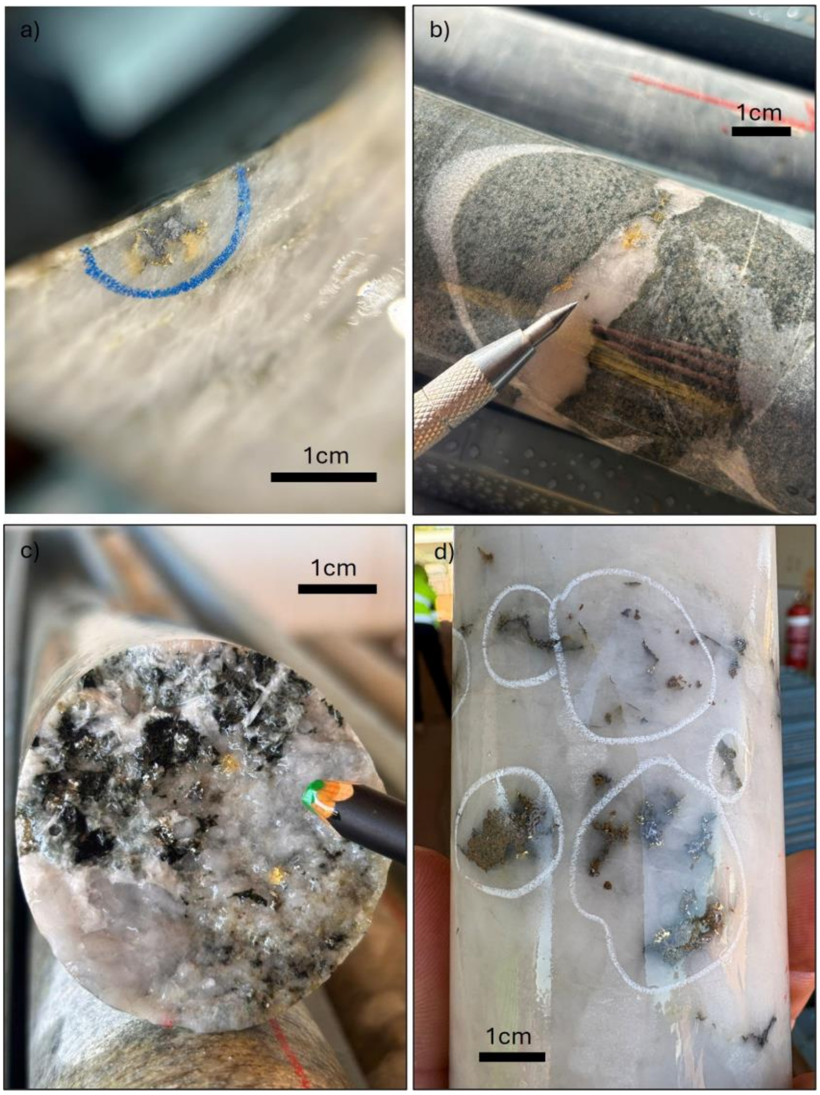


Figure 9: Examples of Visible gold from 2026 diamond drilling at the Two Mile Hill Deposit; a) TMHRCD26013 at 268.25m, b) TMHRCD26010 at 174.7m, c) TMHRCD26010 at 438.75m, d) TMHRCD26009 at 302.6m

Cautionary Statement

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The samples were despatched for laboratory analysis during May and June and results will be reported upon receipt in accordance with the Company's continuous disclosure policy in the coming weeks. The visible gold grains are typically <1mm in diameter but vary from pinhead to match-head size. The percentage of gold within the mineralised zones is estimated as <0.01%.

Table 1: Geological information for visible gold intersections in Two Mile Hill Diamond drillholes.

Hole ID	Hole Type	From (m)	To (m)	Lithology	Mineralisation
TMHRCD26001	RCDT	148.88	149	Quartz veinlets hosted in basalt	Gold
TMHRCD26001	RCDT	472.29	472.35	6cm quartz vein hosted in Tonalite	Gold, Pyrite
TMHRCD26005	RCDT	249.24	249.29	5cm Quartz vein hosted in Tonalite	Gold, pyrite
TMHRCD26005	RCDT	279.54	279.58	Thin quartz vein hosted in Tonalite	Gold, pyrite, sphalerite, galena
TMHRCD26005	RCDT	332.68	332.8	12cm quartz vein hosted in Tonalite	Gold, pyrite
TMHRCD26005	RCDT	362.9	362.93	Thin quartz vein hosted in Tonalite	Gold, sphalerite
TMHRCD26009	RCDT	256.52	256.53	Thin Quartz vein hosted in basalt	Gold
TMHRCD26009	RCDT	302.3	302.8	50cm quartz vein hosted in Tonalite	Gold, galena, sphalerite, molybdenite
TMHRCD26009	RCDT	303.9	303.95	Thin quartz vein hosted in Tonalite	Gold, galena
TMHRCD26009	RCDT	328.3	328.45	15cm quartz vein hosted in Tonalite	Gold, chalcopyrite
TMHRCD26009	RCDT	336.78	336.85	7cm quartz vein hosted in Tonalite	Gold, pyrite, galena
TMHRCD26009	RCDT	469.28	469.6	~30cm quartz vein in basalt	Gold, galena
TMHRCD26010	RCDT	174.67	174.72	Thin quartz vein in basalt	Gold, pyrite, chalcopyrite
TMHRCD26010	RCDT	260.65	260.7	Thin quartz vein hosted in Tonalite	Gold
TMHRCD26010	RCDT	266.7	266.8	Set of thin quartz veins within Tonalite	Gold
TMHRCD26010	RCDT	267.1	267.15	Set of thin quartz veins within Tonalite	Gold
TMHRCD26010	RCDT	293.3	293.4	Quartz vein hosted within Tonalite	Gold, galena
TMHRCD26010	RCDT	297.62	297.65	Thin quartz vein hosted in Tonalite	Gold, pyrite
TMHRCD26010	RCDT	306.53	306.55	Thin quartz vein hosted in Tonalite	Gold
TMHRCD26010	RCDT	359.91	359.93	Thin quartz vein hosted in Tonalite	Gold, galena
TMHRCD26010	RCDT	360.5	360.51	Thin quartz vein hosted in Tonalite	Gold
TMHRCD26010	RCDT	394.06	394.2	Set of thin quartz veins within Tonalite	Gold, sphalerite, galena, pyrite
TMHRCD26010	RCDT	434.6	434.67	Quartz vein within Tonalite	Gold, galena, chalcopyrite
TMHRCD26010	RCDT	438.74	438.76	Thin quartz vein hosted in Tonalite	Gold, pyrite, galena
TMHRCD26010	RCDT	464.21	464.23	Thin quartz veins on Basalt-Tonalite contact	Gold
TMHRCD26013	RCDT	214.37	214.48	Quartz vein hosted in Tonalite	Gold, sphalerite
TMHRCD26013	RCDT	247.58	247.6	Thin quartz vein hosted in Tonalite	Gold, galena
TMHRCD26013	RCDT	251.1	251.12	Thin quartz vein hosted in Tonalite	Gold, galena
TMHRCD26013	RCDT	268.23	268.26	Thin quartz vein hosted in Tonalite	Gold, galena
TMHRCD26016	RCDT	194	195	1m wide quartz vein in Tonalite	Gold, galena
TMHRCD26016	RCDT	210.38	210.41	Quartz vein hosted in Tonalite	Gold, galena
TMHRCD26016	RCDT	268.5	268.52	Thin quartz vein hosted in Tonalite	Gold, chalcopyrite
TMHRCD26016	RCDT	276	276.05	Thin quartz vein hosted in Tonalite	Gold, galena
TMHRCD26016	RCDT	294.08	294.23	Quartz vein hosted on Dolerite-BIF contact	Gold, pyrite, galena

