

URU Metals*

Metals & Mining
URU (FTSE AIM ALL SHARE)

Valuation of Stake in UrAmerica:

- URU Metals owns a 7.36% stake in UrAmerica which has uranium mining rights in Argentina.
- UrAmerica has signed a Strategic Alliance Agreement with Cameco Global South America.
- Cameco has purchased 19.9% of UrAmerica's equity for \$10m giving them certain rights.
- Cameco now has the exclusive right to acquire 70% of each deposit discovered by UrAmerica within all the mining rights currently controlled by the company in the San Jorge Basin, Chubut Province, Argentina.
- UrAmerica will hold the balance of 30% of such deposits.
- This implies that based on the purchase price URU Metals' 7.36% stake in UrAmerica is valued at approximately \$3.7m.

Breaking News

Price 7.1p



Source: Proquote

***Daniel Stewart acts as Broker to URU Metals**

Company Description

URU Metals is an exploration and development company focusing on large-scale uranium, nickel and base metals assets.
www.urumetals.com

Disclosure Checklist

Company	Code	Disclosure
URU Metals	URU	2, 3, 10

Source: Daniel Stewart

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