



12 May 2026

DRILLING APPROVAL GRANTED

NEW DRILL PROGRAM TO COMMENCE AT WEBBS

HIGHLIGHTS

- **First drilling approval secured at Webbs Silver Project** – additional approvals anticipated in the near term;
- **Initial drill program designed to extend the new parallel lode discovery** – a key new growth vector for the project;
- **Drill rigs mobilising to site** – the first of two drill rigs scheduled to arrive on site next week with the second rig to follow as soon as additional drilling approvals are received; and
- **Reverse Circulation (RC) drill holes planned** – new program to commence as soon as first drill rig arrives on site.

Rapid Critical Metals Limited (ASX: RCM, RCMO) (“Rapid” or “the Company”) is pleased to advise that the first approval has been granted for drilling to commence at the Company’s 100%-owned Webbs Silver Project in northern New South Wales.

The receipt of the first approval clears the way for an initial RC drill program designed to test the extensions of the recent discovery of a new western parallel lode on the southern corner of the deposit¹ and the southern extension of the Webbs ore zone.

The program will combine resource-extension drilling along the southern margin of the known ore zone with exploration drilling targeting the southern continuation of Webbs and the parallel lode. The second drill rig will be mobilized to site immediately after receipt of additional approvals.

The goals of the program are to:

- **Expand the current resource;**
- **Aim to find further parallel lodes** to continue to expand the resource meaningfully; and
- **Undertake exploration drilling** to test the extensions of the deposit.

¹ For full exploration results and relevant JORC table information, refer ASX announcement dated 17 December 2025: “Discovery of New Parallel Silver Lode at Webbs”





Figure 1: Drill rig used in the maiden drilling program at Webbs.



Commenting on the first drilling approval, Rapid Critical Metals Managing Director, Byron Miles, commented:

“Securing our first drilling approval is a major milestone and allows us to commence what we believe will be a highly impactful drilling campaign at Webbs.

The discovery of a new parallel lode has opened up a compelling new growth opportunity for the project. This program is specifically designed to test that upside while also extending the existing resource.

With the first rig mobilising next week and a second rig to follow, we are entering an exciting phase for the Company and look forward to delivering strong results as we work to unlock the broader potential of the Webbs system.”

This ASX release was authorised on behalf of the Rapid Critical Metals Board by Byron Miles, Managing Director.

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About Rapid Critical Metals

Rapid Critical Metals (ASX: RCM, RCMO) is an exploration company driving the discovery and development of high-grade silver and critical mineral assets. Following a transformational pivot in mid-2025, Rapid has assembled a high-impact portfolio anchored by the Webbs and Conrads Silver Projects in New South Wales and the Prophet River Gallium-Germanium Project in British Columbia, Canada. Both projects sit within geologically rich, infrastructure-ready regions and present strong potential for near-term exploration success.

Headquartered in Sydney, Rapid is fully funded and strategically positioned to deliver growth through aggressive exploration and value-accretive development. Led by an experienced team, including Chairman John Poynton AO and Managing Director Byron Miles, the Company is advancing a catalyst-rich program with resource upgrades, step-out drilling, and new target testing set to drive a steady flow of news and shareholder value in the months ahead.

For more information, visit: www.rapidmetals.com.au