Montague-Boulder

The Montague-Boulder deposit is located 70km north of the town of Sandstone and forms part of Brightstar's Montague Project (Figure 10). Mineralisation is observed in shallow WSW-dipping shear lodes, interpreted as thrust faults developed along flow boundaries within the basalt sequence, and extend eastward into a neighbouring granodiorite intrusion, the Montague Granodiorite. Near-surface mineralisation is significantly thicker, typically ranging from 15 to 30 metres, and likely due to in-situ supergene enrichment. In fresh rock, mineralisation generally measures 3 to 7 metres in thickness, with a high-grade zone of 1 to 3 metres wide.

The recent program of **16 RC drill holes for ~1,900m** was designed to infill mineralisation within a portion of the current mineral resource, ensuring sufficient drill spacing for future MRE updates to support Indicated resource classification.

An additional hole was drilled beneath the current mineral resource to test the potential for up-dip extension of an interpreted high-grade lode.

Significant assay results returned from **infill drilling** include;

- **3m @ 3.73g/t Au** from 80m in MBRC26002
- **3m @ 2.24g/t Au** from 107m in MBRC26001

The **extensional** drill hole intersected mineralisation at the expected depth with results including:

- **5m @ 1.67g/t Au** from 119m in MBRC26016

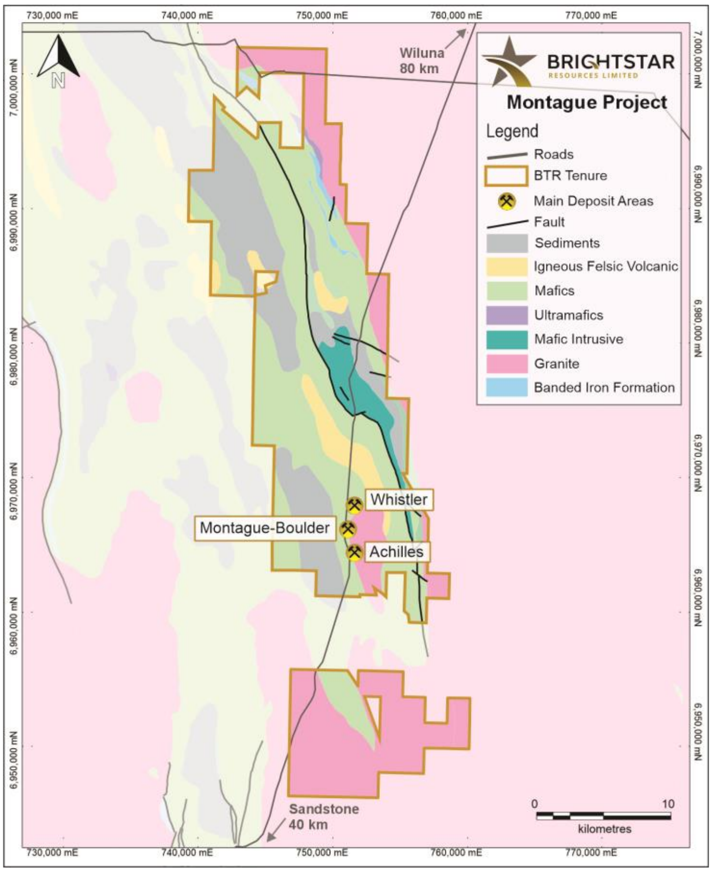


Figure 10: Deposits within the Montague Project, part of Brightstar's Sandstone Hub

Achilles

The Achilles deposit is located 1km south of Montague-Boulder, and just north of the historic Rosie open pit mine. Mineralisation at Achilles is broadly associated with the sheared western margin of the Montague Granodiorite which forms a NNE trending structural corridor also hosting several other historical gold prospects.

The mineralisation is associated with a series of moderately (55-60°) east dipping shear structures with quartz veining which host primary mineralisation and occur within the contact zone between granodiorite and mafic lithologies. Mineralisation extends to the near surface and in places, directly beneath the base of transported cover.

