

Drilling Commences at Tundulu Rare Earths Project

AuKing Mining Limited (ASX: AKN) (“**AuKing**” or “**the Company**”) is pleased to announce the commencement of its maiden drilling program at the Tundulu Rare Earths Project in southern Malawi.

Well-known southern African drilling contractor, Thompson Resources has been engaged to undertake a planned 10,000m program of combined reverse circulation (RC) and diamond drilling at Tundulu across approximately 50 drill hole targets. The Thompson Resources RC rig has been mobilised to site and drilling has commenced, with a diamond rig expected to be mobilised later this month.

The drilling program has been designed to test extensions, structural controls, and depth continuity of rare earth element (REE) mineralisation across the Tundulu Project. The program follows completion of the Company’s recent airborne magnetics and LiDAR survey, which confirmed that historical drilling has tested only a limited portion of a much larger carbonatite intrusive complex and identified multiple new drill-ready targets.

At Nathace Hill, priority drill holes will target southwest extensions and continuation of the southern mineralised corridor, including step-out and infill drilling together with three twin holes designed to validate historical drilling results and test extensions to mineralisation along strike and at depth.

RC pre-collar and diamond tail holes (~300 m) have been designed to optimally intersect interpreted structures, complemented by a deep diamond hole (~500 m) to test the vertical extent and core architecture of the system.

At Tundulu Hill, angled and vertical fence holes from the eastern and western flanks will test interpreted intrusive geometry and potential high-grade REE zones beneath high-grade historic rock chip and shallow drilling intersections. Additional RC scout drilling will evaluate satellite targets associated with high-grade surface geochemistry, including historical results exceeding 1% TREO and locally greater than 3% TREO.

AuKing anticipates the RC drilling program to progress rapidly, providing sufficient sample material for the first batch for assay to be submitted to Intertek’s Perth laboratory in the coming weeks.

Approved by the Board of AuKing Mining Limited.

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PHOTO GALLERY



Figure 1 – Mobilising RC drill rig to drill pad for the first hole at Nathace Hill



Figure 2 – Commencing drilling on the first Tundulu hole



Figure 3 – Drilling continues on the second RC hole