



20 April 2026

RECORD PROCESSING CAMPAIGN FROM LAVERTON UNDERGROUND MINES

HIGHLIGHTS

- Final processing campaign under the Ore Purchase Agreement (OPA) with Genesis Minerals Limited (ASX:GMD) now successfully **completed and reconciled**
- **Record processing parcel of ~140kt at 2.0g/t Au for ~7,900oz recovered gold** which is Brightstar's largest parcel in terms of tonnes and gold produced
- **The campaign returned gold recoveries of 89.1%** - trending to long-term average metallurgical performance of previous processing campaigns
- **Gold price received of A\$6,758/oz for the campaign**
- **Record gross revenue from the campaign of \$53 million.** Operating costs to be reported in the upcoming Quarterly Report
- **Total ore processed through the Genesis OPA since commencement (March 2025):**
 - ~400kt @ 2.2g/t Au
 - **88% average metallurgical recovery** (91% excluding Parcel 4 which had an isolated recovery issue¹)
 - **~24koz Au recovered ounces**
- **Total gold production delivered Brightstar gross sales proceeds of \$138 million received over the OPA contract**
 - **Cash flows from the Laverton underground mining operations have provided the funding to fast-track future production growth, including:**
 - **Development of the Fish mine, which remains in a state of 'mine readiness' with the underground mine immediately available for recommencement of stoping in 2027 and high-grade stockpiles on the ROM pad**
 - **Funded the installation of a ~170-person camp at Fish, which is currently being used by mill construction personnel and future Lord Byron open pit mining operators**
 - **Underground development and exploration expenditure for underground drilling targeting mine life extensions at Fish**
- **The completion of this final parcel completely amortises the existing working capital facility with Ocean Partners**
 - **Brightstar currently has no drawn debt** and holds the recently announced undrawn US\$120 million Bond available for construction of the Goldfields processing plant

¹ Refer ASX announcement "Laverton Mine Production Update" dated 24 December 2025

- **Ore sources for the campaign include the underground Fish and Second Fortune mines and the historical lower grade Lord Byron open pit stockpile**
 - **In line with the DFS2.0 schedule, the Fish mine has now transitioned to low-cost care and maintenance, awaiting the commissioning of the Brightstar processing plant before restarting mining operations (stopping) in early CY27**
 - **Second Fortune mining operations continue, with stopping of already-developed levels continuing before transitioning to care and maintenance in early 2H'CY26**
- **Diesel supply continues to site unaffected with no shortages experienced to date or expected to impact operations**
 - **Brightstar's diesel consumption has reduced significantly, with ore haulage activities ceasing upon completion of the OPA with Genesis and Fish mine transitioned to care and maintenance in line with the DFS2.0 schedule**
- **Site works continue at the Laverton processing plant, with construction targeted to commence imminently, subject to receipt of final approvals from the DMPE**

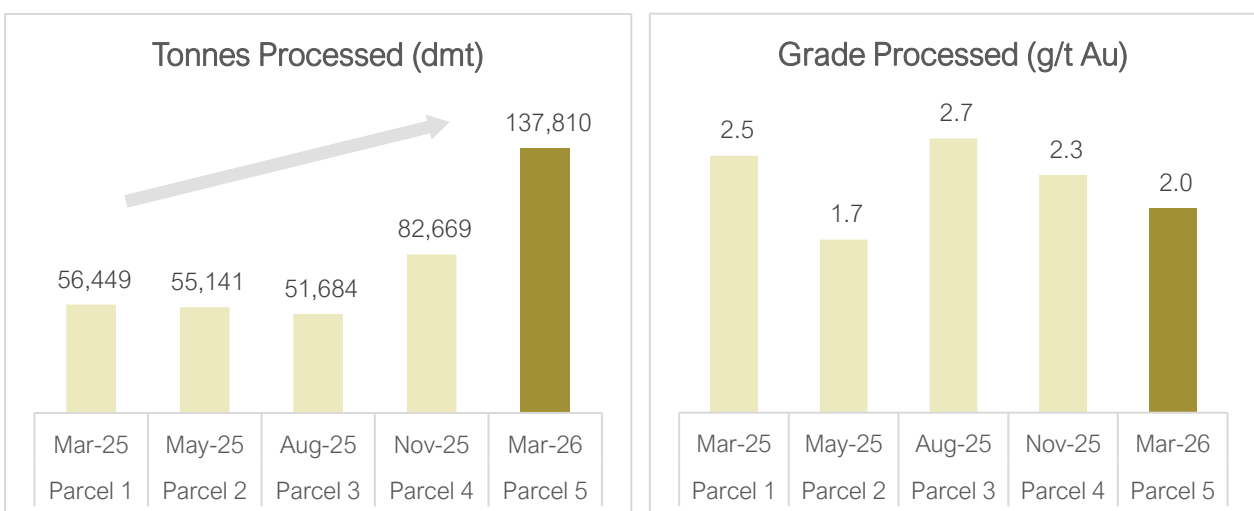
Brightstar Resources Limited (ASX:BTR) (**Brightstar** or the **Company**) is pleased to provide an update in relation to the recent successful completion of the fifth and final processing campaign under the Ore Purchase Agreement (**OPA**) with Genesis Minerals Limited (ASX:GMD) (**Genesis**).

