



# Safe harbor statement & cautionary note to U.S. investors concerning resource estimates

This presentation contains forward-looking statements that include risks and uncertainties. The factors that could cause actual results to differ materially from those indicated in such forward-looking statements include changes in the prevailing price of gold, the Canadian-U.S. exchange rate, grade of ore mined and unforeseen difficulties in mining operations that could affect revenue and production costs. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be detailed from time to time in Richmont Mines Inc.'s periodic reports and annual notice.

The resource estimates in this presentation were prepared in accordance with Regulation 43-101 adopted by the Canadian Securities Administrators. The requirements of Regulation 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission (the "SEC"). In this presentation, we use the terms "Measured", "Indicated" and "Inferred" Resources. Although these terms are recognized and required in Canada, the SEC does not recognize them. The SEC permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that constitute "Reserves". Under United States standards, mineralization may not be classified as a Reserve unless the determination has been made that the mineralization could be economically and legally extracted at the time the determination is made. United States investors should not assume that all or any portion of a Measured or Indicated Resource will ever be converted into "Reserves". Further, "Inferred Resources" have a great amount of uncertainty as to their existence and whether they can be mined economically or legally, and United States investors should not assume that "Inferred Resources" exist or can be legally or economically mined, or that they will ever be upgraded to a higher category.

U.S. Investors are urged to consider the disclosure in our annual report on Form 20-F, File No. 001-14598, which may be obtained from us or from the SEC's web site: http://sec.gov/edgar.shtml.





## Overview

Richmont has produced over 1.3 million ounces of gold from its operations in Canada since 1991.

**RIC:** (as of close Sep. 6, 2013)

52 week price range

Average 3 month volume

Mgmt. & Director Ownership

2013 Production Objective

TSX (CAN\$)

\$1.37 - \$5.37

30,970

~ 12%

~ 70,000 Au ozs

#### **NYSE MKT (US\$)**

\$1.31 - \$5.50

117,700

in CAN\$ millions (except per share data, number of employees, and where noted)	Q2 2013 3 months ended June 30	FY 2012 12 months ended Dec. 31	FY 2011 12 months ended Dec. 31
Working capital	\$29.5	\$54.3	\$68.7
Cash & cash equivalents	\$26.5	\$59.8	\$63.5
EPS (loss) from continuing operations	(\$0.03)	(\$0.08)	\$0.80
Closing price TSX (CAN\$)	\$1.58	\$2.99	\$10.94
Shares outstanding (M)	39.6	39.6	33.1
Market capitalization	\$62.6	\$118	\$362
Number of employees	452	471	489



# Q2 2013 Financial Review

Results in CAN\$ thousands except per share data and where noted	<b>Q2 2013</b> 3 months ended March 31	<b>Q2 2012</b> 3 months ended March 31
Total gold ounces sold	12,826	14,611
Total revenue	17,835	23,686
(Loss) from continuing operations	(2,240)	(2,923)
(Loss) per share, from cont. operations	(0.03)	(0.09)
Average selling price (US\$ per ounce)	1,367	1,618
Average cash cost (US\$ per ounce)	999	1,097
Beaufor Mine cash cost (US\$/ounce)	765	1,639
Island Gold Mine cash cost (US\$/ounce)	1,229	900





