ASX Announcement

30 July 2026

AUGUSTUS MINERALS LIMITED

Quarterly Activities Report

For the period ending 30 June 2026

Augustus Minerals (ASX: **AUG**; "**Augustus**" or the "**Company**") is pleased to provide the following summary of activities undertaken during the quarter ended 30 June 2026 (**June Quarter**) in relation to the Music Well, Mt Kare, Vanapa River and Ti-Tree Projects.

Highlights

Music Well

- Assay results of 1m samples from the March 2026 drilling program at the Clifton East prospect at Music Well Gold Project were returned during the June Quarter.
- The 1m March RC results included[1]:
  - **11m at 2.41g/t gold** for 26.5g*m from 32m in MWRC0006
  - **11m at 0.92g/t gold** for 10.1g*m from 69m in MWRC0007
  - **34m at 0.83g/t gold** for 28.1g*m from 38m in MWRC0010
- Follow-up drilling program at the Clifton East prospect at Music Well Gold Project has been completed with 11 RC holes drilled for 1650m.
- The 150m deep angled RC holes infilled between drill lines and intersections from the first phase of drilling conducted in March 2026.
- **Diamond drilling at Clifton East commenced testing down dip o**f the mineralisation identified in RC holes MWRC0006 and MWRC0007.

Mt Kare

- The advanced Mt Kare Gold Project is an Exploration Licence Application that is continuing to progress through the PNG permitting system whilst the Company continues to advance landowner engagement

Vanapa River

- The application covering 1,900 km² within the highly prospective New Guinea Mobile Belt is located **~40 km along strike from the 1.5Moz Tolukuma Gold Mine.**
- The **Company continues to advance landowner engagement and permitting processes** with a view to progressing systematic exploration once the licence is granted.

Corporate

- In May, the Company announced that it has received commitments from institutional, professional and sophisticated investors, Company directors and management to **raise $2.5 million;** highlighted by the participation of **G Ex Australia Pty Ltd (a subsidiary of Gold Fields Limited) taking a 5% equity position.**

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Corporate

Music Well
Ti-Tree
Mt Kare (PNG)
Vanapa River (PNG)

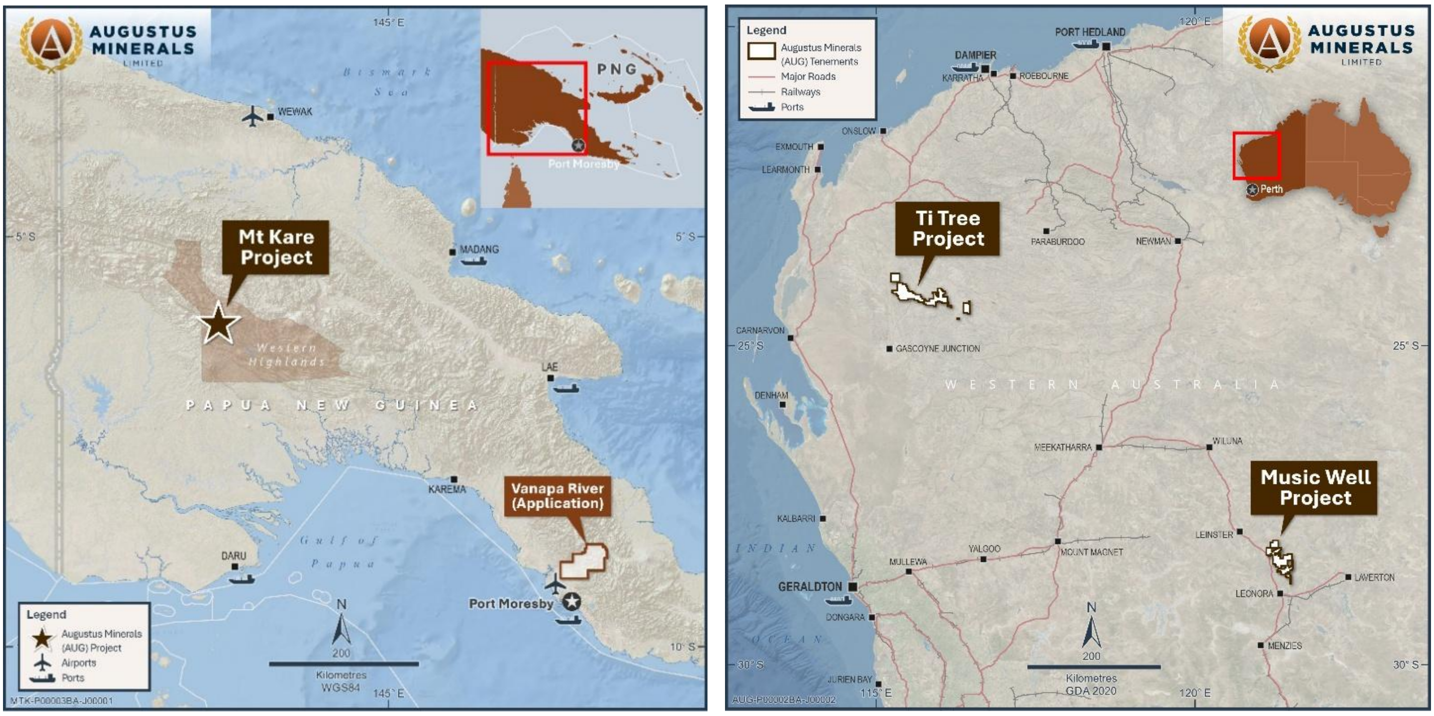

Figure 1 Augustus Minerals Project Locations.

Music Well Project

Augustus Minerals Limited (ASX: AUG) holds the exploration licenses and applications comprising the Music Well Gold Project ("Project") located 35km north of Leonora in the **Leonora/Laverton Greenstone Belt** of Western Australia.

Music Well comprises fourteen exploration licences covering an area of **1,242km^2,** making the Project one of the largest exploration packages in the region (Figure 2).

The outstanding gold endowment of the Leonora-Laverton District of **>28M ounces[2]** is illustrated by the numerous operating gold mines including the **Darlot Gold Mine** (~12km to the north), the **King of the Hills Mine** (~20km to the west), the **Leonora Gold Camp** (~30km to the southwest), and the **Thunderbox Gold Mine** (~20km to the west).

RC Drilling at Clifton East prospect

The maiden March RC drilling program tested a 600m strike length of the broader 1.2km long Clifton East gold-in-soil anomaly, with drilling completed on three lines, with a single hole targeting an area of localised high grade rock chips just south of the interpreted northeast striking structure (MWRC0001) Figure 3.

