



News Release No. 12-13

Trading symbols:

TSX-V: WTC
Frankfurt: WOI

White Tiger Closes Private Placement

West Vancouver, British Columbia – August 21, 2012 – White Tiger Mining Corp. (the “Company” or “White Tiger”) is pleased to announce that further to its news release of June 12, 2012, it has closed its non-brokered private placement (the “Private Placement”) and has raised \$1,291,200 by the issuance of 1,800,000 flow through shares (the “Shares”) at a price of \$0.16 per Share and the issuance of 6,270,000 non-flow through units (the “Units”) at \$0.16 per Unit. Each Unit consists of one common share and one-half of a share purchase warrant, with each whole warrant entitling the holder to purchase an additional common share for a period of two years at an exercise price of \$0.26. In connection with this Private Placement, finders' fees of \$14,000 were paid, and as well, 87,500 finders' warrants were issued. All the securities issued pursuant to this Private Placement are subject to a hold period expiring December 21, 2012.

In connection with the closing of this Private Placement, a Special General Meeting of shareholders was convened and held on August 16, 2012 (the “Meeting”) and at such Meeting shareholders approved the creation of a new “Control Person”, as defined under the policies of the TSX Venture Exchange, which resulted from the subscription of common shares and warrants in the Private Placement by Dundee Corporation and its affiliates. As a result of such acquisition, Dundee Corporation now controls 33.78% of the Company’s current issued and outstanding share capital.

White Tiger intends to use the proceeds from this Private Placement for the continued exploration and advancement of the Company’s Marshall Lake copper, silver, gold property project in Ontario and for general working capital purposes. For further details on the Marshall Lake property project and for previous related news releases, please see the Company’s website (www.whitetigermining.com).

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, Robert A. Young, Investor Relations, at 604-682-5123 or visit the Company’s website at www.whitetigermining.com.

WHITE TIGER MINING CORP.

“Douglas L. Mason”

Douglas L. Mason, Chief Executive Officer

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