## 2013 News Year-to-Date

#### Senior Secured Credit Facility with Macquarie closed in August 2013:

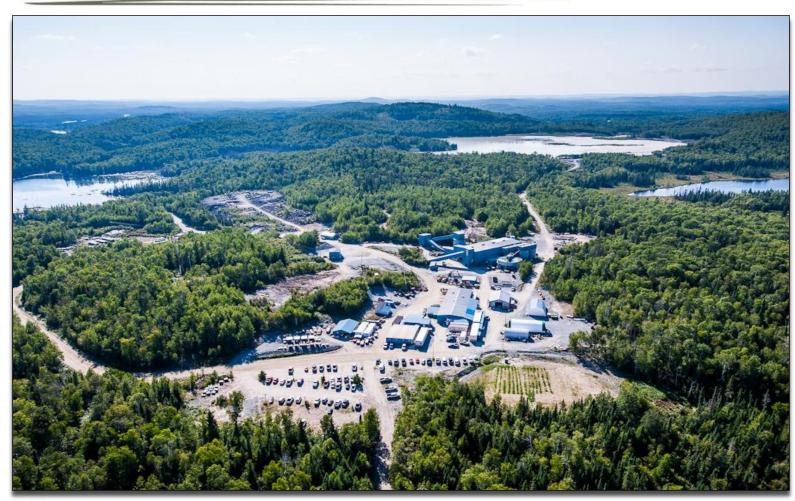
 Up to CAN\$50 Million, 3 tranches; proceeds to be used to develop Island Gold Deep Project

### Successful bulk samples completed:

- W Zone
  - 7,700 tonne bulk sample confirmed understanding of the mineralized zone and validated expectations of average mineralized widths, mill recovery rates and metallurgical results
  - Confirmed project's estimated Probable Reserves of 30,680 Au ozs
  - Commercial production Q4 2013: ∼3,000 Au ozs
- Monique
  - 8,494 t bulk sample, 717 ozs @ 2.76 g/t; mill recovery rate of 95.1%
  - Open-pit Proven + Probable Reserves established: 35,698 Au ozs
  - Additional underground Indicated Resources of 16,858 ozs
  - Commercial production Q4 2013: ~ 4,500 Au ozs



# Review of Operations





## Island Gold Mine

### Overview

• Production: 225,000+ Au ozs since Oct. 2007

• **Island Gold Mine** (as of Dec. 31, 2012):

- P+P reserves 141,456 Au ozs

- M+I resources 110,958 Au ozs

- Inferred resources 55,744 Au ozs

• Island Gold Deep (as of Jan. 25, 2013):

- Inferred resources 508,000 Au ozs at 10.73 g/t

- \$17 million investment planned in 2013

· 2 years no lost-time accident

• 2013 drilling program:

- 65,000 metres of exploration
- 15,000 metres of definition
- Objectives
  - Build reserves of 500,000 + Au ozs
  - Build resources of 1,000,000 Au ozs







# Island Gold Mine Historic Contribution & Future Potential

 Island Gold Mine generated significant gross profit in 2012, 2011 and 2010

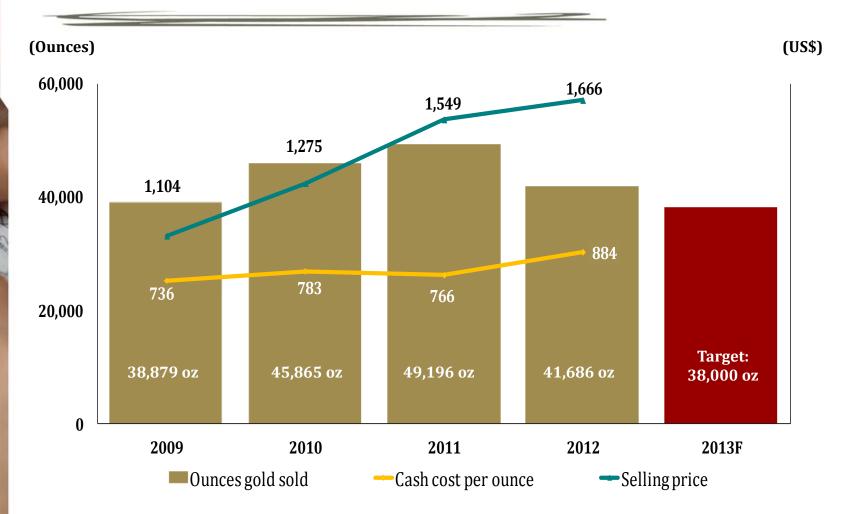
Island Gold Mine Results 12 months ended Dec. 31, in CAN\$	FY 2012	FY 2011	FY 2010
Revenue	\$69.4 M	\$76.2 M	\$58.5 M
Gross profit	\$25.0 M	\$31.1 M	\$15.8 M
Gross profit margin	36.0%	40.8%	27.0%
Gross profit / ounce	\$600	\$632	\$344

