ASX Release

Mount Hope Mining Limited (ASX: **MHM**) is an Australian explorer in the Cobar Basin, NSW, advancing the Mt Solitary Gold Project through systematic, drill-led exploration. Supported by the MS2 Gold Corridor and a broader polymetallic portfolio, the Company is focused on new discoveries and value creation.

Capital Structure

Shares Outstanding: 47.4 million
Options: 21.2 million
Market Capitalisation: $5.9 million*
Cash: $2.8 million at 30 Jun 2026*
*As at 30 June 2026

Board

Ben Phillips
Non-Executive Chairman
Fergus Kiley
Managing Director/CEO
Todd Williams
Non-Executive Director

Investor and media relations enquiries

Investor Relations: info@mounthopemining.com.au

JUNE QUARTERLY REPORT

Mount Hope Mining Limited (ASX: **MHM**) ("**Mount Hope**" or the "**Company**") is pleased to provide an update on its activities from the June 2026 quarter.

Highlights:

Outstanding Mt Solitary Phase 2 drilling results confirm a high-grade system

- A 14-hole, 2,161 m Phase 2 RC program confirmed further high-grade gold at Mt Solitary. Significant assays include:
  - 25MSRC013: **6m at 17.9 g/t Au from 55m (Grade × Thickness = 107 GT) – visible gold in chips**
    - **including 2m at 48 g/t Au from 55m**
  - 26MSRC023: **15m at 3.9 g/t Au from 102m (58 GT)**
  - 26MSRC015: **17m at 3.2 g/t Au from 47m (54 GT)**
  - 26MSRC022: **14m at 2.9 g/t Au from 161m (41 GT)**
  - 25MSRC012: **2m at 16 g/t Au from 116m (31 GT)**
- Results expanded mineralisation along strike and down-plunge; Phase 3 drilling contract awarded and due to commence mid-August 2026

88% gold cyanide solubility confirmed

- Metallurgical testwork on 234 archived pulp samples returned an average of 88% cyanide-leach gold solubility relative to fire assay, consistent across all oxidation domains from surface to 140 m depth, supporting the project's future processing pathway.

R.W. Corkery appointed to lead EIS readiness program

- R.W. Corkery & Co was appointed as lead environmental approvals consultant for **Mt Solitary, commencing the Environmental Baseline and EIS Readiness Program** to support a future development pathway.

Strategic tenement position expanded

- Grant of EL9906 in Cobar, NSW, further consolidated Mount Hope's landholding, now totalling 626 km^2 within the Cobar Basin

Cash balance of $2.8M at 30 June 2026

Mount Hope Mining Managing Director Fergus Kiley commented:

"The June quarter was another period of strong progress for Mount Hope, headlined by an excellent set of Phase 2 drilling results at Mt Solitary, including 6m at 17.9 g/t Au from 55m with visible gold observed in RC chips from hole 25MSRC013.

"We also completed our first metallurgical study at Mt Solitary, with cyanide leach testwork returning an average gold solubility of 88% across 234 samples, a strong and consistent result across all oxidation domains from surface to 140 m depth. This gives us real confidence in the processing characteristics of the system as we plan more detailed metallurgical work as part of Phase 3.

"We also took an important step in the disciplined advancement of Mt Solitary towards potential future development, appointing R.W. Corkery to lead our Environmental Baseline and EIS Readiness Program. Commencing this work now ensures we are well placed on the approvals pathway as the project matures.

"With the Phase 3 drill contract now awarded and drilling due to commence in mid-August, and planning for a maiden JORC Mineral Resource estimate continuing, Mount Hope is well positioned for a busy and value-accretive September quarter."

Exploration activities

During the June 2026 quarter, Mount Hope released the results of its Phase 2 RC drilling program at Mt Solitary, completed its first metallurgical study at the prospect, and appointed R.W. Corkery & Co Pty Limited to lead its Environmental Baseline and EIS Readiness Program, in addition to being granted one new exploration licence in the Cobar Basin.

Mt Solitary Phase 2 drilling results

The Company's Phase 2 RC drilling program at Mt Solitary (Figure 1), comprising 14 holes for 2,161 m, returned an excellent set of high-grade gold intercepts when assay results were released on 2 April 2026, including

- 25MSRC013: 6m at 17.9 g/t Au from 55m with visible gold in RC chips (Figure 2);
- 26MSRC023: 15m at 3.9g/t Au from 102m;
- 26MSRC015: 17m at 3.2g/t Au from 47m;
- 26MSRC022: 14m at 2.9g/t Au from 161m; and
- 25MSRC012: 2m at 16g/t Au from 116m.

The results expanded the mineralised envelope along strike and down-plunge and provided further support for the Company's structural model at Mt Solitary.

