

Accelerate Expands Balagundi Gold Project and divests Kanowna East in Maritana Deal

Highlights

- **Accelerate Resources Limited (ASX: AX8) executes binding deal with Maritana Minerals Limited (ASX: MRT) to acquire MRT's entire Balagundi tenure and divest AX8 non-core Kanowna East ground**
- **AX8 prospective Balagundi landholding doubled to ~62km² consolidating significant gold camp near Kalgoorlie**
- **Acquired tenure includes ~600m strike extension of the emerging Delta Trend**
- **Net positive transaction with Accelerate receiving \$200,000 in MRT shares with zero cash outlay**
- **Acquisition includes existing Land Use Agreement at Balagundi, improving land access as Balagundi develops**
- **Black Swan toll-treatment pathway established, with Maritana granted a right of first refusal to process future AX8 ore from Balagundi, subject to economic mineralisation and agreed commercial terms**

Accelerate Resources Limited (“AX8”, “Accelerate” or the “Company”) is pleased to announce a transformative, value-accretive transaction with Maritana Minerals Limited (ASX: MRT) that materially expands its flagship Balagundi Gold Project while strengthening the balance sheet and derisking operations.

The deal delivers significant scale to Balagundi (62km² - Figure 1) with immediate upside from securing a further ~600m strike of the high-priority Delta Trend, and future processing options with AX8 receiving \$200,000 in MRT shares as net consideration.

Accelerate Resources CEO, Luke Meter commented: *“This is a strong move that instantly scales Balagundi by approximately 80% and secures a further 600 metres strike of the high priority Delta Trend, in a significant consolidation of this high-grade gold camp. Additionally, the transaction adds \$200,000 of MRT shares onto our balance sheet, while the inclusion of a Land Use Agreement removes land access risk and the Black Swan mill toll-treatment facility provides clear line of sight to low-capex production pathways. We’re now better positioned to unlock value in the heart of the Kalgoorlie goldfields with our ongoing exploration.”*

Strategic rationale

The principal geological benefit of the transaction is the addition of tenure interpreted to capture a potential ~600m strike extension of the emerging Delta Trend (Figure 2). The Delta

Trend was identified by Accelerate through recent aircore drilling and is emerging as one of the Company's priority target corridors at Balagundi.

