

23 March 2026

## **\$28.8 million Strategic Placement backed by Perseus Mining**

**Aurum Resources** (ASX: AUE, “Aurum” or “the Company”) is pleased to announce it has received firm commitments for a placement of 48,000,000 fully paid ordinary shares (“**Shares**”) at A\$0.60 per share to raise A\$28,800,000, before costs (the “**Placement**”), including a cornerstone investment by African-focused gold producer Perseus Mining Limited (ASX/TSX: PRU) (**Perseus**). Post completion, the Company will have cash on hand of more than A\$60 million, providing it with the financial strength to execute its dual-project growth strategy in Côte d’Ivoire.

### **Highlights:**

- **Perseus**, Australia’s largest African-focused gold miner with a A\$6.5 billion market capitalisation, is cornerstone investor of the Placement by subscribing for 39,476,824 shares (A\$23,686,094) to hold 9.9% of Aurum on completion and on an undiluted basis.
- **Perseus operates the Sissingué Gold Mine** located approximately 60km north of Aurum’s flagship Boundiali Gold Project, within the same Birimian greenstone belt. Perseus’ Bagoé mining lease sits immediately east of Aurum’s BM exploration permit, creating clear potential for strategic synergies and shared infrastructure as Aurum advances toward development.
- **Existing unrelated Aurum shareholders** have also participated in the Placement.
- **Managing Director Dr Caigen Wang** intends to subscribe for 1,400,000 Shares (A\$840,000) as part of the Placement, subject to shareholder approval to be sought in May 2026.
- **Placement price of A\$0.60 per share** sits above Aurum’s last close of \$0.595 on 18 March 2026 and is just below the five-day VWAP of A\$0.609 at 20 March 2026.
- **Cash balance of more than A\$60M** post-raise underpins Aurum’s aggressive 130,000m drilling program in CY2026 (100,000m Boundiali; 30,000m Napié) and advancement of the Boundiali Feasibility Study, with the PFS targeted for delivery in April 2026 and the DFS in Q4 CY2026.
- **Shares will be issued** under Aurum’s existing ASX Listing Rule 7.1 and 7.1A placement capacity and , other than with respect to the issue to Dr Caigen Wang (of 1,400,000 Shares for A\$840,000), does not require shareholder approval. Dr Wang’s participation in the Placement will require shareholder approval Listing Rule 10.11 which will be sought in May 2026.

**Aurum’s Managing Director Dr. Caigen Wang** said: *“Perseus Mining’s decision to cornerstone this Placement is a powerful endorsement of the quality of Aurum’s asset base and our project development trajectory. Perseus is not just Australia’s most successful African gold producer and developer – it is our nearest neighbour.*

*Perseus’s Sissingué mining operation sits approximately 60km to the north of Boundiali BMT1 deposit, in the same greenstone belt, and its Bagoé mining lease adjoins our BM exploration permit. This proximity creates genuine potential for strategic synergies as both companies develop our respective projects in northern Côte d’Ivoire.*

*With more than A\$60M of cash on hand post-raise, Aurum is funded to execute on our 2026 drilling campaign of 130,000m across Boundiali and Napié, deliver the Boundiali Feasibility Study, and continue growing our resource inventory. We are advancing from explorer to developer, and this Placement – backed by one of the region’s foremost operators – gives our broader shareholder base further confidence in Aurum’s path to production.”*



## Placement Details

Aurum has received firm commitments for a placement of 48,000,000 fully paid ordinary shares in the Company (New Shares) at an issue price of A\$0.60 per New Share (Offer Price) to raise A\$28.8 million before costs (Placement)<sup>1</sup>.

The Offer Price of A\$0.60 per New Share is above Aurum's last closing price of A\$0.595 and represents a 1.5% discount to the five-day VWAP of A\$0.609 for the period from 12 March 2026 to 18 March 2026 and a 11.5% discount to the 15-day VWAP (being A\$0.678) for the period 26 February 2026 to 18 March 2026.