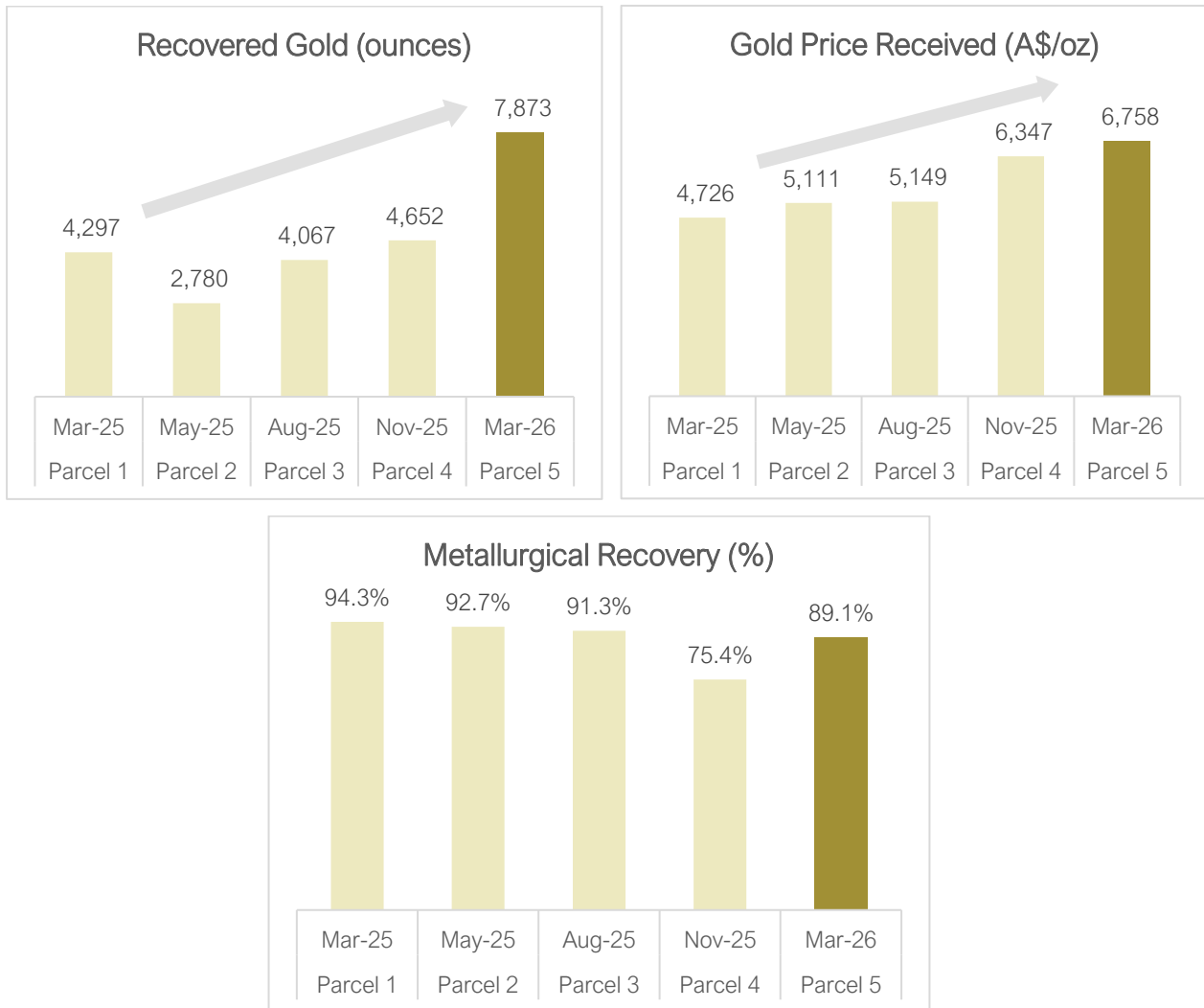
RECORD PARCEL 5 COMPLETED

The March 2026 campaign delivered approximately ~140kt of ore grading 2.0g/t Au, producing a reconciled ~7,900oz of recovered gold. This represents both the highest tonnage and highest contained gold parcel Brightstar has processed since the commencement of the OPA.

Full costs and production information will be reported in the upcoming Quarterly Activities Statement.