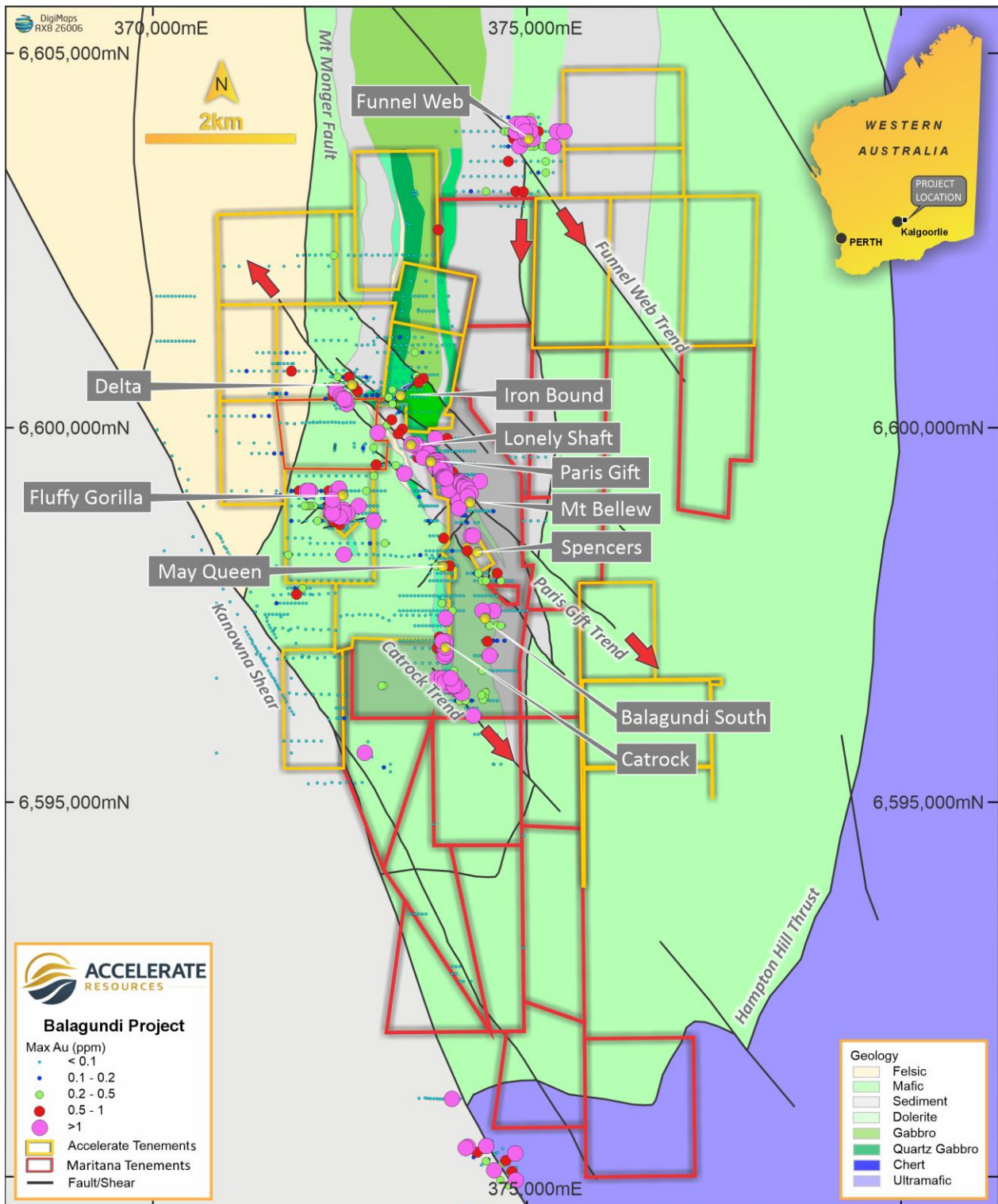


Figure 1: Accelerate's Balagundi Project with the addition of Maritana Tenure

This additional tenure strengthens AX8's exposure to a broader interpreted mineralised system and supports the Company's view that Balagundi has the potential to develop as a multi-trend gold project rather than a series of isolated prospects.