Assay results from the initial 4m composite samples were received in late April, and subsequent assays of the 1m samples that returned anomalous results were returned in late June (Table 1)[3].

The 1m March RC results included:

- **11m at 2.41g/t gold** from 32m in MWRC0006
- **11m at 0.92g/t gold** from 69m in MWRC0007
- **34m at 0.83g/t gold** from 38m in MWRC0010

The geological setting and geochemistry at Clifton East show strong similarities with the Gold Cities group of deposits (1.4Moz Au), one of the largest granite hosted Archaean gold systems in Australia[3]. Golden Cities is located 50km north of Kalgoorlie and is hosted within a sanukitoid type mafic granitioidi[3]. Sanukitoids have also been identified by the GSWA at Music Well[4]. Distal epidote surrounds a proximal chlorite after biotite alteration zone which contains quartz sulphide veins – similar alteration to that seen in the drilling at Clifton East.

Table 1 Drilling intersections from March 2026 drilling > 0.1g/t Au from 1m samples (Variances in g*m calc are due to rounding). Intersections >0.2g/t Au have not been included in this table[1].

Hole ID		From m	To m	Width m	Au g/t	g*m Au
MWRC0003		22	24	2	0.22	0.4
MWRC0004		14	19	5	0.58	2.9
	incl.	15	16	1	1.81	1.8
MWRC0005		16	23	7	0.43	3.0
	incl.	17	18	1	1.26	1.3
MWRC0005		32	38	6	0.23	1.4
MWRC0006		0	2	2	0.23	0.5
MWRC0006		13	22	9	0.44	4.0
	incl.	**20**	**21**	**1**	**1.78**	1.8
MWRC0006		32	43	11	2.41	26.5
	incl.	**33**	**42**	**9**	**2.83**	25.5
	also including	**37**	**37**	**1**	**7.90**	7.90
MWRC0007		10	12	2	0.24	0.5
MWRC0007		15	25	10	0.23	2.3
MWRC0007		40	46	6	0.52	3.1
	incl.	43	44	1	1.36	1.4
MWRC0007		69	80	11	0.92	10.1
	incl.	**76**	**78**	**2**	**2.63**	5.3
MWRC0007		89	90	1	0.25	0.3
MWRC0007		94	96	2	0.20	0.4
MWRC0009		1	5	4	0.22	0.9
		17	18	1	1.26	1.3
MWRC0010		20	21	1	0.24	0.2
MWRC0010		38	72	34	0.83	28.1
	incl.	**45**	**47**	**2**	**1.48**	3.0
	and	**51**	**58**	**7**	**2.04**	14.3
MWRC0011		52	56	4	0.21	0.9
MWRC0011		60	71	11	0.22	2.4
MWRC0011		86	92	6	0.21	1.2
MWRC0011		94	98	4	0.31	1.3

A second RC drilling program was completed in early June, with another 11 holes for a total of 1650m drilled. There is now drill coverage over 400m of the 1.2 km long soil gold anomaly with spacing of drill lines of 40m in the west and 80m in the east. The new drilling to 150m depth and nominal -55 degree dip has extended further into fresh rock than the first program, which should provide valuable mineralogical and alteration information as well as fresh rock gold grade.

Assays from the second RC program are expected in late July.

In early July a diamond drilling program commenced at Clifton East. On hole will be drilled down dip of the mineralisation identified in RC holes MWRC0006 (11m at 2.41g/t gold from 32m) and MWRC0007 (11m at 0.92g/t gold from 69m)[1] and for a planned depth of 200m. The drill core from the hole will provide valuable alteration, structural and density information.

Planned Activities (Next Quarter):

- Soil geochemistry over Black Cat East and Teutonic East prospects, as well as extensions to existing soil sample areas along strike of major structures (Figure 4) that host gold mineralisation.
- RC drilling of St Patrick's Well and Black Cat East prospects.