The latest phase of drilling at Achilles is designed to infill the current mineral resource and upgrade the classification of a significant portion of the resource from Inferred to Indicated. Significant assay results returned from **infill drilling** include;

- **5m @ 5.34g/t Au** from 102m in ACR26014
- **8m @ 1.53g/t Au** from 154m in ACR26014
- **4m @ 3.05g/t Au** from 183m in ACR26014
- **4m @ 4.50g/t Au** from 82m in ACR26002

- **1m @ 10.5g/t Au** from 107m in ACR26004
- **16m @ 1.29g/t Au** from 122m in ACR26023

CORPORATE

Financial Commentary

Quarterly Financials

The Company's Quarterly Cashflow Report (Appendix 5B) follows this activities report. As at 30 June 2026, the Company had $122 million in cash on hand and $161 million of undrawn net bond proceeds (classified as "restricted cash").

Total cash and restricted cash as at 30 June 2026 is $283 million.

The undrawn Senior Secured Bond funds were transferred to escrow accounts until the satisfaction of customary conditions precedent for a fully secured bond of this nature, including completion of security documentation and satisfaction of a typical cost-to-complete test of each drawdown. Funds will be withdrawn from the escrow account to meet construction and development payments associated with the Goldfields Project.

The total amount paid to related parties of Brightstar and their associates, as per item 6.1 of the Appendix 5B, was $295,000 for Directors fees, salaries and superannuation.

Financial Summary

During the June quarter, expenditure incurred included:

- $18.3M relating to construction activities at the Laverton Mill;
- $8.7M at the Second Fortune Mining Operation (including mining costs of $6.0M and $2.7M of other site related expenditure) associated with the build-up of stockpiles to provide early feed for the Laverton Mill.
- Care and maintenance costs of $0.5M at the Fish operation;
- $11.7M of exploration and studies expenditure;
- Corporate expenses of $4.1M.

During the June quarter, the Company fully repaid the revolving stockpile finance facility with Ocean Partners (US$11.5M) following receipt of net funds for the final processing campaign under the Ore Purchase Agreement with Genesis.

Exploration Disclosures

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was $9.2 million.

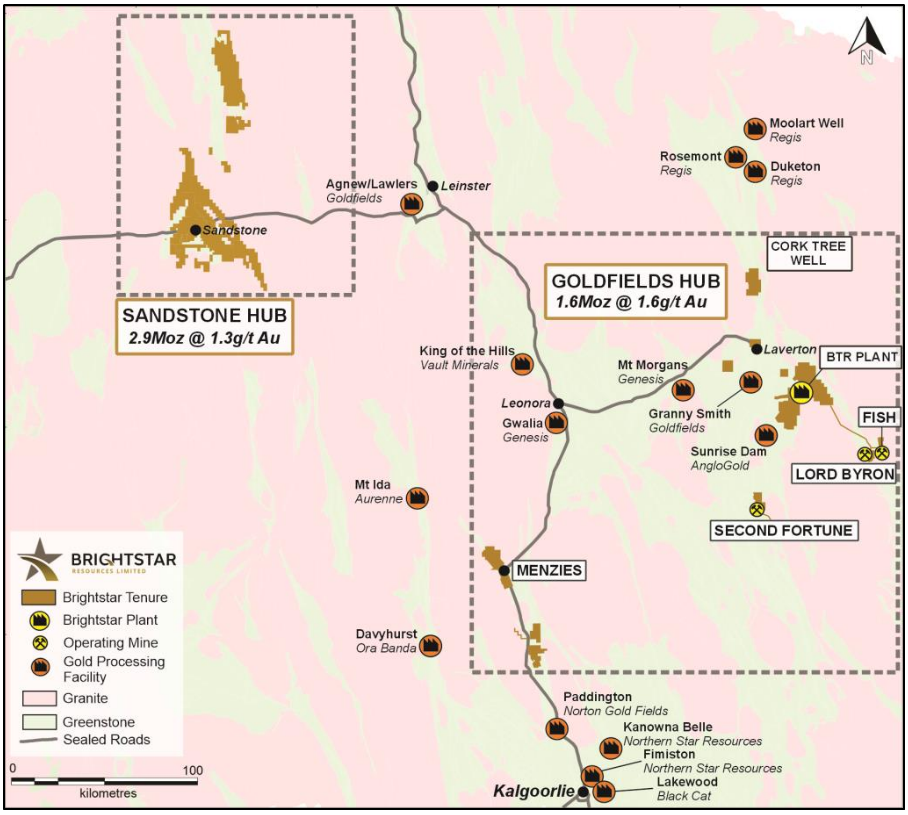
ASX Listing Rule 5.3.2: Production and Development Expenditure during the Quarter was $21.1 million.

ASX Listing Rule 5.3.3: The mining tenements held by the Company at the end of the quarter and their location are set out as a Schedule to this report.

This Quarterly Report has been authorised for release to ASX by the Board of Brightstar

For further information, please refer to the Company's ASX announcements or email info@brightstarresources.com.au

ABOUT BRIGHTSTAR RESOURCES



Brightstar Resources Limited is an emerging gold producer listed on the Australian Securities Exchange (ASX: BTR) and based in Perth, WA.

The Company hosts a portfolio of high-quality assets hosted in the Tier-1 jurisdiction of Western Australia, with over 4.5Moz of Mineral Resources across the Goldfields and Sandstone regions, ideally located near key infrastructure such as sealed highways and on granted mining leases for ready development.

Brightstar is currently advancing the Goldfields Hub into near-term gold production, with a January 2026 updated Feasibility Study outlining the production of +75,000oz per annum for six years which delivered impressive financial metrics such as ~A$1 billion in LOM cashflows, a A$606 million NPV8 and 74% internal rate of return.

Construction of the 1.5Mtpa processing plant is underway and Brightstar is targeting commencement of gold production in JunQ'CY27.

Brightstar aspires to be a leading mid-tier gold miner via the staged development of its Goldfields Project and Sandstone Project, with current operations and proposed expansions providing a significant platform for growth.

