



ALICE QUEEN
LIMITED

ASX Announcement
18 June 2026

DUAL PURPOSE RIG BOOKED FOR HORN ISLAND GOLD PROJECT DRILLING CAMPAIGN

Advanced gold and copper explorer, Alice Queen Limited (**ASX:AQX**) ("**Alice Queen**" or the "**the Company**") is pleased to announce it has signed an exploration drilling contract to recommence on-ground drilling operations at its flagship Horn Island Gold Project in the Torres Strait region of Far North Queensland.

Highlights

- ◆ **Exploration drilling company appointed** for the Horn Island Gold Project in the Torres Strait, North Queensland.
- ◆ **Dual purpose, track-mounted (RC and Diamond Core) rig**, capable of fulfilling exploration, extension and infill drilling needs.
- ◆ **Multi-phase RC (Reverse Circulation) drilling program** scheduled to commence on ground in July.
- ◆ **Funding for the program** supported by the Company's current partially underwritten Entitlement Offer capital raising initiative.
- ◆ **Program preparations and logistics** are being finalised, with drilling expected to commence in mid to late July.

Following competitive proposals from multiple drilling contractors, the selection and execution of this contract pave the way for an aggressive, multi-phase drilling campaign. Logistics and program preparations are underway, with drilling at site scheduled for mid to late July.

Alice Queen's Managing Director, Andrew Buxton said



Alice Queen's Managing Director, Andrew Buxton, commented: "Securing this drilling contract is the critical next step in our strategy to unlock the true asset scale of Horn Island. With Adrian Hell back leading the technical team and a macro environment offering very strong gold prices, we are incredibly excited to see what this multi-phase program delivers. Shareholders can look forward to steady, robust news flow over the coming 3 months as assay results begin rolling in."



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Photo of the Dual purpose, track mounted rig that will shortly be mobilised to the Horn Island gold project.

Approved by the Board of Alice Queen Limited.

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