Laverton Ore Purchase Agreement – Summary of Physicals





Brightstar’s Managing Director, Alex Rovira, commented

“Completion of this record fifth and final processing parcel under the Genesis Ore Purchase Agreement marks a significant milestone for Brightstar. The ~140kt campaign at 2.0g/t Au delivered ~7,900oz of recovered gold at 89.1% recovery, represents our largest parcel by both tonnage and gold produced to date.

The OPA has delivered over \$138 million in gross revenue, with the free cash flow generated facilitating significant value-creation activities such as the development of the Fish mine and construction of the broader Fish-Lord Byron project site including the establishment of the ~170-person camp, ancillary infrastructure and haul roads. This represents a significant sunk cost and infrastructure advantage which is all ready to be further leveraged into future production growth.

The company is now in an incredibly strong financial position which sets a strong platform for Brightstar to execute on the construction of our own processing plant infrastructure and the commencement of mining at Lord Byron in 2H’CY27, ahead of the targeted first gold through the Brightstar mill in the middle of 2027.

The OPA with Genesis has provided Brightstar with an opportunity to generate free cash flow to unlock value across the rest of the portfolio, as well as ensuring all our systems and processes required to operate a successful owner-operator, multi-asset mining business were developed and refined, ultimately derisking the next phase of our growth plans. We thank Genesis for their cooperation and collaboration during the OPA contract.”

This ASX announcement has been approved by the Managing Director on behalf of the Board of Brightstar.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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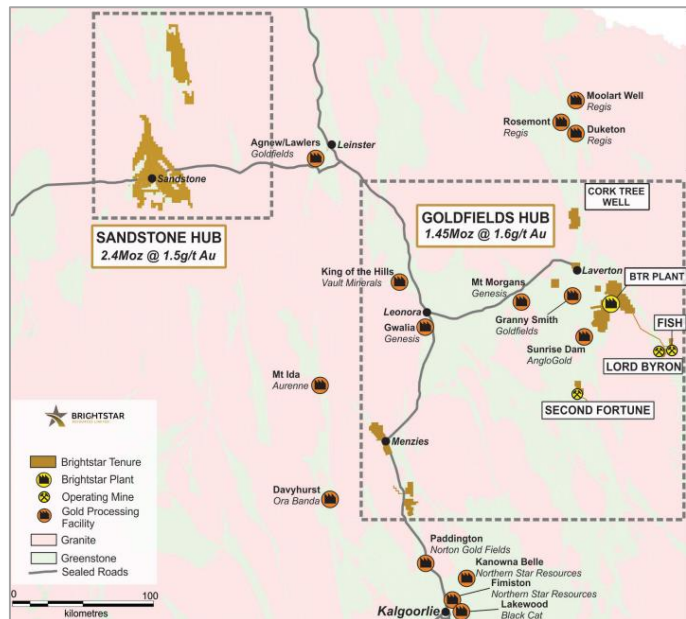
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ABOUT BRIGHTSTAR RESOURCES LIMITED

Brightstar Resources Limited is an emerging gold producer listed on the Australian Securities Exchange (ASX: BTR) and based in Perth, WA.

The Company hosts a portfolio of high-quality assets hosted in the Tier-1 jurisdiction of Western Australia, with 3.9Moz of Mineral Resources across the Goldfields and Murchison regions, ideally located near key infrastructure such as sealed highways and on granted mining leases for ready development.

Brightstar owns and operates the underground Second Fortune and Fish Gold Mines south of Laverton, which are processed by Genesis Minerals Ltd (ASX: GMD) at their Laverton Mill under an Ore Purchase Agreement.



A Definitive Feasibility Study on the Menzies and Laverton Gold Projects, released in June 2025, outlined the production of approximately 70,000oz per annum for five years across several open pit and underground mines.

Brightstar aspires to be a leading mid-tier gold miner via a staged growth strategy, with current operations and proposed expansions providing a significant platform for growth.