Other than with respect to the issue to Dr Caigen Wang, the Placement will be conducted using the Company's existing placement capacity under ASX Listing Rule 7.1 and ASX Listing Rule 7.1A, with settlement and allotment of the New Shares expected to occur by 31 March 2026. Dr Wang's investment (of 1,400,000 Shares for A\$840,000) will require shareholder approval under Listing Rule 10.11. No material costs will be incurred by the Company in connection with the Placement.

Under the Placement, the Company will issue 39,476,824 New Shares to Perseus and the balance of the New Shares to Dr Wang and to unrelated existing professional and sophisticated investors unrelated to the Company.

The Company intends to convene the extraordinary general meeting to seek shareholder approval for the issue of 1,400,000 shares to Dr Caigen Wang in May 2026, with a Notice of Meeting to be despatched in due course.

Following completion of the Placement, Aurum expects to have total cash on hand of more than A\$60 million, providing the Company with the financial strength to execute its dual-project growth strategy in Côte d'Ivoire.

## Use of Proceeds

Aurum will deploy Placement proceeds and existing cash to fund its aggressive dual-project growth strategy:

- **Boundiali Gold Project:** Continued 100,000m resource definition and exploration drilling program; delivery of Pre-Feasibility Study (April 2026 target); Definitive Feasibility Study (late 2026); ESIA completion, mining exploitation licence approvals and place orders for long lead items.
- **Napié Gold Project:** Continue to drill 30,000m diamond drilling program; build an exploration camp near to the gold deposits to improve drilling efficiency and overall cost effectiveness.
- **Drilling fleet expansion:** Aurum will purchase another two drilling rigs to grow its owner-operator fleet to 14 in-house diamond drill rigs, which continue to demonstrate a cost and speed advantage over peers.
- **Corporate and working capital.**

## About Perseus

Perseus is one of Africa's leading gold producers. Perseus operates three producing gold mines across Ghana and Côte d'Ivoire and is constructing the Nyanzaga Gold Project in Tanzania (4.04Moz ore reserve, first gold targeted for Q1 CY2027). Perseus operates two mines in Côte d'Ivoire, the Yaouré Gold Mine and the Sissingué Gold Mine (including satellite deposits Fimbiasso and Bagoé) – located approximately 60km north of Boundiali in the same Birimian greenstone belt. Perseus' Bagoé mining lease lies immediately east of Aurum's BM exploration permit, presenting tangible potential for geographic and infrastructure synergies. Perseus has a proven record of delivering African projects ahead of schedule and under budget.

This announcement has been authorised by the Board of Aurum Resources Limited.

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<sup>1</sup> This excludes the Shares to be issued to Managing Director Caigen Wang, subject to shareholder approval.



## FORWARD-LOOKING STATEMENTS

This ASX release contains forward-looking statements about Aurum Resources Limited's exploration activities, drilling programs, and potential Mineral Resource Estimate at the Boundiali and Napié Gold Projects. These statements are based on current expectations and are subject to risks and uncertainties inherent in mineral exploration and mining. Factors that could cause actual results to differ materially include exploration risks, drilling results, resource estimation, gold prices, operational risks, regulatory changes, and broader economic conditions. Investors should not place undue reliance on these forward-looking statements.

## COMPETENT PERSON'S STATEMENT

The information in this release that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek has been a non-executive Director of the Company since 1 February 2024 and joined as an executive Director on 1 June 2024. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this presentation.