Consolidated Brightstar JORC Resource Table (as at 30 July 2026)

Location	Cut-off	Measured			Indicated			Inferred			Total		
	g/t Au	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	**kt**	**g/t Au**	**koz**
Alpha	0.5	-	-	-	371	1.9	22	1,028	2.8	92	**1,399**	**2.5**	**115**
Beta	0.5	345	1.7	19	576	1.6	29	961	1.7	54	**1,882**	**1.7**	**102**
Cork Tree Well	0.5	-	-	-	3,264	1.6	166	3,198	1.2	126	**6,462**	**1.4**	**292**
Lord Byron	0.5	311	1.7	17	2,104	1.5	105	2,974	1.5	145	**5,389**	**1.5**	**267**
Fish	1.6	25	5.4	4	199	4.5	29	153	3.2	16	**376**	**4**	**49**
Gilt Key	0.5	-	-	-	15	2.2	1	153	1.3	6	**168**	**1.3**	**8**
Second Fortune (UG)	2.5	24	15.3	12	34	13.7	15	34	11.7	13	**92**	**13.4**	**40**
Total – Laverton		**705**	**2.3**	**52**	**6,563**	**1.7**	**367**	**8,501**	**1.7**	**452**	**15,768**	**1.7**	**873**
Lady Shenton System	0.5/1.2	-	-	-	3,725	1.4	168	4,349	1.3	184	**8,074**	**1.4**	**352**
Yunndaga	0.5/1.2	-	-	-	2,172	2.2	152	923	1.8	54	**3,095**	**2.1**	**206**
Aspacia	0.5	-	-	-	137	1.7	7	1,238	1.6	62	**1,375**	**1.6**	**70**
Lady Harriet System	0.5	-	-	-	520	1.3	22	590	1.1	21	**1,110**	**1.2**	**43**
Link Zone	0.5	-	-	-	160	1.3	7	740	1	23	**890**	**1**	**29**
Selkirk	0.5	-	-	-	30	6.3	6	140	1.2	5	**170**	**2.1**	**12**
Lady Irene	0.5	-	-	-	-	-	-	100	1.7	6	**100**	**1.7**	**6**
Total – Menzies		**-**	**-**	**-**	**6,744**	**1.7**	**362**	**8,080**	**1.4**	**355**	**14,814**	**1.5**	**718**
Montague-Evermore	0.4	-	-	-	1,683	2.1	114	3,122	1.3	127	**4,805**	**1.6**	**241**
Whistler	0.4	-	-	-	1,258	2.0	79	565	1.4	25	**1,823**	**1.8**	**105**
Achilles / Airport	0.4	-	-	-	2,130	1.3	90	4,255	1.0	134	**6,385**	**1.1**	**224**
Duplex	0.4	-	-	-	-	-	-	1,003	0.9	30	**1,003**	**0.9**	**30**
Julias[1] (Attributable)	0.4	-	-	-	1,258	1.2	49	556	0.8	15	**1,814**	**1.1**	**64**
Lord Nelson	0.4	-	-	-	4,441	1.5	215	1,758	1.1	64	**6,199**	**1.4**	**279**
Lord Henry	0.4	-	-	-	1,523	1.6	76	883	1.4	40	**2,406**	**1.5**	**116**
Vanguard Camp	0.4	-	-	-	1,616	2.2	115	2,194	1.3	90	**3,809**	**1.7**	**205**
Havilah Camp	0.4	-	-	-	-	-	-	1,359	1.2	54	**1,359**	**1.2**	**54**
Indomitable Camp	0.4	-	-	-	2,099	1.2	81	8,772	1.0	284	**10,871**	**1.0**	**366**
Bull Oak	0.4/0.8	-	-	-	1,481	0.9	44	9,056	1.0	278	**10,537**	**1.0**	**322**
Two Mile Hill / Shillington	0.4/0.73	-	-	-	4,673	1.3	190	9,901	1.7	541	**14,574**	**1.6**	**731**
McIntyre	0.4	-	-	-	513	1.2	20	77	0.9	2	**589**	**1.2**	**23**
Plum Pudding	0.4	-	-	-	498	1.0	17	52	0.9	1	**550**	**1.0**	**18**
Central Trend (Eureka, Wirraminna, Old Town, Twin Shafts, Goat Farm, McClaren)	0.5	-	-	-	1,480	1.1	53	1,131	1.1	39	**2,612**	**1.1**	**91**
Total – Sandstone		**-**	**-**	**-**	**24,652**	**1.4**	**1,144**	**44,684**	**1.2**	**1,725**	**69,337**	**1.3**	**2,868**
Total – BTR (Attributable)		**705**	**2.3**	**52**	**37,959**	**1.5**	**1,873**	**61,265**	**1.3**	**2,532**	**99,919**	**1.4**	**4,459**

NOTE:

- *Note some rounding discrepancies may occur. Tonnes are reported as thousand tonnes (Kt) and rounded to the nearest 1000; Au ounces are reported as thousands rounded to the nearest 1,000.*
- *Pericles, Lady Shenton & Stirling deposits consolidated into 'Lady Shenton System' at Menzies.*
- *Warrior, Lady Harriet & Bellenger deposits consolidated into 'Lady Harriet System' at Menzies.*
- *Julias is located on M57/427, which is owned 75% by Brightstar and 25% by Estuary Resources Pty Ltd. Attributable gold ounces to Brightstar include 75% of total*
- *Mineral Resources are reported inclusive of Ore Reserves.*
- *The Mineral Resource estimates include Inferred Mineral Resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Ore Reserves. There is also no certainty that Inferred Mineral Resources will be converted to Measured and Indicated categories through further drilling, or into Ore Reserves once economic considerations are applied.*
- *Mineral Resources are depleted for historical mining.*

Forward-Looking Statements
This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Brightstar Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Brightstar believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

Competent Person Statement – Exploration
The information presented here relating to exploration of the Menzies, Laverton and Sandstone Gold Project areas is based on information compiled by Mr Michael Kammermann, MAIG. Mr Kammermann is a Member of the Australasian Institute of Geoscientists (AIG) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a "Competent Person" as that term is defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012)". Mr Kammermann is a fulltime employee of the Company in the position of Exploration Manager and has provided written consent approving the inclusion of the Exploration Results in the form and context in which they appear.

