

18 May 2026

Despatch of Prospectus and Ineligible Shareholder Letters

Further to the announcement by Jindalee Lithium Limited (**ASX: JLL, OTCQX: JNDAF**) (**Jindalee**) on 8 May 2026, Jindalee wishes to advise that it has today despatched the prospectus (**Prospectus**) in respect of the non-renounceable entitlement offer on the basis of one (1) new fully paid ordinary share in Jindalee (**New Share**) for every nineteen (19) fully paid ordinary shares (**Shares**) held as at the Record Date, together with one (1) option to acquire a further Share (**Attaching Option**) for every one (1) New Share issued for nil additional consideration (**Entitlement Offer**).

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are those persons who:

- (a) as at 5:00pm (Perth time) on Wednesday, 13 May 2026 (**Record Date**), are registered as a holder of fully paid ordinary shares in Jindalee;
- (b) have an address on Jindalee's register in Australia or New Zealand; and
- (c) as far as Jindalee is aware, are not located in the United States of America (**United States**) and are not a person (including a nominee or custodian) acting for the account or benefit of a person in the United States,

or those persons who Jindalee is, otherwise, satisfied, in its sole discretion, that it would not be unlawful to offer New Shares and Attaching Options to, either unconditionally or after compliance with such conditions as Jindalee, in its sole and absolute discretion, has accepted, under all applicable securities laws.

A letter to ineligible shareholders notifying them of the Entitlement Offer and their ineligibility to participate (**Ineligible Shareholder Letter**) has also been despatched today. A copy of the Ineligible Shareholder Letter will follow. An electronic version of the Prospectus can be viewed online at www.jindaleelithium.com.

Further details of the Entitlement Offer are contained overleaf.

Authorised for release by the Jindalee Board of Directors. For further information please contact:

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Entitlement Offer

The Entitlement Offer is now open for acceptance by Eligible Shareholders and is expected to close at 3:00pm (Perth) on Friday, 5 June 2026.

Eligible Shareholders will have the opportunity to acquire New Shares at an issue price of A\$0.46 (**Offer Price**), together with Attaching Options, which are exercisable at A\$0.60 and expire at 5:00pm (Perth time) on 30 June 2029.

The Entitlement Offer is non-renounceable, meaning that Eligible Shareholders will not be able to transfer their entitlements pursuant to the Entitlement Offer and if they do not subscribe for their entitlements pursuant to the Entitlement Offer in full, their shareholding in Jindalee will be diluted.

Eligible Shareholders who take up their full entitlement may also apply to receive any New Shares and Attaching Options not taken up in accordance with the Entitlement Offer at the Offer Price (**Top-Up Offer**). New Shares and Attaching Options will only be offered in accordance with the Top-Up Offer if the Entitlement Offer is undersubscribed and will only be issued to the extent necessary to make up any shortfall in subscriptions received in accordance with the Entitlement Offer. Any New Shares not taken up under the Top-Up Offer may be offered to investors who are not Eligible Shareholders (**Public Shortfall Offer**).

Full details of the Entitlement Offer, Top-Up Offer and Public Shortfall Offer, including the timetable and details for how to accept the Entitlement Offer, are set out in the Prospectus. Eligible Shareholders should read the Prospectus in its entirety and consult with their stockbroker, accountant or other professional adviser before making any decision as to whether to subscribe for New Shares and Attaching Options.

Applications

An electronic copy of the Prospectus and Entitlement and Acceptance Form is available and accessible by Eligible Shareholders (using the relevant Securityholder Reference Number (**SRN**) or Holder Identification Number (**HIN**) from the latest Holding Statement, and the Eligible Shareholder's postcode) at the following link: <https://investor.automic.com.au>. To download the Entitlement and Acceptance Form, Eligible Shareholders have the following three choices:

I already have an online account with the Automic Share registry	<ol style="list-style-type: none">1. Sign in via 'Investor sign in'.2. Once successfully signed in, click on "Documents and Statements".3. Download the Prospectus and Entitlement and Acceptance Form.
I don't have an online account with Automic – but wish to register for one	<ol style="list-style-type: none">1. Select 'Register'2. Select: JLL from the dropdown list in the ISSUER field.3. Enter holder number SRN / HIN (from the latest Holding Statement).4. Enter a single identifying word from the holder name.5. Enter the Postcode (Australia only) or Country of Residence (if not Australia).6. Tick box "I am not a robot", then Next. Complete prompts.7. Once successfully signed in, click on "Documents and Statements".8. Download the Prospectus and Entitlement and Acceptance Form.
I don't have an online account with Automic – but want to use Automic for this Offer only	<ol style="list-style-type: none">1. Select 'Single Holding Access'2. Select: JLL from the dropdown list in the ISSUER field.3. Enter holder number SRN / HIN (from the latest Holding Statement).4. Enter a single identifying word from holder name.5. Enter Postcode (Australia only) or Country of Residence (if not Australia).6. Tick box "I am not a robot", then Access.7. Once successfully signed in, click on "Documents and Statements".8. Download the Prospectus and Entitlement and Acceptance Form.

Enquiries

Any questions concerning the Entitlement Offer, Top-Up Offer and Public Shortfall Offer should be directed to Jindalee's share registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

Important notices

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

This announcement is not financial product or investment advice, a recommendation to acquire New Shares or Attaching Options or accounting, legal or tax advice. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek appropriate legal and taxation advice.