## COMPLIANCE STATEMENT

The information in this presentation that relates to Boundiali Mineral Resources is extracted from the announcement "Boundiali Resource Grows to 3Moz - Indicated Up 49% (ASX:AUE)" released to the Australian Securities Exchange on 23 February 2026 and available to view on [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. The information in this report that relates to Napié Mineral Resources is extracted from the announcement "Napié Project Listing Rule 5.6 disclosure" released to the Australian Securities Exchange on 4 February 2025 and available to view on [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at [www.asx.com.au](http://www.asx.com.au) and includes results reported previously and published on ASX platform:

13 Mar 2026, Half Yearly Report and Accounts (ASX:AUE)	31 Jan 2025, Change in substantial holding for MKG (ASX:AUE)
5 Mar 2026, Aurum Hits High-Grade Gold at Napié, Côte d'Ivoire (ASX:AUE)	31 Jan 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
23 Feb 2026, Boundiali Resource Grows to 3Moz - Indicated Up 49% (ASX:AUE)	30 Jan 2025, Aurum hits 150 g/t gold at Boundiali, Côte d'Ivoire (ASX:AUE)
16 Feb 2026, Boundiali extends strike and depth at BDT3 and BST1 (ASX:AUE)	29 Jan 2025, MKG - Suspension of Trading and Delisting From ASX (ASX:AUE)
5 Feb 2026, High-Grade Extensions at BD Deposits for Resource Growth (ASX:AUE)	24 Jan 2025, Compulsory Acquisition Notice Mako Takeover (ASX:AUE)
29 Jan 2026, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)	24 Jan 2025, Non-Binding MoU with SANY Heavy Equipment Co (ASX:AUE)
28 Jan 2026, Further high-grade intercepts at BMT3 in Boundiali (ASX:AUE)	23 Jan 2025, Change in substantial holding for MKG (ASX:AUE)
16 Jan 2026, Aurum appoints Mr. Richard Simpson Chairman of the Company (ASX:AUE)	9 Jan 2025, Best and Final offer for Mako Gold Limited (ASX:AUE)
15 Jan 2026, Boundiali Gold Project produces more good drilling results (ASX:AUE)	31 Dec 2024, Boundiali Project Maiden Resource delivers 1.6 Moz (amended) (ASX:AUE)
7 Jan 2026, Aurum advances Boundiali development with 3 ML Applications (ASX:AUE)	30 Dec 2024, Boundiali Gold Project Maiden Resource delivers 1.6 Moz (ASX:AUE)
19 Dec 2025, More high grade gold intercepts at BMT3 in Boundiali (ASX:AUE)	24 Dec 2024, Change in substantial holding for MKG (ASX:AUE)
11 Dec 2025, Drilling at Napié Extends Gold Mineralisation to 400m Depth (ASX:AUE)	23 Dec 2024, AUE achieves in excess of 95% gold recoveries from Boundiali (ASX:AUE)
28 Nov 2025, Aurum completes \$22.98M Montage share sale (ASX:AUE)	18 Dec 2024, Aurum hits 277 g/t gold at Boundiali BM Target 3