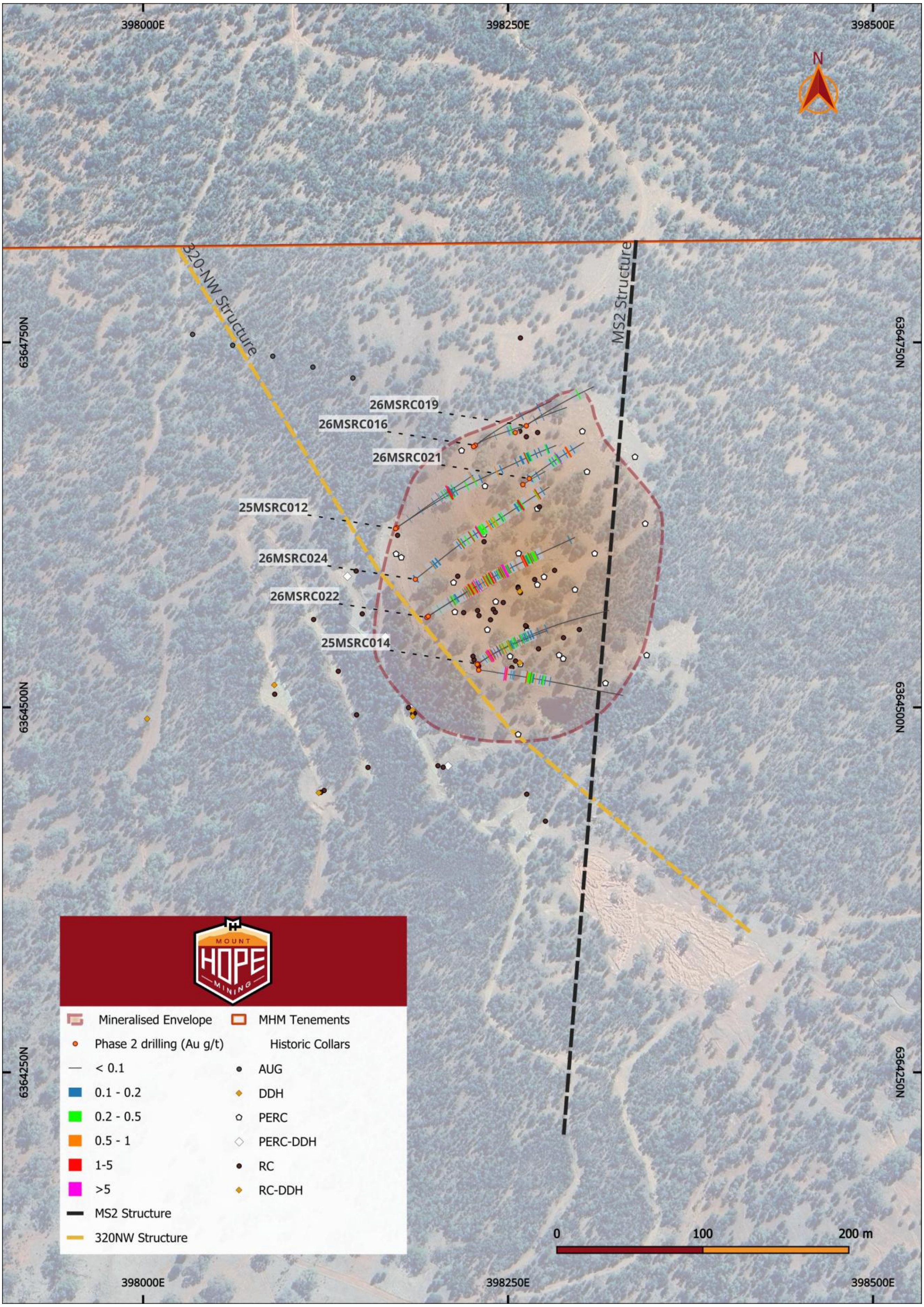

Figure 1: Phase 2 Mt Solitary Drilling program

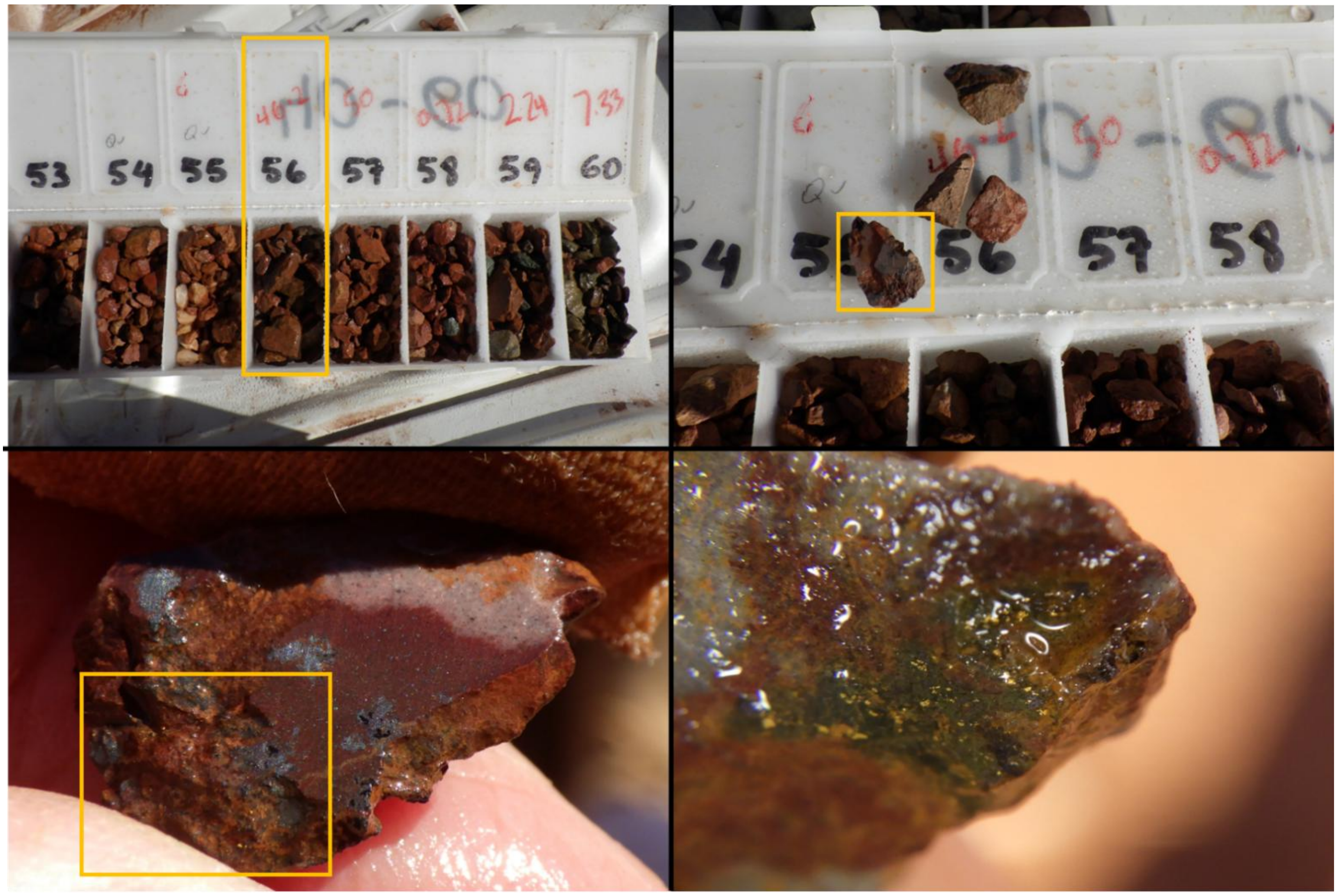

Figure 2: Visible gold with bismite in RC chips from Hole 25MSRC013, ***46.2 g/t Au from 56- 57 m***

