

ASX ANNOUNCEMENT

17 March 2026

RESULTS OF SHARE PURCHASE PLAN

Not for release to US wire services or distribution in the United States

Horizon Minerals Limited (ASX: HRZ) (“Horizon Minerals” or “the Company”) advises the results of the Share Purchase Plan (“SPP”) announced by the Company on 19 February 2026.

The SPP closed at 5:00pm (AWST) on 10 March 2026, raising approximately \$4.65 million, in addition to the successful \$175 million placement to new and existing institutional and sophisticated investors announced on 19 February 2026 (“Placement”).

The SPP offered eligible shareholders (“Eligible Shareholders”), being shareholders of the Company with a registered address in Australia or New Zealand, recorded on the Company’s share register as at 5:00pm (AWST) on 16 February 2026, the opportunity to subscribe for a maximum value of \$30,000 worth of new fully paid ordinary shares (“SPP Shares”) at a price of \$1.08 per new Share (“Offer Price”) being the same price paid by new and existing institutional and sophisticated investors under the Placement.

Under the SPP, the Company received valid applications from Eligible Shareholders raising \$4.65 million (before costs) for 4,306,909 new SPP Shares which will be issued on 17 March 2026. This represents a shortfall of approximately 4,925,350 shares (“Shortfall Shares”).

In accordance with the Share Purchase Plan - Terms and Conditions, the Company reserves the right to place any Shortfall Shares at its discretion subject to the Company’s compliance with ASX Listing Rule 7.1 and 7.1A and subject to shareholder approval to be sought at the Extraordinary General Meeting to be held on 7 April 2026.

Grant Haywood, Managing Director said:

“On behalf of the Board, I would like to thank our existing shareholders for their ongoing support and participation in the SPP. The additional funds raised from the SPP will supplement the transformational placement completed earlier in the month, as the Company progresses development of the Black Swan processing hub.”

Authorised for release by the Board of Directors.

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