18 Nov 2025, Aurum hits 3.10m @ 70.78 g/t gold from 112.90m at Boundiali (ASX:AUE)	13 Dec 2024, Change of Directors and Addition of Joint Company Secretary (ASX:AUE & ASX:MKG)
07 Nov 2025, Aurum hits 5m @ 11.07 g/t gold from outside BDT2 resources (ASX:AUE)	6 Dec 2024, AUE receives firm commitments for A\$10 million placement (ASX:AUE)
06 Nov 2025, Addendum to the 2025 Annual Report (ASX:AUE)	29 Nov 2024, Aurum earns 80% interest in Boundiali BM tenement (ASX:AUE)
30 Oct 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)	28 Nov 2024, AUE appoints Mr. Steve Zaninovich as Non-Executive Director (ASX:AUE)
27 Oct 2025, Aurum hits 0.8m @ 350 g/t gold at Boundiali Gold Project (ASX:AUE)	22 Nov 2024, AUE Declares Takeover Offer for all MKG Shares Unconditional (ASX:AUE)
06 Oct 2025, Boundiali indicated gold resources grows by 53% in two month (ASX:AUE)	15 Nov 2024, Supplementary Bidders Statement (ASX:AUE)
29 Sep 2025, Aurum hits 1m @ 152.35 g/t gold from 96m at Boundiali (ASX:AUE)	11 Nov 2024, Aurum hits 36 g/t gold at BM T1 of 2.5km strike (ASX:AUE)
10 Sep 2025, Aurum hits 17m @ 9.38 g/t gold from 236m at Napié (ASX:AUE)	30 Oct 2024, Bidders Statement (ASX:AUE)
01 Sep 2025, Aurum expands footprint of Boundiali and Napié Gold Projects (ASX:AUE)	16 Oct 2024, Recommended Takeover of Mako Gold By Aurum Resources (ASX:AUE)
05 Aug 2025, Boundiali Gold Project Resource grows ~50% to 2.41Moz (ASX:AUE)	09 Sep 2024, Aurum earns 51% interest in Boundiali BM tenement (ASX:AUE)
29 Jul 2025, Encouraging Drilling Results at BD & BST (ASX:AUE)	05 Sep 2024, AUE hits 40m at 1.03 g/t gold at Boundiali BD Target 1 (ASX:AUE)
25 Jul 2025, Aurum hits 1.43m at 234.35 g/t gold from 107m at BMT3 (ASX:AUE)	03 Sep 2024, Boundiali South Exploration Licence Renewed (ASX:AUE)
23 Jul 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)	07 Aug 2024, Aurum to advance met studies for Boundiali Gold Project (ASX:AUE)
15 Jul 2025, 100 million share placement to strategic investors completed (ASX:AUE)	22 July 2024, Prelim metallurgical tests deliver up to 99% gold recovery (ASX:AUE)
27 Jun 2025, Aurum commenced 30,000m diamond drilling at Napié (ASX:AUE)	17 June 2024, Aurum hits 69m at 1.05 g/t gold at Boundiali BD Target 1 (ASX:AUE)
17 Jun 2025, AUE hits 66m @ 1.07g/t gold from 33m @ Boundiali BD tenement (ASX:AUE)	28 May 2024, AUE hits 163 g/t gold in 12m @ 14.56 g/t gold at BD Target 1 (ASX:AUE)
27 May 25, AUE expands Boundiali Gold Project exploration ground (ASX:AUE)	24 May 2024, Aurum hits 74m @ 1.0 g/t gold at Boundiali BD Target 2 (ASX:AUE)