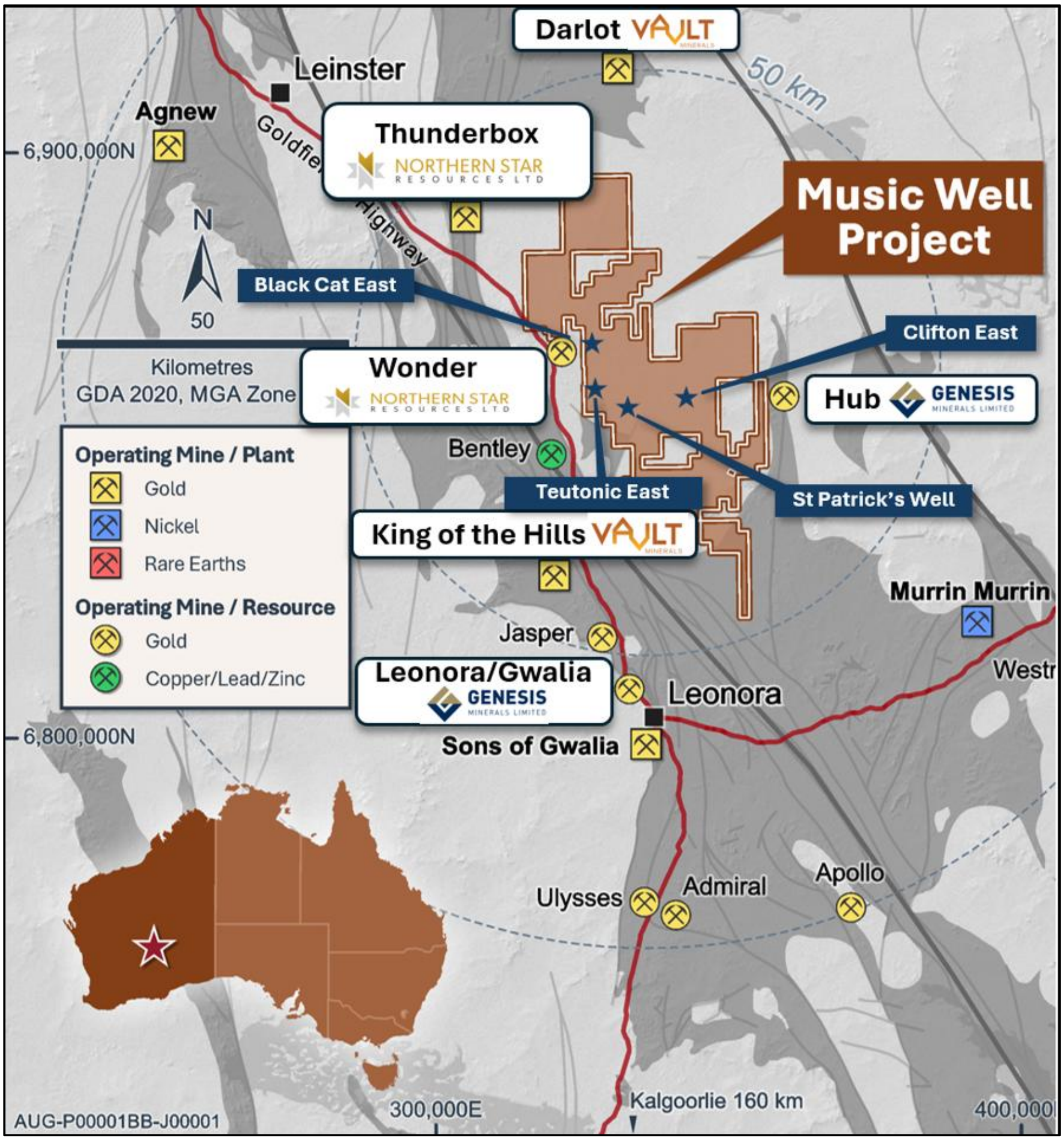

Figure 2 Music Well regional Tenement Packages, Gold Prospects and nearby mines.

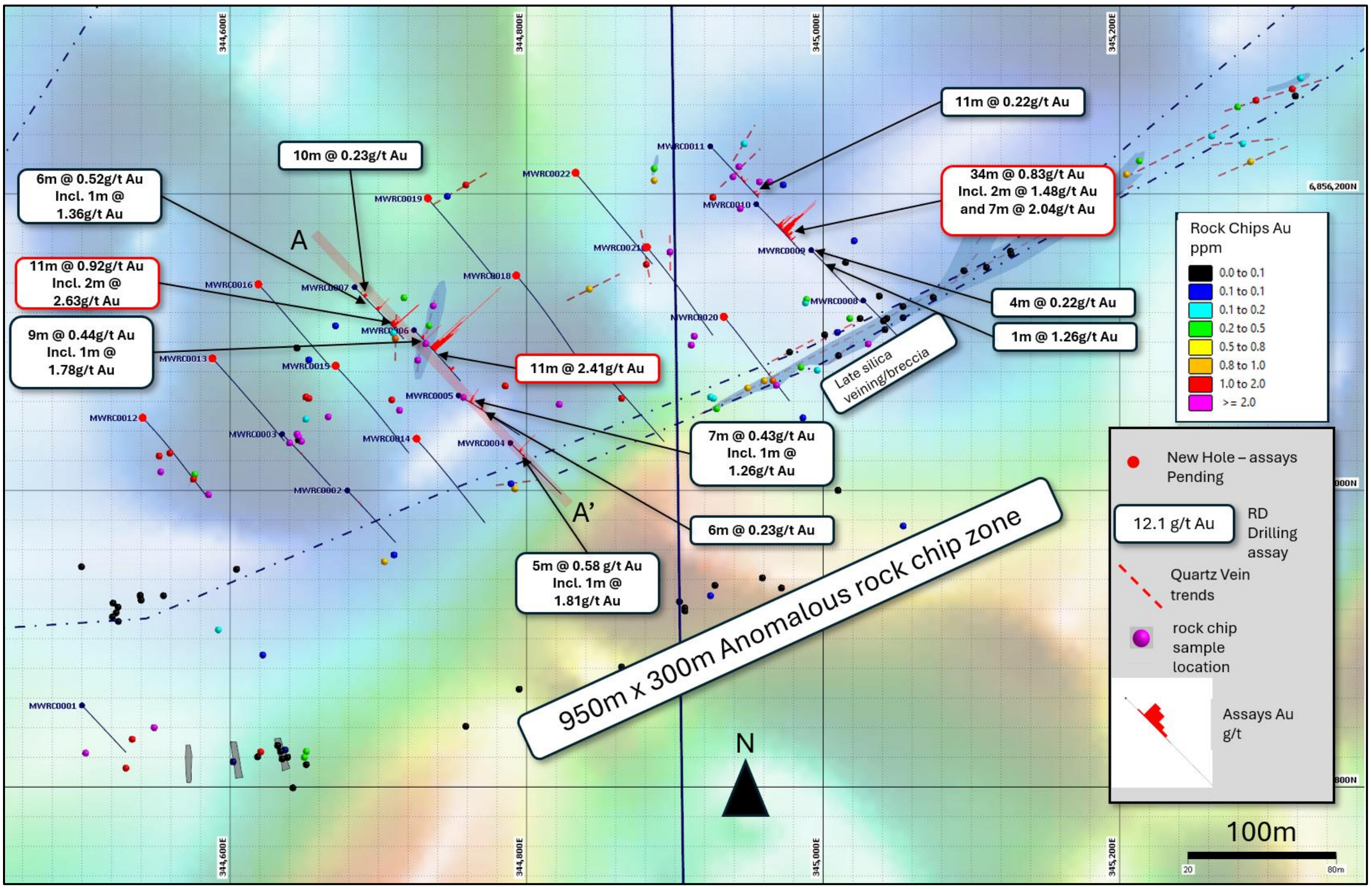

Figure 3 Clifton East RC drilling with previous rock chip samples; background is TMI RTP 1VD magnetic image.[1]

