

608, 1199 West Pender Street
Vancouver, BC V6E 2R1

Tel: (604) 687-0300
Fax: (604) 687-0151

ANFIELD RESOURCES INC.

October 30, 2013

(TSX.V-ARY)

Anfield Resources acquires strategic US uranium assets; aiming to become near-term uranium producer to complement its current copper production

Anfield Resources Inc. (ARY-V) (“Anfield” or “the Company”) is pleased to announce that it has acquired a number of uranium assets in the uranium-producing regions of San Juan County, Utah and Mohave County, Arizona from MAG Exploration Services Inc (“MAG”). These assets consist of 26 mining claim groups representing 133 unpatented mining claims on federal land located pursuant to applicable law. Within each of the Utah districts of San Juan County where property was acquired, there has been historical uranium production. Moreover, in some cases, the acquired properties themselves not only include past-producing uranium mines but also sit in close proximity to currently-producing uranium mines. Finally, all of the acquired assets within San Juan County, Utah are within a 75-mile radius of Energy Fuels Inc.’s White Mesa mill, the only operating conventional uranium mill in the US.

“The strategy of Anfield Resources is to acquire strategic resource assets – on a commodity-agnostic basis – which can generate near-term revenue and cash flow,” commented Anfield CEO Corey Dias. “We believe that these uranium assets fall within the purview of that strategic focus. In fact, we will largely be following the same approach that has proved successful at our copper asset in Chile, whereby we provide raw material to a third-party processing plant, or mill, in exchange for a discounted price. Typically, the biggest hurdles facing junior mining companies relate to the expense involved in finding a way to process their raw materials. Therefore, by acquiring resource assets in close proximity to a functioning processing facility we are able to avoid the hurdles facing the vast majority of junior mining companies. We know that uranium mills will be looking for raw materials, especially given the impending expiration of the HEU agreement between Russia and the US this November. This factor, combined with the number of nuclear reactors proposed, planned or under construction worldwide, point to a shortfall in uranium raw materials, and represents a tremendous opportunity for Anfield”.

Below is a summary of the acquired uranium assets. Of note, all Utah historical production figures in this release are as reported in Gloyn, R.W. et al, Mineral, Energy, and Groundwater Resources of San Juan County, Utah, Utah Geological Survey (1995) and all Arizona historical production figures in this release are as reported in Wenrich, Karen J. et al, Uranium In Arizona, *in* Geologic Evolution of Arizona, Arizona Geological Society Digest 17 (1989.) The presence of economic uranium mineralization in the Utah and Arizona Districts is not necessarily indicative on economic uranium mineralization on the Anfield properties.

White Canyon Uranium District

The acquisition includes seven claim groups and 22 individual claims situated in the White Canyon Uranium District in western San Juan County, Utah. The White Canyon Uranium District is estimated to have produced more than 11,000,000 lbs U₃O₈, with an average grade of 0.24% U₃O₈. The District is also home to Energy Fuels Inc.'s Daneros Project, a current/recent Uranium producer, as well as the historically-producing Happy Jack mine.

Moab Uranium District

The acquisition includes five claim groups and 37 individual claims situated in the Moab Uranium District in northern San Juan County, Utah. The Moab Uranium District is located in the heart of the Paradox Basin, and produced an estimated 3,276,000 lbs U₃O₈ with an average U₃O₈ grade of 0.29% and 1.15% V₂O₅. One of the properties in the acquisition, the Yellow Circle, has been estimated to have had approximately 1,000,000 lbs U₃O₈ in historic production.

Dry Valley Area

The acquisition includes five claim groups and 23 individual claims situated in the Dry Valley Area of the Monticello Uranium District in eastern San Juan County, Utah. Significant amounts of Uranium and Vanadium have been produced from the area. Total past production in this area is estimated at 1,525,000 lbs U₃O₈ and 12,662,000 V₂O₅, with an average U₃O₈ grade of 0.18% U₃O₈ and 1.35% V₂O₅. Significant past producers in the Dry Valley Area include the Frisco Twin Mine and the Geneva Mine.

Montezuma Canyon

The acquisition includes 8 claim groups consisting of 29 individual claims situated in the Montezuma Canyon Area of the Monticello Uranium District in eastern San Juan County, Utah. Total past production in this area is estimated at 88,000 lbs U₃O₈ and 775,000 lbs V₂O₅, with an average U₃O₈ grade of 0.24% and 0.31% V₂O₅.

Date Creek Basin

The Date Creek Basin (DCB) project consists of 24 unpatented mining claims situated in Mohave County, Arizona, about 110 miles southeast of Kingman, Arizona in the Date Creek Basin, which is a historic Uranium producing region. A number of companies explored the Date Creek Basin property and the immediate vicinity in the 1960s-1970s, including Hecla Mining, Getty Oil, Homestake Mining, and Public Service Company of Oklahoma, with a combined total of 443 exploration drill holes. The most recent exploration was conducted in 2007, resulting in 35 exploration drill holes. Production from the DCB was reported between 1955 and 1959 at 33,593 lbs U₃O₈ with an average grade of 0.16%.