21 May 25, AUE hits 34m @ 2.32g/t gold from 56m @ Boundiali BD tenement (ASX:AUE)	15 May 2024, Aurum expands Boundiali Gold Project footprint (ASX:AUE)
13 May 25, Assay Results at Boundiali BM Tenement (Amended) (ASX:AUE)	10 May 2024, AUE hits 90m @ 1.16 g/t gold at Boundiali BD Target 1 (ASX:AUE)
13 May 25, Aurum hits 73.10 g/t gold at Boundiali BM tenement (ASX:AUE)	01 May 2024, Aurum Appoints Country Manager in Côte d'Ivoire (ASX:AUE)
07 May 2025, Aurum to raise \$35.6 million from strategic investment (ASX:AUE)	23 April 2024, AUE drilling hits up to 45 g/t gold at Boundiali BD Target 2 (ASX:AUE)
16 Apr 2025, AUE hits 89m @ 2.42 g/t gold at 1.59Moz Boundiali Project (ASX:AUE)	19 March 2024, AUE signs binding term sheet for 100% of Boundiali South (ASX:AUE)
08 Apr 2025, AUE to start diamond drilling at Boundiali South tenement (ASX:AUE)	12 March 2024, AUE hits 73m at 2.15g/t Inc. 1m at 72g/t gold at Boundiali (ASX:AUE)
31 Mar 2025, AUE to commence environmental study - Boundiali Gold Project (ASX:AUE)	01 March 2024, Aurum hits 4m at 22 g/t gold in Boundiali diamond drilling (ASX:AUE)
27 Mar 2025, Aurum hits 83m@4.87 g/t Au at 1.59Moz Boundiali Project (ASX:AUE)	22 January 2024, Aurum hits shallow, wide gold intercepts at Boundiali, Côte d'Ivoire (ASX:AUE)
19 Mar 2025, Hits 4m at 54.64 g/t Au outside 1.59Moz Boundiali MRE area (ASX:AUE)	21 December 2023, Rapid Drilling at Boundiali Gold Project (ASX:AUE)
14 Mar 2025, Half Yearly Report and Accounts (ASX:AUE)	21 November 2023, AUE Acquisition Presentation (ASX:AUE)
7 Mar 25, Investor Presentation March 2025 (ASX:AUE)	21 June 2021, Notice of General Meeting/Proxy Form (MSR:ASX)
6 Mar 25, AUE Completes Acquisition of Mako Gold Limited (ASX:AUE)	21 May 2021, PlusOr to Acquire 6194 sq kms Ground Position in Côte d'Ivoire (MSR:ASX)
27 Feb 25, 12m at 22.02g/t from 145m outside 1.59Moz Boundiali MRE area (ASX:AUE)	22 August 2019, Boundiali RC Drill Results Continue to Impress (PDI:ASX)
21 Feb 2025, 8m at 8.23g/t from 65m outside 1.59Moz Boundiali MRE area (ASX:AUE)	15 July 2019, RC, Trench Results Grow Boundiali Potential In Côte d'Ivoire (PDI:ASX)
4 Feb 2025, Napié Project Listing Rule 5.6 Disclosure (Amended) (ASX:AUE)	27 May 2019, New Drill Results Strengthen Boundiali Project Côte d'Ivoire (PDI:ASX)
3 Feb 2025, Mako Takeover Offer Closes (ASX:AUE)	16 January 2019, PDI-Toro JV Sharpens Focus with Major Drilling Program (PDI:ASX)
31 Jan 2025, Drill Collar Table Addendum (ASX:AUE)	26 November 2018, Boundiali North - Large Coherent Gold Anomalies in 14km Zone (PDI:ASX)