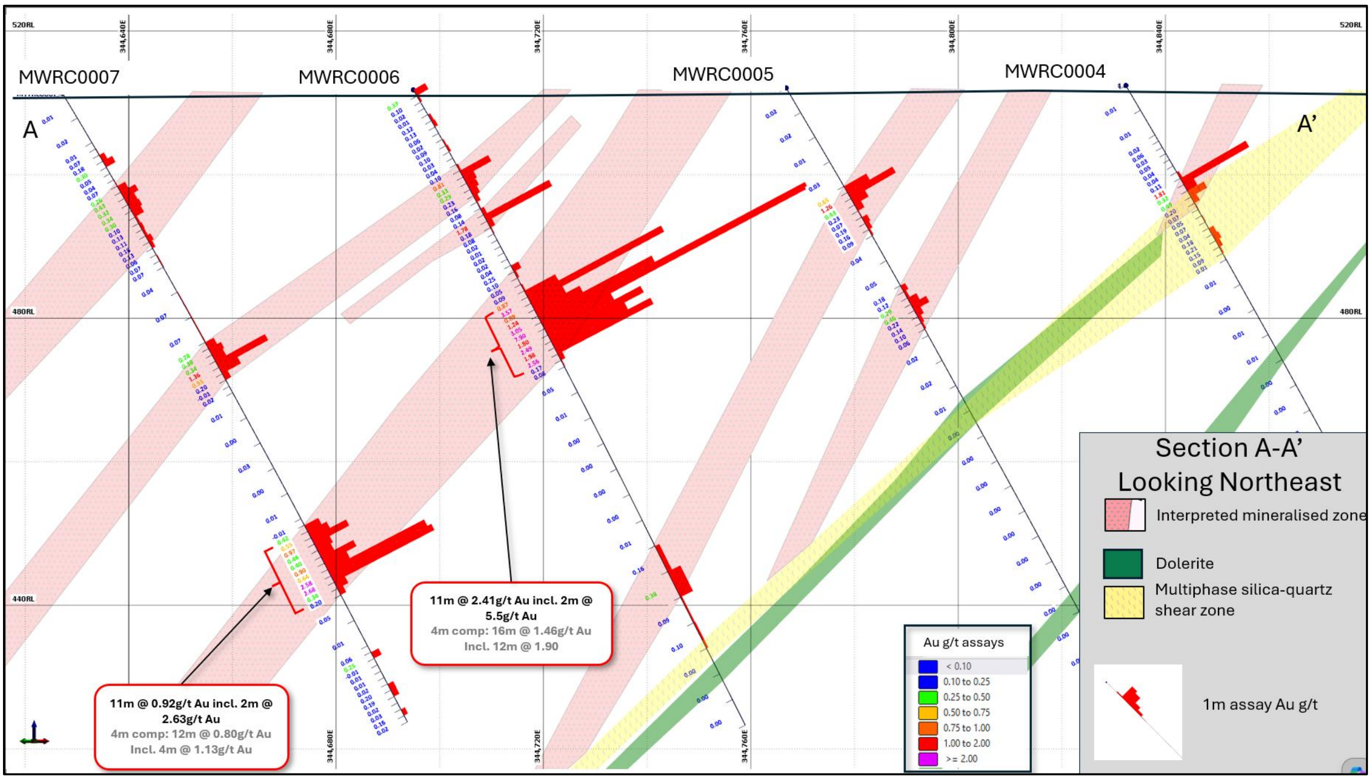

Figure 4 Cross Section A-A' comparing the recent 1m splits with the original 4m composite intersections.[1]

Ti Tree Project

The **Ti-Tree Project**, covering an area of 840km², contains **several gold and copper prospects** as well as **demonstrated potential for Cu-Ni-PGE mineralisation** within the 16km strike of the Money Intrusion within Augustus tenements (Figure 5). The Money intrusion is being explored by Dreadnought Resources Limited and Teck Resources Limited immediately to the north of Augustus tenure.

Augustus has also **defined Cu-Mo potential at the Minnie Springs porphyry** prospect and defined several high-grade Cu-Au occurrences which require further work.

No field work was conducted during the quarter.

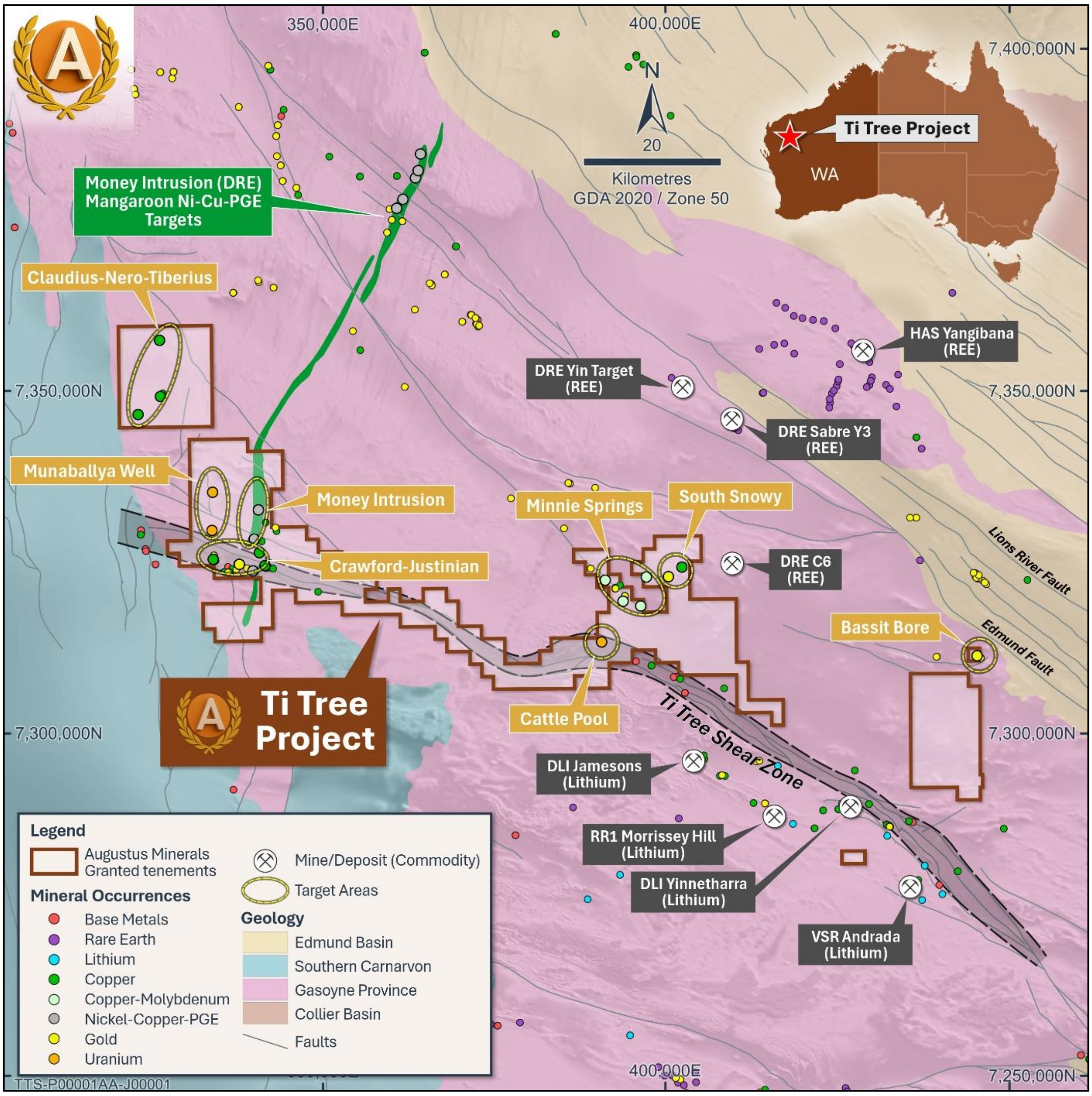

Figure 5 Ti Tree Project Tenure, Prospects and adjacent mineralisation.