- Island Gold Deep significant potential:
  - Inferred resource estimate of 508,000 Au ozs at 10.73 g/t undiluted vs. current Island Gold Mine reserve grade of 5.6 g/t Au;
  - 4.5 m average width vs. 2.7 m currently being mined in operations



## Island Gold Mine

## **Annual Gold Sales**





Note: Cash cost includes royalties.

# Island Gold Mine Q2 and YTD 2013 Production Highlights

(for the 3 and 6 mos. ended June 30)	Q2 2013	Q2 2012	H1 2013	H1 2012
Tonnes	47,220	63,488	107,414	121,411
Gold recovery (%)	95.6%	96.2%	95.6%	96.1%
Head grade	4.46 g/t	5.45 g/t	4.71 g/t	5.52 g/t
Gold ounces sold	6,474	10,711	15,534	20,689
Avg. cash cost/oz (US\$)	1,229	900	1,179	902
Avg. selling price/oz (US\$)	1,382	1,622	1,517	1,653





# Island Gold Mine 2013 Investment

Island Gold Deep 2013 Capex in CAN\$ millions	Planned 2013 Capex		
Island Gold Deep project	\$17.0		

### Island Gold Deep:

- Ramp extension at depth being advanced
  - Vertical depth of 510 m at the end of Q2 2013
  - Targeting depth of 570 m by year-end 2013
- Shaft work and related investments temporarily delayed
- Internal study currently underway to ascertain optimal levels to establish an exploration drift and initial mining horizon
- Project flexibility allows for prudent cash management in the current gold environment
- Re-initiation of shaft project pending improved market conditions

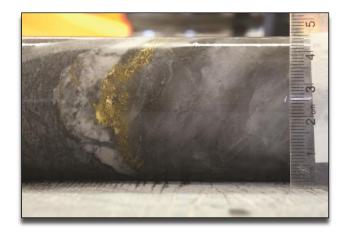


# Island Gold Mine Deep C Zone Potential

### Important development planned in 2013

- \$17 million investment at Island Gold Deep will include:
  - 39,000 metres of exploration drilling
  - Exploration drifts to access Deep C Zone
  - Ramp extension from current 450 metre depth
- Project flexibility ability to re-initiate shaft development plans when gold market conditions improve