Cyanide Solubility Testwork

Building on these results, the Company completed a metallurgical study comparing cyanide leach and fire assay gold results across 234 archived pulp samples from the Phase 1 and Phase 2 RC programs. Released on 6 May 2026, the study returned an average cyanide leach gold solubility of 88% relative to fire assay (mean CL/FA ratio of 0.88, Pearson r = 0.98) (Figure 3), with strong and consistent results across all oxidation domains, from oxidised surface material to fresh rock at 140 m depth.

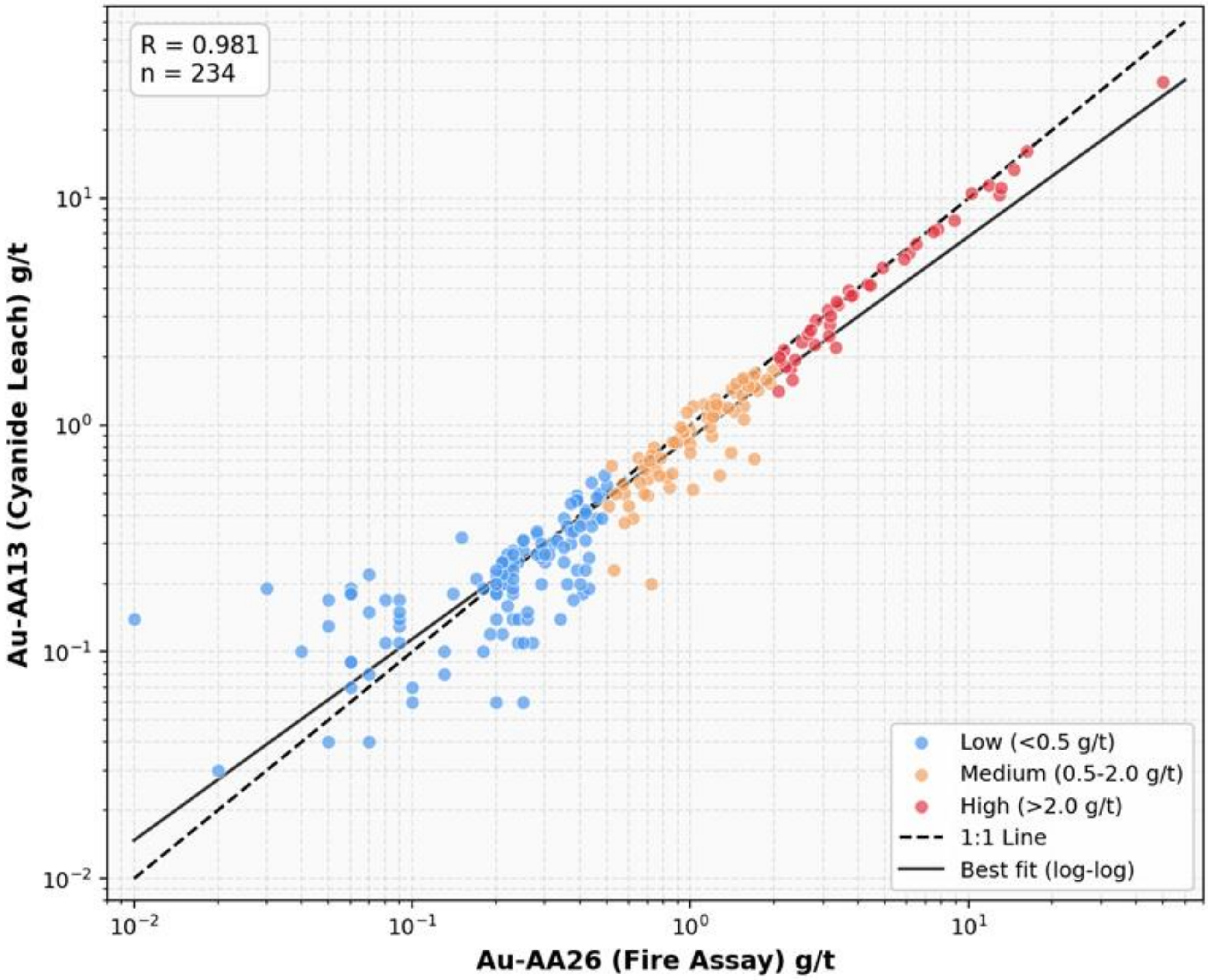

Figure 3: Fire Assay (AU-AA26) vs. Cyanide Leach (AU-AA13), all 234 sample pairs (log-log scale). Colour denotes grade bin. Dashed line = 1:1 equivalence; solid line = log-log regression.

The consistency of the result across all three oxidation domains and at high grades (greater than 2.0 g/t Au), indicates that cyanide amenability is an inherent characteristic of the Mt Solitary gold system rather than a near-surface weathering effect (Figure 4). Bottle roll and column leach testwork will follow as part of the Phase 3 program to provide more rigorous metallurgical data ahead of a maiden Mineral Resource estimate.