Papua New Guinea Projects

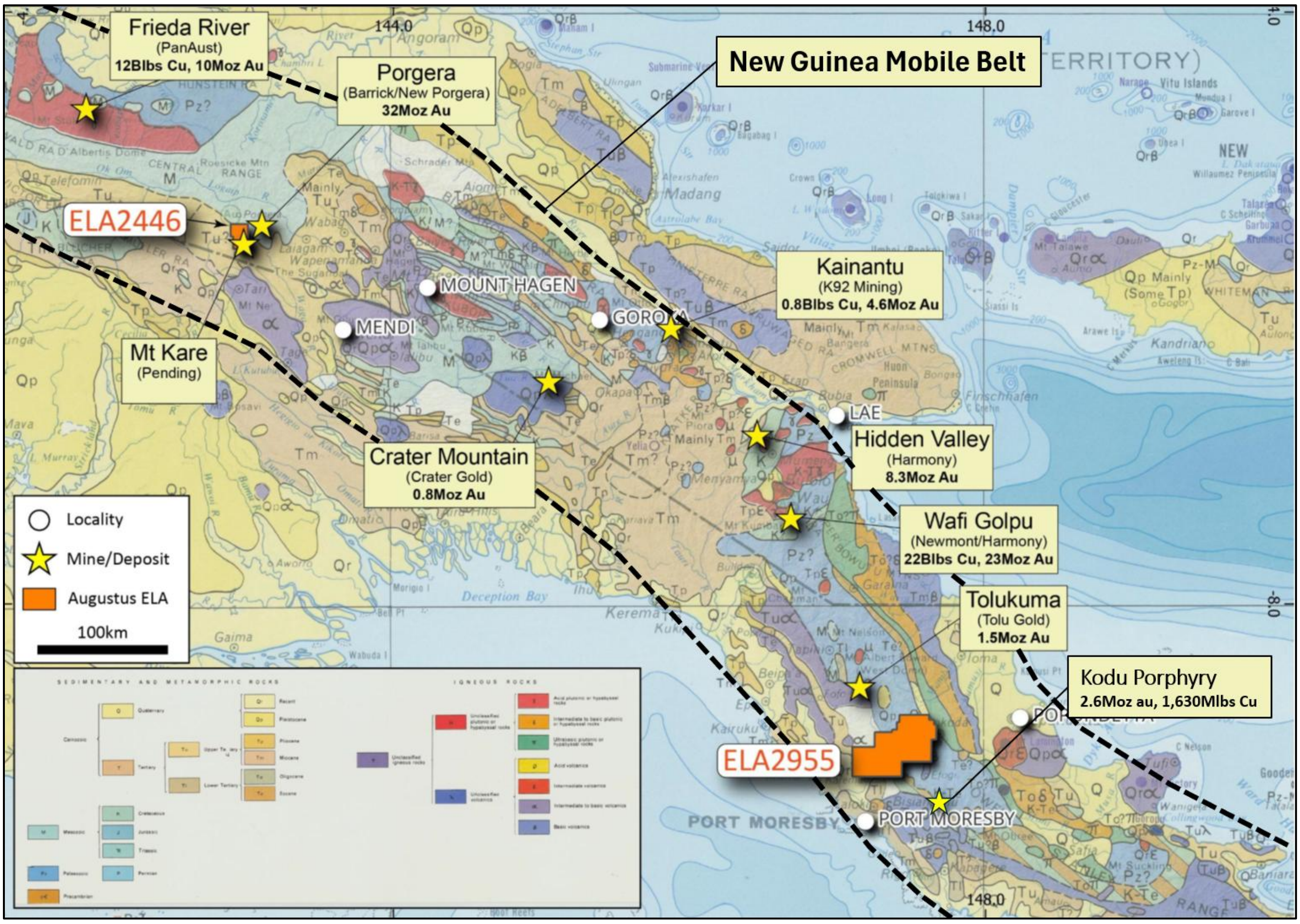

Figure 6 Location of Mt Kare Licence and Vanapa River ELA's shown in relation to other major PNG gold projects. A table of the sources of the mineral endowments is listed in Appendix 2).

Mt Kare Project

The Mt Kare Gold Project (PNG) is prospective for gold and silver (Figure 6).

Augustus Minerals Ltd, through ACMPNG (now a wholly owned subsidiary of the Company) **holds a second-in-time Licence Application for the Mt Kare Gold Project**. The Mt Kare exploration licence application continues to progress through the PNG permitting system.

Augustus remains the only ASX-listed company involved in the Mt Kare application process and continues to position itself as a preferred development partner.

The Mt Kare Gold Project lies 15 km southwest of Barrick (Niugini) Limited's multi-million-ounce Porgera gold mine. Both Mt Kare and Porgera Gold deposits are classified as Alkalic Epithermal deposits (Figure 7) and have formed in a continent-arc collision zone[5].

Alkalic type deposits are a subset of low-sulphidation epithermal deposits and form some of the largest deposits in the world. They are characterized often by a second stage of high-grade mineralization that overprints an earlier porphyry related mineralization. Compared to conventional low-sulphidation deposits they offer the opportunity for **large vertical continuations**, both **low-grade stockwork to bonanza grade breccia and vein zones**. There is a close association with roscoelite, a vanadium mica, along with distinct mineral associations including telluride, arsenian pyrite and **abundant native gold** (electrum)[5].

The Mt Kare Gold Project is hosted by Mesozoic and late Tertiary sedimentary rocks originally deposited on the Australian craton. Following continental collision, folding and thrusting in the Papuan Fold Belt and subsequent uplift, late Miocene-Pliocene (6.0Ma) alkaline intrusive bodies were emplaced. At Porgera and Mt Kare, intrusive complexes, about which subsequent precious metal mineralisation has been centered, are focused at the intersections of a deep- seated transverse fault[5].

