



ASX RELEASE

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NEW RESOURCE DRILLING COMMENCES AT TORO'S WILUNA URANIUM PROJECT IN W.A.

- **130 sonic core drill holes planned across Wiluna's Lake Maitland, Centipede, Millipede and Nowthanna deposits**
- **6 week drill program will provide critical information supporting:**
 - **Investigations into the 2014 observation that previous gamma probe measurements may have led to an underestimation in significant parts of the resource; and**
 - **Improved geological data for the process optimisation studies initiated in Q1 of 2015.**

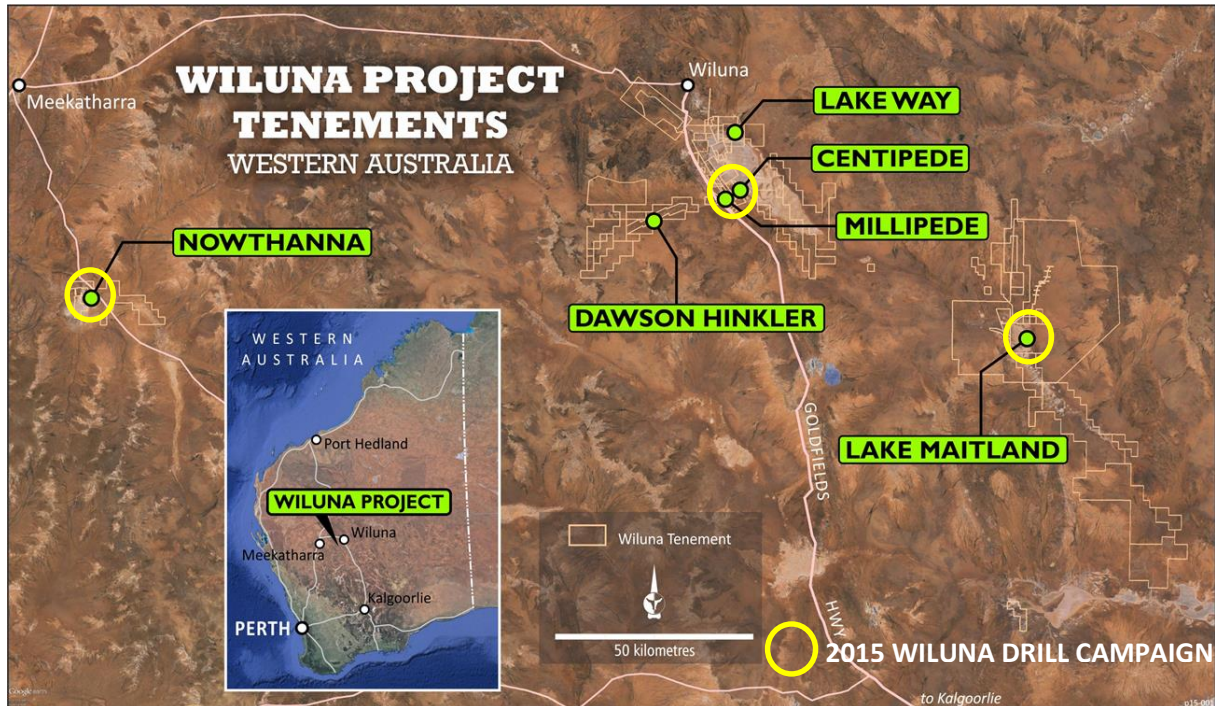
Uranium developer, Toro Energy Limited (ASX: "TOE") has commenced a comprehensive sonic core resource drilling campaign at its advanced Wiluna Uranium Project in Western Australia. The program comprises up to 130 planned shallow drill holes (10-15m deep) for up to 1,600 metres of sonic core drilling across four deposits, Lake Maitland, Centipede, Millipede and Nowthanna.

The focus will be on the higher grade areas of the deposits (with block model grades of around 1,000 ppm U₃O₈ and above) where previous observations suggest the potential for underestimation of the resource is the most significant.

The results from the drill campaign will also provide a more detailed understanding of the geological relationships within the resource and aid the current metallurgical optimisation studies.

For the first time since its acquisition in 2011, Toro will include the Nowthanna deposit within the Wiluna drill campaign, looking to confirm historical assumptions about the deposit and in particular, U₃O₈ grades and geological interpretations and parameters.

The drill program is expected to take 6 weeks with sample analysis and results released in Q3 of 2015.



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Toro Energy is a uranium development and exploration stage mining company based in Perth, Western Australia.

Toro’s flagship asset is the 100% owned Wiluna Uranium Project, consisting of six calcrete hosted uranium deposits. The project is located 30 kilometres southwest of Wiluna in Central Western Australia. The Centipede and Lake Way deposits have received government environmental approval providing the Wiluna Project with the opportunity to be Western Australia’s first uranium mine.

Toro also owns a highly prospective suite of exploration properties highlighted by Toro’s own discovery at the Theseus Project. The Company also has investments in Canadian and Namibian uranium assets.

Toro is also pursuing growth opportunities through accretive uranium project acquisitions.

www.toroenergy.com.au

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