Competent Person Statement – Mineral Resource Estimates
The information in the report to which this statement is attached that relates to Mineral Resources for the Sandstone deposits, excluding the Central Trend deposits, is based on information compiled or reviewed by Mr Graham de la Mare, a Competent Person who is a Fellow of the Australian Institute of Geoscientists. Graham de la Mare is a full-time employee of Brightstar Resources and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Results, Mineral Resources and Ore Reserves'. Graham de la Mare consents to the inclusion in this announcement of statements based on this information in the form and context in which it appears.

This Announcement contains references to Brightstar's JORC Mineral Resource estimates, extracted from the ASX announcements titled "Aurumin to acquire 784,000oz Au Sandstone Gold Project" dated 15 December 2021, "Cork Tree Well Resource Upgrade Delivers 1Moz Group MRE" dated 23 June 2023, "Maiden Link Zone Mineral Resource" dated 15 November 2023, "Aspacia deposit records maiden Mineral Resource at the Menzies Gold Project" dated 17 April 2024, "Brightstar Makes Recommended Bid for Linden Gold", dated 25 March 2024, "Brightstar to drive consolidation of Sandstone Gold District" dated 1 August 2024, "Scheme Booklet Registered by ASIC" dated 14 October 2024, "Robust Mineral Resource Upgrades at Laverton and Menzies Underpins Future Mining Operations" dated 19 May 2025, "Menzies and Laverton Gold Projects Feasibility Study" dated 30 June 2025, "Brightstar pursues logical consolidation at Sandstone Hub" dated 21 July 2025, "Significant Growth in Menzies Mineral Resource" dated 11 December 2025, "Lord Byron MRE Update" dated 12 January 2026 and "Sandstone Mineral Resource Grows to 2.9Moz" dated 15 July 2026.

Brightstar confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Person Statement – Ore Reserve Estimates

The information in this announcement that relates to Ore Reserves for Lady Shenton, Cork Tree Well, Lord Byron Open Pits and the Yunndaga underground is based on, and reasonably represents, information and supporting documentation compiled by Mr Andrew Rich who is employed by Brightstar Resources Ltd and a member of the Australian Institute of Mining and Metallurgy, and, has sufficient relevant experience to advise Brightstar Resources on matters relating to mine design, mine scheduling, mining methodology and mining costs. Mr Rich is satisfied that the information provided in this announcement has been determined to a feasibility level of accuracy or better. Mr Rich consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Production Targets and Forecast Financial Information

The production targets and forecast financial information disclosed in this announcement were disclosed in accordance with ASX Listing Rule 5.16 in Brightstar's announcement ASX announcement 'Menzies and Laverton Gold Projects Feasibility Study" dated 30 June 2025. Brightstar confirms that all the material assumptions underpinning the production target and forecast financial information in that announcement continue to apply and have not materially changed.

Compliance Statement

With reference to previously reported Exploration Results and Mineral Resources, other than those identified in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Production Targets and Forecast Financial Information

The production targets and forecast financial information disclosed in this announcement were disclosed in accordance with ASX Listing Rule 5.16 in Brightstar's announcement ASX announcement 'Updated Goldfields Feasibility Study" dated 29 January 2026. Brightstar confirms that all the material assumptions underpinning the production target and forecast financial information in that announcement continue to apply and have not materially changed.

BRIGHTSTAR RESOURCES LIMITED

TENEMENT SCHEDULE AS AT 30 JUNE 2026

LAVERTON

Project Area	Tenement ID	Status	Registered Holder / Applicant	Interest / Ownership
Central Laverton	E38/2452	Granted	Brightstar Resources Limited	100%
	E38/2894	Granted	Brightstar Resources Limited	100%
	E38/3198	Granted	Brightstar Resources Limited	100%
	E38/3279	Granted	Brightstar Resources Limited	100%
	E38/3331	Granted	Brightstar Resources Limited	100%
	E38/3434	Granted	Brightstar Resources Limited	100%
	E38/3438	Granted	Brightstar Resources Limited	100%
	E38/3500	Granted	Brightstar Resources Limited	100%
	E38/3504	Granted	Brightstar Resources Limited	100%
	E38/3673	Granted	Brightstar Resources Limited	100%
	E38/4070	Application	Brightstar Resources Limited	100%
	E38/4071	Application	Brightstar Resources Limited	100%
	G38/39	Granted	Brightstar Resources Limited	100%
	G38/41	Application	Brightstar Resources Limited	100%
	L38/100	Granted	Brightstar Resources Limited	100%
	L38/123	Granted	Brightstar Resources Limited	100%
	L38/154	Granted	Brightstar Resources Limited	100%
	L38/168	Granted	Brightstar Resources Limited	100%
	L38/169	Granted	Brightstar Resources Limited	100%
	L38/171	Granted	Brightstar Resources Limited	100%
	L38/185	Granted	Brightstar Resources Limited	100%
	L38/188	Granted	Brightstar Resources Limited	100%
	L38/205	Granted	Brightstar Resources Limited	100%
	L38/384	Application	Brightstar Resources Limited	100%
	L38/401	Granted	Brightstar Resources Limited	100%
	M38/9	Granted	Brightstar Resources Limited	100%
	M38/94	Granted	Brightstar Resources Limited	100%
	M38/95	Granted	Brightstar Resources Limited	100%
	M38/241	Granted	Brightstar Resources Limited	100%
	M38/314	Granted	Brightstar Resources Limited	100%
	M38/346	Granted	Brightstar Resources Limited	100%
	M38/381	Granted	Brightstar Resources Limited	100%
	M38/549	Granted	Brightstar Resources Limited	100%
	M38/917	Granted	Brightstar Resources Limited	100%
	M38/918	Granted	Brightstar Resources Limited	100%
	M38/968	Granted	Desert Exploration Pty Ltd[1]	100%
	M38/984	Granted	Brightstar Resources Limited	100%
	M38/1056	Granted	Brightstar Resources Limited	100%
	M38/1057	Granted	Brightstar Resources Limited	100%
	M38/1058	Granted	Brightstar Resources Limited	100%
	P38/4433	Granted	Brightstar Resources Limited	100%
	P38/4444	Granted	Brightstar Resources Limited	100%
	P38/4446	Granted	Brightstar Resources Limited	100%
	P38/4447	Granted	Brightstar Resources Limited	100%
	P38/4448	Granted	Brightstar Resources Limited	100%
	P38/4449	Granted	Brightstar Resources Limited	100%
	P38/4450	Granted	Brightstar Resources Limited	100%
	P38/4508	Granted	Brightstar Resources Limited	100%
	P38/4545	Granted	Brightstar Resources Limited	100%
	P38/4546	Granted	Brightstar Resources Limited	100%
	P38/4558	Granted	Brightstar Resources Limited	100%
Second Fortune	E39/1539	Granted	Second Fortune Gold Project Pty Ltd	100%
	E39/1977	Granted	Second Fortune Gold Project Pty Ltd	100%
	E39/2081	Granted	Second Fortune Gold Project Pty Ltd	100%
	L39/12	Granted	Second Fortune Gold Project Pty Ltd	100%
	L39/13	Granted	Second Fortune Gold Project Pty Ltd	100%