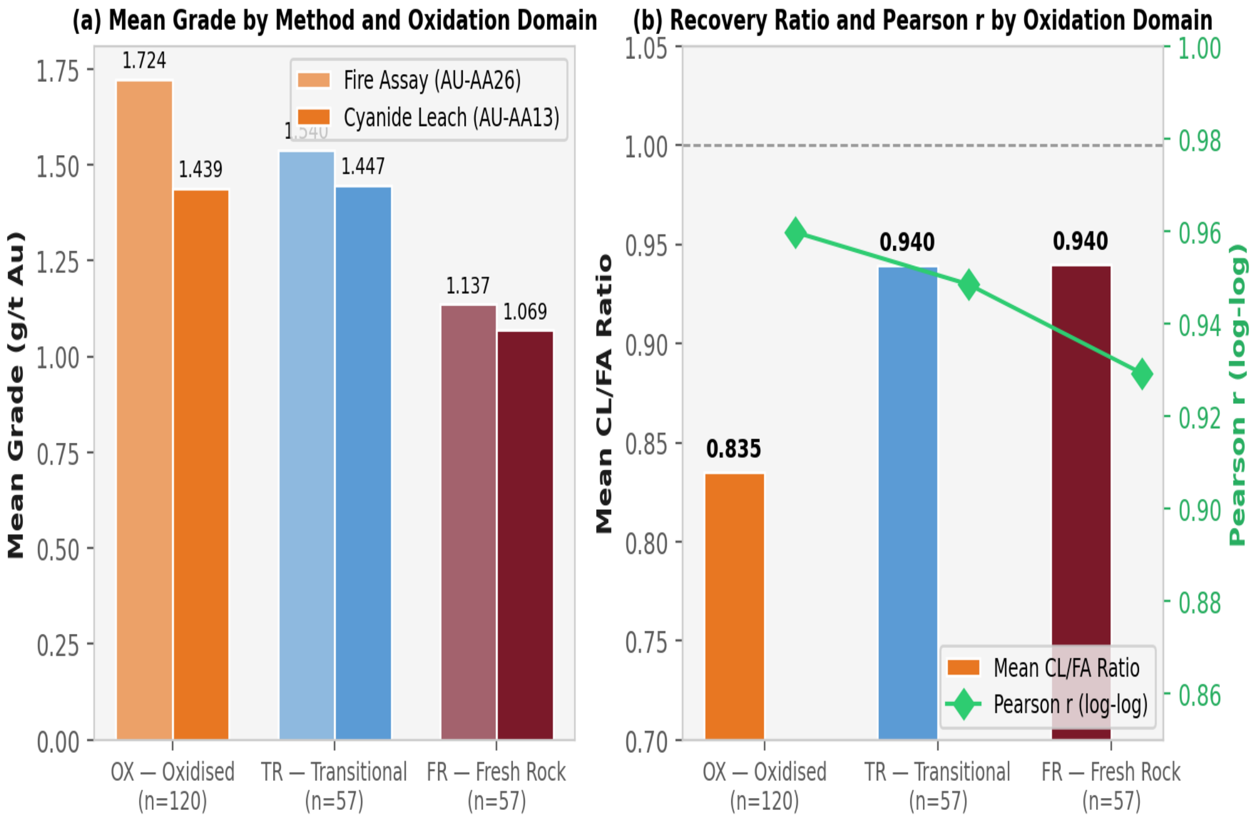

Figure 4: Cyanide Leach vs. Fire Assay by Oxidation State: (a) mean grade by method; (b) CL/FA recovery ratio (mean CL ÷ mean FA) and Pearson r (log-log), all three domains: OX, TR, FR.

Environmental Baseline and EIS Readiness Program

On 29 June 2026, the Company appointed R.W. Corkery & Co Pty Limited as lead environmental approvals consultant for Mt Solitary, marking the commencement of Mount Hope's Environmental Baseline and EIS Readiness Program. R.W. Corkery will lead, manage and coordinate the environmental approvals workstreams required to support future project development for Mt Solitary, with early workstreams expected to include biodiversity, groundwater, surface water, heritage and meteorological monitoring.

Expansion of Cobar tenure

During the quarter, the Company was granted a new exploration licence, EL9906, situated in the Northern Cobar Basin, New South Wales. This granted tenement is the first of Mount Hope's tenures to be granted in the northern region of the basin along the prospective Rockford trend.