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.

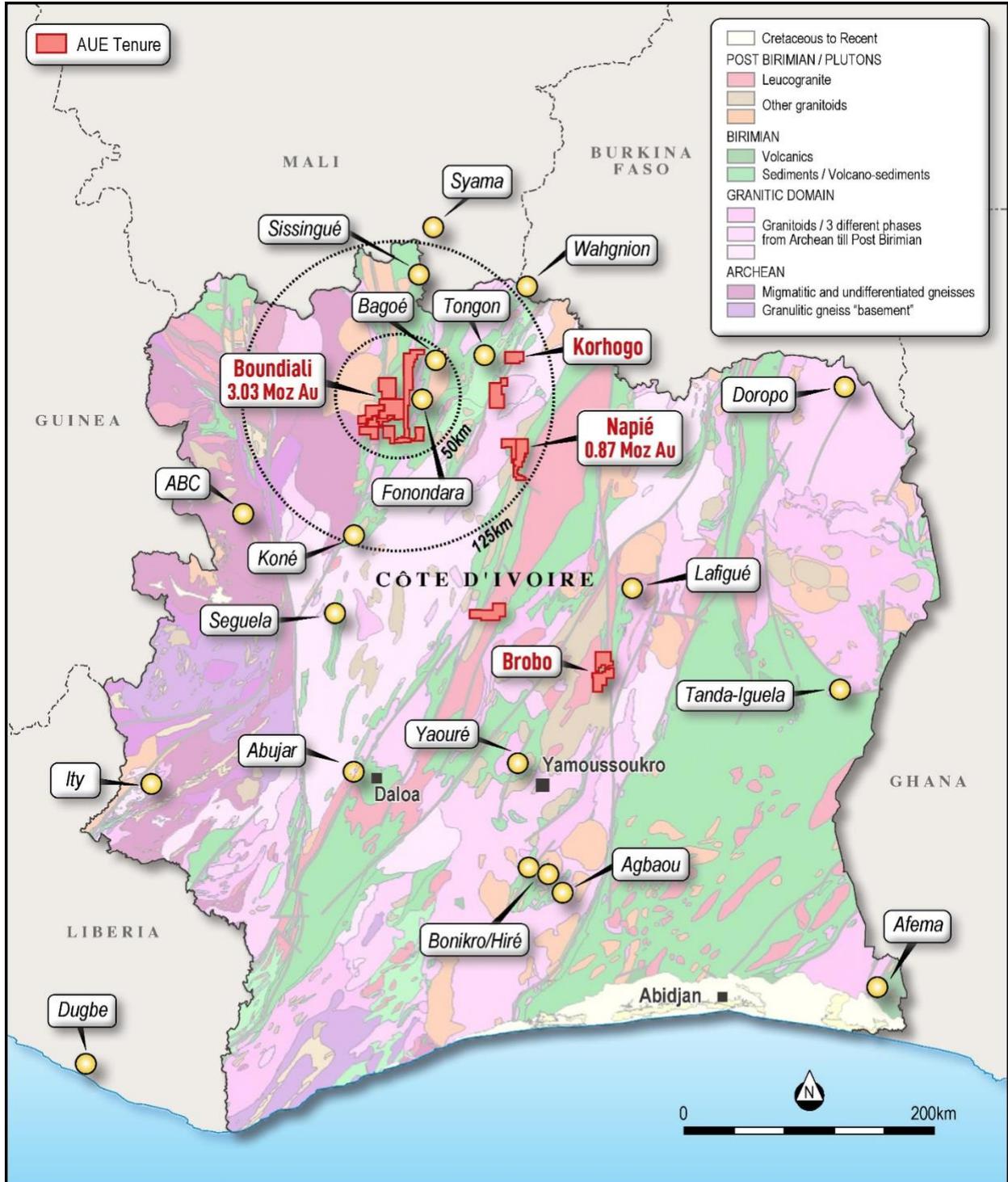


Figure 1: Location of Aurum's projects in Côte d'Ivoire

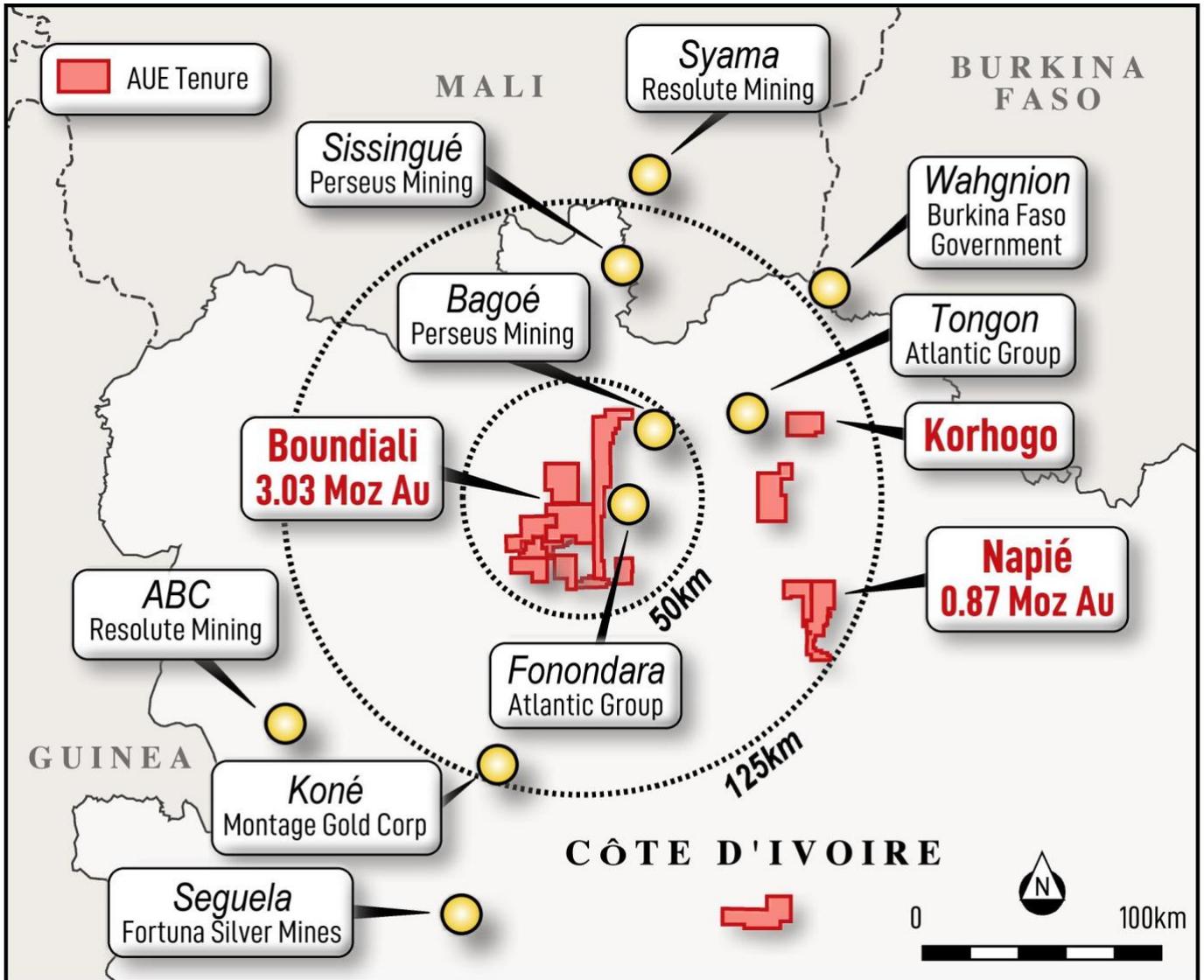


Figure 2: Location of Aurum's Boundiali and Napié gold projects in Côte d'Ivoire

## About Aurum

Aurum Resources (ASX:AUE) is an Australian based gold exploration company focused on discovery and development of major gold projects in Côte d'Ivoire, West Africa. Aurum has 3.90Moz gold resources coming from two gold projects, the 3.03 Moz Boundiali Gold Project and the 0.87Moz Napié Gold Project. Aurum owns and is expanding to 14 diamond drill rigs allowing it to explore faster and more cost effectively than its peers.

## Group Mineral Resources

**Table 1: Group Mineral Resources Statement for contained gold at 31 January 2026 (figures may not add up due to appropriate rounding)**

Mineral Resources			Indicated			Inferred			Total Resources		