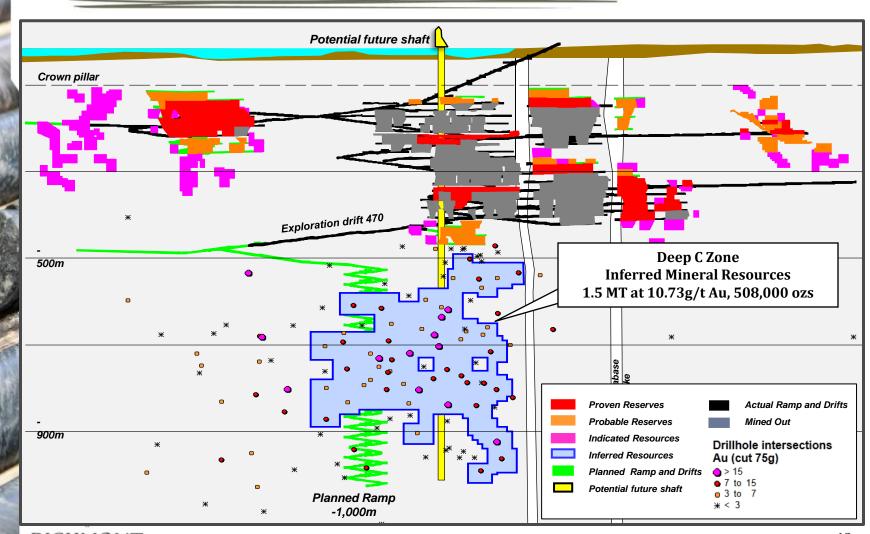






## Island Gold Mine

## Longitudinal Section - Deep C Zone



## Beaufor Mine Overview

- Production: 500,000+ Au ounces since 1996
- Underground, shaft access
- 5 years (1 million hours) no lost-time accident
- Ore processed 50 km away at Camflo Mill
- **Reserves + Resources** (as of Dec. 31/12):

- P + P reserves

39,114 Au ozs

- M + I resources 160,263 Au ozs

- Inferred resources

187,274 Au ozs

### 2013 drilling plan

- 17,500 metres of exploration
- 11,500 metres of definition

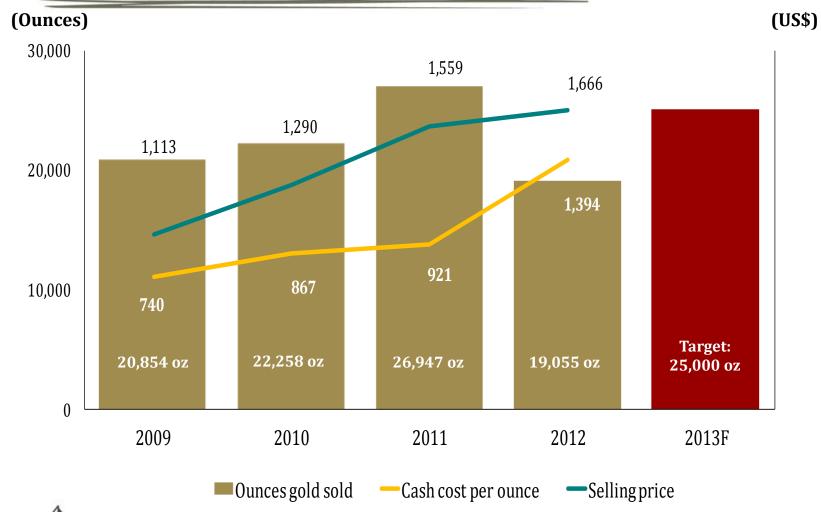
#### **Objectives:**

- Lower operating costs
- Advance development of W Zone





# Beaufor Mine Annual Gold Sales





Note: Cash cost includes royalties.

## Beaufor Mine Q2 and YTD 2013 Production Highlights

(for the 3 and 6 mos. ended June 30)	Q2 2013	Q2 2012	H1 2013	H1 2012
Tonnes	28,146	27,739	65,215	57,726
Gold recovery (%)	98.1%	97.6%	97.8%	98.1%
Head grade	7.15 g/t	4.48 g/t	5.63 g/t	5.69 g/t
Gold ounces sold	6,352	3,900	11,553	10,352
Avg. cash cost/oz (US\$)	765	1,639	1,109	1,277
Avg. selling price/oz (US\$)	1,352	1,608	1,466	1,658

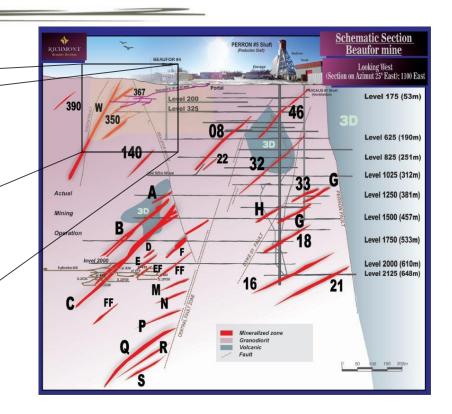


## W Zone Project

Overview

#### **W ZONE**

- Located on Beaufor Mine property
- Camflo Mill is 50 km away
- Wide, steeply dipping zone
- · Favourable, near surface vein structure
- Significant work completed