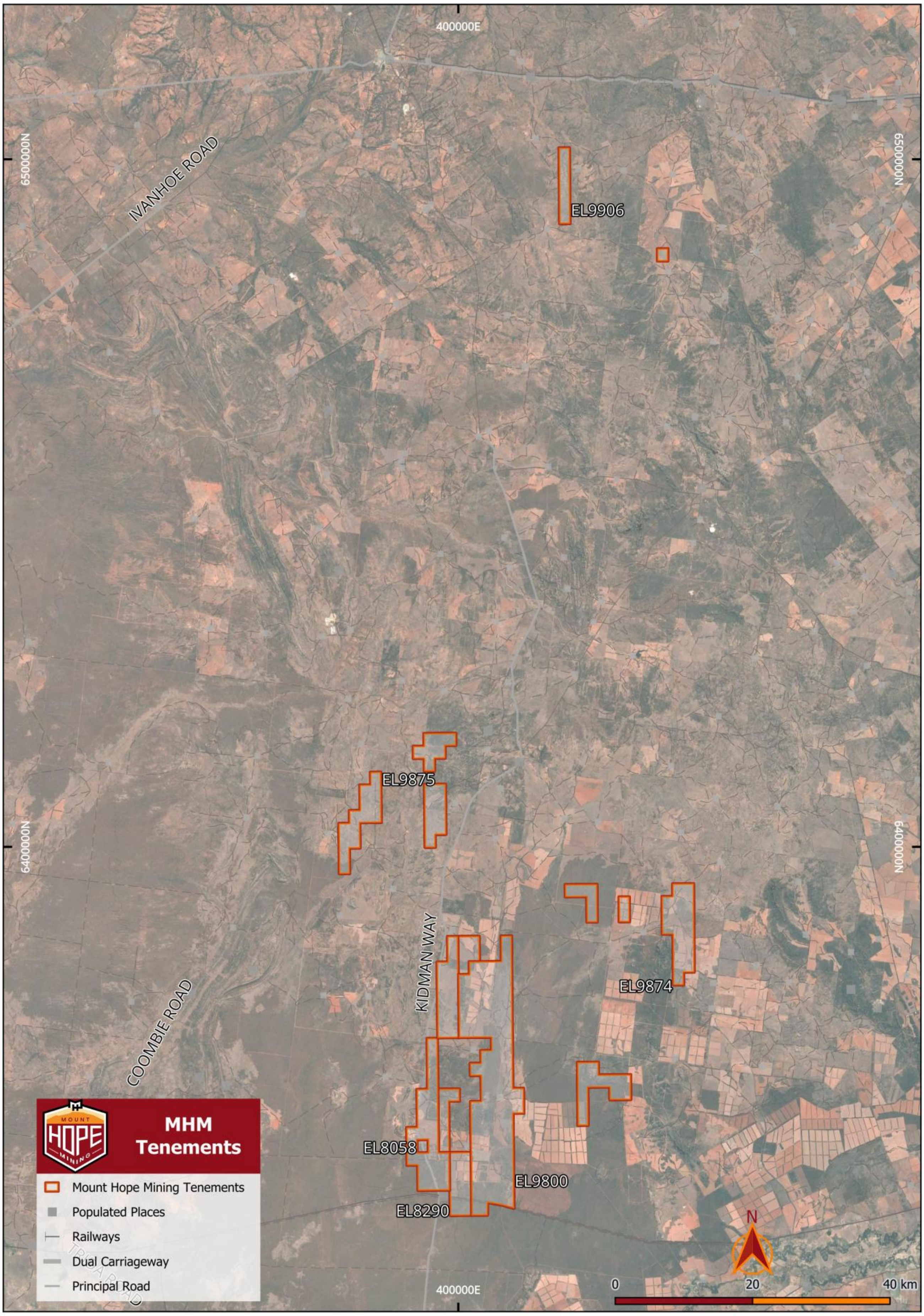

Figure 5: Mount Hope Mining tenements

Subsequent events:

On 23 July 2026, subsequent to the end of the quarter, the Company announced outstanding results from its maiden Phase 1 metallurgical testwork program at the 100%-owned Mt Solitary Gold Prospect. Independent testwork by ALS Metallurgy confirmed that gold at Mt Solitary is coarse, free-milling and highly amenable to a simple, conventional gravity and cyanidation (CIL) flowsheet, with an indicative combined gold recovery of +98%, comprising 70.4% gravity-recoverable gold and 94.6% cyanide solubility of the gravity tailings. Coarse, visible free gold was confirmed up to ~600 µm, with negligible gold locked in silicates (0.4%) or sulphides (~5%), and a Bond ball mill work index of 13.1 kWh/t indicating conventional, low-cost comminution requirements.

These results materially de-risk the processing pathway for Mt Solitary as the Company advances toward a maiden Mineral Resource Estimate, and are consistent with, and build on, both the Company's May 2026 cyanide-solubility screening and historical 1999 Metcon Laboratories testwork on the same prospect. The demonstrated CIL amenability, combined with multiple operating CIL plants within ~200 km in the Cobar Basin, strengthens the case for a potential low-capital toll-treatment or ore-purchase development pathway.

Subsequent to quarter-end, the Company awarded the drill contract for its Phase 3 program at Mt Solitary, with drilling expected to commence in mid-August 2026. The Phase 3 program will comprise up to 3,000 m of RC drilling designed to test the southern and western extensions of the Mt Solitary system, as well as the CSAMT-defined target along the MS2 Corridor, and is intended to support progression toward a maiden JORC Mineral Resource estimate.

