

28 May 2026

Environmental Milestone Achieved at Crown Mountain Coking Coal Project

Highlights

- The British Columbia Environmental Assessment Office (BC EAO) has issued the Section 27 Notice for the Crown Mountain Project in Canada, confirming completion of the Environmental Application Review
- Jameson has been requested to submit the Final Revised Environmental Application, expected in October 2026
- Issue of the Section 27 Notice provides a clear process and timeline to finalise the approval process for the Project's Environmental Certificate
- Crown Mountain is the only steelmaking coal project in Canada to reach the final joint Provincial and Federal environmental assessment stage

Jameson Resources Ltd (**ASX:JAL**) (**Jameson Resources** or the **Company**) is pleased to announce that the British Columbia Environmental Assessment Office (**BC EAO**) has issued the Section 27 Notice for the Crown Mountain Coking Coal Project in Canada, pursuant to the *Environmental Assessment Act 2018*.

The Notice confirms completion of the Environmental Application Review and requests Jameson's Canadian Subsidiary, NWP Coal Canada (**NWP Coal**), to submit the Final Revised Environmental Application.

The Notice recognises the significant efforts made by NWP Coal, participating Indigenous nations, Community Advisory Committee members, the Technical Advisory Committee, federal ministries, and the Impact Assessment Agency of Canada (**IAAC**) during the Application Review, noting this engagement has enabled a thorough and robust environmental assessment process.

Jameson and its consultants are currently preparing the Final Revised Environmental Application to incorporate all comments and Project enhancements made during the Application Review.

It is expected that the Final Revised Environmental Application will be submitted in October 2026. The Application will also include issues raised by IAAC and Federal regulators to ensure coordination of the Provincial and Federal assessment processes.

Remaining Assessment Process

Following submission and acceptance of the Final Revised Environmental Application, the Crown Mountain Project commences the Effects Assessment phase, during which the EAO has a legislated 150 days to develop a draft Assessment Report and Environmental Assessment Certificate with approval conditions.

The Assessment Report will review the entire assessment process, the potential effects of Crown Mountain, mitigation measures committed to by NWP Coal, and any conditions that may be imposed in a BC Environmental Assessment Certificate, or that the federal Minister of Environment, Climate Change and Nature may require. In consideration of the federal and provincial coordinated review, the BC EAO and IAAC will combine their respective draft reports into a single, jointly drafted Assessment Report to inform both the provincial and federal decisions on Crown Mountain.

Jameson Interim Chair Michael Gray, commented,

“Crown Mountain is the only steelmaking coal project to reach the final joint assessment stage of the Provincial and Federal application process, confirming its standing as Canada’s most advanced premium steelmaking coal project, as recognised by the International Energy Agency.

The completion of the Application Review is a major milestone in the environmental assessment process and the culmination of many years of comprehensive technical studies by Jameson and its consultants. The issue of the Section 27 Notice and request to submit the Final Environmental Application reflect the Company’s commitment to a transparent assessment of the Project and efforts to mitigate any adverse impacts.”

The Company thanks the EAO for determining this key milestone for the assessment process and notes comments from the Premier and British Columbia Ministers in relation to seeking opportunities to expedite the approval of key resource projects. Jameson welcomes the opportunity to work closely with the Government to progress permitting and development of Crown Mountain to maximise benefits for the regional, Provincial and Federal economies.

In parallel with completion of the Final Environmental Assessment Report, the Company will progress further engagement with key Indigenous Nations in relation to long-term partnership agreements that support project development. The Company is also working closely with leading Japanese and Indian steelmakers in relation to future offtake and equity interests in the Project.

For further information, please contact:

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About Jameson Resources Limited

Jameson Resources Limited (ASX: JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has an 77.8% equity interest in NWP Coal Canada Limited (“NWP”) which holds a 90% interest in the Crown Mountain Coal Project, and a 100% direct interest in the Dunlevy coal project located in British Columbia. Jameson’s tenement portfolio in British Columbia is positioned in coalfields adjacent to existing mines responsible for the majority of Canada’s steelmaking coal exports and are close to railways connecting to export facilities.

To learn more, please contact the Company on +61 8 9200 4473, or visit: www.jamesonresources.com.au