18 May 2026

Dear Shareholder

Important Notice

On 8 May 2026, Jindalee Lithium Limited (**ASX: JLL, OTCQX: JNDAF**) (**Jindalee**) announced its intention to undertake a non-renounceable entitlement offer, whereby eligible shareholders will be offered the opportunity to acquire one (1) new fully paid ordinary share in Jindalee (**New Share**) for every nineteen (19) fully paid ordinary shares (**Shares**) held as at the Record Date (as defined overleaf) at an issue price of A\$0.46 per New Share, with no minimum subscription (**Entitlement Offer**).

Eligible Shareholders will also receive one (1) option to acquire a further Share for every one (1) New Share issued for nil additional consideration (**Attaching Options**). The Attaching Options will have an exercise price of A\$0.60 and will be exercisable at any time prior to 5:00pm (WST) on 30 June 2029.

The prospectus for the Entitlement Offer (**Prospectus**) has been lodged with ASIC and the ASX and is available to view at www.asx.com.au/markets/company/JLL and at www.jindaleelithium.com. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on ASX’s website. Capitalised terms used but not defined in this letter have the meaning ascribed to them in the Prospectus.

Jindalee will not be printing or dispatching hard copies of the Prospectus or Entitlement and Acceptance Forms. Instead, an electronic copy of the Prospectus and your Application Form is available and accessible by you (using your Securityholder Reference Number (**SRN**) or Holder Identification Number (**HIN**) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>.

To download your Entitlement and Acceptance Form you have the following three choices:

<p>I already have an online account with the Automic Share registry</p>	<ol style="list-style-type: none"> 1. Sign in via ‘Investor sign in’. 2. Once you have successfully signed in, click on “Documents and Statements”. 3. Download the Prospectus and Entitlement and Acceptance Form.
<p>I don’t have an online account with Automic – but wish to register for one</p>	<ol style="list-style-type: none"> 1. Select ‘Register’ 2. Select: JLL from the dropdown list in the ISSUER field. 3. Enter your holder number SRN / HIN (from your latest Holding Statement). 4. Enter a single identifying word from your holder name. 5. Enter your Postcode (Aust only) or Country of Residence (if not Australia). 6. Tick box “I am not a robot”, then Next. Complete prompts. 7. Once you have successfully signed in, click on “Documents and Statements”. 8. Download the Prospectus and Entitlement and Acceptance Form.
<p>I don’t have an online account with Automic – but want to use Automic for this Offer only</p>	<ol style="list-style-type: none"> 1. Select ‘Single Holding Access’ 2. Select: JLL from the dropdown list in the ISSUER field. 3. Enter your holder number SRN / HIN (from your latest Holding Statement). 4. Enter a single identifying word from your holder name. 5. Enter your Postcode (Aust only) or Country of Residence (if not Australia). 6. Tick box “I am not a robot”, then Access. 7. Once you have successfully signed in, click on “Documents and Statements”. 8. Download the Prospectus and Entitlement and Acceptance Form.

If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the Prospectus and your Entitlement and Acceptance Form by calling Automic Group on 1300 288 664 or emailing hello@automicgroup.com.au and asking them to send a copy of the Prospectus and your Entitlement and Acceptance Form to you free of charge. After your request has been acknowledged by Automic, you will need to provide your SRN or HIN and postcode to complete this request.

The Entitlement Offer closes at 3:00 pm (WST) on Friday, 5 June 2026.

Event	Date
Announcement of Entitlement Offer and Placement	Friday, 8 May 2026
Prospectus lodged with ASIC and ASX	Friday, 8 May 2026
Trading resumes on an ex-entitlement basis	Tuesday, 12 May 2026
Record Date	5:00pm (WST) on Wednesday, 13 May 2026
Issue of Shares under the Placement (before noon)	Thursday, 14 May 2026
Quotation of Shares under the Placement	Friday, 15 May 2026
Prospectus and personalised Application Forms despatched to Eligible Shareholders and ineligible Shareholder Letters despatched and announcement of despatch	Monday, 18 May 2026
Entitlement Offer opens	Monday, 18 May 2026
Last day to extend the Closing Date for the Entitlement Offer	Before noon on Tuesday, 2 June 2026
Closing Date	3:00pm (WST) on Friday, 5 June 2026
Announcement of results of Entitlement Offer	Before noon on Monday, 15 June 2026
Issue of New Shares and Attaching Options issued under the Entitlement Offer	Monday, 15 June 2026
Quotation of New Shares and Attaching Options issued under the Entitlement Offer	Tuesday, 16 June 2026

These dates are indicative only and subject to change. Jindalee reserves the right to change any date including to extend the Closing Date of the Entitlement Offer, to close the Entitlement Offer early, to accept late acceptances either generally or in particular cases, or to withdraw or reduce the size of the Entitlement Offer without notice. Any extension of the Closing Date will have a consequential effect on the issue date of New Shares.

If you have any query or question about the Entitlement Offer, please contact the Share Registry by emailing hello@automicgroup.com.au or by calling 1300 288 664 (within Australia) or +61 2 9698 5414 (international) between 6:30 am and 5:00pm (WST) Monday to Friday.

Yours sincerely

Ian Rodger

Managing Director and Chief Executive Officer
Jindalee Lithium Limited