



ASX ANNOUNCEMENT

15 May 2013

Board of Directors - Update

The Board of Syrah Resources Limited (ASX: SYR) is pleased to advise the appointment of Mr Tolga Kumova as an Executive Director of Syrah effective immediately. Mr Kumova is one of the founding shareholders of Jacana Resources Pty Ltd, which held the Balama Graphite and other projects subsequently vended into Syrah in late 2011.

Mr Kumova has 15 years of experience in financial markets, corporate advisory and stockbroking. He has been successful in supporting unlisted mining focused entities and listed entities by providing capital and corporate advisory services.

The Company is progressively expanding the Board, management and general staffing as its Balama Graphite Project moves towards the planned development and production stages. Mr Kumova will hold an Executive role with Syrah assisting with corporate strategy and overseeing investor relations, product marketing and other day to day activities.

Tom Eadie
Chairman
Syrah Resources Limited
Email – t.eadie@syrahresources.com.au

ASX Code SYR

Current Corporate Structure

Ordinary Shares

Issued Shares: 147,767,623

Options

Exercisable at \$0.26: 3,101,967
Exercisable at \$2.21: 500,000
Exercisable at \$3.87: 1,000,000

Major Shareholders

Basapa PL 9.55%
Copper Strike Ltd 7.44%
Kitara Inv PL 6.91%
National Nom Ltd 5.82%

Board of Directors

Mr Tom Eadie
Non-Executive Chairman

Mr Paul Kehoe
Managing Director

Mr Tolga Kumova
Executive Director

Mr Michael Chester
Non-Executive Director

Ms Melanie Leydin
Company Secretary

Key Projects

Balama Graphite Project (Mozambique) and Nachingwea Graphite Project (Tanzania)

Balama is the largest and one of the highest grade flake graphite and vanadium projects globally. Balama is mainly medium to coarse flake and Nachingwea is fine to coarse flake.

Tanzania Mineral Sands

A very prospective portfolio of mineral sands licence areas, some of which have drill results up to 28% heavy minerals.

Website

www.syrahresources.com.au