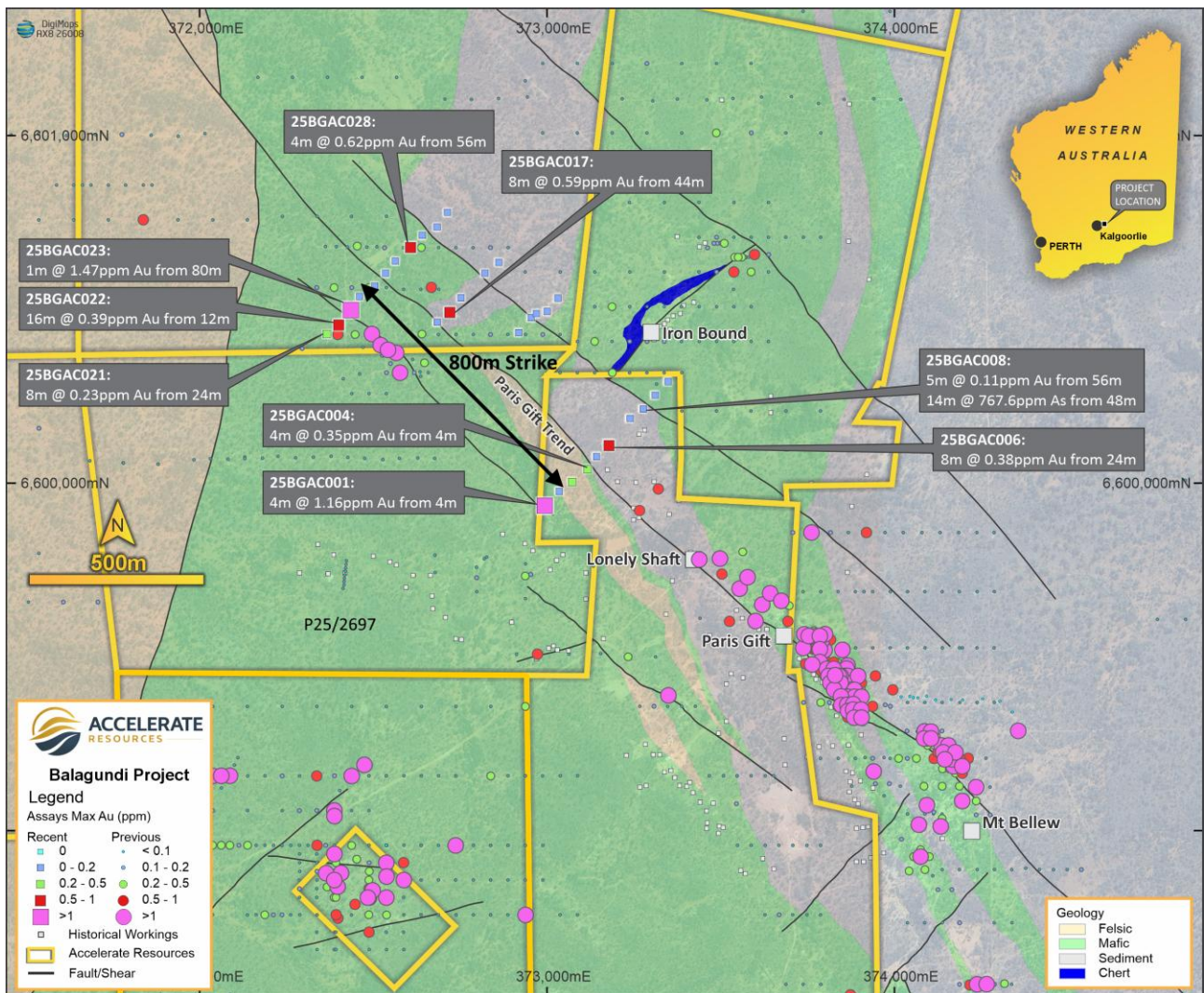


Figure 2: Interpreted 800m Strike of the Delta Trend

The transaction also increases AX8's Balagundi landholding by approximately 78%, improving tenure control and providing a larger platform for systematic exploration across the project area.

The inclusion of an existing Land Use Agreement is expected to reduce a key land access and permitting hurdle as Balagundi advances.

Maritana's Black Swan processing facility, which is currently being refurbished and located less than 50km from Balagundi, also provides a strategically relevant infrastructure option. The 5-year right of first refusal provides a potential future processing pathway for AX8 ore at Maritana's Black Swan facility, should economic mineralisation be defined and acceptable commercial terms be agreed.

Transaction summary

Under the dual transaction:

- Accelerate will acquire Maritana's Balagundi tenure package

- Accelerate will divest its Kanowna East tenure package to Maritana
- Cash consideration payable under each agreement is \$60,000, allowing the cash components to be offset between the parties.
- AX8 will receive MRT shares with a value of \$200,000, calculated based on Maritana's 5-day VWAP prior to execution of the agreements, subject to a minimum issue of 133,333 MRT shares.
- AX8 will acquire the benefit of an existing Land Use Agreement associated with the Balagundi tenure.
- AX8 will grant Maritana a 5-year right of first refusal to provide toll treatment services for future AX8 ore from Balagundi at the Black Swan processing facility, subject to the terms of the agreement.
- Both Accelerate and Maritana will grant each other a 1% Net Smelter Royalty (NSR) over each groups divested tenements.

The net outcome is that AX8 materially increases its Balagundi landholding and receives \$200,000 in MRT shares, while divesting non-core Kanowna East tenure.

Key conditions

Completion of the transaction remains subject to customary conditions precedent, including any required Maritana shareholder approval, regulatory approvals, third-party consents and assignment documentation.

The parties intend to progress completion promptly, with AX8 to update the market as material conditions are satisfied.

Next steps

Following completion of the transaction, Accelerate intends to incorporate the newly acquired tenure into ongoing exploration planning at Balagundi, including assessment of extensions to the Delta Trend and other priority structural targets across the expanded project area.