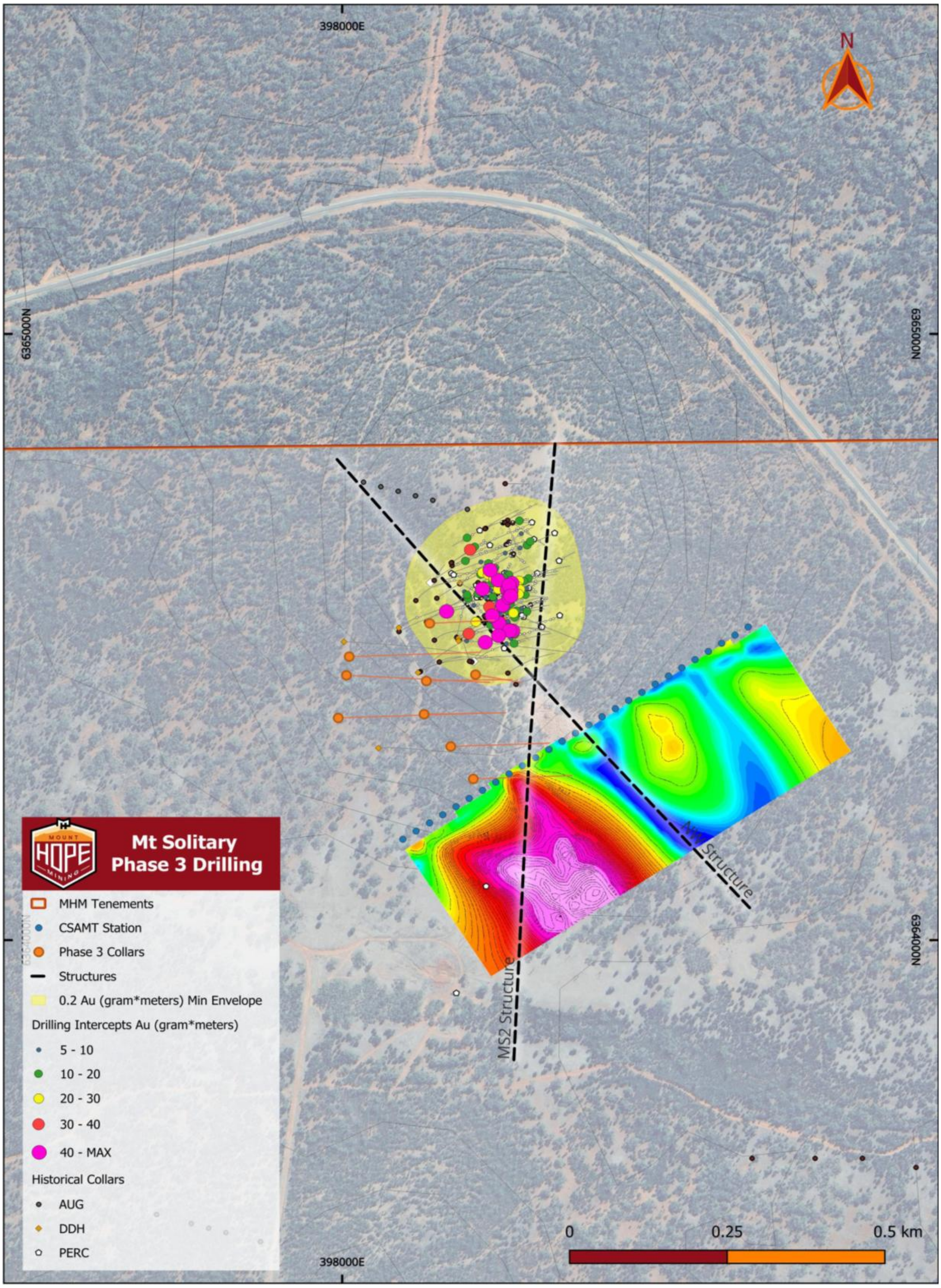

Figure 6: Mt Solitary planned Phase 3 drill program

The Company believes these results, together with the strong metallurgical indicators from the cyanide leach study and the commencement of environmental baseline work, position Mt Solitary well as it advances toward a maiden JORC Mineral Resource estimate and future development studies.

Pursuant to ASX Listing Rule 5.3.2, the Company confirms that there were no mining production or development activities undertaken during the quarter.

September 2026 Quarter – Indicative Planned Activities

- Complete Phase 3 drilling
- Commence Phase 2 metallurgical testwork program
- Continue advancing the Mt Solitary maiden Mineral Resource Estimate (MRE)
- Commence environmental baseline data capture
- Continue EIS planning activities and advance the permitting pathway.

Corporate Update

Expenditure

- Exploration expenditure for the June quarter was $314,156.
- Cash balance as at 30 June 2026 was $2,771,593.

Appendix 5B disclosures

Payments totalling $106,000 included at item 6.1 of the accompanying Appendix 5B relate to directors' fees and non-executive directors' fees paid during the quarter in accordance with existing service agreements and appointment letters.

Use of funds [1]

MHM provides the following disclosures required by ASX Listing Rule 5.3.4 regarding a comparison of its actual expenditure to date since listing on 20 December 2024 against the "use of funds" statement in its prospectus dated 18 December 2024.

Expenditure	Funds allocated under the Prospectus	Actual to 30 June 2026	Balance Remaining
Exploration on Mount Hope Project	$3,240,000	$2,407,490	$832,510
Expenses of Offers	$285,955	$356,615	($70,660)
Joint Lead Manager Fees	$350,000	$350,000	-
Working Capital [2]	$1,608,574	($401,169)	$2,009,743
Total	$5,484,529	$2,712,936	$2,771,593

1. The Use of Funds table is a statement of current intentions; investors should note that the allocation of funds set out in the table may change depending on several factors, including the results of exploration, the outcome of development activities, regulatory developments and market and general economic conditions.
2. Includes the $1.23m raised through a Private Placement in November 2025.

Contact

For more information, please visit our website at www.mounthopemining.com.au or email info@mounthopemining.com.au

This announcement is authorised for release to the ASX by the Board of Mount Hope Mining Ltd.

END

Fergus Kiley
Managing Director/CEO

Paul Kiley
Chief Financial Officer &
Company Secretary

Tenement schedule:

Tenement ID	Description	Holder	Location	Ownership
EL6837	Mt Solitary	Fisher Resources	NSW	100%
EL8290	Broken Range	Fisher Resources	NSW	100%
EL8654	Ambone	Fisher Resources	NSW	100%
EL8058	Main Road	Fisher Resources	NSW	100%
EL9800	McGraw	Fisher Resources	NSW	100%
EL9874	McGraw	Fisher Resources	NSW	100%
EL9875	Woorara	Fisher Resources	NSW	100%
EL9906	Thule	Fisher Resources	NSW	100%

During the quarter, the Company was granted EL9906 in New South Wales. The Company did not dispose of any tenements during the quarter and did not enter into any farm-in or farm-out agreements.

ABOUT THE MOUNT HOPE PROJECT:

Mount Hope Mining Limited (ASX: **MHM**) is an Australian explorer focused on building a strong portfolio of growth assets in the prolific southern Cobar Basin, New South Wales. The Company's core landholding, the **Mount Hope Project**, comprises **~606 km²** in the southern Cobar Basin and is strategically positioned on the eastern margin of the Silurian to early Devonian **Mt Hope Trough**, straddling the **Sugarloaf, MS2 and Scotts Craig** basin-bounding fault structures.

Mt Solitary sits within Mount Hope Mining's expanded **MS2 Gold Corridor**, a district-scale **~7.5km** mineralised trend with multiple targets and strong upside for repeat gold discoveries along strike and at depth.

The Company also holds a broader portfolio of **Cobar-style polymetallic (Cu–Au–Ag–Pb–Zn)** exploration targets across its 606 km² landholding.

Mount Hope Mining's strategy is **systematic and drill-led**, with an immediate focus on growing ounces and geological confidence at Mt Solitary.

Simultaneously, the Company will be testing and maturing targets along the MS2 corridor, while advancing the highest-ranked polymetallic targets through staged geophysics, geochemistry and drilling to deliver discoveries and resource growth.