Project	Type	Cut-off	Tonnes (Mt)	Gold grade (g/t)	Gold (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold (Moz)
Boundiali	Oxide	0.4 g/t Au above 300m depth and 1.0 g/t below 300m depth	2.7	1.0	0.08	2.4	0.8	0.06	5.1	0.9	0.15
	Transition		2.7	1.0	0.09	2.5	0.8	0.07	5.2	0.9	0.15
	Fresh		35.4	1.1	1.20	53.9	0.9	1.53	89.3	1.0	2.73
	<b>Total</b>		<b>40.8</b>	<b>1.0</b>	<b>1.37</b>	<b>58.8</b>	<b>0.9</b>	<b>1.66</b>	<b>99.7</b>	<b>1.0</b>	<b>3.03</b>
Napié	Oxide	0.6 g/t Au	-	-	-	2.4	1.2	0.09	2.4	1.2	0.09
	Transition		-	-	-	1.9	1.1	0.07	1.9	1.1	0.07
	Fresh		-	-	-	18.3	1.2	0.71	18.3	1.2	0.71
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>22.5</b>	<b>1.2</b>	<b>0.87</b>	<b>22.5</b>	<b>1.2</b>	<b>0.87</b>
<b>Total</b>			<b>40.8</b>	<b>1.0</b>	<b>1.37</b>	<b>81.3</b>	<b>1.0</b>	<b>2.53</b>	<b>122</b>	<b>1.0</b>	<b>3.90</b>