The Company will also continue advancing current drilling and evaluation activities at Balagundi, with assay results from recent programs being finalised.

END

This announcement has been authorised for release by the Board of Accelerate Resources Limited.

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Related ASX Announcements

This release contains information extracted from the following market announcements which are available on the Company website www.ax8.com.au

- 13/02/2026: AX8 – Aircore Drilling Reveals New Gold Trend at Balagundi
- 27/01/2026: AX8 – Balagundi Drilling Defines Emerging Shoot
- 22/10/2025: AX8 – Surface Sample Results up to 32.9 g/t Au Highlight Multiple Targets at Balagundi
- 23/20/2025: AX8 – Balagundi Gold Project Expanded with Iron Bound Earn-In Agreement
- 24/09/2025: AX8 – AX8 Boosts Gold Portfolio with Balagundi Earn-In

Competent Person Statements

Information in this release related to Balagundi Exploration Results is based on information compiled by Mr Luke Meter. Mr Meter is a qualified geologist and a Member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM). Mr Meter has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Mr Meter is employed by Accelerate Resources as its Chief Executive Officer and consents to the inclusion in this release of the matters based on his information in the form and context in which it appears

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.

Appendix 1: Tenements Being Acquired by Accelerate Resources

Tenement	Holder	Status	Area	Interest
E25/511	Kalgoorlie Ore Treatment Company	Granted	1 Blk	100%
P25/2469	Kalgoorlie Ore Treatment Company	Granted	188.0 Ha	100%
P25/2470	Kalgoorlie Ore Treatment Company	Granted	147.0 Ha	100%
P25/2471	Kalgoorlie Ore Treatment Company	Granted	200.0 Ha	100%
P25/2472	Kalgoorlie Ore Treatment Company	Granted	144.0 Ha	100%
P25/2473	Kalgoorlie Ore Treatment Company	Granted	6.6 Ha	100%
P25/2474	Kalgoorlie Ore Treatment Company	Granted	122.0 Ha	100%
P25/2526	Kalgoorlie Ore Treatment Company	Granted	167.0 Ha	100%
P25/2551	Kalgoorlie Ore Treatment Company	Granted	150.0 Ha	100%
P25/2552	Kalgoorlie Ore Treatment Company	Granted	181.0 Ha	100%
P25/2643	Kalgoorlie Ore Treatment Company	Granted	113.0 Ha	100%
P25/2644	Kalgoorlie Ore Treatment Company	Granted	200.0 Ha	100%
P25/2645	Kalgoorlie Ore Treatment Company	Granted	118.0 Ha	100%
P25/2646	Kalgoorlie Ore Treatment Company	Granted	175.0 Ha	100%
P25/2647	Kalgoorlie Ore Treatment Company	Granted	199.1 Ha	100%
P25/2697	Kalgoorlie Ore Treatment Company	Granted	124.5 Ha	100%
P25/2732	Kalgoorlie Ore Treatment Company	Granted	196.0 Ha	100%

Appendix 2: Tenements Being Divested by Accelerate Resources

Tenement	Holder	Status	Area	Interest
E27/596 [‡]	Accelerate Resources / Metal Hawk	Granted	11 Blk	70%
E27/700 [‡]	Accelerate Resources / Metal Hawk	Granted	5 Blk	70%
E27/704 [‡]	Accelerate Resources / Metal Hawk	Granted	10 Blk	70%
P27/2428 [‡]	Accelerate Resources / Metal Hawk	Granted	33.9 Ha	70%
E27/743	Accelerate Resources	Pending	9 Blk	100%
E27/750	Accelerate Resources	Pending	22 Blk	100%
E27/752	Accelerate Resources	Pending	8 Blk	100%
E27/754	Accelerate Resources	Pending	9 Blk	100%
P27/2644	Accelerate Resources	Pending	184 Ha	100%
P27/2643	Accelerate Resources	Pending	169 Ha	100%
P27/2642	Accelerate Resources	Pending	76 Ha	100%
P27/2645	Accelerate Resources	Pending	61 Ha	100%

[‡] Metal Hawk Limited's 30% interest is not included in this divestment