# FILING OF UNAUDITED CONDENSED & CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND MD&A – PERIOD ENDED SEPTEMBER 30, 2013

Kelowna – November 29, 2013 – Diamcor Mining Inc. (the "Company") wishes to inform interested parties that the Company has filed its unaudited condensed & consolidated Financial Statements and MD&A for the interim period ended September 30, 2013. Parties interested in accessing these documents can do so either, directly on SEDAR, or by simply clicking on the associated links to the Company website below:

### <u>Q2 - MD&A - 2014 FYE</u> - September 30, 2013

Q2 - Financials – 2014 FYE - September 30, 2013

## **HIGHLIGHTS**

#### Corporate

- Canadian junior diamond mining company trading in Canada on the TSX Venture Exchange trading under the symbol V.DMI, and in the USA on the OTC market OTCQX International tier under the symbol DMIFF.
- Proven 24/7 operational history and supplier of rough diamonds to the world market at a time when supplies are contracting and demands are increasing
- Long-Term strategic alliance and financing with world famous New York based Tiffany & Co. On April 8, 2013 the Company announced the conversion of principal and accrued interest from the initial convertible debenture provided by Tiffany & Co. into 3,061,227 common shares of the Company.
- Krone-Endora at Venetia project acquired from DeBeers in the final stages of development targeting 15 year life of mine high % of gem quality exceptional growth.
- Extensive infrastructure, modular processing plant, and expanded 800 tph in-field quarrying and screening operations now complete with final commissioning underway.
- Continued trial-mining ongoing, with targeted move to 24/7 operations in near-term initial target of 10,000 carats per month in first 12 months with additional staged growth to 20,000 carats per month in year two forward.
- Rare near-term production project directly adjacent to, and related to a known quality source (Venetia) potential for production, revenue, and earnings growth additional growth potential.
- Attractive capital structure with only 35.1M shares issued and outstanding 41.5M fully diluted.

#### Krone-Endora at Venetia Project

- February 28, 2011 Milestone acquisition of the Krone-Endora at Venetia project from DeBeers Consolidated Mines Limited.
- April 8, 2011 Operations commenced at the Krone-Endora at Venetia project on the construction of access roads (+/-10km), the preparations for recommended drilling programme (+/-60km access roads & +/-500 targets), establishment and installation of security fencing (+/-4km), construction of the Project's plant site and processing plant, and preparations to establish water and power infrastructure to support the planned transition to recommended bulk sampling and trial mining exercises.

- May 17, 2011 Extensive initial site preparations were completed, allowing for the start of the initial phase of the recommended drilling programme on +/- 200 targets to begin.
- June 29, 2011 Drilling of 230 targets aimed at collecting additional data and to better define the known higher-grade basal deposit in and around the K1 and Confluence areas were completed as part of the initial phase of the recommended drilling programme.
- August 17, 2011 Due to encouraging results, the recommended drilling programme is expanded, and the Company reports that 469 targets were completed with an additional +/-50 targets planned.
- October 11, 2011 Results of the expanded drilling on the initial 469 targets were independently compiled, and the Company reported a 97.5% increase in the 2009 estimates for the historically higher-grade basal zone gravel
- January 17, 2012 Company announced a majority of the ongoing site developments at the Krone-Endora at Venetia project were nearing completion, and that the delivery of operational equipment and the new modular processing plant was underway.
- March 5, 2012 Company announced the initial recovery of 1,877 individual rough diamonds with a combined total weight of approximately 144 carats from the Krone-Endora at Venetia project in conjunction with the initial testing of the x-ray flow-sort final recovery modules.
- September 6, 2012 Company announced positive results of plant commissioning, and the initial recovery of 1,214.86 carats of diamonds in conjunction with the initial commissioning and testing exercises. Of particular note, 85 individual rough diamonds with a total combined weight of 154.30 carats were recorded at 1.0 carat in size or larger, with 66 being between 1 and 2 carats, 10 being between 2 and 3 carats, 5 being between 3 and 4 carats, 3 being between 4 and 5 carats, and one individual stone being 9.83 carats in size. These initial results were noted to be only primarily from the processing of material in the +1 to -10mm size fractions in the lower-grade upper areas of the project, with results meeting or exceeding Company expectations.
- November 16, 2012 Company secured \$4.0M in additional financing from its long-term strategic alliance partner, Tiffany & Co. and proceeded immediately with the procurement of additional equipment to enhance and expand the current capabilities of the quarrying and in-field screening operations.
- November 27, 2012 Company announced the tender and sale of 3,579.58 carats of rough diamonds for total gross proceeds of US \$510,829.00, or \$142.78 (US) per carat on average. The quantity, size frequency distribution, quality assessment, and initial price achieved for the diamonds sold to date were noted to again be meeting or exceeding the Company's expectations.
- March 13, 2013 Company announced it had completed the procurement, delivery, construction and installation of the equipment and infrastructure to significantly expand the quarrying and in-field screening operations as planned in conjunction with the \$4.0M financing from Tiffany & Co.
- May 28, 2013 Company announced the recovery of the first "special" diamond in the +10.8 carat category, and the additional recovery of approximately 2,464 carats from limited processing completed on the infield screening operations at Krone-Endora at Venetia.
- June 17, 2013 Company closed a non-brokered private placement for operating capital and to support the continued advancement of the Krone-Endora at Venetia Project. The private placement was oversubscribed, with the Company issuing 1,587,784 units for gross proceeds of \$1,984,730.
- July 2, 2013 Company announced the tender and sale of 3,123.32 carats of rough diamonds recovered in conjunction with the ongoing testing and commissioning exercises performed on the new expanded quarrying and in-field screening operations

- July 11, 2013 Company announced the recovery of two additional "special" diamonds in the +10.8 carat category during initial tests performed on the processing of material in the +12.0mm to -28.0mm size fraction. The diamonds were 15.16 carats and 13.38 carats, confirming the project's ability to produce large diamonds, and the potential positive impact of the processing of larger size fractions in the future.
- August 6, 2013 Company announced the completion of an 8.4 km main power line, marking the successful completion of the final infrastructure item for the Project. In addition, the Company announced the recovery of four additional "special" diamonds in the +10.8 carat category, a 12.82 carat, a 17.75 carat, a 20.48 carat, and a 48.26 carat. With these recoveries, the Company noted it had recovered seven individual rough diamonds over 10.8 carats during the initial testing and commissioning exercises underway with only limited tonnage having been processed.
- September 3, 2013 Company announced the tender and sale of 4,752.95 carats of rough diamonds for total proceeds of \$856,119.02 (US), or \$180.12 (US) per carat on average from the ongoing testing and commissioning exercise
- September 25, 2013 Company announces the recovery of the first gem quality "special" diamond in the 10.8+ carat category, a 91.65 carat gem quality octahedron diamond.

# SUBSEQUENT TO THE INTERIM PERIOD ENDED SEPTEMBER 30, 2013

October 24, 2013 – Company announces the tender and sale of 2,654.63 carats of rough diamonds for total proceeds of \$1,145,604.68 (US). Included in the sale was the sale of the previously announced first gem quality 91.65 carat special (final weight 91.72 carats) for \$817,920.00 (US), or \$8,917.58 (US) per carat. The Company noted that as of the date of the announcement it had tendered and sold a total of 14,110.48 carats generating total proceeds of \$2,928,047.73 (US), or \$207.51 (US) per carat on average from ongoing testing and commissioning exercises.

On behalf of the Board of Directors

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