

12 May 2026

## Extension to Rights Issue Closing Date

American Uranium Limited (ASX:AMU) (**American Uranium, AMU** or the **Company**) refers to its pro-rata non-renounceable entitlement offer of one (1) New Share for every six (6) existing Shares held by Eligible Shareholders, together with a 1-for-2 free attaching option announced on 22 April 2026 (**Offer**).

The Offer is made under the [Entitlements Issue prospectus](#) lodged by the Company with ASX on Thursday, 23 April 2026 (**Offer Document**).

The Company advises that the closing date of the Rights Issue has been extended to 5:00pm (WST) on Wednesday, 3 June 2026. This extension follows the identification (now resolved) of an issue with the BPAY facility not accepting overpayments and is intended to allow additional time for application materials to be received by Eligible Shareholders via post.

If you have not received your application form, please contact the Company directly on +61 6285 1557 or by email at [info@americanuranium.com.au](mailto:info@americanuranium.com.au) to arrange for your application form to be emailed to you.

The Company reminds Eligible Shareholders who take up their full entitlement that they may also apply for additional New Shares under the Shortfall Offer. Further information about how to apply for the additional New Shares is set out in the Offer Document.

The Company advises that the indicative timetable set out in the Offer Document is replaced with the timetable set out below:

### INDICATIVE TIMETABLE

Event	Target Date
Announcement of Offer	Wednesday, 22 April 2026
Lodgement of Prospectus	Thursday, 23 April 2026
Ex Date	Monday, 27 April 2026
Record Date	Tuesday, 28 April 2026
Despatch of Offer Document and Acceptance Forms to Eligible Shareholders	Friday, 1 May 2026
Opening Date of the Offer	Friday, 1 May 2026
Last day to extend Offer Period	Friday, 29 May 2026
Closing Date of the Offer	Wednesday, 3 June 2026
Issue of New Shares under the Offer & lodgement of Appendix 2A	Wednesday, 10 June 2026
Despatch of Holding Statements	Wednesday, 10 June 2026
Normal trading of New Shares to commence on ASX	Thursday, 11 June 2026

**Note:** These dates are indicative only and may change, subject to the Corporations Act 2001 (Cth) and the ASX Listing Rules.

This ASX Announcement has been authorised for release by the Board. For Further Information, please contact:

Bruce Lane

American Uranium Ltd - CEO/Director

[info@americanuranium.com.au](mailto:info@americanuranium.com.au)

Beverly L. Jedynak

Vitriathus Capital - Investor Relations

[beverly.jedynak@viriathus.com](mailto:beverly.jedynak@viriathus.com)

## AMU PROJECTS SUMMARY

Lo Herma is AMU's flagship asset; the Company also holds drill-permitted projects in Wyoming's Great Divide Basin (MRE of 1.66Mlbs) and the Green Mountain area, along with prospective brownfields conventional uranium/vanadium assets in Utah's Henry Mountains.

**TABLE 1: SUMMARY OF AMU WYOMING RESOURCES & ETR (AS AT 31 MARCH 2026)**

AMU WYOMING MINERAL RESOURCES	TONNES (Millions)		AVERAGE GRADE (PPM eU <sub>3</sub> O <sub>8</sub> )		CONTAINED U <sub>3</sub> O <sub>8</sub> (Million Pounds)	
LO HERMA MRE (I&I) - UPDATED	5.93		720		9.45 (43% Indicated)	
GREAT DIVIDE BASIN INFERRED MRE (ASX 5/4/2023)	1.32		570		1.66	
<b>TOTAL MINERAL RESOURCES</b>	<b>7.25</b>				<b>11.11</b>	
WYOMING EXPLORATION TARGETS	MIN TONNES (Millions)	MAX TONNES (Millions)	MIN GRADE (ppm U <sub>3</sub> O <sub>8</sub> )	MAX GRADE (ppm U <sub>3</sub> O <sub>8</sub> )		
GREAT DIVIDE BASIN ETR (ASX 5/4/2023)	6.55	8.11	420	530		
LO HERMA ETR - (ASX 31/3/2026)	5.79	7.54	500	700		
<b>TOTAL EXPLORATION TARGET</b>	<b>12.34</b>	<b>15.65</b>				

The potential quantity and grade of the Exploration Targets is conceptual in nature and there has been insufficient exploration to estimate a JORC-compliant Mineral Resource Estimate (MRE). It is uncertain if further exploration will result in the estimation of a MRE in the defined exploration target areas. In addition to drilling conducted in 2024, Exploration Targets have been estimated as at 5 April 2023 and 31 March 2026 and are based on historical drill maps, drill hole data, aerial geophysics (as reported during 2023) and drilling by AMU conducted during 2023 to verify the historical drilling information. There are now 1,014 drill holes in the Lo Herma project area with the drill programs conducted by AMU during 2023, 2024, 2025 and 2026 designed, in part, to test the Lo Herma ETR.

The information in this release that relates to the MRE at the Lo Herma project was prepared by BRS and released on the ASX platform on 31 March 2026. The information in this release that relates to the MRE at the Great Divide Basin project was prepared by BRS and released on the ASX platform on 5 April 2023. The Company confirms that it is not aware of any new information or data that materially affects the MREs in this publication. The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form & context in which the BRS findings are presented have not been materially modified.

Information in this announcement relating to Exploration Targets is based on information compiled and fairly represents the exploration status of the project. Doug Beahm has reviewed the information and has approved the scientific and technical matters of this disclosure. Mr. Beahm is a Principal Engineer with BRS Engineering Inc. (BRS) with over 50 years of experience in mineral exploration and project evaluation. Mr. Beahm is a Registered Member of the Society of Mining, Metallurgy and Exploration, and is a Professional Engineer (Wyoming, Utah, Colorado and Oregon) and a Professional Geologist (Wyoming). Mr Beahm has worked in uranium exploration, mining, and mine land reclamation in the Western US since 1975 and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and has reviewed the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources & Ore Reserves. Mr Beahm provides his consent to the information provided. The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement and, in the case of MRE's, that all material assumptions and technical parameters underpinning the estimates in this announcement continue to apply and have not materially changed.

## CAUTION REGARDING FORWARD LOOKING STATEMENTS

This announcement may contain forward looking statements which involve a number of risks and uncertainties. Forward-looking statements are expressed in good faith and are believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward-looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.