



FOR IMMEDIATE RELEASE

CORNERBACK COPPER-GOLD PROJECT UPDATE

Vancouver, BC – October 11th, 2012

PacificOre Mining Corp. which trades on (TSX.V: "PC"), (U.S.A. OTCQX: "APAFF"), and (Frankfurt Symbol: "NWN") is pleased to announce that Nuinsco Resources Ltd and its subsidiary, CBay Minerals have released a significant report regarding their Corner Bay Copper/Gold deposit, which adjoins PacificOre's CornerBack Copper/Gold project, ideally situated approximately 45 kilometers from the mining center of Chibougamau, Quebec.

The details on their reported 825,000 tons of 3.42% Cu measured and indicated resources, including recovery and head grades, are clearly outlined by Nuinsco and CBay Minerals in their news release of September 17th, 2012. In the news release Mr. Roland Horst, Chief Executive Officer of CBay Minerals states the following:

- "With 825,000 tonnes of measured and indicated (M&I) resources grading 3.42 per cent copper, the partially developed Corner Bay deposit is the most likely target for first production from CBay's Chibougamau assets," and "In addition, with drill results including 16.2 metres (seven metres horizontal width) grading 9.27 per cent copper at 1,200 metres vertically below surface, RPA highlights the potential to add significant tonnage to the current mineral resources at depth with additional drilling."

It has been reported, that to date the total copper and gold production from the Lac Dore complex has been 47.6 million tons of ore containing 1.6 billion pounds of copper and 3.2 million ounces of gold. Since 1953, the Chibougamau Mining District, which includes the Chapais Mining Camp, the Chibougamau mining Camp and the Desmaraisville sector, has been developed quickly and about thirty mines were in operation producing 74 million tons of ore, yielding 1.3 million tons of copper, 133 tons of gold, 700 tons of silver, 115,000 tons of zinc and 4,400 tons of lead. Historically, it was the important producer of copper in Eastern Canada, from 1960 to 1972.

The working of Nuinsco and CBay next to PacificOre's Cornerback project will be very important in drawing interest to the immediate area. PacificOre has identified drill targets on its adjoining Cornerback project which need to be drill tested, as they are in very close proximity to the Corner Bay mine. Dr. Christian Derosier, P. Geo., Consulting Geologist and Qualified Person for PacificOre's Cornerback project, was the Project Manager of the geological team which discovered CBay's adjoining Corner Bay copper/gold deposit.

PacificOre Mining Corp. is actively seeking joint venture/option proposals for its Cornerback Copper/Gold Project. Interested parties are invited to contact Patrick O'Brien, CEO at 604-683-8990 for details. A map and summary of the project are available on the website at www.pacificoremining.com.

This press release has been reviewed by Dr. Christian Derosier, P. Geo., Consulting Geologist and Qualified Person for the Cornerback Copper/Gold project under National Instrument NI 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS OF PACIFICORE MINING CORP.

"Patrick D. O'Brien"

Patrick D. O'Brien, ICD.D – Chairman

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