Consolidated JORC Resources of Laverton, Menzies & Sandstone Hubs

Location	Cut-off	Measured			Indicated			Inferred			Total		
		g/t Au	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au
Alpha	0.5	-	-	-	371	1.9	22	1,028	2.8	92	1,399	2.5	115
Beta	0.5	345	1.7	19	576	1.6	29	961	1.7	54	1,882	1.7	102
Cork Tree Well	0.5	-	-	-	3,264	1.6	166	3,198	1.2	126	6,462	1.4	292
Lord Byron	0.5	311	1.7	17	2,104	1.5	105	2,974	1.5	145	5,389	1.5	267
Fish	1.6	25	5.4	4	199	4.5	29	153	3.2	16	376	4.0	49
Gilt Key	0.5	-	-	-	15	2.2	1	153	1.3	6	168	1.3	8
Second Fortune (UG)	2.5	24	15.3	12	34	13.7	15	34	11.7	13	92	13.4	40
Total – Laverton		705	2.3	52	6563	1.7	367	8,501	1.7	452	15,768	1.7	873
Lady Shenton System	0.5/1.2	-	-	-	3,725	1.4	168	4,349	1.3	184	8,074	1.4	352
Yunndaga	0.5/1.2	-	-	-	2,172	2.2	152	923	1.8	54	3,095	2.1	206
Aspacia	0.5	-	-	-	137	1.7	7	1,238	1.6	62	1,375	1.6	70
Lady Harriet System	0.5	-	-	-	520	1.3	22	590	1.1	21	1,110	1.2	43
Link Zone	0.5	-	-	-	160	1.3	7	740	1.0	23	890	1.0	29
Selkirk	0.5	-	-	-	30	6.3	6	140	1.2	5	170	2.1	12
Lady Irene	0.5	-	-	-	-	-	-	100	1.7	6	100	1.7	6
Total – Menzies		-	-	-	6,744	1.7	362	8,080	1.4	355	14,814	1.5	718
Montague-Boulder	0.6	-	-	-	522	4.0	67	2,556	1.2	96	3,078	1.7	163
Whistler	0.5	-	-	-	-	-	-	1,704	2.2	120	1,704	2.2	120
Evermore	0.6	-	-	-	-	-	-	1,319	1.6	67	1,319	1.6	67
Achilles Nth / Airport	0.6	-	-	-	221	2.0	14	1,847	1.4	85	2,068	1.5	99
Julias ¹ (Attributable)	0.6	-	-	-	-	-	-	-	-	-	1,431	1.3	58
Lord Nelson	0.5	-	-	-	1,500	2.1	100	4,100	1.4	191	5,600	1.6	291
Lord Henry	0.5	-	-	-	1,626	1.5	78	570	1.1	20	2,197	1.4	98
Vanguard Camp	0.5	-	-	-	405	2.0	26	3,344	1.8	191	3,749	1.8	217
Havilah Camp	0.5	-	-	-	-	-	-	1,171	1.4	54	1,171	1.4	54
Indomitable Camp	0.5	-	-	-	800	0.9	23	7,400	1.1	273	8,200	1.1	296
Bull Oak	0.5	-	-	-	-	-	-	2,470	1.1	90	2,470	1.1	90
Two Mile Hill	0.5/0.73	-	-	-	1,786	1.4	82	11,160	1.6	582	12,945	1.6	664
Shillington	0.5	-	-	-	1300	1.5	61	613	1.5	30	1,913	1.5	91
McIntyre	0.5	-	-	-	496	1.2	19	67	0.9	2	562	1.2	21
Plum Pudding	0.5	-	-	-	325	1.5	15	88	1.2	4	413	1.4	19
Central Trend (Eureka, Wirraminna, Old Town, Twin Shafts, Goat Farm, McClaren)	0.5	-	-	-	1,480	1.1	53	1,131	1.1	39	2,612	1.1	91
Total – Sandstone		-	-	-	10,461	1.6	538	39,540	1.5	1,844	51,432	1.5	2,439
Total – BTR (Attributable)		705	2.3	52	23,768	1.7	1,267	56,121	1.5	2,651	82,014	1.5	4,030

Competent Person Statement – Mineral Resource Estimates

This Announcement contains references to Brightstar’s JORC Mineral Resource estimates, extracted from the ASX announcements titled “Cork Tree Well Resource Upgrade Delivers 1Moz Group MRE” dated 23 June 2023, “Maiden Link Zone Mineral Resource” dated 15 November 2023, “Aspacia deposit records maiden Mineral Resource at the Menzies Gold Project” dated 17 April 2024, “Brightstar Makes Recommended Bid for Linden Gold”, dated 25 March 2024, “Brightstar to drive consolidation of Sandstone Gold District” dated 1 August 2024 and “Scheme Booklet Registered by ASIC” dated 14 October 2024 and “Robust Mineral Resource Upgrades at Laverton and Menzies Underpins Future Mining Operations” dated 19 May 2025, “Menzies and Laverton Gold Projects Feasibility Study” dated 30 June 2025, “Brightstar Pursues Synergistic Consolidation at Sandstone” dated 21 July 2025, “Significant Growth in Menzies Mineral Resource” dated 11 December 2025 and “Lord Byron MRE Update” dated 12 January 2026.

Brightstar confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

Compliance Statement

With reference to previously reported Exploration Results and Mineral Resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Brightstar’s planned exploration program and other statements that are not historical facts. When used in this document, the words such as “could,” “plan,” “expect,” “intend,” “may”, “potential,” “should,” and similar expressions are forward-looking statements. Although Brightstar believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.