Project Area	Tenement ID	Status	Registered Holder / Applicant	Interest / Ownership
	L39/14	Granted	Second Fortune Gold Project Pty Ltd	100%
	L39/230	Granted	Second Fortune Gold Project Pty Ltd	100%
	M39/255	Granted	Second Fortune Gold Project Pty Ltd	100%
	M39/649	Granted	Second Fortune Gold Project Pty Ltd	100%
	M39/650	Granted	Second Fortune Gold Project Pty Ltd	100%
	M39/794	Granted	Second Fortune Gold Project Pty Ltd	100%
Jasper Hills	E39/2385	Application	Lord Byron Mining Pty Ltd	100%
	E39/2386	Application	Lord Byron Mining Pty Ltd	100%
	E39/2387	Application	Lord Byron Mining Pty Ltd	100%
	E39/2592	Application	Lord Byron Mining Pty Ltd	100%
	L38/120	Granted	Lord Byron Mining Pty Ltd	100%
	L38/163	Granted	Lord Byron Mining Pty Ltd	100%
	L38/164	Granted	Lord Byron Mining Pty Ltd	100%
	L38/407	Granted	Lord Byron Mining Pty Ltd	100%
	L39/124	Granted	Lord Byron Mining Pty Ltd	100%
	L39/214	Granted	Lord Byron Mining Pty Ltd	100%
	M39/138	Granted	Lord Byron Mining Pty Ltd	100%
	M39/139	Granted	Lord Byron Mining Pty Ltd	100%
	M39/185	Granted	Lord Byron Mining Pty Ltd	100%
	M39/262	Granted	Lord Byron Mining Pty Ltd	100%
Note 1: Desert Exploration Pty Ltd, Second Fortune Gold Project Pty Ltd and Lord Byron Mining Pty Ltd are wholly-owned subsidiaries of Brightstar Resources Ltd				

MENZIES

Project Area	Tenement ID	Status	Registered Holder / Applicant	Interest / Ownership
Menzies	E29/981	Granted	Kalgoorlie Nickel Pty Ltd	100% Gold & Lithium rights
	L29/42	Granted	Menzies Operational & Mining Pty Ltd	100%
	L29/43	Granted	Menzies Operational & Mining Pty Ltd	100%
	L29/44	Granted	Menzies Operational & Mining Pty Ltd	100%
	M29/14	Granted	Menzies Operational & Mining Pty Ltd	100%
	M29/88	Granted	Menzies Operational & Mining Pty Ltd	100%
	M29/153	Granted	Menzies Operational & Mining Pty Ltd	100%
	M29/154	Granted	Menzies Operational & Mining Pty Ltd	100%
	M29/184	Granted	Menzies Operational & Mining Pty Ltd	100%
	M29/212	Granted	Menzies Operational & Mining Pty Ltd	100%
	M29/410	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2450	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2511	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2512	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2513	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2514	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2515	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2538	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2539	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2578	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2579	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2580	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2581	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2582	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2583	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2584	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2585	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2649	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2650	Granted	Menzies Operational & Mining Pty Ltd	100%
	P29/2651	Granted	Menzies Operational & Mining Pty Ltd	100%
Goongarrie	E29/966	Granted	Goongarrie Operational & Mining Pty Ltd [Note 2]	100%
	E29/996	Granted	Goongarrie Operational & Mining Pty Ltd [Note 2]	100%
	E29/1062	Granted	Goongarrie Operational & Mining Pty Ltd [Note 2]	100%

Project Area	Tenement ID	Status	Registered Holder / Applicant	Interest / Ownership
	P29/2380	Granted	Kalgoorlie Nickel Pty Ltd Note 1, Note 2	100% Gold rights
	P29/2381	Granted	Goongarrie Operational & Mining Pty Ltd Note 2	100%
	P29/2412	Granted	Goongarrie Operational & Mining Pty Ltd Note 2	100%
	P29/2413	Granted	Goongarrie Operational & Mining Pty Ltd Note 2	100%
	P29/2588	Granted	Goongarrie Operational & Mining Pty Ltd Note 2	100%
	P29/2467	Granted	Kalgoorlie Nickel Pty Ltd Note 1, Note 2	100% Gold rights
	P29/2468	Granted	Kalgoorlie Nickel Pty Ltd Note 1, Note 2	100% Gold rights
	P29/2530	Granted	Kalgoorlie Nickel Pty Ltd Note 1, Note 2	100% Gold rights
	P29/2531	Granted	Goongarrie Operational & Mining Pty Ltd Note 2	100%
	P29/2532	Granted	Kalgoorlie Nickel Pty Ltd Note 1, Note 2	100% Gold rights
	P29/2533	Granted	Goongarrie Operational & Mining Pty Ltd Note 2	100%
	P29/2656	Granted	Goongarrie Operational & Mining Pty Ltd Note 2	100%
	P29/2675	Pending	Goongarrie Operational & Mining Pty Ltd Note 2	100%
	P29/2676	Pending	Goongarrie Operational & Mining Pty Ltd Note 2	100%