Alkali epithermal gold systems like Mt Kare are a rare class of gold deposit, that includes Porgera (PNG) (32Moz Au), as well as Lihir (PNG) (47Moz Au), Cadia-Ridgeway (NSW) (>50Moz Au) & Cripple Creek (Colorado) (26Moz Au)[5].

Mt Kare is one of the largest undeveloped gold assets in Australasia.

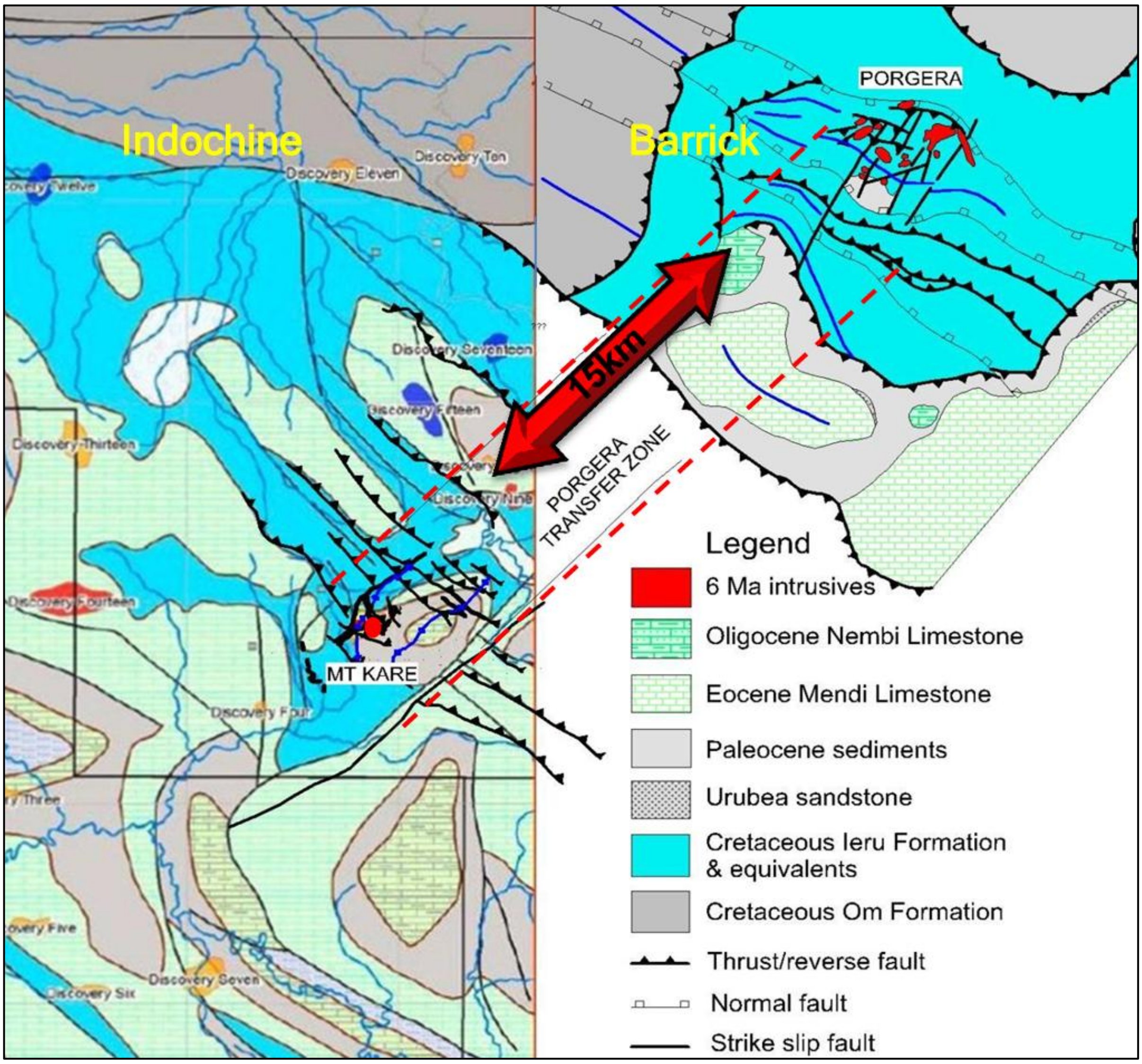

Figure 7 Geological relationships between Mt Kare and nearby Porgera Gold Mine[3].

Vanapa River Exploration Licence Application ELA2955

The Vanapa River Exploration Licence Application (ELA2955) in the Kira Koiari District, Central Province, PNG covers approximately **1,900 km² within the highly prospective New Guinea Mobile Belt, located ~40 km along strike from the 1.5Moz Tolukuma Gold Mine (NW of the Application) and the historic Kodu porphyry deposit (2.6Moz Au, 1,630Mlb Cu SE of the Application)** (Figure 6 and 8, Appendix 2).

The Vanapa River Application provides entry into a true frontier exploration district with minimal historical modern exploration.

The Company continues to advance landowner engagement and permitting processes with a view to progressing systematic exploration once the licence is granted.