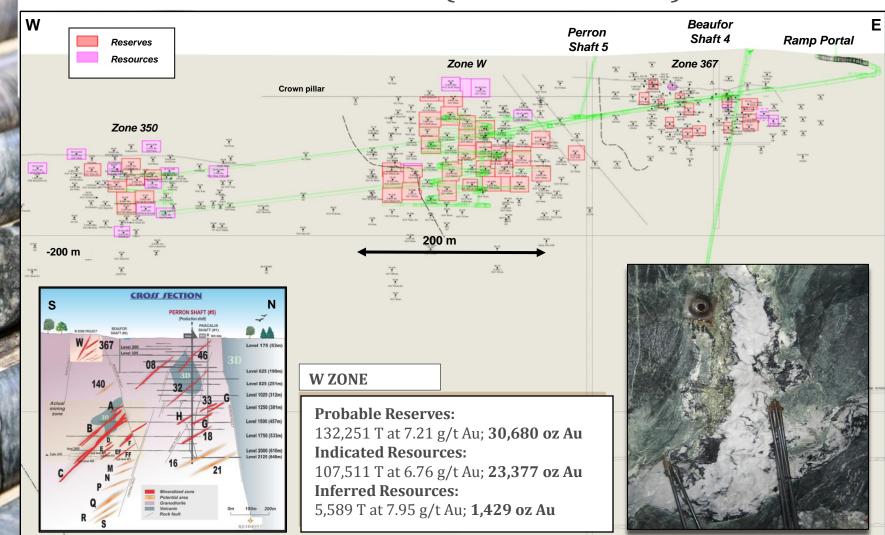
### **Production Objectives:**

- Pre-production of 3,000 Au oz in Q3 2013
- Commercial production of 3,000 Au oz in Q4 2013 (6,000 t/month)



## W Zone Project

Reserves & Resources (Dec. 31, 2012)





- Located 25 km east of Val-d'Or, Quebec
- 100% owned, 50 km away from Camflo Mill
- 5.39 km<sup>2</sup> (539 hectares)
- **Reserves & Resources** (as of July 1, 2013):

Open-pit Proven reserves<sup>(1)</sup> 1,707 Au ozs Open-pit Probable reserves<sup>(1)</sup> 33,991 Au ozs Total P+P reserves 35,698 Au ozs

Indicated resources 16,858 Au oz \* \* underground, directly below the open-pit.

#### Production Objectives:

- Q4 2013: 4,500 ozs
- Life of mine production of 30,000 ozs over 19 months, at an average cash cost of CAN\$904/oz





(1) Open-pit reserves are based on a pit design established in 2012, and are calculated using a gold price of US\$1,400/oz and an exchange rate of 1.00. The cut-off grade used is 0.85 g/t Au. A 43-101 technical report was filed on SEDAR (www.sedar.com) on September 13, 2013.



## Camflo Mill Overview

- Located in Malartic, Quebec
- 100% owned
- Replacement value >CAN\$35 M
- 3 years no lost-time accident
- Full capacity utilization with onset of production from W Zone and Monique

#### 2013 feed sources:

- Beaufor Mine
- 8,494 tonne Monique bulk sample
- 7,700 tonne W Zone bulk sample
- Pre-production ore and commercial production ore from W Zone & Monique