Positive signals in the uranium market include: 1) the expiration of the HEU agreement between Russia and the US, which could lead the US to seek between 20Mlbs and 25Mlbs of uranium in the open market; 2) the push by China to increase its annual uranium consumption from 19Mlbs today to 73Mlbs by 2030; and 3) the recent, and significant, growth in the number of proposed nuclear reactors worldwide, including oil-rich nations such as Kuwait and Saudi Arabia.

The Company acquired the uranium assets by entering into an asset purchase agreement with MAG in which it agreed to issue 1.5 million common shares to MAG upon TSX approval, the shares to be escrowed for 3 years and making the following cash payments to MAG totaling \$600,000 USD according to the following schedule: \$100,000 upon TSX approval and subsequent financing, \$150,000 on the first anniversary, \$150,000 on the second anniversary, and \$200,000 on the third anniversary.

About Anfield Resources Inc.

Anfield is a publicly traded corporation listed on the TSX-Venture Exchange (EQX-ARY-V) and is engaged in mineral exploration, development and production in the United States and Chile. Its focus is on acquiring and developing an array of strategic mineral projects, including further developing its nascent copper production operation in Chile and its uranium assets in Utah and Arizona, and its longer-term focus on the development of its Arizona-based copper properties. To find out more about Anfield, visit its website at www.anfieldresources.com.

R. Tim Henneberry, P.Geol., Advisor to Anfield is the Qualified Person as defined in National Instrument 43-101, who has reviewed and approved the technical content of this news release.

On behalf of the Board of Directors

ANFIELD RESOURCES INC.

Corey Dias, Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

www.anfieldresources.com

Safe Harbor Statement

THIS NEWS RELEASE CONTAINS "FORWARD-LOOKING STATEMENTS". STATEMENTS IN THIS NEWS RELEASE THAT ARE NOT PURELY HISTORICAL ARE FORWARD-LOOKING STATEMENTS AND INCLUDE ANY STATEMENTS REGARDING BELIEFS, PLANS, EXPECTATIONS OR INTENTIONS REGARDING THE FUTURE.

EXCEPT FOR THE HISTORICAL INFORMATION PRESENTED HEREIN, MATTERS DISCUSSED IN THIS NEWS RELEASE CONTAIN FORWARD-LOOKING STATEMENTS THAT ARE SUBJECT TO CERTAIN RISKS AND UNCERTAINTIES THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH STATEMENTS. STATEMENTS THAT ARE NOT HISTORICAL FACTS, INCLUDING STATEMENTS THAT ARE PRECEDED BY, FOLLOWED BY, OR THAT INCLUDE SUCH WORDS AS "ESTIMATE," "ANTICIPATE," "BELIEVE," "PLAN" OR "EXPECT" OR SIMILAR STATEMENTS ARE FORWARD-LOOKING STATEMENTS. RISKS AND UNCERTAINTIES FOR THE COMPANY INCLUDE, BUT ARE NOT LIMITED TO, THE RISKS ASSOCIATED WITH MINERAL EXPLORATION AND FUNDING AS WELL AS THE RISKS SHOWN IN THE COMPANY'S MOST RECENT ANNUAL AND QUARTERLY REPORTS AND FROM TIME-TO-TIME IN OTHER PUBLICLY AVAILABLE INFORMATION REGARDING THE COMPANY. OTHER RISKS INCLUDE RISKS ASSOCIATED WITH THE REGULATORY APPROVAL PROCESS, COMPETITIVE COMPANIES, FUTURE CAPITAL REQUIREMENTS AND THE COMPANY'S ABILITY AND LEVEL OF SUPPORT FOR ITS EXPLORATION AND DEVELOPMENT ACTIVITIES. THERE CAN BE NO ASSURANCE THAT THE COMPANY'S EXPLORATION EFFORTS WILL SUCCEED AND THE COMPANY WILL ULTIMATELY ACHIEVE

COMMERCIAL SUCCESS. THESE FORWARD-LOOKING STATEMENTS ARE MADE AS OF THE DATE OF THIS NEWS RELEASE, AND THE COMPANY ASSUMES NO OBLIGATION TO UPDATE THE FORWARD-LOOKING STATEMENTS, OR TO UPDATE THE REASONS WHY ACTUAL RESULTS COULD DIFFER FROM THOSE PROJECTED IN THE FORWARD-LOOKING STATEMENTS. ALTHOUGH THE COMPANY BELIEVES THAT THE BELIEFS, PLANS, EXPECTATIONS AND INTENTIONS CONTAINED IN THIS NEWS RELEASE ARE REASONABLE, THERE CAN BE NO ASSURANCE THOSE BELIEFS, PLANS, EXPECTATIONS OR INTENTIONS WILL PROVE TO BE ACCURATE. INVESTORS SHOULD CONSIDER ALL OF THE INFORMATION SET FORTH HEREIN AND SHOULD ALSO REFER TO THE RISK FACTORS DISCLOSED IN THE COMPANY'S PERIODIC REPORTS FILED FROM TIME-TO-TIME.

THIS NEWS RELEASE HAS BEEN PREPARED BY MANAGEMENT OF THE COMPANY WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. THIS NEWS RELEASE SHALL NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY NOR SHALL THERE BE ANY SALE OF THESE SECURITIES IN ANY JURISDICTION IN WHICH SUCH OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL PRIOR TO REGISTRATION OR QUALIFICATION UNDER THE SECURITIES LAWS OF ANY SUCH JURISDICTION.