

Heap leach re-crush to commence at White Dam Gold Project, SA

Screen and crusher arrival to drive increased production

HIGHLIGHTS

- **TOP LIFT RE-CRUSH TO COMMENCE** – Arrival of the screen and crusher equipment will enable commencement of the re-crush of the top lift of the existing heap leach pad.
- **SCREEN AND CRUSHER MOBILISING** – A new Metso screen and Metso cone crusher with a radial stacker are mobilising to White Dam site with arrival scheduled in the coming week after execution of a hire purchase agreement with Tutt Bryant.
- **ASSAYS AND TEST WORK RESULTS IMMINENT** – Assays for sampling of the top lift of the White Dam heap leach as well as LeachWELL test work results are anticipated within a week.
- **SONIC DRILLING** – A sonic drill rig is currently running a test campaign over the heap leach with approximately 100 holes planned to ascertain the remaining resource and leachable gold within the pad.

Pacgold Limited (**ASX: PGO**) ('Pacgold' or 'the Company') is pleased to announce that screen and crusher equipment is being mobilised to site at the Company's 100% owned White Dam Gold Project ('the Project'), 80km east of Broken Hill, in South Australia's Olary Province. Arrival of an ST 4.1 Metso screen and Metso HP300 cone crusher with a radial stacker is scheduled for the week of 9 March 2026.

The White Dam site area received approximately 100mm of rain in a recent significant weather event, temporarily restricting access to the mine and pausing refurbishment of the CIC tanks and other site works for approximately 7 days. The scheduled arrival of the screen and crusher is well timed to enable commencement of the re-crush of the top lift of the existing heap leach pad once access is restored.

In addition, receipt of assays from earlier sampling of the top lift of the existing heap leach as well as LeachWELL test work results are anticipated in the coming weeks. Results from the leaching tests will enable the company to estimate and disclose forecast production for 2026-2027 from the heap leach re-crush campaign.

Pacgold's Managing Director, Matthew Boyes, commented:

"With the ST 4.1 Metso screen and HP300 cone crusher scheduled to arrive at the White Dam site shortly, we are well-positioned to commence the re-crush of the heap leach pad's top lift. Once running at full capacity, the circuit designed throughput is approximately 350tph we expect to reach the design throughput after a standard ramp up period."

"While the recent heavy rainfall has temporarily restricted site access and paused minor refurbishment works, the safety of our personnel remains our absolute priority. This weather event has caused a short delay in completion of refurbishment works on the several of the CIC columns, although leaching continues and the addition of significant amount of water into the pad and storage ponds is very welcome."

"The plant is scheduled to be back running at full nameplate capacity again after this minor delay, as we continue to ramp up leaching and irrigation capacities."



Photo 1: Photo of the ST 4.1 Metso screen ahead of mobilising to White Dam site.



Photo 2: Photo of the ST 4.1 Metso screen ahead of mobilising to White Dam site.

This announcement is approved by the Pacgold Limited Board of Directors.

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About Pacgold Limited:

Pacgold is an ASX-listed mineral exploration company (ASX: PGO) with highly prospective projects situated in North Queensland and South Australia.

To accelerate its transition to a producer, Pacgold has acquired the [White Dam Gold Operation](#) in South Australia. This significant acquisition includes established open-pit mines, a heap leach facility, and a fully operational gold extraction plant. This turnkey operation provides Pacgold with a clear pathway to generating near-term revenue and cash flow, funding future growth and exploration.

The core of Pacgold’s exploration efforts is centred in Queensland. The flagship, 100% owned [Alice River Gold Project](#) covers 377km² and is situated within a large, intrusion-related gold system that shows geological similarities to major international deposits.

Complementing this is the [St George Gold-Antimony Project](#), where the company can earn up to a 100% interest in a 905km² tenement package located within an important and developing antimony province.