Note 1: Brightstar retains the Gold Rights for Tenements P29/2380, P29/2467, P29/2468, P29/2530 and P29/2532 which are held by Kalgoorlie Nickel Pty Ltd. Refer to Brightstar announcement dated 17 July 2023
Note 2: These tenements relate to a Joint Venture with Cazaly Resources Ltd. Refer to Brightstar announcement dated 12 February 2025
Note 3: Menzies Operational & Mining Pty Ltd and Goongarrie Operational & Mining Pty Ltd are wholly owned subsidiaries of Brightstar Resources Ltd

SANDSTONE

Project Area	Tenement ID	Status	Registered Holder / Applicant	Interest / Ownership
Sandstone	E57/1029	Granted	Sandstone Exploration Pty Ltd	100%
	E57/1030	Granted	Sandstone Exploration Pty Ltd	100%
	E57/1031	Granted	Sandstone Exploration Pty Ltd	100%
	E57/1033	Granted	Sandstone Exploration Pty Ltd	100%
	E57/1044	Granted	Sandstone Exploration Pty Ltd	100%
	E57/1072	Granted	Sandstone Exploration Pty Ltd	100%
	E57/1101	Granted	Sandstone Exploration Pty Ltd	100%
	E57/1102	Granted	Sandstone Operations Pty Ltd	100%
	E57/1108	Granted	Sandstone Exploration Pty Ltd	100%
	E57/1140	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1224	Granted	Sandstone Operations Pty Ltd	100%
	E57/1225	Granted	Sandstone Operations Pty Ltd	100%
	E57/1228	Granted	Sandstone Exploration Pty Ltd	100%
	E57/1254	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1273	Granted	Aurumin Gidgee Pty Ltd	100%
	E57/1279	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1294	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1296	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1302	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1315	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1317	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1360	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1366	Pending	Aurumin Sandstone Pty Ltd	0%[4]
	E57/1371	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1373	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1374	Pending	Aurumin Sandstone Pty Ltd	0%[4]
	E57/1375	Granted	Aurumin Sandstone Pty Ltd	0%[4]
	E57/1396	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1413	Granted	Aurumin Sandstone Pty Ltd	100%
	E57/1416	Granted	Aurumin Gidgee Pty Ltd	100%
	E57/1417	Granted	Aurumin Gidgee Pty Ltd	100%
	E57/1462	Granted	Aurumin Sandstone Pty Ltd	100%
	M57/128	Granted	Sandstone Operations Pty Ltd	100%

Project Area	Tenement ID	Status	Registered Holder / Applicant	Interest / Ownership
	M57/129	Granted	Sandstone Operations Pty Ltd	100%
	M57/654	Granted	Sandstone Operations Pty Ltd	100%
	M57/352	Granted	Aurumin Gidgee Pty Ltd	100%
	M57/646	Granted	Sandstone Exploration Pty Ltd	100%
	M57/647	Granted	Sandstone Exploration Pty Ltd	100%
	M57/650	Granted	Sandstone Exploration Pty Ltd	100%
	M57/651	Granted	Sandstone Exploration Pty Ltd	100%
	M57/652	Granted	Sandstone Exploration Pty Ltd	100%
	M57/658	Granted	Sandstone Exploration Pty Ltd	100%
	M57/663	Granted	Sandstone Exploration Pty Ltd	100%
	M57/665	Granted	Sandstone Exploration Pty Ltd	100%
	P57/1529	Granted	Sandstone Exploration Pty Ltd	100%
	P57/1442	Granted	Sandstone Operations Pty Ltd	100%
Montague	E53/2108	Granted	Gateway Mining Limited	100%
	E53/2340	Granted	Gateway Mining Limited	100%
	E57/405	Granted	Gateway Mining Limited	100%
	E57/417	Granted	Gateway Mining Limited	100%
	E57/687	Granted	Gateway Mining Limited	100%
	E57/793	Granted	Gateway Mining Limited / Estuary Resources Pty Ltd	75%[3]
	E57/807	Granted	Gateway Mining Limited	100%
	E57/823	Granted	Gateway Mining Limited	100%
	E57/824	Granted	Gateway Mining Limited	100%
	E57/874	Granted	Gateway Mining Limited	100%
	E57/875	Granted	Gateway Mining Limited	100%
	E57/888	Granted	Gateway Mining Limited	100%
	E57/945	Granted	Gateway Mining Limited	100%
	E57/1004	Granted	Gateway Mining Limited	100%
	E57/1005	Granted	Gateway Mining Limited	100%
	E57/1060	Granted	Gateway Mining Limited / Element 25 Limited	80%[3]
	E57/1095	Granted	Gateway Mining Limited	100%
	E57/1113	Granted	Gateway Mining Limited	100%
	E57/1145	Granted	Gateway Mining Limited	100%
	E57/1147	Granted	Gateway Mining Limited	100%
	E57/1215	Granted	Gateway Mining Limited	100%
	E57/1423	Application	Gateway Mining Limited	100%
	E57/1424	Granted	Gateway Mining Limited	100%
	E57/1441	Granted	Gateway Mining Limited	100%
	E57/1453	Granted	Gateway Mining Limited	100%
	E57/1465	Granted	Gateway Mining Limited	100%
	E57/1466	Granted	Gateway Mining Limited	100%
	M57/48	Granted	Gateway Mining Limited	100%
	M57/98	Granted	Gateway Mining Limited	100%
	M57/99	Granted	Gateway Mining Limited	100%
	M57/217	Granted	Gateway Mining Limited	100%
	M57/429	Granted	Gateway Mining Limited / Estuary Resources Pty Ltd	75%[3]
	M57/485	Granted	Gateway Mining Limited / Estuary Resources Pty Ltd	75%[3]
	P57/1494	Application	Gateway Mining Limited	100%
	P57/1495	Application	Gateway Mining Limited	100%
	P57/1496	Application	Gateway Mining Limited	100%