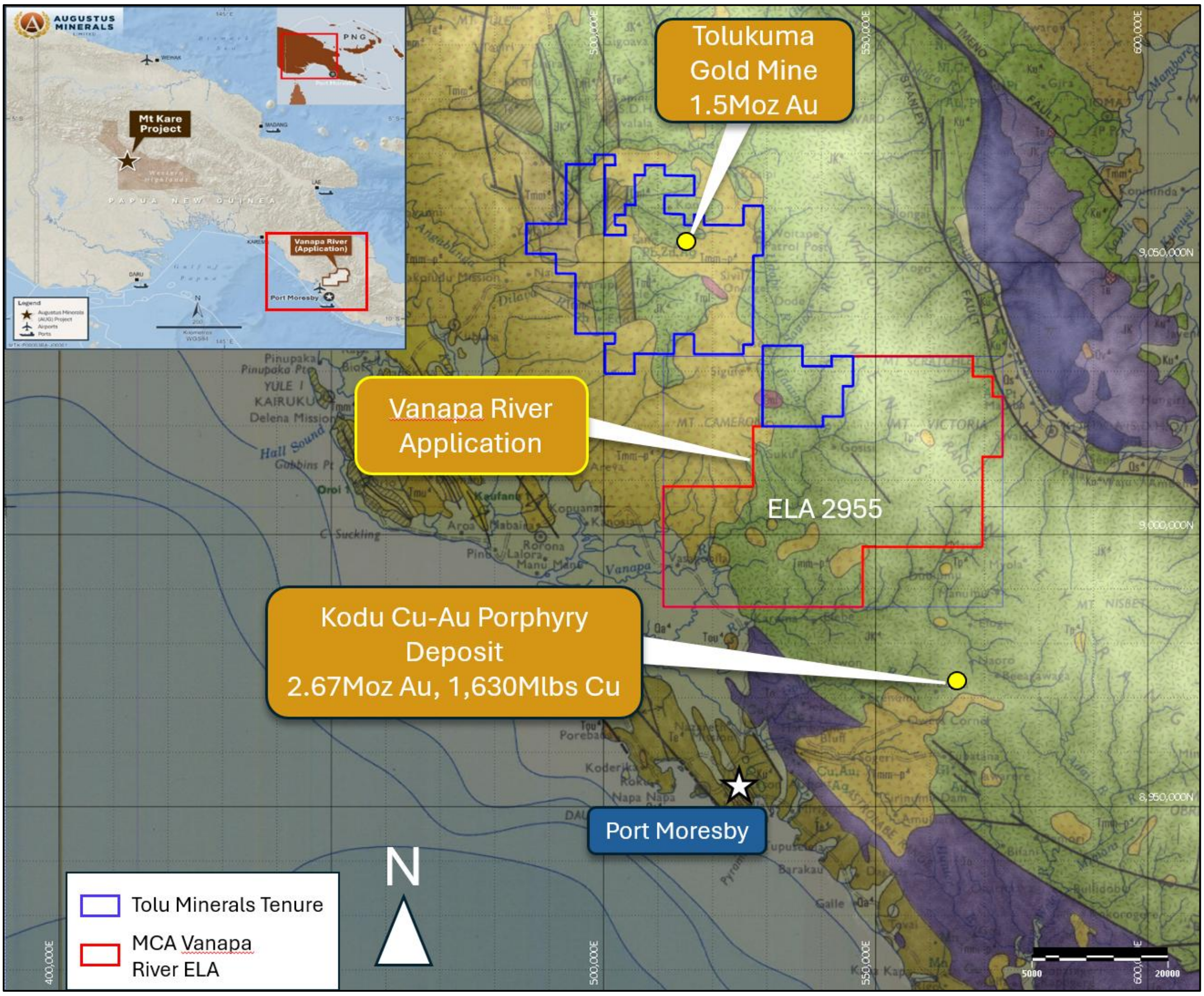

Figure 8. Location of Vanapa River ELA is shown in relation to other nearby large gold/copper deposits.

New Projects

The company periodically conducts reviews on other projects that may add value to the Augustus Project portfolio.

Outlook

The upcoming quarter is expected to be very active, with a strong focus on:

- Continued soil sampling along major structural/mineralisation trends at Music Well
- Diamond drilling at Clifton East prospect at Music Well.
- Advancing PNG exploration opportunities, particularly Mt Kare and Vanapa River.
- Continuing disciplined exploration and portfolio growth aligned with the Company's strategic focus on gold.

Table 1 Elemental Symbols

Au - gold	Ag - silver	Bi - bismuth	Ce - cerium	Cu - copper	La - lanthanum	Li - lithium	Mo - molybdenum	Pb - lead
Mn - manganese	Ni- nickel	PGE- platinum group elements	Rb- rubidium	Te - tellurium	W - tungsten	Zn - zinc		

Announcements Referred to in this Report

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcement titled:

30 April 2026[1] "Wide Gold Intersections at Music Well"

The Company confirms that it is not aware of any new information or data as at the end of this Report that materially affects the information included in the previous market announcements noted above.

References

[2]"Music Well Au DPT Targeting" SensOre_X Pty Ltd February 2025.

[3] "Woodcutters Goldfield – Federal Goldfield" portergeo.com.au

[4] " Geological Survey of Western Australia GSWA Record 2023/12 "Systematic Classification of Yilgarn Craton Granitic Rocks" Perth 2023.

[5]Kelley, K.D., Spry, P.G., McLemore, V.T., Fey, D.L., and Anderson, E.D., 2020, "*Alkalic-type epithermal gold deposit model",* U.S. Geological Survey Scientific Investigations Report 2010–5070–R, 74 p., Alkalic-Type Epithermal Gold Deposit Model

Tenement Status

The Company confirms that all its tenements and tenement applications remain in good standing. During the June Quarter, E09/2476, E09/2518, E09/2519, E09/2946 and E09/2884 were surrendered.

Details of the tenements and their locations are set out in Appendix 1.

Corporate

In May, the Company announced that it has received commitments from institutional, professional and sophisticated investors, Company directors and management to raise $2.5 million (Placement). Evolution Capital Pty Ltd (Evolution) acted as Sole Lead Manager to the Placement.

Confidence in the Clifton East mineralisation has been highlighted by the participation of G Ex Australia Pty Ltd (a subsidiary of Gold Fields Limited) in the Placement taking a 5% equity position. Augustus welcomes Gold Fields, now the second largest shareholder to our Share Register.

The Company is convening a general meeting of shares on 7 August 2026 to ratify the Placement shares issued to date and approve the issue of the remaining Placement securities.

During the period, the Company spent $179,000 on exploration activities. The expenditure represents direct costs associated with the exploration and drilling programs and associated assays outlined in this report. No expenditure was incurred on mining production or development activities during the June Quarter.

At the end of the June Quarter, the Company had $1.69 million cash at bank.

For the purposes of section 6 of the Appendix 5B, payments totalling $115,000 were made to related parties for director fees and salaries, office rent and administration services.

Authorised by the Board of Augustus Minerals Limited.

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About Augustus Minerals (ASX:AUG)

Augustus is a mineral explorer committed to exploring its project portfolio with a focus on gold in Western Australia and Papua New Guinea.