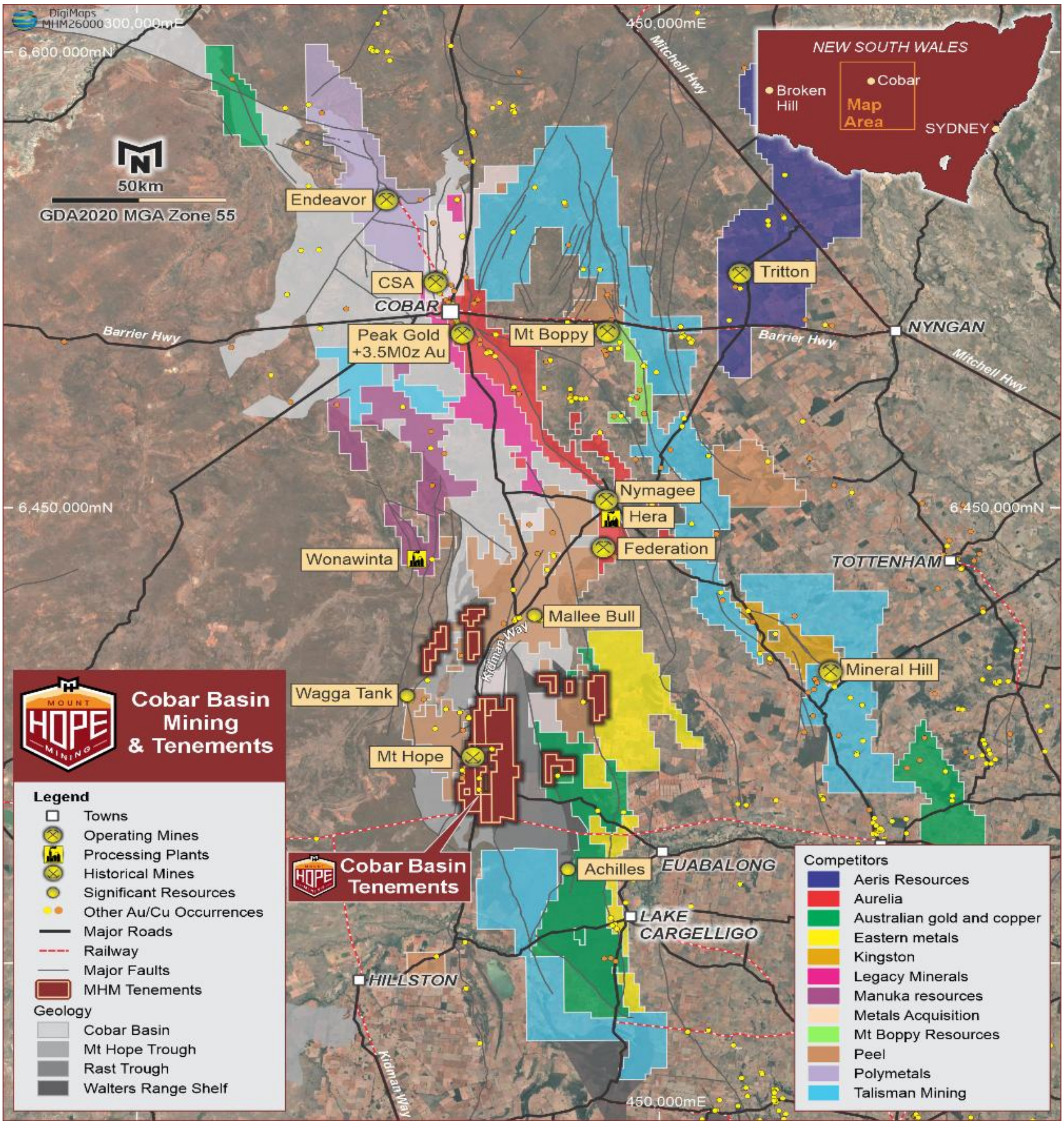

Figure 7: Mount Hope Project Location Map

The Company's flagship project is the **100%-owned Mt Solitary Gold prospect**, where an **Exploration Target has been defined, as set out in Table 1**. *The potential quantity and grade of the Exploration Target are conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).*

Table 1: Mt Solitary Exploration Target

Exploration Target	Tonnage (Mt) Range	Au (g/t)	Au (kOz)
Total	1.32 - 1.87	1.0 – 1.35	42.5 – 81.4

Exploration Target basis and proposed work:

The Mt Solitary Exploration Target is based on **actual historical exploration results**, not on a proposed exploration programme. The target was originally announced by the Company on 10 June 2025[1] and is based on drilling completed by previous operators, with the most recent active drill programme conducted in 2017[1]. The Exploration Target is based on a 2006 non-JORC compliant resource model prepared by Hellman & Schofield using Multiple Indicator Kriging and incorporates 4,663 composited samples from reverse circulation, percussion and diamond drilling. In total, the Exploration Target incorporates a review of 83 historical drill holes, 4 trenches/costeans and historic production figures. Subsequent drilling completed by Central West Gold and E2 Metals extended the known mineralised system down dip of the 2006 model and demonstrated that the Mt Solitary system remains open at depth [1]. Further detail regarding the geological interpretation, historical drill-hole coverage, supporting plans and sections, and the basis for the Exploration Target is set out in the Company's ASX announcement dated 10 June 2025 titled "Mt Solitary Gold Exploration Target".

The tonnage and grade ranges used to describe the Exploration Target were derived from the historical database, previous exploration, the 3D geological model and analysis of the historical information available. All 3D volumes were assigned a specific gravity of 2.5, consistent with the assumptions applied in the historical Hellman & Schofield model. The Company notes that certain historical drill holes completed before 2006 were not subject to rigorous modern QAQC procedures, and some historical downhole survey data is considered unreliable. Accordingly, further drilling is required to verify aspects of the historical dataset and to test the validity of the Exploration Target.

