



Announcement Summary

**Entity name**

METRO MINING LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday March 10, 2026

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
MMIAO	PERFORMANCE RIGHTS	24,975,460	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	03/03/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

METRO MINING LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

45117763443

**1.3 ASX issuer code**

MMI

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

10/3/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

MMIAO : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

24,975,460

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

3/3/2026

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

The cessation of securities relates to the performance rights issued under the Employee Incentive plan in conjunction with the 2025 short term incentive plan and 2023-25 long term incentive plan that did not meet the associated performance conditions and as such the performance rights have lapsed.



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MMI : ORDINARY FULLY PAID	6,144,891,087

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MMIAO : PERFORMANCE RIGHTS	198,412,120
MMIAP : SUBSCRIPTION WARRANTS	592,380,528

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.