



FOR IMMEDIATE RELEASE

LAC DORE PROJECT UPDATE MAG SURVEY COMPLETE

Vancouver, BC – November 26th, 2012

PacificOre Mining Corp. which trades on (TSX.V: "PC"), (U.S.A. OTCQX: "APAFF"), and (Frankfurt Symbol: "NWN") is pleased to announce that the Company has completed a new Mag Geophysical Survey over 40 line kilometres on its Lac Dore Vanadium-Iron-Titanium Project. The survey was carried out in preparation for diamond drilling. The survey tested the historic McKenzie Bay lines as well as numerous new lines and line extensions. The geophysical team has now left the field and will process and interpret the data.

PacificOre's widely-known Lac Doré Vanadium-Iron-Titanium Project received a significant amount of attention in the period between 1997 and 2003. At that time our Lac Dore Deposits underwent considerable exploration and studies which culminated in PacificOre's "EASTERN" and "WESTERN" Lac Dore Deposits being the focal point of McKenzie Bay International's 2002-2003 non-NI-43-101 pre-feasibility undertaken and completed. PacificOre's main Lac Dore assets, hosted within a strategic 42 claims (672 Ha) assemblage, includes the 18 key claims awarded to PacificOre Mining in 2011 by the Quebec courts, which alone host the important "EASTERN DEPOSIT" and "WESTERN DEPOSIT", which were the two high-grade deposits that McKenzie Bay International planned to extract its ore from. These well-known deposits, simply known as the Lac Dore in Lemoine Township, had been developed historically over more than 40 years, primarily as a crown asset of the Province of Quebec, and in then by McKenzie Bay International in conjunction with the Province of Quebec entity SOQUEM. The more south-easterly distant "SOUTHWESTERN DEPOSIT" and remote "ARMITAGE DEPOSIT" do not seem to have been given as much consideration for development at that time. It appears the mineralization located at those locales was considered narrower and buried under more overburden than the more favourable, well-outcropped "EASTERN" and "WESTERN" deposits now controlled by PacificOre Mining.

It has been reported that the "EASTERN" and "WESTERN" orebodies located on PacificOre Mining's Lac Dore are separated by a topographic gully but the ore-bearing horizons seem uninterrupted. Further, that PacificOre's "WESTERN" orebody and the nearby "SOUTHWESTERN" orebody are offset by a cross-fault corresponding to a second gully, and that these two neighbouring ore-bodies are supposedly separated by a narrow section of low grade ore. It has been thought that the "EASTERN" and "WESTERN" ore-bodies would reveal thicknesses of 100 to 150 metres, perhaps reaching locally up to 200 metres of mineable ore. The neighbouring "SOUTHWESTERN" body is thought to be perhaps in the 50 to 100 metres of thickness range in comparison, and locally injected of abundant dykes devoid of magnetic ore.

The magnetite deposit was discovered in 1954, with the vanadium content being identified some 12 years later in 1966 by a team working for the Quebec Department of Natural Resources ("DNR"); at which time staking over the deposit was carried out on behalf of the Crown. From 1966 through 1975 the deposit was evaluated by the DNR who carried out geological mapping, line cutting and surveying, magnetic surveys, bulk sampling, numerous exploratory diamond drill holes, various metallurgical tests and preliminary tonnage estimates. In 1977 the mining rights for the Lac Dore Deposit were transferred to SOQUEM, a crown owned exploration company. In 1979 and 1980 SOQUEM carried out geological mapping, line cutting, gravity and magnetometry surveying, extensive diamond drilling, and its own tonnage calculations. SOQUEM carried out its historic bulk sample blasting on PacificOre Mining's "EASTERN" deposit in the area of McKenzie Bay International's



20+50E line. This early work was followed up by additional stripping, channel sampling, surveying, diamond drilling and a pre-feasibility study by McKenzie Bay Int'l in 2002-2003. PacificOre Mining estimates, from various sources, that to date in excess of \$10 million has been expended by previous owners on the discovery and development of PacificOre's Lac Dore Deposit and Pacificore has assembled a comprehensive database of geologic data of the deposit on which it can move the project forward.

PacificOre has now completed its pre-drill programs with a combination of tasks involving historic drill holes spotting and location surveying, channel sampling, mag surveying and line cutting. The next phase at Lac Dore for PacificOre's crews will be focused on diamond drilling, assaying, reporting and resource calculations and confirmations. The planned drilling calls for 16 diamond drill holes for a total of 3,200 metres. Of these, 6 holes are strategically planned to twin certain historic holes in order to cover the whole of the PacificOre's Lac Doré deposits contained within the claims. The other ten holes will be located on sections which have not been previously drilled or alternatively will test the extension at depth of the mineralized layers. All casings will be left in place for possible future extension of the holes or deviation testing.

If the budget permits, six additional holes, bringing the total to 22 holes, have been planned with the aim of verifying the NE extension of the vanadium deposit, between the main area and the eastern boundary of the property. Those holes may add substantial resources to the project.

This first PacificOre drill program will permit the Company to prepare the project for a pre-feasibility study to be commissioned. Additional drilling will be necessary to bring the property to the Feasibility Study level, calculate the Probable and Proven Mineral Reserves and to start the mine planning.

This press release has been reviewed by Dr. Christian Derosier, P. Geo., Consulting Geologist and Qualified Person for the Lac Dore and Lac Dore North Vanadium-Iron-Titanium Projects under National Instrument NI 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS OF PACIFICORE MINING CORP.

"Patrick D. O'Brien"

Patrick D. O'Brien, ICD.D – Chairman

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