Proposed exploration activities designed to test the validity of the Exploration Target have already commenced and include Phase 1 RC drilling and Phase 2 RC and diamond drilling at Mt Solitary, which were undertaken to begin validating the Exploration Target and refining the geological model. Further work is expected to include additional deeper RC and diamond drilling to test extensions of mineralisation along strike and down dip, together with selected infill and verification drilling of historical mineralised zones. These activities are expected to be completed throughout 2026, subject to approvals, land access and contractor availability. The Company confirms that there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.

Competent Person's Statement — Exploration Results

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Fergus Kiley, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Kiley is a Director of Mount Hope Mining Limited. Mr Kiley has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kiley consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

Competent Person's Statement — Mt Solitary Exploration Target

The information in this announcement that relates to the Mt Solitary Exploration Target is based on, and fairly reflects, information and supporting documentation compiled by Mr Todd Williams, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Williams is a Director of Mount Hope Mining Limited. Mr Williams has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr Williams consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

Certain information in this announcement that relates to prior exploration results is extracted from the Independent Geologist's Report dated 18 December 2024 and included in the Company's prospectus dated 18 December 2024, which is available on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original public report and confirms that the form and context in which the Competent Person's findings are presented in this announcement have not been materially modified.

Competent Person's Statement
ASX Announcements & References

1. MHM Announcement 10 Jun 2025: Mt Solitary Gold Exploration Target
2. MHM Announcement 15 Jul 2025: Targets Defined for Maiden Drill Program
3. MHM Announcement 22 Aug 2025: Positive Results Define Blue Heeler Target
4. MHM Announcement 6 Oct 2025: New Drill Targets defined at Mt Hope Project
5. MHM Announcement 21 Oct 2025: Maiden Drilling Results from Mt Solitary
6. MHM Announcement 29 Oct 2025: $2.48M Capital Raise to Accelerate Drilling at Mt Solitary
7. MHM Announcement 13 Nov 2025: Mt Solitary Drilling Set to Recommence
8. MHM Announcement 19 Nov 2025: WITHDRAWAL OF SHARE PURCHASE PLAN
9. MHM Announcement 10 Dec 2025: Phase 2 drilling commences at Mt Solitary gold prospect
10. MHM Announcement 20 Jan 2026: High-grade 52.5g/t Visible Gold from Mt Solitary Rock Chips
11. MHM Announcement 10 Mar 2026: CSAMT survey completed at Mt Solitary
12. MHM Announcement 20 Mar 2026: MHM Expands Strategic Cobar Basin Footprint
13. MHM Announcement 2 Apr 2026: Phase 2 Drilling Results - Mt Solitary
14. MHM Announcement 6 May 2026: Cyanide Leach Returns Strong 88% Gold Solubility at Mt Solitary
15. MHM Announcement 29 Jun 2026: MHM Appoints R.W. Corkery to Lead Environmental Baseline & EIS Readiness Program
16. MHM Announcement 17 Jul 2026: Drill Contract Awarded for Mt Solitary Phase 3 Program (subsequent to quarter end)
17. MHM Announcement 24 Jul 2026: Phase 1 Metallurgy 98% Gold Recovery at Mt Solitary (subsequent to quarter end)

This report contains information extracted from previous ASX releases, which are referenced in the report. The Company is not aware of any new information or data that materially affects the information included in the original market announcements.

The Company confirms that the form and content in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Disclaimers

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this release. To the maximum extent permitted by law, none of the Company, its related bodies corporate, shareholders or respective directors, officers, employees, agents or advisors, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence for any loss arising from the use of information contained in this release. The Company will not update or keep current the information contained in this release, or correct any inaccuracy or omission which may become apparent, or furnish any person with any further information. Any opinions expressed in this release are subject to change without further notice.

Forward-looking Statement

Certain statements in this announcement constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the Company's current expectations regarding future events, performance and results, and speak only as of the date of this announcement. All such forward-looking information and statements are based on certain assumptions and analyses made by MHM's management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	Mount Hope Mining Limited		
ABN	81 677 683 055	**Quarter ended ("current quarter")** 30 June 2026	**ASX code** MHM

Consolidated statement of cash flows	Current quarter Current quarter $A'000 $'000	Year to date Year to date $A'000 $'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(232)	(1,796)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(105)	(518)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	25	162
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	**(311)**	**(2,151)**

Consolidated statement of cash flows	Current quarter Current quarter $A'000 $'000	Year to date Year to date $A'000 $'000
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(27)
(d) exploration & evaluation	(16)	(16)
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	(198)
2.6 Net cash from / (used in) investing activities	**(16)**	**(241)**

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,230
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	103
3.4 Transaction costs related to issues of equity securities or convertible debt securities	12	(127)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	**12**	**1,206**

Consolidated statement of cash flows	Current quarter Current quarter $A'000 $'000	Year to date Year to date $A'000 $'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	3,087	3,958
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(311)	(2,151)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(16)	(241)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	12	1,206
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	**2,772**	**2,772**

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
	Current quarter $'000	**Previous quarter $'000**
5.1 Bank balances	272	587
5.2 Call deposits	2,500	2,500
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	**2,772**	**3,087**

6. Payments to related parties of the entity and their associates	
	Current quarter $'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	106
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Explanation regarding the transactions included in items 6.1 above:

Aggregate payments to related parties (item 6.1) comprise directors' and non-executive directors' fees paid during the quarter to Claydon Services, Bob Alfred Pty Ltd, Todd Williams Trust, Todd Williams Investment Trust. No related-party payments were made in respect of investing activities (item 6.2).

Explanation regarding the transactions included in items 6.2 above:

N/A

7. Financing facilities

Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.

	Total facility amount at quarter end $'000	Amount drawn at quarter end $'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	**-**	**-**
7.5 Unused financing facilities available at quarter end		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

The entity has no financing facilities in place.

8. Estimated cash available for future operating activities

	$'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	311
8.2 Capitalised exploration & evaluation (Item 2.1(d))	16
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	**327**
8.4 Cash and cash equivalents at quarter end (Item 4.6)	2,772
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	**2,772**
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	**8.5**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 10 July 2026

Authorised by: By the Board of Mount Hope Mining Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee - eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.