## Boundiali Gold Project (3.03Moz)

The flagship 3.03Moz Boundiali Gold Project is comprised of four neighbouring exploration tenements and is located within the same greenstone belt as Resolute's large Syama (11.5Moz) gold mine and Perseus' Sissingué (1.4 Moz) gold mine to the north and Montage Gold's 6Moz Koné project located to the south. Atlantic Group's Tongon mine (5.0Moz) is located to the northeast (Figure 1):

### BM gold project JV 80% interest - PR0893 ("BM"), 400km<sup>2</sup>

- Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
  - 80% if local partner contributes 11% capex
  - 85% if local partner does not contribute capex – they go to 5% free carry
  - 88% if local partner sells us 3% of their interest they go to 2% free carry

**BD gold project JV 80% interest - PR808 ("BD"), 260km<sup>2</sup>**

- Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
  - 80% if local partner contributes 11% capex
  - 85% if local partner does not contribute capex – they go to 5% free carry
  - 88% if local partner sells us 3% of their interest they go to 2% free carry

**BST gold project 100% interest – Application No. 0781 ("BST") 100%, 167.34km<sup>2</sup>**

- *Application for mining exploitation licence was lodged with the Ministry of Mines, Petroleum and Energy in March 2025.*
- 90% interest in future gold production company (Government get 10% free carry from Aurum interest)

**BN gold project JV - PR283 ("BN"), 208.87km<sup>2</sup>**

Aurum is earning interest through carrying out exploration to earn 70% interest in three stages:

- Stage 1: Aurum earns 35% interest by spending USD 1.2 million within 36 months of license grant
- Stage 2: Aurum earns 51% interest by spending USD 2.5 million within 60 months of license grant
- Stage 3: Aurum earns 70% interest upon completion of a pre-feasibility study on the tenement.
- Diamond drilling conducted by Aurum will be valued at US\$140 per meter for expenditure calculations
- Upon grant of a mining exploitation license, the ownership structure will be: Aurum (70%), GNRR (20%), Ivorian Government (10%)

**Encore JV Project**

- Applications (No. 1740 and No. 1745) totalling nearly 320km<sup>2</sup> are strategically located between Aurum's existing **BD** and **BST** tenements and south of **BM**, offering growth potential for its 1.6Moz Boundiali Gold Project.
- Staged earn-in agreement aligns expenditure with milestones for each permit area:
  - Path to 51% interest: 4,000m diamond drilling.
  - Path to 80% interest: Additional 8,000m diamond drilling (total 12,000m) OR US\$2.5 million nominal expenditure.

**Major Star Plus Partnership Projects**

- Applications (No. 0791), 114.53km<sup>2</sup>, is strategically located on the immediate south and west of **BST** tenement, offering growth potential for its 2.41Moz Boundiali Gold Project.
- Applications (No. 0793), 99.12km<sup>2</sup>, are structurally located on the immediate west of the Napié gold project, offering growth potential for its 0.87Moz Napié Project.
- 35% project interest from the Company's ownership of 35% registered share capital of Major Star Plus Sarl.
  - Path to 51% interest in an exploration permit: Either USD1.5 million normal expenditure or 7,000m diamond drilling.



- Path to 80% interest in an exploration permit: Either USD3.0 million normal expenditure or 15,000m diamond drilling
- Path to 95% interest in an exploration permit: Completion of Pre-Feasibility Study
- 85.5~87% interest in a future production mine

### **Mako Gold Pty Ltd (0.87Moz)**

Wholly owned subsidiary of Aurum and holds the following projects:

- 0.87Moz Napié Gold Project. 90% Mako and African American Investment Fund (AAIF) has a 10% interest in the Napié Project free carried to completion of a feasibility study.
- Korhogo Project (100%), significant manganese discovery
- Brobo Project (100%), prospective for lithium/rare earths