



ALICE QUEEN
LIMITED

ASX Announcement
30 March 2026

New Director Appointment Mr Davide Bosio

Alice Queen Limited (ASX:AQX) ("Alice Queen" or "the Company") is pleased to announce the appointment of Mr. Davide Bosio to the Company's board as a Non-Executive Director.

Davide is an experienced company director with significant financial services, resources and listed company experience, currently serving as a non-executive director at gold producer, Black Cat Syndicate Limited (ASX: BC8), junior explorer Lord Resources Limited (ASX:LRD) and Yojee Ltd (ASX: YOJ), a technology company focussed on transport management and freight forwarding.

Previous listed roles include having served on the board of De Grey Mining Ltd (ASX: DEG), recently acquired by Northern Star Limited (ASX:NST), as well as Spectrum Metals Ltd which was ultimately acquired by Ramelius Resources Ltd (ASX: RMS) and Digital X Ltd (ASX:DCC) a fintech company focussed on Bitcoin and digital assets.

Most recently, Davide served as the WA State Manager and Director of Corporate Finance at investment and wealth management firm Shaw and Partners (Shaw) having overseen the sale of the historic WA broking firm, DJ Carmichael Pty Limited to Shaw in 2019. For over 25 years, Davide has been immersed in the WA finance industry offering corporate services and strategic advice to private and public organisations, specifically in relation to capital management and M&A.

In connection with his appointment, the Company will issue 25,000,000 unlisted options (5,000,000 with a \$0.015 exercise price and expiring 30 September 2028, 10,000,000 with a \$0.02 exercise price and expiring 30 September 2029, 10,000,000 with a \$0.025 exercise price and expiring 30 September 2030) to Davide Bosio (or his nominee). The full terms of these unlisted options are set out in Annexure A.

Alice Queen's Managing Director, Andrew Buxton commented



It is with great enthusiasm that we welcome Davide to the Company's board of directors. His wealth of experience in the financial services industry, specifically in the areas of resources exploration and mining, will be invaluable to the Company as we move along the development pathway with our Horn Island gold project. Davide's recent experience in bringing two significant gold mines into production in his role as Non-Executive Director at Black Cat Syndicate Limited should be viewed by our shareholders as unique in terms of the highly desirable skill set that the Company requires in order to navigate, successfully, the exciting journey that lies ahead for the Company.



Alice Queen Limited

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ASX: AQX

Mr Davide Bosio commented in relation to his appointment.



I look forward to contributing to the Alice Queen board and working with the team as we continue to grow and ultimately develop our gold operations at Horn Island. This project is a unique asset and I am incredibly excited about the opportunity to add value for shareholders. Alice Queen Limited (ASX:AQX)



Approved by the Board of Alice Queen Limited.

For more information:

Andrew Buxton

Managing Director, Alice Queen Limited

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ANNEXURE A

TERMS OF OPTIONS

- Each option (**Option**) entitles the holder to acquire one ordinary fully paid share (**Share**) in the capital of the Company. All options will be unlisted.
- The exercise price per option is as set out in the announcement to which these terms of options are annexed.
- Each Option is exercisable at any time prior to 5.00pm Melbourne time prior to the expiry date as set out in the announcement to which these terms of options are annexed (**Expiry Date**) by providing written notice together with payment for the number of Shares in respect of which Options are exercised to the registered office of the Company.
- Any Option that has not been exercised prior to the expiry date automatically lapses.
- Holders shall not be entitled to exercise their Options (and the Company will not be required to issue shares upon such exercise) if it would be unlawful to do so.
- The exercise price is payable in full on exercise.
- Where an Option Holder determines to exercise some, but not all, of their held Options, the total aggregate amount payable to exercise the Options must be a minimum of \$1,000.
- Subject to compliance with applicable law, the Options are freely transferable.
- All Shares issued upon exercise of Options will rank pari passu in all respects with, and will have the same terms as, the Company's then issued ordinary fully paid shares. Whilst admitted to the Official List of the ASX, the Company will apply for official quotation by ASX of all Shares issued upon exercise of Options, subject to any restriction obligations imposed by ASX. The Options will not give any right to participate in dividends until shares are issued pursuant to the exercise of the relevant Options.
- There are no participation rights or entitlements inherent in the Options. Option Holders are not entitled to participate in new issues of securities offered to shareholders without first exercising the Option. The Company will send notices to Option Holders at least five (5) Business Days prior to the record date (or such shorter period as allowed by the ASX Listing Rules) applying to offers of securities made to shareholders during the currency of the Options.
- In the event of any reconstruction (including consolidation, subdivision, reduction or return) of the issued capital of the Company prior to the expiry date, the number of Options or the exercise price of the options or both shall be reconstructed in accordance with the ASX Listing Rules applying to a reorganisation of capital at the time of the reconstruction.
- Whilst the Company is admitted to the Official List of ASX, these terms of Options will be varied as required to comply with the requirements of ASX.