- **Music Well Project**: Augustus has 100% ownership of >1,242 km^2 of tenements located 25km North of Leonora, Western Australia with an array of high-quality drill targets which is highly prospective for gold, gold copper VMS and lithium, and rare earths.
- **Mt Kare Licence Application** (Second in Line) in Papua New Guinea: Augustus intends to actively pursue the Application and grant of an exploration license at Mt Kare. This may include objecting to other license applications or negotiating with other applicants with a view to consolidating the various applications to expedite the grant process. Mt Kare is an alkali epithermal gold deposit, a rare class of gold deposit, that includes Porgera (PNG) (**32Moz Au**), Lihir (PNG) **(47Moz Au**), Cadia-Ridgeway (NSW) (>**50Moz Au)** & Cripple Creek (Colorado) (**26Moz Au)**[1].
- **Vanapa River**: Licence Application ELA2955 covers an area of 1,890km^2 and is situated 40km SE along strike of the **1.5Moz Tolukuma Gold Mine** (NW of the Application) and 28km NW of the **historic Kodu porphyry deposit (2.6Moz Au, 1,630M lbs Cu**) and 35km north of Port Moresby. ELA2955 is located in the New Guinea metallogenic belt, a 2,300 km mineralised corridor running along the central spine and northern foothills of the island of New Guinea. Many large deposits of gold (and copper) occur in the metallogenic belt which is regarded as one of the most prospective gold-copper metallogenic provinces in the world.
- **The Ti-Tree project**: Augustus has 100% ownership of ~840km^2 of tenements located in the Gascoyne Region of Western Australia which is highly prospective for copper, gold, lithium, uranium and rare earths.

Augustus is committed to proactively exploring and securing new acquisition opportunities that align with and enhance the Company's strategic focus. This ongoing pursuit aims to strengthen the Company's portfolio, leverage synergies, and establish a competitive advantage by continuously seeking out complementary assets through a unified exploration and acquisition strategy in Australia and Papua New Guinea.

The Company is led by Directors and Senior Executives with significant Australian and international expertise in exploration and discovery, open cut and underground mining including operational transformation, corporate strategy and capital program delivery.

Listing Rule 5.23

The information in this announcement has been previously reported by the Company as referenced above (Announcements). The Company confirms that it is not aware of any new information or data that would materially affect the information included in the Announcements.

Forward looking statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Augustus Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Augustus Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Appendix 1 Exploration Tenements held as of 31 March 2026

Ti-Tree Shear Project				
All Tenements held are in Western Australia				
Tenements	**Locality**	**Status**	**Project Location**	**Holder**
E09/1676	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2236	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2239	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2308	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2309	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2310	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2311	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2323	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2324	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2325	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2367	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd
E09/2475	WA	Granted	Upper Gascoyne	Capricorn Orogen Pty Ltd

Music Well Gold Project				
All Tenements held are in Western Australia				
Tenements	**Locality**	**Status**	**Project Location**	**Holder**
E37/1447	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1479	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1461	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1513	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1514	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1524	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1531	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1373	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1374	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1375	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1479	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1506	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
E37/1572	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd

Music Well Gold Project				
E37/1573	WA	Granted	Leonora	Music Well Gold Mines Pty Ltd
Papua New Guinea				
ELA2446 Mt Kare	PNG	Application	Enga Province	ACM Contract Mining (PNG) Limited
ELA2955 Vanapa River	PNG	Application	Central Province	ACM Contract Mining (PNG) Limited

Appendix 2 Major PNG Gold projects shown in Figures 6 and 8

	Location	Operator	MT	Cu%	Au g/t	MT copper	MLbs Copper	Moz Au	Details	Source
Grasberg	West Papua, Indonesia	Freeport McMoran	6000	0.9	0.7	54.0	119,048	135.0	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn054
Ok Tedi	Papua New Guinea mainland	Ok Tedi Mining	800	0.65	0.63	5.2	11,464	16.2	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn194
Frieda River	Papua New Guinea mainland	PanAust	1060	0.53	0.29	5.618	12,385	9.9	Resource	https://portergeo.com.au/database/mineinfo.asp?mineid=mn388
Wafi Golpu	Papua New Guinea mainland	Harmony/Newmont	1000	1	0.71	10	22,046	22.8	Resource	https://portergeo.com.au/database/mineinfo.asp?mineid=mn809
Lihir	Papua New Guinea islands	Newmont	780		2.25			56.4	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn052
Kainantu	Papua New Guinea mainland	K92 Mining	25	1.5	5.7	0.375	827	4.6	Resource	https://www.k92mining.com/
Porgera	Papua New Guinea mainland	Barrick/New Porgera JV	398		2.5			32.0	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn053
Panguna	Papua New Guinea islands	Pending	2500	0.4	0.4	10	22,046	32.2	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn441
Hidden Valley	Papua New Guinea mainland	Harmony Gold	152.4		1.7			8.3	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn897
Tolokuma	Papua New Guinea mainland	Tolu Minerals	3.5		13			1.5	Past production and resources	https://www.toluminerals.com/
Woodlark Island	Papua New Guinea islands	Geopacific Minerals	48		1.07			1.7	Resource	https://geopacific.com.au/
Misima	Papua New Guinea islands	Ok Tedi Mining	99.7		1.07			3.4	Resource	https://portergeo.com.au/database/mineinfo.asp?mineid=mn811
Kili Teke	Papua New Guinea mainland	South Pacific Metals Corp	237	0.34	0.24	0.8058	1,776	1.8	Resource	https://southpacificmetals.ca/
Crater Mountain	Papua New Guinea mainland	Crater Gold	24		1.0			0.8	Resource	http://www.cratergold.com.au
Kodu	Papua New Guinea mainland	Ex Frontier Resources	276	0.27	0.3	0.75	1,630	2.67	Resource	https://portergeo.com.au/database/mineinfo.php?mineid=mn1288
						87	191,222	329		

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
Augustus Minerals Limited

ABN	Quarter ended ("current quarter")
13 651 349 638	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(120)	(621)
	(e) administration and corporate costs	(269)	(893)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	25
1.5	Interest and other costs of finance paid	-	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(387)**	**(1,490)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	(200)
	(b) tenements	-	-
	(c) property, plant and equipment	-	(5)
	(d) exploration & evaluation	(179)	(1,475)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	31
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(179)**	**(1,649)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,064	3,739
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(153)	(312)
3.5	Proceeds from borrowings	-	53
3.6	Repayment of borrowings	-	(52)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,911**	**3,428**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	345	1,406
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(387)	(1,490)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(179)	(1,649)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,911	3,428

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(1)	(6)
4.6	**Cash and cash equivalents at end of period**	**1,689**	**1,689**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	429	343
5.2	Call deposits	1,260	2
5.3	Bank overdrafts	-	-
5.4	Term deposit	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,689**	**345**

6.	**Payments to related parties of the entity and their associates**	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(115)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Payments include Directors' fees, payroll, administrative services and office rent		

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(387)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(179)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(566)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,689
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,689
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.0

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: By the board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.