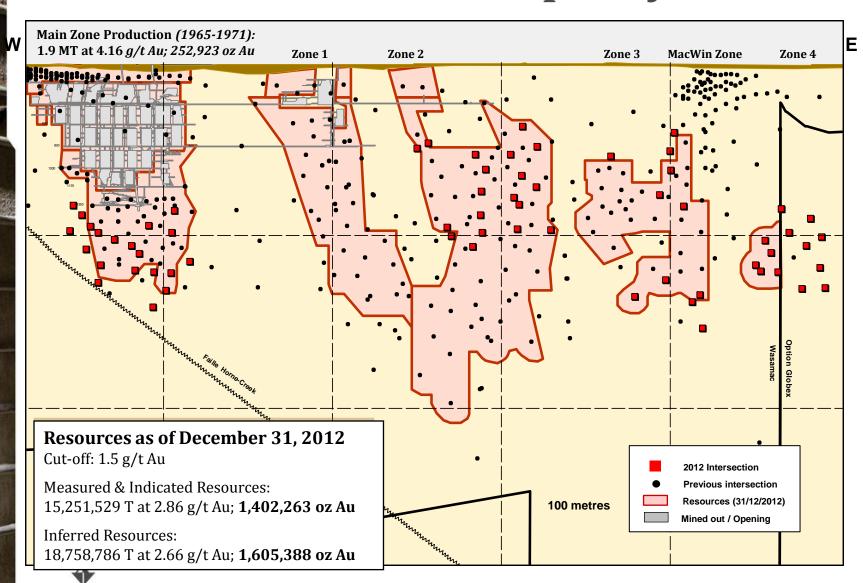
# Wasamac Gold Property Overview

- Located 15 km from Rouyn-Noranda, QC
- 5.91 km<sup>2</sup> (591 hectares); 100%-owned
- No royalties or back-in rights
- Exploration drilling:
  - ~ 125,000 metres over 2010 2012 period
- Past production (1965 1971):
  - 252,923 Au oz at 4.16 g/t
- **Reserves + Resources** (as of Dec. 31, 2012):
  - M + I Resources: 1,402,263 Au ozs
  - Inferred Resources: 1,605,388 Au ozs
- Objectives:
  - Continue to advance technical studies
  - Continue permitting efforts
- Provides Richmont with significant gold price leverage





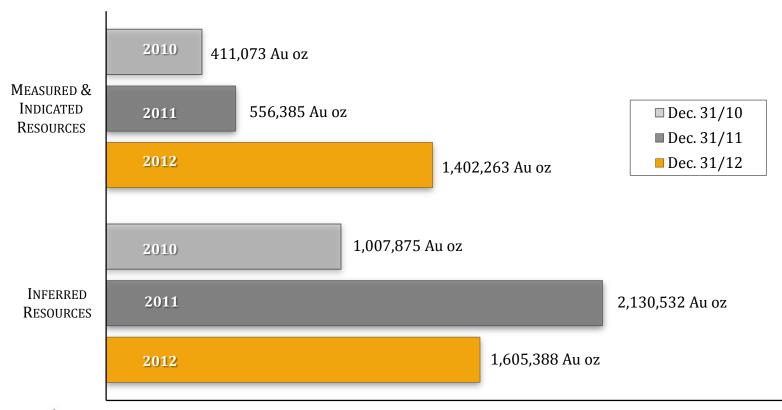
## Wasamac Gold Property





## Wasamac Gold Property Gold Price Leverage

- Notable resource base growth over 2010 to 2012 period
- Provides Richmont with significant optionality to gold price







## 2013 Objectives

#### **Objectives:**

- Bring Monique and W Zone projects into commercial production;
- Continue to advance the Island Gold Deep project;
- Optimize efficiency of our assets those in production, and those being developed & evaluated;
- Strategic capital allocation in keeping with the current gold price environment.

#### Richmont has a strong foundation to build on:

- Solid balance sheet, tight capital structure and experienced management team anchor the Corporation for future growth;
- Potentially transformational asset at Island Gold Deep;
- Dramatic gold price leverage with Wasamac, should gold enter a new Bull phase.







## Conclusion

### Richmont is a rarity among junior gold miners...

- A proven history of gold production
- Over 1.3 million gold ounces sold since 1991
- Operations in a safe political environment
- Sound balance sheet and capital structure, with a potentially transformational asset on the horizon.