Note 1: Sandstone Exploration Pty Ltd is a wholly owned subsidiary of Brightstar Resources Ltd

Note 2: all tenements held by Gateway Mining Ltd (including Gateway Projects WA Pty Ltd) are being transferred to Montague Gold Project Pty Ltd, a wholly owned subsidiary of Brightstar Resources Ltd

Note 3: E57/1060 are subject to a joint venture agreement, whereby the Company holds an 80% interest and Element 25 Limited holds the remaining 20% interest. M57/429, M57/485 and E57/793 are subject to a joint venture agreement, whereby the Company holds a 75% interest and Estuary Resources holds the remaining 25% interest. E57/405,

Project Area	Tenement ID	Status	Registered Holder / Applicant	Interest / Ownership
E57/687, E57/793, E57/793, E57/823, E57/824, E57/875, E57/888, M57/217, M57/48, M57/485, M57/98, M57/99, P57/1409, P57,1410, P57/1411 and P57/1413 are subject to a farm-in joint venture agreement with Premier 1 Lithium Limited (ASX:PLC), whereby PLC will the right to acquire an 80% interest in the lithium rights (and related by-products). The Company retains the precious metals rights.				
Note 4: These tenements are the subject of pending ballot proceedings.				

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

BRIGHTSTAR RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
44 100 727 491	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	23,666	78,755
1.2	Payments for		
	(a) exploration & evaluation	(9,187)	(29,379)
	(b) development	-	-
	(c) production	(17,946)	(75,402)
	(d) staff costs	(1,684)	(5,504)
	(e) administration and corporate costs	(1,939)	(4,529)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2,816	3,207
1.5	Interest and other costs of finance paid	(690)	(3,365)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (other income)	-	111
	Other (care and maintenance costs)	(379)	(1,157)
1.9	**Net cash from / (used in) operating activities**	**(5,343)**	**(37,263)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(2,489)	(4,468)
	(c) property, plant and equipment	(15,970)	(24,189)
	- Interest paid on qualifying asset	(5,296)	(5,296)
	(d) exploration & evaluation	-	-
	(e) cash acquired in asset purchase	-	960

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
	(f) other non-current assets (mine properties in development)	(3,195)	(24,366)
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (put option premium)	-	(455)
2.6	**Net cash from / (used in) investing activities**	**(26,950)**	**(57,814)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	242,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	1,200
3.4	Transaction costs related to issues of equity securities or convertible debt securities	110	(11,672)
3.5	Proceeds from borrowings (*)	906	198,601
3.6	Repayment of borrowings	(6,395)	(54,186)
3.7	Transaction costs related to loans and borrowings	(2,907)	(9,231)
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	(2,734)	(6,926)
	Other (*) (restricted cash)	(1,495)	(155,485)
	Effect of exchange rate movement on the loan balance	176	595
3.10	**Net cash from / (used in) financing activities**	**(12,339)**	**205,396**

Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000

* During March 2026, the Company received bond proceeds of $158.5M (US$120M at 94% of par value) following settlement of a senior secured bond facility. Upon settlement, the bond proceeds, net of fees, were deposited into an escrow account pursuant to the terms and conditions of the bond. Whilst bond proceeds are held in escrow, they are classified as "restricted cash". Access to the funds held in the escrow account will be restricted until the satisfaction of customary conditions precedent for a fully secured bond of this nature, including completion of security documentation and satisfaction of a typical cost-to-complete test of each drawdown.

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	166,615	11,664
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(5,343)	(37,263)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(26,950)	(57,814)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(12,339)	205,396
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**121,983**	**121,983**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	121,983	166,615
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**121,983**	**166,615**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	295
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
	Senior Secured Nordic Bond Facility	174,697	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	174,697	-

7.5	**Unused financing facilities available at quarter end**	174,697

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

During March 2026, the Company completed settlement of US$120M senior secured bond facility for the development of its Goldfields Project. The bond facility is administered by the bond trustee, Nordic Trustee ASA.

The key terms of the senior secured bond are as follows:

Issuer	Brightstar Resources Limited
Issue Date	18 March 2026
Guarantors	Subsidiaries holding the Goldfields and Sandstone Projects
Issue Amount	US$120 million
Coupon	12.5% p.a.
Use of Proceeds	Net proceeds from the Bond issue will be applied towards the development costs of the Goldfields Project
Tenor	4 years with maturity date in March 2030
Security	Senior secured
Condition Precedent to disbursement of funds	Drawdown of Bond proceeds is subject to satisfaction of customary conditions precedent for a fully secured bond of this nature, including completion of security documentation and satisfaction of a typical cost-to-complete test for each drawdown
Issue Price	US$1.00 at 94% par value
Repayment Schedule	Interest-only payments for the first 18 months, followed by scheduled quarterly amortisation of 7.5% of the Issue Amount per quarter for the next four quarters and then 10% per quarter for the next five quarters, with a bullet repayment of 20% of the Issue Amount at maturity

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(5,343)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(5,343)
8.4	Cash and cash equivalents at quarter end (item 4.6)	121,983
8.5	Unused finance facilities available at quarter end (item 7.5)	174,697
8.6	Total available funding (item 8.4 + item 8.5)	296,680
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	55.5

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:
N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:
N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:
N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....30 July 2026..

Authorised by: ....**The Board**...
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.